

Explanation of significant variances in the accounting statements

Parish Council name: BUTTERTON

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Please see separate excel attachment as an alternative. It is at the discretion of clerks which template you choose to complete.

Section 2	2023/24 £	2024/25 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 Precept	5271	5640	369	Increase plus an increase in households 102-105
Box 3 Other income	950	1091	141	
Box 4 Staff costs	2240	1538	702	Timing of payments
Box 5 Loan interest/ capital	0	0	-	
Box 6 Other payments	4970	4959	11	
Box 7 Balances carried forward	6068	6302	234	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.

Box 9 <i>Fixed assets & long-term assets</i>	36,666	36,666	—	Explain <u>all</u> movements in this category and not just those above 15%
Box 10 <i>Total borrowing</i>	0	0	—	