



COMPANY PROFILE 2023

We are a team of experts having 45 years of combined experience in GCC multinationals and Big 4. We help businesses free up their time by taking care of operational tasks. Let us help you with:

- ✓ Business Setup in Saudi Arabia and UAE
- ✓ Accounting and Bookkeeping
- ✓ Tax Consultancy
- ✓ Audit and Assurance Assistance
- ✓ Financial and Investment Advisory
- ✓ Anti-Money Laundering (AML) Assistance
- ✓ ESR Assistance
- ✓ ICV – UAE and IKTVA – Saudi Arabia
- ✓ Digital Marketing

Our Team Credentials



www.eighty20.me

hello@eighty20.me

+971 55 435 1884

UAE | Saudi Arabia | Bahrain | Oman

What we do as Your Finance Partner

Accounting & Bookkeeping

- Monthly Financial Reports
- Bank & GL Reconciliation
- Prepare Key Financial Statements
- End of Year Reporting
- Backlog Cleanup
- Due Diligence
- Actuarial Valuation

Audit and Assurance

- External Audit
- Internal Audit
- ICV - UAE
- Partners and JV Audit
- IKTVA - Saudi Arabia
- Fraud Investigation

Our Pricing

Accounting & Bookkeeping Charges

	Number of transactions	Price (AED & SAR) Monthly
Online* Accounting and Bookkeeping (Including VAT filing)	Zero to 100	1,000
	100 to 150	1,200
	150 to 300	2,000
	300 to 500	3,000
	More than 500	Needs to be discussed

Tax Registration & Filing Charges

WHT (Saudi Arabia)	Monthly	SAR 250
Corporate Tax Filing (UAE)	Annually	AED 2,500
Corporate Tax Filing (Saudi Arabia)	Annually	SAR 3,500

Saudi and UAE Audit Charges

Annual Revenue	Audit Fee (Saudi Company)	Audit Fee (UAE Company)
Zero to 1 million	8 to 10k	2.5k – 5k
1 to 5 million	10k to 14k	5k – 7k
5 to 10 million	14k to 20k	7k – 12k
10 to 20 million	20k to 22k	20k
Above 20 million	need to discuss	Need to discuss

Tax Consultancy

- Corporate Income Tax (CIT Registration and Filing)
- Value Added Tax (VAT Registration and Filing)
- Withholding Tax (WHT Registration and Filing)

Other Services

- Corporate Bank Account Assistance
- ERP Implementation
- ESR and AML Assistance
- Other Advisory Services and Agreed Upon Procedures

www.eighty20.me

hello@eighty20.me

+971 55 435 1884

UAE | Saudi Arabia | Bahrain | Oman

How We Can Help You Expand Your Business to Saudi Arabia

Why Saudi?

- ✓ Reach over 40 million consumers with 100% foreign ownership of business.
- ✓ Attractive packages for MNCs, single owner companies, partnerships, and SMEs.
- ✓ ROI (Return on Investment) is much higher in Saudi Arabia than any other GCC country.
- ✓ 'Fastest Growing G20 Economy of 2022' According to OECD.
- ✓ 15 Mega Projects:
 - Neom City
 - Jeddah Central Project
 - Jabal Omar
 - Jeddah Economic City
 - King Salman Park
 - Riyadh Metro Project
 - Red Sea Project
 - Al Ula Tourism Project, & many more

Step by Step Process of Company Formation

STEP	Fee (SAR)	Timeline
MISA License	12k	2 weeks
Company Registration	2.5k	1 week
Rental Space + Electronic Rent Agreement	Depends on the space and area	Depends on the search
Municipality License and Activation of CR	1.5k to 2.5k	1.5 weeks
Bank Account	5K	Depends on the bank. Minimum 3 weeks
Opening Files for work visa	2k	1 week
GOSI Registration	N/A	1 week
ZATCA Registration	2.5k to 3k	3 business days

Requirements for Company Setup

- ✓ Parent company should be at least 1 year old.
- ✓ Following documents must be authenticated by the Saudi Embassy and Ministry of Foreign Affairs:
 - ✓ Last year's audited Financial Statement.
 - ✓ Power of Attorney (POA)
 - ✓ Memorandum and Articles of Association
 - ✓ Board Resolution confirming decision to incorporate company in Saudi Arabia.
- ✓ Other Documents:
 - Director's Passport Copy
 - Business/ Trade License
 - Certificate of Incorporation
 - Certificate of Good Standing

We work closely with:



www.eighty20.me

hello@eighty20.me

+971 55 435 1884

UAE | Saudi Arabia | Bahrain | Oman

Attractive and Affordable Packages for Company Formation

Setup your Company in DUBAI Mainland with 100% Ownership

Affordable packages for:

- Branch or subsidiary of existing businesses in UAE based companies in other emirates and other part of the world,
- Representative offices or permanent establishment (PE)
- Limited Liability Company (LLC), and
- Partnerships.



Setup your Company in DUBAI Free Zones with 100% Ownership

Affordable Packages for:

- Single owner companies,
- Partnerships
- Multinational companies
- SME's
- Freelancers
- Spouse on sponsorship visas without forgoing sponsorship visa status



Setup Your Company in BAHRAIN with 100% Ownership

Affordable package for:

- Branch or subsidiary of businesses in other parts of the world,
- Representative offices or permanent establishment (PE)
- Limited Liability Company (LLC), and
- Partnerships



We work closely with:



www.eighty20.me

hello@eighty20.me

+971 55 435 1884

UAE | Saudi Arabia | Bahrain | Oman