

中铁十四局集团有限公司

CHINA RAILWAY 14TH BUREAU GROUP CO., LTD.

山东省济南市奥体西路 2666 号 邮编: 250014

No.2666 Aotixi Road, Jinan, Shandong Province, 250014

14, September 14, 2018

Letter of Interest

About Railways Projects

In the Republic of Equatorial Guinea

and Central African Region

His Excellency President Teodoro Obiang Nguema Mbasogo, of the Republic of Equatorial Guinea.

Cc: H.E. Pastor Micha Ondo Bile, Minister of Commerce and SME Development.

China and Equatorial Guinea are reliable partners and brothers. Equatorial Guinea is one of the most important countries in Central Africa. Equatorial Guinea has a high level of economic and social development, outstanding geographical advantages and very good development potential. We believe that giving full play to Equatorial Guinea's regional influence and taking Equatorial Guinea's Free Trade Area as the core of the region, calling on neighboring countries to jointly build a railway network in Central Africa will greatly enhance the efficiency of regional freight transport, facilitate people's exchanges and contribute to the better promotion of the Central African Economic and Trade Community and the Well-being and regional development level.

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China Railway 14th Bureau Group Co., Ltd. (abbreviated as CRCC14) is a central enterprise under the administration of the State-Owned Assets Supervision and Administration Commission of the State Council of the People's Republic of China. The Group has a registered capital of RMB 3.11 billion, the total assets RMB 30.656 billion.

The Group is a large comprehensive construction group in China authorized with 4 Special Grade Qualifications. Its business involves railway engineering, building construction, municipal works, real estate, material logistics, franchising, mineral resources, surveying, and foreign trade, and the business range covers 31 provinces (municipality) and autonomous regions, and Hongkong, Macao of China and worldwide 22 countries and regions. The Group has developed from construction contracting as main business to integrating a complete industrial chain combining scientific research, planning, design, construction, supervision, maintenance, operation and investment with the ability of provide comprehensive one-stop service to clients. The Group has established the leading position in the industry fields of design and construction of railway in plateau, high-speed railway, expressway, bridge, tunnel and urban transit rail.

We have a strong interest and sufficient capacity to implement Chairman Xi's instructions and actively participate in railway projects in Equatorial Guinea and Central Africa. With Your Excellency's permission, we will travel to Malabo as soon as possible to have in-depth communication with the relevant authorities of the Equatorial Guinean

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Government.

Best Wishes.

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China, Railway 14th Sureau Group Co.,LTD.