Cole Point Association
Special CPA Member Meeting
January 31, 2026 1:00 PM
Agenda & Minutes

Location: Martha Smith Room, Riviera Community Club

Attendance:
Board members: Nancy Kvinge, President, Mike Carver, Treasurer, William Petschl, Secretary, and Kekoa Anderson, Member at large.

Members in person: Jim & Linda Webber, Aileen McGoldrick, Andrea Parrish, Linda Barber, John Engvall, John Saatela, Mark & Shelly Dinsmore, Darrel Johnson, Laurine Knott, Nicole Brees, Marian Clough, Donn & Betty Bennett, Dave & Jeanne McGoldrick, Robert Peterson, Fred Russell, Mike Taggert

Members via Zoom: Chuck Gronaski, Lelan Anders, Christine Watts, Taylor Grayson

Website: colepointwater.org

1. Welcome

2. Announcements:

- ✓ Thank you to Lora Davis for her work on the Board as prior president.
- ✓ Thank you to Chuck Granoski for having the pressure tank cleaned and improving the quality of our water.

3. Begin Presentation.

We also had a vote at the end of the questions and answers on this slide:

NRWA Loan Application Status

- Applied Oct 2nd, 2025.
- **Status: Pending approval.**
- Funds are needed to pay off a $53,615 debt to SAP. This would be a $900.00 assessment to avoid CPA monthly interest payments of $536.00 per month, and would hold us over until we either get the loan or have another assessment. The debt is largely attributed to cost overruns as well as assessment delinquencies.
- **Continue waiting for the approval on the loan to:**
  - ✓ **Put well #1 into service including connect to main.**
  - ✓ **12 months of E.coli free testing to add 13 new connections.**
- Any leftover funds would go to the storage tank / filtration.
- **If we are not approved for the loan, we will need another assessment to be able to put well #1 into service.**

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The question was, "Should we continue to pay, SAP, the contractor who put in our new water main infrastructure $536.00 per month interest, while we are waiting to find out if we have loan approval, or should we pay a $1000.00 assessment to clear that debt.
There were 28 members at the meeting including the four board members.

Three people had to leave early, including 1 board member.

All 18 of the remaining members in the building voted to approve the $1000.00 assessment to pay off our debt to SAP.

All 4 of the members on Zoom voted to approve the $1000.00 assessment to pay off our debt.

All 3 of the remaining Board directors in the building voted to approve the $1000.00 assessment to pay off our debt, which is a quorum for the board.

In other words, all of 25 remaining people at the time of the vote - voted unanimously to approve the $1000.00 assessment.