



# **NAVCHARITABLE SOCIAL HELP FOUNDATION**

**ANNUAL REPORT FY-2022-2023**



## **Independent Auditor's Report**

To the Members of NAVCHARITABLE SOCIAL HELP FOUNDATION

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the financial statements of **NAVCHARITABLE SOCIAL HELP FOUNDATION** ("the Company"), which comprise the balance sheet as at **31st March 2023**, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2023**, its profit/loss and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with



the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that



includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



The Company has disclosed pending litigations and the impact on its financial position in the notes to the Standalone Financial Statements.

- i. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- ii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Rajesh Ram Dev & Co**  
Chartered Accountants  
Firm Registration Number: 037066N



**CA. RAJESH**  
Proprietor  
Membership No: 558574



**NAVCHARITABLE SOCIAL HELP FOUNDATION**  
**C/O DINESH KUMAR YADAV VILLAGE AND POST KHARHATANR PS SIMRI**  
**BUXAR Buxar BR 802120 IN**  
**CIN : U85300BR2022NPL058020**

**Balance Sheet as at 31st March 2023**

Particulars	Note No.	As at 31st March 2023
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's funds</b>		
Share capital	1	10000.00
Reserves and surplus	2	-1075.00
<b>Current liabilities</b>		
Other current liabilities	3	8000.00
<b>TOTAL</b>		<b>16925.00</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets		0.00
Tangible assets		
<b>Current assets</b>		
Cash and cash equivalents	4	16925.00
Other current assets		
<b>TOTAL</b>		<b>16925.00</b>

**The accompanying notes form part of the financial statements.**

As per our report of even date.

  
**CA RAJESH**  
**Membership No.: 558574**  
**Place: Delhi**  
**Date: 30/08/2023**



For and on behalf of  
the Board of Directors  
**DINESH KUMAR YADAV**  
**DIN-09610719**

**UDIN: 23558574BGTYEK5434**



**NAVCHARITABLE SOCIAL HELP FOUNDATION**  
**C/O DINESH KUMAR YADAV VILLAGE AND POST KHARHATANR PS SIMRI BUXAR Buxar BR**  
**802120 IN**  
**CIN : U85300BR2022NPL058020**

**Statement of Income & Expenditure for the year ended 31st March 2023**

Particulars	Note No.	31st March 2023
<b>Revenue</b>		
Donations Received	5	156250.00
Other income		0.00
<b>Total revenue</b>		<b>156250.00</b>
<b>Expenses</b>		
Utilization on Project activities	6	58,239.00
Depreciation and amortization expenses	7	0.00
Other expenses	8	99,086.00
<b>Total expenses</b>		<b>157,325.00</b>
<b>Surplus/ (Deficit) for the period</b>		<b>(1,075.00)</b>
<b>Surplus/ (Deficit) carried forward</b>		<b>(1,075.00)</b>





**Note No. 1 Share Capital****in rupees**

Particulars	As at 31st March 2023
<b>Authorised :</b>	
10000 Equity shares of Rs. 10.00/- par value	100,000.00
<b>Issued :</b>	
1000 Equity shares of Rs. 10.00/- par value	10,000.00
<b>Subscribed and paid-up :</b>	
1000 Equity shares of Rs. 10.00/- par value	10,000.00
<b>Total</b>	<b>10,000.00</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**  
**Equity shares**

	As at 31st March 2023	
	No. of Shares	Amount
<b>At the beginning of the period</b>		
Issued during the Period	1000.00	10000.00
Redeemed or bought back during the period		
<b>Outstanding at end of the period</b>	<b>1000.00</b>	<b>10000.00</b>

**Details of shareholders holding more than 5% shares in the company**

Type of Share	Name of Shareholders	As at 31st March 2023	
		No. of Shares	% of Holding
Equity	DINESH KUMAR YADAV	500	50%
Equity	TITAR YADAV	500	50%
	<b>Total :</b>	<b>1,000</b>	<b>100%</b>





**Note No. 2 Reserves and surplus**

Particulars	As at 31st March 2023
<b>Surplus</b>	
Opening Balance	0.00
Add: Profit for the year	(1,075.00)
Less : Deletion during the year	
<b>Closing Balance</b>	<b>(1,075.00)</b>
<b>Balance carried to balance sheet</b>	<b>(1,075.00)</b>

**Note No. 3 Current Liabilities**

₹

Particulars	As at 31st March 2023
<b>Other Current Liabilities</b>	
Expenses Payable	8,000.00
<b>Total</b>	<b>8,000.00</b>
<b>Total</b>	

**Note No. 4 Cash & Cash Equivalents**

₹

Particulars	As at 31st March 2023
Cash	11,664.00
Bank	5,261.00
<b>Total</b>	<b>16,925.00</b>
<b>Total</b>	



**Note No. 5 Donations Received**

₹

Particulars	31st March 2023
Donations received	156,250.00
<b>Total</b>	<b>156,250.00</b>

**Note No. 6 Utilization on Project activities**

₹

Particulars	31st March 2023
Food Packet Distribution	36,585.00
General Programm	21,654.00
Stipend	-
<b>Total</b>	<b>58,239.00</b>

**Note No. 7 Depreciation and amortization expenses**

₹

Particulars	31st March 2023
Depreciation on tangible assets	0.00
<b>Total</b>	<b>0.00</b>

**Note No. 8 Other expenses**

₹

Particulars	31st March 2023
Electricity Expenses	19,584.00
Bank Charges	739.00
Business Promotion Expenses	16,566.00
Repair & Maintenance	24,658.00
Telephone and Internet expenses	6,568.00
Printing and stationery	8,497.00
Advertisement	9,887.00
Professional expenses	8,000.00
Conveyance expenses	4,587.00
<b>Total</b>	<b>99,086.00</b>

