



Collector's Risk & Compliance Checklist

Use this checklist to safeguard and manage your collection of antiquities.

- Maintain a detailed inventory with high-resolution photos and provenance.
- Store items in a secure, climate-controlled environment.
- Schedule regular appraisals every 3–5 years.
- Obtain specialized collectibles insurance (e.g., Chubb, AXA, Lloyd's).
- Secure legal documentation of ownership and display agreements.
- Use UV-protected display cases and archival-grade materials.
- Develop an emergency disaster and theft response plan.
- Understand applicable IRS rules for donations and estate planning.
- Complete IRS Form 8283 for donations over \$5,000.
- Retain documentation for charitable contributions and FMV appraisals.

Donation & Tax Compliance Guide for Antiquities Owners

- Donations over \$5,000 require a qualified appraisal and Form 8283 (Section B).
- Fair Market Value (FMV) is used for donations held longer than one year.
- Maximum deductible value for collectibles is based on FMV by an IRS-approved appraiser.
- Capital gains tax (up to 28%) may apply upon sale of items.
- For estate planning, document values and intent (donation/sale/inheritance).
- Use accredited appraisers (ASA, AAA, ISA) for valuation consistency.