

Bitcoin Updates



BITCOIN UPDATE: THE JOURNEY TO FULL ALL-IN BTC

Report by **Crypto Extraction**



CryptoExtraction

EXTRACTING EVERY CRYPTOCURRENCY

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May 2024

THE BITCOIN HOUSE BALI WAS FINALLY OPEN IN INDONESIA

After several months of hard work, Bitcoin House Bali finally finished their building and opened house on 31 May 2024. Bitcoin House Bali is located in Canggu, Bali, Indonesia (Jl. Batu Bolong, next to Pepito - at Awan Connection).



Bitcoin House Bali taken from:
<https://x.com/BitcoinNewsCom/status/17972583991448819>

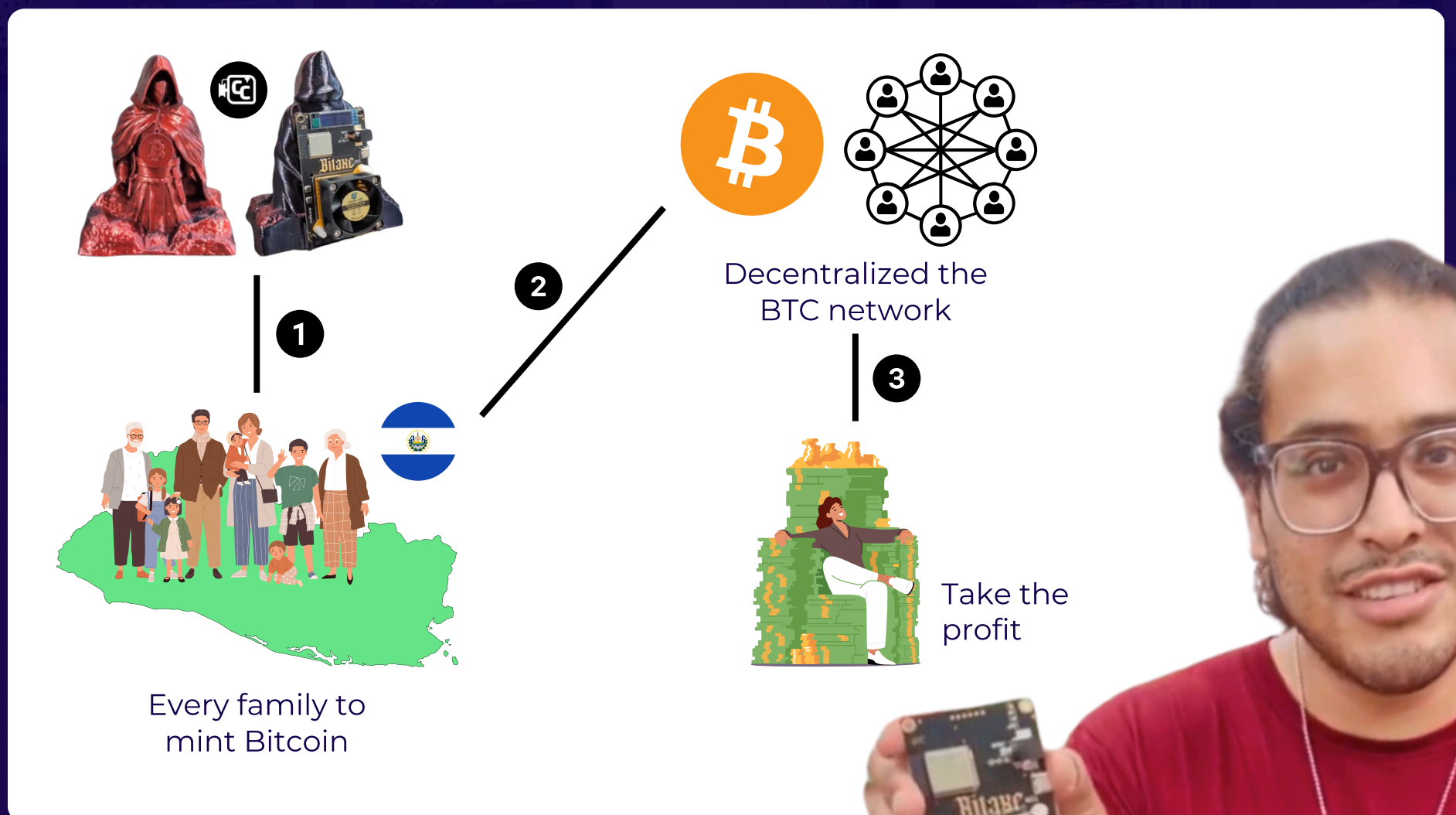


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May - june 2024

BITAXE, HOME BTC MINERS ARRIVED AT THE EL SALVADOR

The Bitcoin Hardware Store recently added BitAxe Supra, a small bitcoin mining machine, to their store. You may buy the miner on the Bitcoin Farmers Market, El Salvador. **The purpose is so every household can start bitcoin mining to decentralize the network and receive profit from it too.**



Mining image taken from :
<https://x.com/CryptoCloaks/status/1796250931845316988>
https://x.com/tbhs_sv/status/1797385331202752714

Swipe

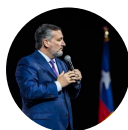


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June 2024

US SENATOR TED CRUZ IS JOINING TO MINING BITCOIN

Now the government is joining to mine Bitcoin. Here is the tweet where one of the US senators, Ted Cruz, starts to mine Bitcoin in Texas.



Ted Cruz 
@tedcruz



I just bought 3 Bitcoin miners that started hashing today in Iraan, TX.
I'm proud to join the ranks of Texas #BITCOIN miners!



4:48 AM · Jun 1, 2024 · 770.6K Views

<https://x.com/tedcruz/status/1796660168781955314>



Swipe



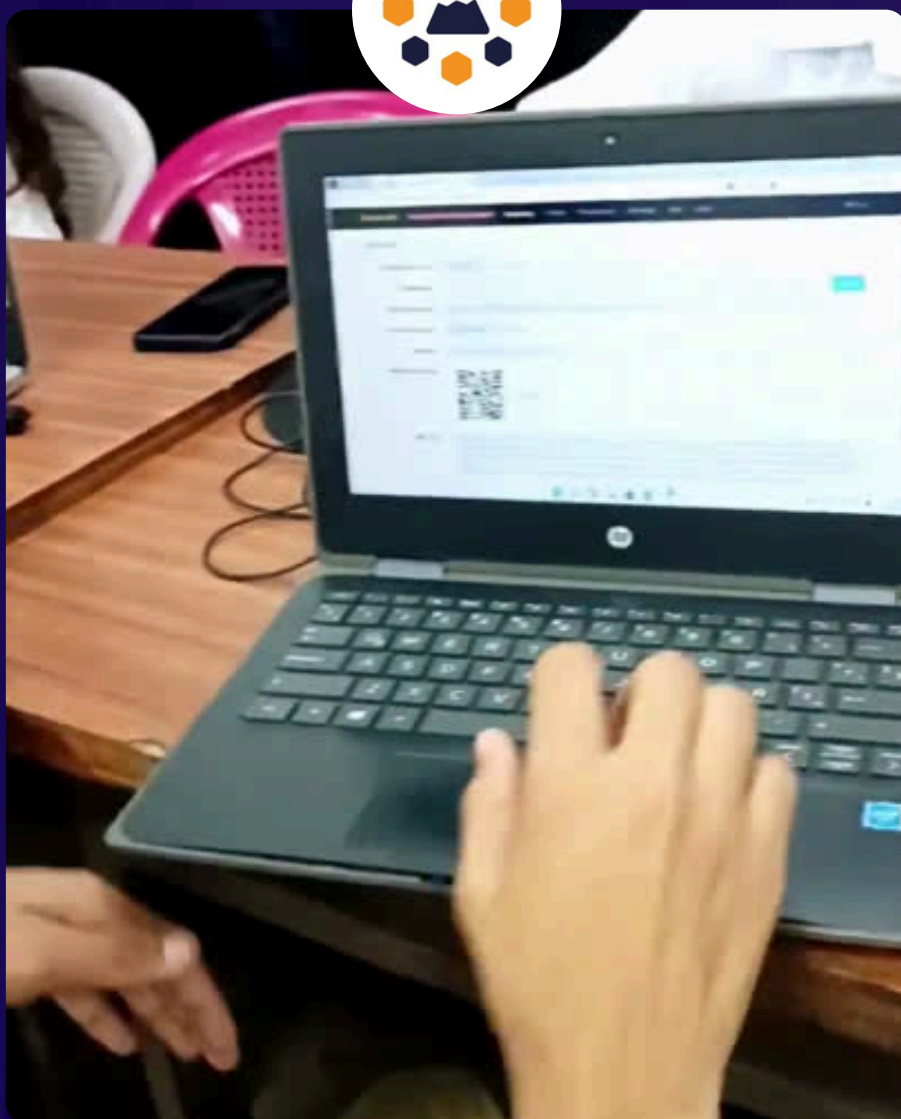


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june 2024

EL SALVADOR WAS TEACHING **KIDS HOW TO SET UP BTC NODE**

El Salvador students are getting bitcoin education such as signing transactions, how to create a pair of keys to sign, and verify messages (left). On top of that, they are learning how to set up Bitcoin nodes (right).



<https://x.com/NodeNationSV/status/1797768182742299011>



<https://x.com/BoldBitcoin/status/1787967193142956461>



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June 2024

A HUGE INFLOW OF \$886 MILLION TO THE SPOT BITCOIN ETF

4 June 2024 is the second biggest inflow to the US spot BTC ETF after the largest inflow on 12 March 2024 with a value of \$1.05B.



iShares
by BlackRock

\$274.4M

Fidelity
INVESTMENTS

\$378.7M

Bitwise

\$61.0M

ARK
INVEST

\$138.7M

VanEck

\$4.0M

GRAYSCALE

\$28.2M

VALKYRIE

\$1.6M

Source:
https://sosovalue.xyz/dashboard/Total_Crypto_Spot ETF_Fund_Flow
<https://farside.co.uk/?p=997/>

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June 2024

BABYLON CREATE A NEW WAY TO STAKE BITCOIN UNDER POS

Even though Bitcoin POW doesn't allow Bitcoin to stake, Babylon has tried a new way to stake Bitcoin without the need of wrapping, bridging, and pegging the Bitcoin that will be used for proof of stake (POS).



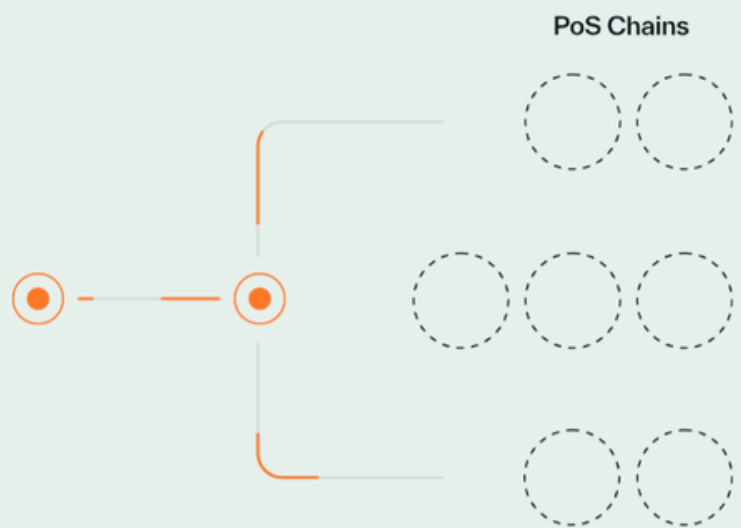
Stake



Secure



Earn



<https://babylonchain.io/>

Swipe



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June 2024

SPOT BITCOIN ETF IN THAILAND WAS FINALLY APPROVED

Currently, Thailand SEC only approves one firm, One Assets Manager (ONEAM), to launch spot Bitcoin ETF in Thailand, The ONE Bitcoin ETF Fund of Funds Unhedged and not for Retail Investors (ONE-BTCETFOF-UI). The SEC document mentions, "Similarly, asset management companies are not currently authorized to make direct investments in spot bitcoin ETFs."



Time to start for
spot Bitcoin ETF
in Thailand.



Yes, SEC lets us
do it first.



Wealthy people
and institutional
investors



For retail investors, you aren't allowed to
join yet to buy the spot Bitcoin ETF.



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