

**BUKULULA ACTION FOR CHILDREN AND  
YOUNG PEOPLE (ACYP)**

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**ECONOMIC  
STRENGTHENING  
POLICY**



**WORKING WITH  
CHILDREN, YOUNG PEOPLE AND THEIR FAMILIES**

# Economic Empowerment Policy

## 1. Introduction

This policy outlines the commitment of ACYP to increase income and alleviate poverty among children, young people, and their families through economic empowerment initiatives. Our goal is to create sustainable livelihoods and improve the economic well-being of our community members.

## 2. Objectives

- To provide economic opportunities for children, young people, and their families.
- To promote entrepreneurship and self-employment.
- To enhance employability through skills training and education.
- To support financial literacy and access to financial services.
- To collaborate with local businesses, government agencies, and other organizations to enhance economic empowerment efforts.

## 3. Economic Opportunities

- **Income-Generating Activities:** Support the development of income-generating activities (IGAs) for families, including small-scale farming, crafts, and other local enterprises. Provide resources, training, and support to ensure the success of these activities.
- **Youth Employment Programs:** Develop programs to enable access and creation of job opportunities for young people, including internships, apprenticeships, and job placements in local businesses.

## 4. Entrepreneurship and Self-Employment

- **Entrepreneurship Training:** organise training programs on entrepreneurship, business planning, and management to equip young people with the skills needed to start and run their own businesses.
- **Start-Up Support:** Enable access to start-up grants, loans, and mentorship to young entrepreneurs to help them establish and grow their businesses.

## 5. Skills Training and Education

- **Vocational Training:** Enable access to vocational training programs in various trades and skills, such as carpentry, tailoring, and information technology, to enhance employability and self-employment opportunities.
- **Educational Support:** enable access to scholarships and financial aid to young people to pursue higher education and vocational training.

## 6. Financial Literacy and Access to Financial Services

- **Financial Literacy Education:** Conduct workshops and training sessions on financial literacy, including budgeting, saving, and managing finances, to empower families to make informed financial decisions.
- **Access to Financial Services:** Facilitate access to financial services, such as savings accounts, microloans, and insurance, to support economic stability and growth.

## 7. Collaboration and Partnerships

- **Local Businesses:** Partner with local businesses to create job opportunities, internships, and apprenticeships for young people.
- **Government Agencies:** Collaborate with government agencies to access resources, funding, and support for economic empowerment initiatives.
- **Other Organizations:** Work with other organizations to enhance the reach and impact of economic empowerment programs and services.

## 8. Monitoring and Evaluation

- **Data Collection:** Collect and analyse data on economic empowerment programs and outcomes to monitor progress and identify areas for improvement.
- **Regular Reporting:** Provide regular reports to stakeholders on the outcomes and impact of economic empowerment initiatives.
- **Continuous Improvement:** Use feedback from beneficiaries and stakeholders to continuously improve economic empowerment programs and services

## 9. Confidentiality



- **Privacy Protection:** Ensure the confidentiality of all individuals accessing economic empowerment services. Personal information should be protected and only shared with consent.
- **Ethical Standards:** Adhere to ethical standards in the provision of economic empowerment services, respecting the rights and dignity of all individuals.

### Challenges in Implementation of This Policy

- **Resource Limitations:** Securing sufficient funding and resources to support economic empowerment initiatives can be challenging. Limited financial resources may restrict the scale and reach of programs.
- **Cultural Barriers:** Cultural norms and beliefs may affect the acceptance and success of economic empowerment initiatives. Addressing these barriers requires ongoing community engagement and education.
- **Infrastructure and Logistics:** Poor infrastructure and logistical challenges can hinder the delivery of services and support to remote and underserved areas.
- **Sustainability:** Ensuring the sustainability of income-generating activities and businesses requires ongoing support, mentorship, and market access.
- **Capacity Building:** Building the capacity of staff and volunteers to effectively implement and manage economic empowerment programs is essential but can be resource-intensive.
- **Economic Instability:** Fluctuations in the local and global economy can impact the success of economic empowerment initiatives and the stability of income-generating activities.

**Conclusion:** ACYP is committed to increasing income and alleviating poverty among children, young people, and their families through economic empowerment initiatives. We will continue to work towards creating sustainable livelihoods and improving the economic well-being of our community members.

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