



Toledo Perspective

To the board of
Stichting Connective Paths Foundation

Financial Statements 14-01-2022 to 31-12-2022

Accountmanager:
Date established:

Sebastiaan Tol
11 December 2024



Toledo Perspective

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1 General

These financial statements are based on fiscal figures.

The foundation Stichting Connective Paths Foundation has the following trade names: Stichting Connective Paths Foundation.

The foundation seat is located in Amsterdam.

The foundation is registered with the Chamber of Commerce under file number 85260509.

Date of determination financial statements

The financial statements 2022 has been established in the General Meeting held on 11-12-2024.



1.1 Key figures

Solvency

The solvency determines the extent to which the company is able to meet its obligations in the long term. The solvency position reflects the situation at the end of the financial year. It concerns a snapshot.

	<u>31-12-2022</u>	<u>14-01-2022</u>
Ratio equity / total assets	-0.64	0.00
Ratio of equity / debt	-0.39	
Ratio of debt / total equity	1.64	0.00

Liquidity

Liquidity indicates the extent to which the company is able to meet its obligations in the short term. The liquidity position reflects the situation at the end of the financial year. It concerns a snapshot.

	<u>31-12-2022</u>
Quick ratio	
<i>Current assets - inventories / short-term debts</i>	0.61
Current ratio	
<i>Current assets / short-term debts</i>	0.61
Acid-test ratio	
<i>Securities + cash / short-term debts</i>	0.45

Turnover and profitability

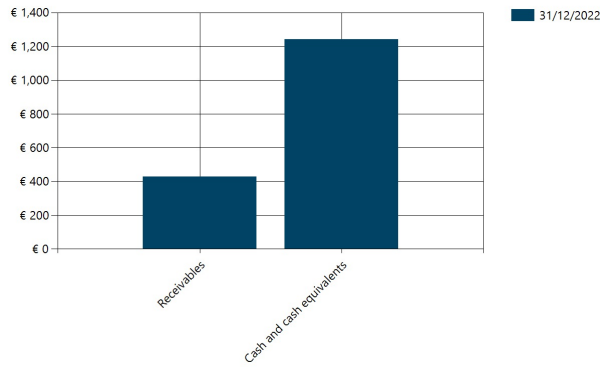
Profitability shows the return that the company achieved during the financial year.

	<u>14-01-2022 to 31-12-2022</u>
Net gross margin	
<i>Result / net-turnover</i>	-0.79
Return on assets	
<i>Operating result / total assets</i>	-0.62

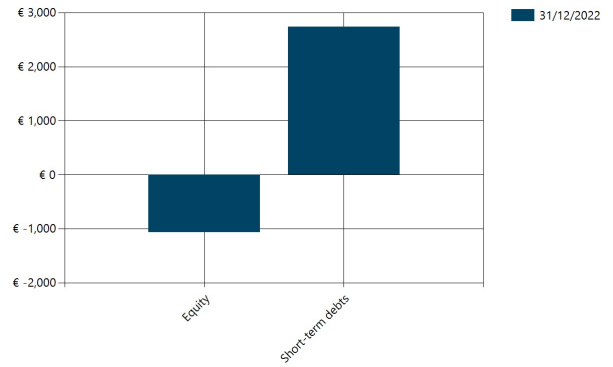
Financial Statements 2022 of Stichting Connective Paths Foundation

1.2 Charts

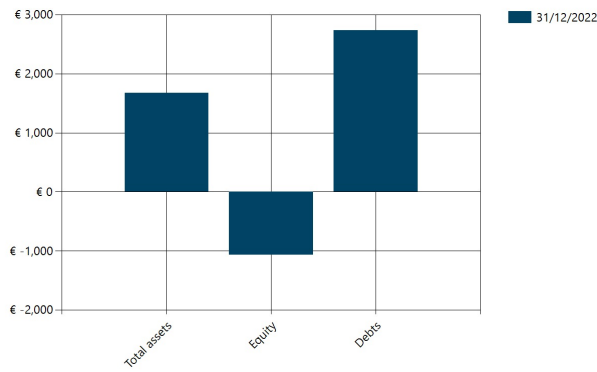
Assets turnover



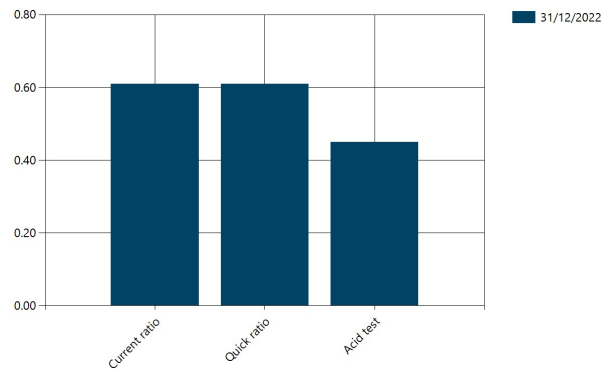
Liabilities turnover



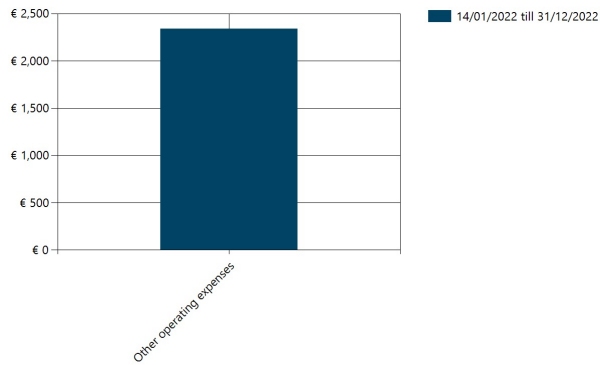
Balance totals



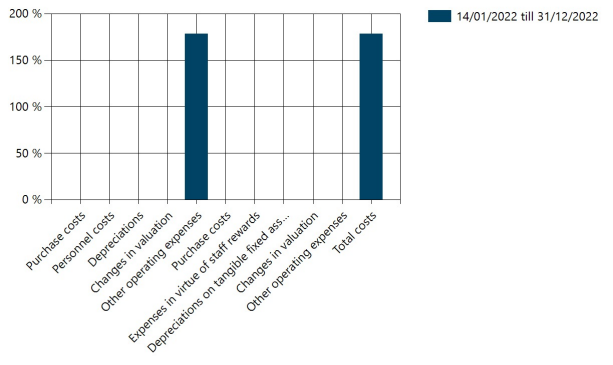
Ratios



Cost distribution table



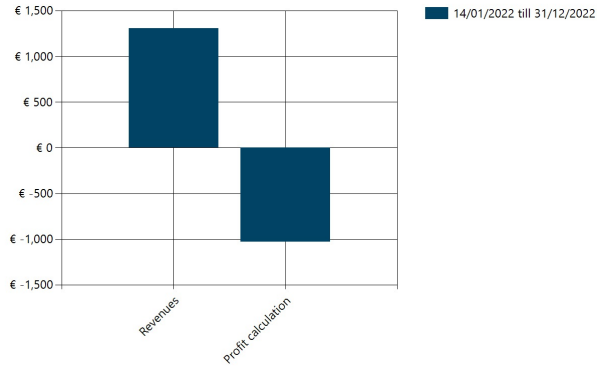
Costs relative to sales





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Revenues and profit





2 Financial statements

2.1 Balance per 31-12-2022

after appropriation of results

Assets	31-12-2022		14-01-2022	
	€	€	€	€
Receivables				
Value added tax receivables	429		0	
		429		0
Cash and cash equivalents		1,242		0
Total assets		<u>1,671</u>		<u>0</u>

Equity and Liabilities	31-12-2022		14-01-2022	
	€	€	€	€
Equity				
Retained earnings	-1,066		0	
		-1,066		0
Short-term debts				
Trade payables	1,570		0	
Short-term payables to participants and companies in which is participated	1,167		0	
		2,737		0
Total liabilities		<u>1,671</u>		<u>0</u>



2.2 Statement of income and expenditure 2022

	14-01-2022 to 31-12-2022	
	€	€
Income		
Received donations and grants	1,309	
		1,309
Gross margin		1,309
Other operating expenses		
Accommodation costs	429	
Other costs	1,909	
		-2,338
Balance result		-1,029



2.3 Basis of the financial statement

Reporting period deviates from the calendar year

Reason for deviation

1st financial year

Effect on comparatives

none

2.4 Profit appropriation

The Board of Management proposes to the General Meeting that the result for the financial year should be fully offset against the other reserves and that no dividend should be paid out for 2022.



2.5 Additional information on balance sheets assets per 31-12-2022

2.5.1 Receivables

Value added tax receivable	31-12-2022
Claim on value added tax over current financial year	429
Total receivable value added tax	<u>429</u>



2.6 Additional information statement of income and expenditure 2022

2.6.1 Other operating expenses

Other costs

	<i>14-01-2022 /</i>
	<i>31-12-2022</i>
Subscriptions	89
Administration costs	231
Accountancy	1,297
Advisory costs	225
Bank charges	67
	<hr/>
	1,909



Financial Statements 2022 of Stichting Connective Paths Foundation

Signing Financial Statements

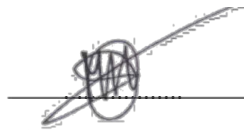
Amsterdam, 11 December 2024
Stichting Connective Paths Foundation
K. Belen
Current director

Signature



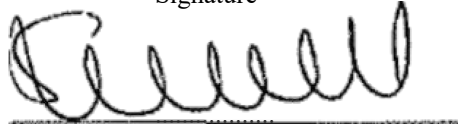
Amsterdam, 11 December 2024
Stichting Connective Paths Foundation
M. Huybrechts
Current director

Signature



Amsterdam, 11 December 2024
Stichting Connective Paths Foundation
S. Verveld
Current director

Signature





3 Other data

3.1 Statutory exemption

Considering the size criteria referred to in Section 2:396 of the Dutch Civil Code, the company is exempt from the obligation to institute the audit of the annual accounts referred to in Section 2:393, paragraph 1 of the Dutch Civil Code.