

THE DUCTH CENTRAL BANK FINES COINBASE



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The Netherland Coinbase Timeline

Unregistered Company

2020 - 2022

From 15 Nov 2020 - 24 Aug 2022, Coinbase was a not registered company on Netherland. Thus Coinbase try there best to comply regulation and learn how to do it



2022

On 22 September 2022, Coinbase finally got the correct registration and became registered company on Netherland. However, the Dutch does not agree for some issue!















WHY NETHERLAND FINES COINBASE?

Coinbase failed on registration requirements, not paying supervisor fee to Netherland, and non compliance severity





Coinbase base line penalty \$2.18 million

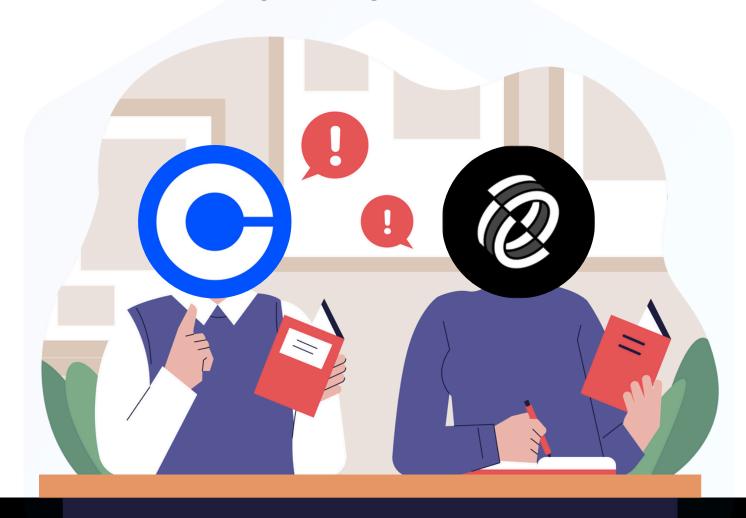
After more non compliance \$3.6 million

\$3.6 million = €3.3 million



COINBASE TALK TO DECRYPT

Regarding this issue



"based on the time it took for Coinbase to obtain our registration in the Netherlands and includes no criticism of our actual services,"

"should not be penalized for playing by the rules and engaging in this process."

-Coinbase-





Hopefully, Coinbase issues solve as soon as possible, as Binance also got the same reaction from Netherland. Wish both of them issues solve soon

So Netherland people can buy their favorite crypto on their centralized exchange such as Coinbase or Binance. As alternative they can buy crypto from DeFi

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Logo

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