

NICO OEFELE

PhD Candidate | University of Western Australia, Perth

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Education

University of Western Australia (UWA)

Perth, Australia

PhD in Finance, Thesis advisors: Prof. Dirk Baur, Prof. Lee Smales

Since Feb. 2022

University of Applied Sciences Aalen (UASA)

Aalen, Germany

M.A. Auditing, Finance & Governance

Sep. 2017 – Aug. 2019

ESC Graduate School of Management (ESCC)

Clermont-Ferrand, France

M.Sc. Control, Audit & Corporate Governance

Sep. 2018 – Aug. 2019

University of Applied Sciences Aalen (UASA)

Aalen, Germany

B.Eng. Industrial Engineering

Mar. 2014 – Aug. 2017

Research Interests

Non-Bank Financial Intermediation, Money Market Mutual Funds, Stablecoins, Exchange-Traded Products

Scholarships and Awards

2024	Graduate Research School International Travel Award	<i>UWA</i>
2024	Digital Finance Cooperative Research Centre PhD Top-up Scholarship	<i>DFCRC</i>
2023	Graduate Research School Domestic Travel Award	<i>UWA</i>
2022	University Postgraduate Award, PhD Scholarship Living Allowance	<i>UWA</i>
2022	University International Fee Scholarship, PhD Scholarship Tuition Fees	<i>UWA</i>
2019	Schmalenbach Scholarship	<i>UASA</i>

Refereed Publications

Are retail prime money market fund investors increasingly more sensitive to stress events?

[Link](#)

Economics Letters, 2025, Volume 255, Article 112474

Co-authored with Kenechukwu Anadu, John Levin, Lina Lu, and Antoine Malfroy-Camine

One year of Bitcoin spot ETPs: A brief market and fund flow analysis [Link](#)
Economics Letters, 2025, Volume 250, Article 112304

The effect of currency risk on crypto asset utilization in Türkiye [Link](#)
Emerging Markets Review, 2025, Volume 65, Article 101264
Co-authored with Dirk G. Baur and Lee A. Smales

Are stablecoins the money market mutual funds of the future? [Link](#)
Journal of Empirical Finance, 2024, Volume 79, Article 101557
Co-authored with Dirk G. Baur and Lee A. Smales

Flight-to-quality – Money market mutual funds and stablecoins during the March 2023 banking crisis [Link](#)
Economics Letters, 2024, Volume 234, Article 111464
Co-authored with Dirk G. Baur and Lee A. Smales

Working Papers

[1] Decoding DAI: Exploring Collateral Evolution and Price Dynamics [Link](#)
Co-authored with Dirk G. Baur, Lee A. Smales, and Ganesh Viswanath-Natraj

Conference Presentations and Seminars

2025	AFA Annual Meeting The American Finance Association, San Francisco (USA), conference	<i>PhD Student Poster Session</i>
2024	6th UWA Blockchain and Cryptocurrency Conference Perth (AUS), conference	<i>Presenter</i>
2024	7th Cryptocurrency Research Conference Dubai (UAE), conference	<i>Presenter</i>
2024	International Conference on Payments and Securities Settlement – Data and Information Deutsche Bundesbank and Bank of Canada, Eltville (GER), conference	<i>Discussant</i>
2023	37th PhD Conference in Business and Economics Melbourne (AUS), conference	<i>Presenter</i>
2023	36th Australasian Finance and Banking Conference Sydney (AUS), conference	<i>Presenter</i>

Teaching Experience

Blockchain and Distributed Ledger Technologies in Business
Lecturer and Unit Coordinator at UWA (English, Postgraduate Level)

Perth, Australia
Since Jul. 2025

Managerial Finance
Teaching Assistant at UWA (English, MBA)

Perth, Australia
Since Jan. 2023

Applied Financial Management
Teaching Assistant at UWA (English, Undergraduate Level)

Perth, Australia
Since Aug. 2022

Investment Analysis
Teaching Assistant at UWA (English, Undergraduate Level)

Perth, Australia
Since Mar. 2022

Working Experience

Carl Zeiss AG
Legal Entity Management in Finance and Controlling Department

Oberkochen, Germany
Sep. 2019 – Jan. 2022

Carl Zeiss AG
Intern and working student in Corporate Strategy Department

Oberkochen, Germany
Jul. 2018 – Aug 2019

Dr. Ing. H.c. F. Porsche AG
Intern in General Procurement Department

Weissach, Germany
Sep. 2015 – Feb. 2016

Programming Skills

Python

Stata

Matlab

Language Skills

German
native

English
fluent

French
intermediate