



Cole Point Association Board Meeting

September 28, 2025

Agenda & Minutes

Meeting called to order at 7:20 PM

Attendance:

Board members: Nancy Kvinge, Mike Carver, Lora Davis, Bill Petschl

Others: Chuck Granoski and Cindy Akana (Zoom)

1. LOAN – Nancy led the group in a working board meeting to further develop the National Rural Water Association (NRWA) loan application.
 - a. Nancy gave an overview of her conversation with the NRWA loan personnel
 - i. Our CPA liability insurance of \$1,000,000 was adequate for this loan
 - ii. As soon as we have a written promissory note, we can obtain the money
 - iii. Need invoices of what all CPA members have paid into the project so far
 - iv. Need a copy of the grant we received for the SWSMP engineering report
 - b. Budget – Board worked on budget part of the application (see attached file)
 - c. Loan amount will be for \$200,000. Estimating the repayment amount will be around \$2,200 per month based on the loan amount, interest, and 58 lots. Monthly charge to each lot will be approximately \$35/month for the next 10 years.
 - d. Finishing phase 1 of the water project will cost about \$160,000. This phase includes lining well #1, new pumps, connecting the new infrastructure to new meters. It does not include individual homes connecting the water lines from their homes to the new meters. This is beyond the scope of what CPA can do as a utility company.
 - e. The left over \$40,000 will go towards phase 2 of the project – storage/holding tank and filtration system. We can look at other financing to cover the full cost of phase two.
2. LEAD and COPPER water testing by NWS
 - a. State water regulations require the testing of water samples from selected homes in Cole Point. NWS oversees these tests. Current samples are due at the end of September. **ACTION ITEM: Lora** will follow up with NWS on samples collected and to be delivered.
 - b. NWS informed us that a double dose of chlorine will lower all the metals. We need to be careful not to kill the bacteria in our septic systems, though.
3. Residential hookups
 - a. Reviewed the drafted letter to be sent to CPA members
 - b. Be sure to explain the timing of hookups
 - c. Residents need at least a 30-day notice

- d. We will supply residents with referrals if they want to combine the work with other residents. For example, Pierce County Plumbing said they would give discounts to CPA members if a group hire them to do the work rather than individuals.

MOTION to adjourned meeting. Motion passed. Meeting was adjourned at 5:45 PM

Next board meeting: Sunday, October 19, 4:00 PM