



Donation & Tax Compliance Guide for Antiquities Owners

This guide is designed to help antiquities collectors navigate the IRS rules, appraisal standards, and best practices for charitable donations and tax reporting. Proper planning and documentation can result in significant tax benefits while preserving the historical and cultural value of your collection.

Key IRS Guidelines for Donations:

- For non-cash donations over \$5,000, an IRS-qualified appraisal is required.
- IRS Form 8283 (Section B) must be completed and attached to your tax return.
- Fair Market Value (FMV) must be determined by a qualified appraiser.
- The item must be held for more than one year to claim FMV deduction.
- Donations must be made to qualified 501(c)(3) organizations.
- Retain supporting documentation, including appraisals and donation letters.

Best Practices:

- **Use appraisers certified by ASA, AAA, or ISA.**
- **Update your appraisals every 3–5 years for insurance and tax accuracy.**
- **Consult a tax advisor familiar with charitable giving strategies.**
- **Keep organized records of acquisition, provenance, and condition.**
- **Consider donating to museums, universities, or historical societies.**