

\$1.1 Billion Binance IRI



IRI PARTNERS



+ 10 other organizations

17 ORGANIZATIONS JOIN BINANCE TO SET \$1.1 BILLION IRI

Report by **Crypto Extraction**



CryptoExtraction

EXTRACTING EVERY CRYPTOCURRENCY

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BINANCE INITIATIVE

On 24 November 2022, Binance as individual initiate the Industry Recovery Initiative (IRI) to help other crypto industry after the result of the past year events.



2022 NOV

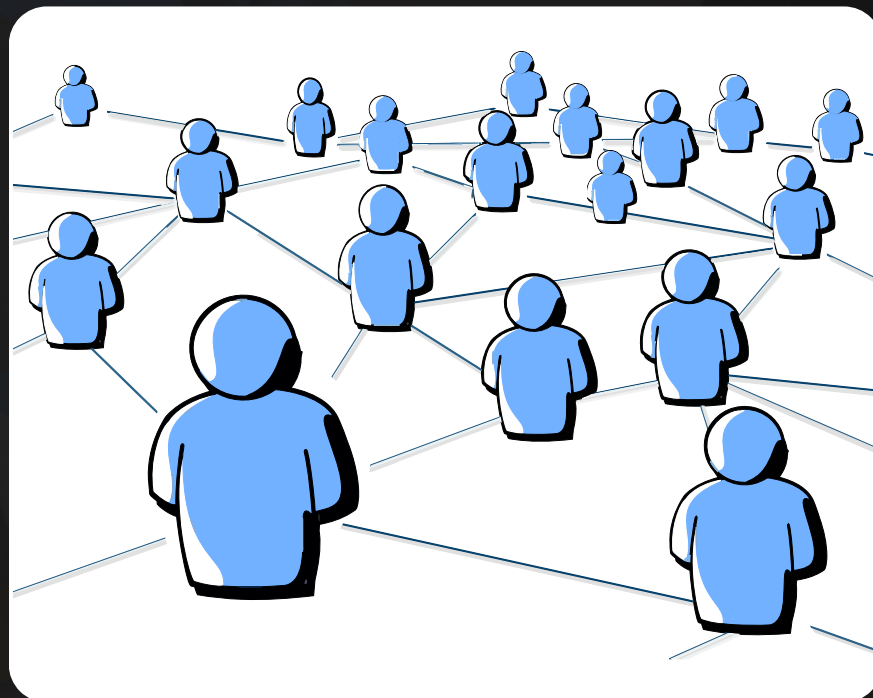


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13	14	15	16	17	18	19
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27	28	29	30	BINANCE IRI		



3 MONTHS LATER,

18

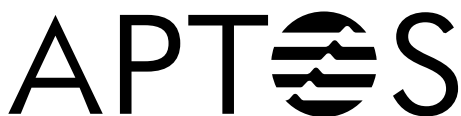


ORGANIZATION JOIN FORCE TO SET UP \$1.1 BILLION FUND

Note: All fund in Binance IRI is a collective fund from different organization and each participant independently decide on how they used their own fund. For instance Binance get an potential project, Binance can share this project with other partner or do itself. So deal by deal basis will be conduct



IRI PARTNERS



+ 10 other organizations

Binance IRI On - Chain

\$1.1Billion IRI can be tracked on the blockchain

0x043a80999cEe3711D372FB878768909fbE7F71E6

*Binance's IRI public address**

*note: this is the old address, we will put update on the next carousel



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One of the success

Project



Paxos

Binance used the IRI fund to help, protected korean user, and acquired the centralized exchange, Gopax. We have discuss this acquisition on the last post





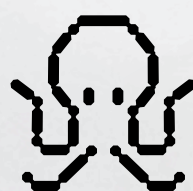
DWFLABS

Based on the blog post on 30 November 2022, DWF labs has been allocating \$15 Million on Binance IRI to provide a support on different type of Web3 protocol industry.

The money has been used to support and help Web3 project, MXC and Symbiosis



MXC



Symbiosis

“MXC empowers the world's largest Web3 IoT network. It is very exciting to work with great partners like DWF and Binance’s IRI fund,” “We believe 2023 will be the year of Web3 adoption, and our global IoT network will create a lot of meaningful applications!”

Sheen Hu Xin

*CEO at MXC Foundation and
Founder and CEO at MatchX*

Photo taken from <https://twitter.com/sheenhuxin>

“Despite market uncertainties last year, Symbiosis remains committed to delivering value to its community, thanks to the support of DWF Labs. We’re very grateful and strive to exceed expectations in 2023.”

Nick Avramov

Co-Founder of Symbiosis

Photo taken <https://coinpost.jp/?p=319006>

Swipe





APTOS

Aptos is a blockchain service to create application and categorized as layer 1 blockchain. Based on Binance blog, on the past five months (around November), Aptos has funded 9 project that include investment and giving grant to the recipient.

“At Aptos, we're focused on building real usability for the crypto space. Through the IRI, we can further support the Aptos ecosystem in creating applications the world will use at scale,” “We are proud to support this initiative and drive forward our common goal of mainstream adoption.”

Mohammad Shaikh

CEO and co-founder of Aptos Labs

Photo taken <https://milkeninstitute.org/events/gc22/speakers/53902>



IRI UPDATE



In total, the IRI has supported 14 projects and more applications still under review. Wanna join?



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IRI PROGRAM

WE'RE OPEN



Aside from financial support, IRI partner will help you in term of technical support and other comprehensive need. We are still open, IRI program looking for project!

- "1. Potential for innovation and long-term value creation.
- 2. A clearly articulated and viable business model.
- 3. Laser focus on risk management." -Binance

APPLY NOW!

<https://www.binance.com/en/blog/ecosystem/update-industry-recovery-initiative-backed-by-18-organizations-has-now-funded-14-projects-5815167382588142205>

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Logo

- Animoca brand: <https://www.playtoearn.online/tag/animoca-brands/>
- Aptos lab: <https://aptosfoundation.org/brand>
- The Brooker Group: <https://www.brookergroup.com/>
- DWF LABS: <https://www.dwf-labs.com/news>
- GSR: https://twitter.com/GSR_io
- Jump crypto: <https://boards.greenhouse.io/jumpcrypto>
- Kronos: <https://github.com/kronosresearch>
- MXC: <https://www.mxc.org/about-us>
- Symbiosis: <https://symbiosis.finance/media-kit>

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