

AI Standard

This standard sets out minimum requirements relating to our use of AI.

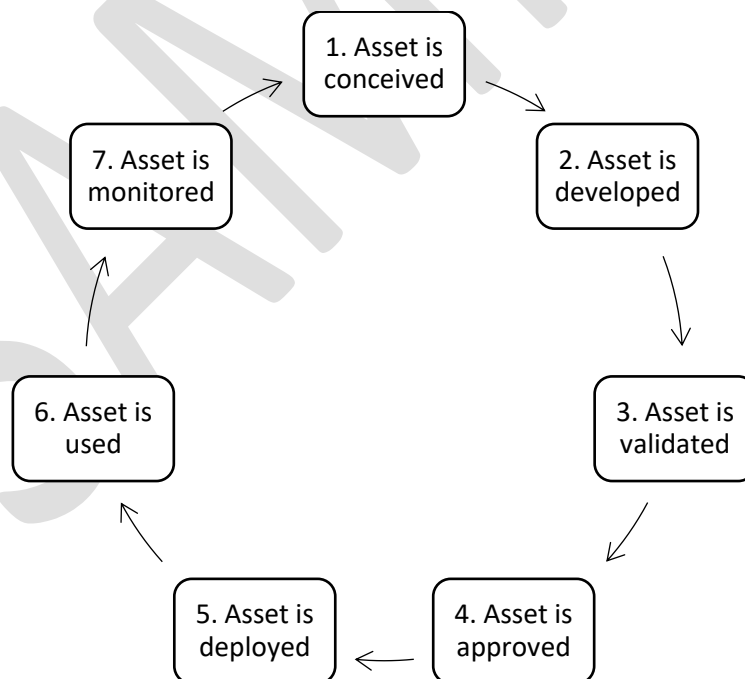
This standard is owned by the Head of AI and aligns with our AI Strategy and AI Policy.

Definitions

Term	Meaning
Incident	Any instance where the behaviour or output of an AI asset breaches some predefined threshold. Examples include: <ul style="list-style-type: none"> ▪ Where the asset performed an unauthorised action ▪ Where the asset produced an unexpected outcome

AI asset lifecycle

For the purpose of understanding the minimum requirements, the asset lifecycle is illustrated below.



Requirements

The table below contains the minimum requirements for critical components of our AI ecosystem.

Component	Minimum requirements
Identification	<ul style="list-style-type: none"> ▪ The AI asset owner must register the AI asset in the register as soon as practicable after they conceive the asset and prior to commencement of validation ▪ The Head of AI must review and approve registration of an AI asset prior to deployment
Risk assessment	<ul style="list-style-type: none"> ▪ The Head of AI must maintain procedures for assessing the risks of AI assets
Development	<ul style="list-style-type: none"> ▪ The Head of AI Development must maintain procedures for developing AI assets
Validation	<ul style="list-style-type: none"> ▪ The Head of AI Validation must maintain procedures for validating AI assets
Monitoring	<ul style="list-style-type: none"> ▪ Prior to model validation, the AI asset owner must specify monitoring procedures
Operation	<ul style="list-style-type: none"> ▪ Prior to model deployment, the AI asset owner must specify operating procedures
Incident management	<ul style="list-style-type: none"> ▪ The Head of AI must maintain procedures for identifying, recording and managing incidents
Independent review	<ul style="list-style-type: none"> ▪ Internal Audit must review the effectiveness of our AI policy and report to the Board no less frequently than annually