

EQUIPMENT LEASE AGREEMENT

This Equipment Lease Agreement (the "Agreement") is made and entered on _____ (mm/dd/yyyy), by and between MadDawgs Entertainment dba AiE Rental ("Lessor") and _____ ("Lessee"), collectively referred to as the "Parties"

The Parties agree as follows

1. EQUIPMENT. Lessor hereby leases to Lessee the following equipment:

2. LEASE TERM. The lease will start on. ____/____/26 and will end on ____/____/26 , the "Lease Term".

3. LEASE PAYMENTS. Lessee agrees to pay to Lessor as rent for the Equipment the amount of \$_____ in advance before pick up or delivery of the rented equipment.

4. LATE CHARGES. If any equipment under this Agreement is more then one day late, Lessee agrees to pay the negotiated rate plus a 25% late fee charge per day past due. In addition the lessee will provide compensation for lost wages related to the inability to fulfill previously arranged orders involving the equipment that is in the lessee's possession and late.

5. SECURITY DEPOSIT. Prior to taking possession of the Equipment, Lessee shall deposit with Lessor, in trust, a security deposit of \$_____ as security for the performance by Lessee of the terms under this Agreement and for any damages caused by Lessee or Lessee's agents to the Equipment during the Lease Term. Lessor may use part or all of the security deposit to repair any damage to Equipment caused by Lessee or Lessee's agents. However, Lessor is not just limited to the security deposit amount and Lessee remains liable for any balance. If Lessee breaches any terms or conditions of this Agreement, Lessee shall forfeit any deposit, as permitted by law.

6. DELIVERY. Lessee SHALL ____ SHALL NOT ____ be responsible for expenses and costs: i) at the beginning of the Lease Term, of shipping/delivering the Equipment to Lessee's premises and i) at the end of the Lease Term, of shipping/delivering the Equipment back to Lessor's premises.

7. GOVERNING LAW. This Agreement shall be governed by and construed in accordance with the laws of the State of Tennessee

8. NOTICE. Any notice required or otherwise given pursuant to this Agreement shall be in writing and mailed certified return receipt requested, postage prepaid, or delivered by overnight delivery service to:

LESSOR: MadDawgs Entertainment dba AiE Rentals
LLC 1060 Tanglewood ct. Hermitage, TN 37067

.Either party may change such addresses from time to time by providing notice as set forth above.

9. USE OF EQUIPMENT. Lessee shall only use the Equipment in a careful and proper manner and will comply with all laws, rules, ordinances, statutes and orders regarding the use, maintenance of storage of the Equipment. Additional instructions:

10.DEFAULT. If Lessee fails to perform or fulfill any obligation under this Agreement, Lessee shall be in default of this Agreement. Subject to any statute. ordinance or law to the contrary, Lessee shall have seven (7) days from the date of notice of default by Lessor to Cure the default. In the event Lessee does not cure a default, Lessor may at Lessor's option (a) cure such default and the cost of such action may be added to Lessee's financial obligations under this Agreement; or (b) declare Lessee in default of the Agreement. If Lessee shall become insolvent, cease to do business as a going concern or if a petition has been filed by or against Lessee under the Bankruptcy Act or similar federal or state statute, The Lessor may immediately declare Lessee in default of this Agreement. In the event of default Lessor may, as permitted by law, re-take possession of the Equipment. Lessor may, at its option, hold Lessee liable for any difference between the Rent that would have been payable under this Agreement during the balance of the unexpired term and any rent paid by any successive lessee if the Equipment is re-let minus the cost and expenses of such reletting. In the event Lessor is unable to re-let the Equipment during any remaining term of this Agreement, after default by Lessee, Lessor may at its option hold Lessee liable for the balance of the unpaid rent under this Agreement if this Agreement had continued in force

11. POSSESSION AND SURRENDER OF EQUIPMENT. Lessee shall be entitled to possession of the Equipment on the first day of the Lease Term. At the expiration of the Lease Term, Lessee shall surrender the Equipment to Lessor by delivering the Equipment to Lessor or Lessors agent in good condition and working order, ordinary wear and tear excepted, as it was at the commencement of the Agreement

12. **CONDITION OF EQUIPMENT AND REPAIR.** Lessee or Lessee's agent has inspected the Equipment and acknowledges that the Equipment is in good and acceptable condition.

13. **MAINTENANCE, DAMAGE AND LOSS.** Lessee will, at Lessee's sole expense, keep and maintain the Equipment clean and in good working order and repair during the Lease Term. In the event the Equipment is lost or damaged beyond repair, Lessee shall pay to Lessor the replacement cost of the Equipment; in addition, the obligations of this Agreement shall continue in full force and effect through the Lease Term

14. **INSURANCE.** Lessee shall be responsible to maintain insurance on the Equipment with losses payable to Lessor against fire, theft collision, and other such risks as are appropriate and specified by the Lessor. Upon request by the Lessor, Lessee shall provide proof of such Insurance.

15. **ENCUMBRANCES, TAXES AND OTHER LAWS.** Lessee shall keep the Equipment free and clear of any liens or other encumbrances, and shall not permit any act where Lessor's title or rights may be negatively affected. Lessee shall be responsible for complying with and conforming to all laws and regulations relating to the possession, use or maintenance of the Equipment. Furthermore, Lessee shall promptly pay all taxes, fees, licenses and governmental charges, together with any penalties or interest thereon, relating to the possession, use or maintenance of the Equipment.

16. **LESSORS REPRESENTATIONS.** Lessor represents and warrants that he/she has the right to lease the Equipment as provided in this Agreement and that Lessee shall be entitled to quietly hold and possess the Equipment, and Lessor will not interfere with that right as long as Lessee pays the Rent in a timely manner and performs all other obligations under this Agreement.

17. **OWNERSHIP.** The Equipment is and shall remain the exclusive property of the Lessor.

18. **SEVERABILITY.** If any part or parts of this Agreement shall be held unenforceable for any reason, the remainder of this Agreement shall continue in full force and effect. If any provision of this Agreement is deemed invalid or unenforceable by any court of competent jurisdiction, and if limiting such provision would make the provision valid, then such provision shall be deemed to be construed as so limited

19. **ASSIGNMENT.** Neither this Agreement nor Lessee's rights hereunder are assignable except with Lessor's prior, written consent.

20. **BINDING EFFECT.** The covenants and conditions contained in the Agreement shall apply to and bind the Parties and the heirs, legal representatives, successors and permitted assigns of the Parties.
21. **ENTIRE AGREEMENT.** This Agreement constitutes the entire agreement between the Parties and supersedes any prior understanding or representation of any kind preceding the date of this Agreement. There are no other promises, conditions, understandings or other agreements, whether oral or written, relating to the subject matter of this Agreement. This Agreement may be modified in writing and must be signed by both Lessor and Lessee.
22. **CUMULATIVE RIGHTS.** Lessor's and Lessee's rights under this Agreement are cumulative, and shall not be construed as exclusive of each other unless otherwise required by law.
23. **WAIVER.** The failure of either party to enforce any provisions of this Agreement shall not be deemed a waiver or limitation of that party's right to subsequently enforce and compel strict compliance with every provision of this Agreement. The acceptance of rent by Lessor does not waive the Lessor's right to enforce any provisions of this Agreement.
24. **INDEMNIFICATION.** Except for damages, claims or losses due to Lessor's Acts or negligence, Lessee, to the extent permitted by law, will indemnify and hold Lessor and Lessor's property, free and harmless from any liability for losses, claims, injury or death of any person, including Lessee, or for damage to property arising from Lessee using and possessing the Equipment or from the acts or omissions of any person or persons, including Lessee, using or possessing the Equipment with Lessee's Express Or implied consent
25. **ADDITIONAL TERMS & CONDITIONS.** (Specify 'none' if there are no additional provisions):

26. SIGNATURES

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed on

LESSOR

Michael DeCristoforo,
MadDawgs Entertainment LLC

LESSEE

Signature: _____

Printed Name: _____

Position (if applicable): _____

Phone:

Email:

LESSOR CONTACT
INFORMATION

**For questions or concerns about the rented equipment or this Agreement, please
contact :**

Name: Michael DeCristoforo

Phone #: (615)668-9725

Email: maddawgsent@gmail.com