

# Fairhope East - 2024 Actual P&L

20969 Bishop Road, Fairhope, AL 36532

Based on 2024 actual operating results, revised to reflect a 6% property management fee on collected rent, property taxes of \$6,503, and annual insurance premium of \$7,671.

<b>Gross Potential / Collected Rent</b>	<b>\$101,908.23</b>
<b>Total Operating Income</b>	<b>\$101,908.23</b>
<b>Operating Expenses</b>	
Management Fee - 6% of collected rent	\$6,114.49
Property Taxes	\$6,503.00
Insurance	\$7,671.00
Cleaning & Maintenance	\$2,699.00
Repairs	\$16,151.28
Supplies	\$142.15
Utilities	\$2,119.14
<b>Total Operating Expenses</b>	<b>\$41,400.06</b>
<b>Net Operating Income (NOI)</b>	<b>\$60,508.17</b>

*Prepared for marketing and listing purposes.*

Note: Management fee, taxes, and insurance have been normalized per owner direction.