

PULP & PAPER CHRONICLE

Industry News Roundup

October 2025 | Monthly Edition

Editor's Note

Welcome to the October 2025 weekly edition of Pulp & Paper Chronicle — your trusted source for in-depth industry intelligence and strategic insights. This month marks a particularly dynamic phase for the global pulp and paper sector, characterized by major investments, technological advances, and decisive responses to shifting market conditions.

Key Themes This Week:

Capacity & Investment Projects – Expansions, modernization, and production realignments driving growth and efficiency

Equipment & Technology Showcases – New machinery, automation, digital printing, and fiber innovations enhancing productivity and sustainability

Sustainability & Circular Economy – Recycling initiatives, emission targets, and green strategies advancing eco-friendly operations

Regulatory & Trade Developments – Tax reforms, tariffs, and trade policies impacting costs and market access

M&A & Corporate Strategy – Ongoing consolidation, leadership changes, and portfolio restructuring for competitive positioning

Market Dynamics – Regional demand shifts, pricing trends, and sector performance variations

Financial Performance – Mixed quarterly results, cost management, strategic investment, and cash flow focus amid market challenges

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Greif, Inc. to Announce Q4 2025 Earnings on November 5; Conference Call Scheduled

Greif, Inc. (NYSE: GEF, GEF.B), a global leader in performance packaging products and services, will release its financial results for the fourth quarter of 2025 following the market close on Wednesday, November 5, 2025. Stakeholders are invited to a conference call on Thursday, November 6, at 8:30 a.m. ET, which will feature management's prepared remarks and an interactive Q&A session. Call participants must register online to receive dial-in credentials and a unique code; the phone lines will open at 8:00 a.m. ET on November 5. A digital replay of the call, along with the associated slides, will be available on Greif's investor relations website approximately two hours after the event. The webcast can be accessed directly via Greif's official portal, providing a comprehensive review of the quarterly results and company outlook.



PACKAGING SUCCESS TOGETHER

KPP Group to Showcase Sustainable OJO⁺ and Paper Innovations at FaW TOKYO 2025

Kokusai Pulp & Paper Co., Ltd., a core subsidiary of KPP Group Holdings, is set to participate in the "FaW TOKYO 16th Fashion World Tokyo Autumn," held at Tokyo Big Sight from October 1-3, 2025. The company will feature prominently in the 5th Sustainable Fashion EXPO Autumn, collaborating with Oji Fiber Co., Ltd. to present the theme "Exploring the Potential of OJO⁺." Attendees can experience a range of sustainable innovations, including the "Kami-no-ito OJO⁺" yarn, paper-based artificial turf, and paper face coverings—underscoring KPP's commitment to eco-friendly apparel materials. The event emphasizes pre-registration, taking place at Booth A15-2 in East Hall 5, with access via Rinkai Line's Kokusai-Tenjijo Station. For further details or inquiries, the Marketing and Corporate Communication offices at Kokusai Pulp & Paper are available for contact.

The poster is set against a background of a green field. It features a central brown hexagonal shape with white text. The main title "FaW TOKYO" is in large, bold letters, with "第16回 ファッションワールド 東京 秋" (16th Fashion World Tokyo Autumn) below it. To the left of the hexagon is a circular inset showing two spools of light-colored yarn. To the right is a circular inset showing a hand holding a white tag with a green recycling symbol. Below the hexagon, the event dates "会期 2025年10月1日(水)~3日(金)" and location "会場 東京ビッグサイト" are listed. The "SHIFTON green" logo is at the bottom right of the hexagon.

FaW TOKYO
第16回 ファッションワールド 東京 秋

会期 2025年10月1日(水)~3日(金)
会場 東京ビッグサイト

SHIFTON green

Saudi Paper Launches New 60,000-Ton Tissue Production Line, Boosting Annual Output

Saudi Paper Manufacturing Company has officially started commercial operations of its fifth production line, delivered by Italian supplier TOSCOTEC, as announced on September 29, 2025. This major expansion adds 60,000 tons of annual capacity, raising the company's total output to 190,000 tons of raw tissue rolls. The new line is designed to help Saudi Paper better meet domestic demand for hygiene products and pursue export growth, in step with Saudi Arabia's industrial development strategy. By investing in state-of-the-art equipment and technology, the company is positioning itself as a regional leader in tissue production and supply. Market analysts note that this capacity enhancement will support the company's strategic goals in both local and international markets, further strengthening its role within the fast-growing MENA tissue sector.





Call for Speakers

TappiCon 2026
26 – 29 April 2026
Columbus, OH (USA)



Perfect Packaging Expands with Fifth Weigang ZJR Flexo Press, Driving Sustainable Growth in Nigeria

Perfect Packaging, founded by Yudhviram Solanki in 2011 as Nigeria's first self-adhesive label manufacturer, exemplifies resilience and innovation in the Nigerian packaging industry. Despite economic challenges including currency fluctuations and regulatory changes, the company has grown steadily, supported by a loyal customer base and dedicated workforce. Operating a 34,000 sqft facility, Perfect Packaging's annual labelstock capacity exceeds seven million square meters, powered by four Weigang ZJR flexo presses known for high-quality, efficient printing. The commissioning of a fifth press marks a milestone aligned with the launch of sustainable specialty labelstock developed with local clients. Future plans include ventures into wet-glue, in-mould, and shrink sleeve labels, reinforcing Perfect Packaging's commitment to sustainability and innovation. Their technical expertise and adherence to stringent European color standards underline their reputation as a leader in Nigerian packaging solutions.



Clearpoint Recycling Launches Certified Broker Scheme to Support Independent Waste Brokers

Clearpoint Recycling, a UK-based independent recycling and waste management company, has introduced its Certified Broker Scheme to empower and protect small waste brokers amid industry challenges like site closures and legislative delays. The scheme offers brokers access to Clearpoint's infrastructure, compliance expertise, logistics network, and financial backing, providing a safer and more profitable trading platform. Independent brokers gain opportunities across UK and international markets with simple systems and guaranteed income for verified listings. Clearpoint's founder, Will Lee, highlighted the scheme's role in helping brokers thrive by removing risks and providing support. The initiative aligns with Clearpoint's circular economy goals and follows its expansion partnership with Enviroo. Early feedback from broker Profitrash reports increased revenues and smooth onboarding. The scheme aims to strengthen supply chains and enhance profitability for independent brokers in the recycling sector.



Digital Link Unveils AI-Powered Conversational Product Packaging at Labelexpo 2025

At Labelexpo 2025 in Barcelona, Digital Link Co-founder & CEO Paula Rivero introduced a transformative AI-powered product assistant that turns packaging into an interactive, conversational agent. Using advanced QR codes embedded with conversational intelligence, consumers can engage in real-time dialogue with products, receiving tailored answers about ingredients, safety, allergens, and sustainability. Unlike traditional static packaging, this technology allows products to "speak" and respond directly to consumer queries, enhancing transparency and engagement. Demonstrations included a face cream answering pregnancy-related safety questions and a gin bottle providing cocktail recipes. Digital Link's innovation aligns with GS1 Digital Link standards, offering brands a strategic tool to reduce customer support costs and gain valuable consumer insights. This breakthrough marks a pivotal shift from passive packaging to dynamic, responsive digital agents, heralded as the successor to traditional barcodes.



Voith Paper Successfully Starts Up SpeedSizer at Fernandez, Enhancing Paper Quality and Market Competitiveness

Voith Paper completed the successful start-up of a new SpeedSizer on MP1 at Fernandez, a paper manufacturer in Amparo, São Paulo, in early September 2025. The project met all schedule milestones, overcoming pre-assembly and commissioning challenges through close collaboration between Voith's engineering, supply, and supervisory teams and Fernandez's committed support. The new SpeedSizer has demonstrated significant improvements in paper strength and physical quality, bolstering Fernandez's position in the Brazilian and South American markets. Voith's prior supply of a complete paper machine with SpeedSizer technology and fiber preparation system upgrades laid the foundation for this success. Both companies are exploring further collaboration to continue enhancing production efficiency, quality, and cost reduction. The start-up marks a key strategic investment for Fernandez to meet growing customer demands with improved volume and product excellence.



Color Química Launches Colorpaper Cupseal for Fast, Secure Sealing of Paper Cups and Packaging

Color Química do Brasil unveiled Colorpaper Cupseal, an innovative sealing solution in the Barreiras product line designed for quick, secure, and consistent sealing of paper cups and packaging. The technology enhances operational efficiency by maintaining product quality, minimizing material waste, and speeding up production lines. Colorpaper Cupseal is biodegradable and plastic-free, offering a sustainable alternative to polystyrene for food-contact packaging. The solution meets key industry standards and certifications from Anvisa, BfR, and FDA, ensuring safety and compliance for food packaging applications. Experts emphasize its role in boosting productivity while optimizing costs and reducing environmental impact, making it an economically and ecologically beneficial innovation for packaging manufacturers. More information is available on Color Química's official website.



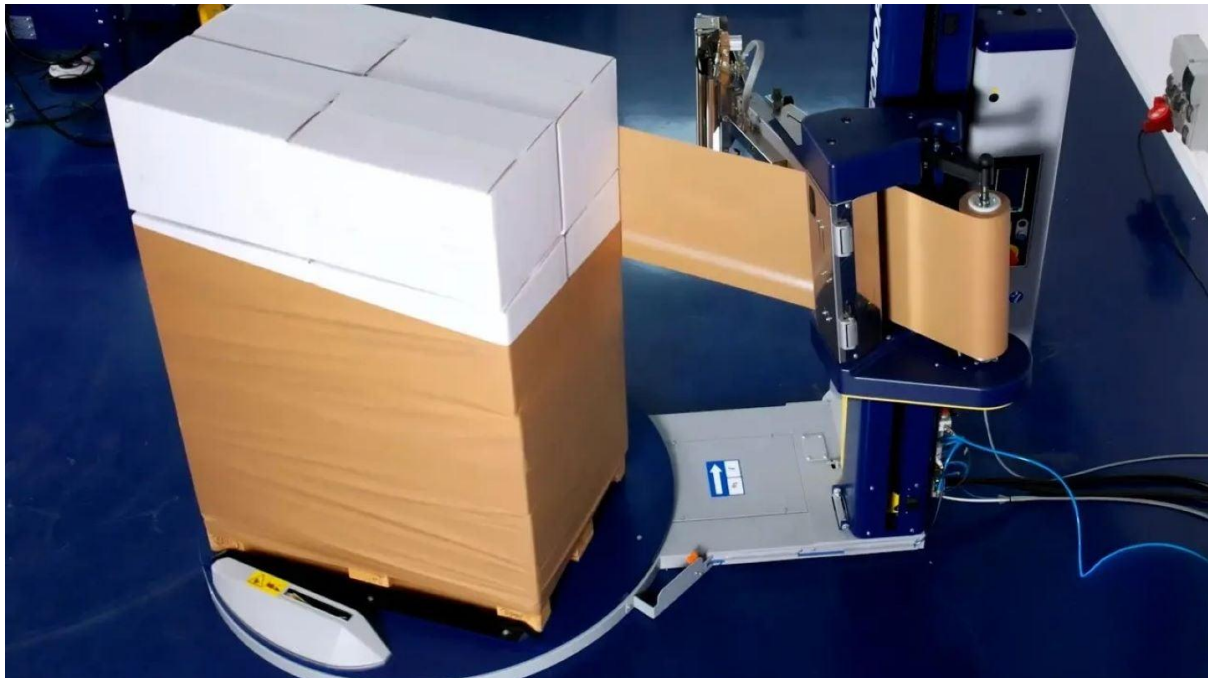
Celulosa Argentina Enters Preventive Bankruptcy One Week After Ownership Change

Celulosa Argentina was declared in preventive bankruptcy shortly after the formal sale of the company, as ordered by the civil and commercial court in San Lorenzo. The firm sought judicial protection to negotiate with creditors following a bankruptcy petition by Tecmaco Integral, a machinery rental and sales business. The company's financial debt exceeds USD 128 million. Recently, Esteban Nofal, head of Grupo CIMA, became the principal shareholder, replacing Tapebicuá Investment Company. The latest financial results for the semester ended May 31 show a loss of ARS 172.6 billion, a sharp decline from the ARS 37.8 billion profit posted in the same period in 2024. Revenue fell 44%, driven by a 52% sales drop, 32% lower domestic sales volume, and a 104% rise in exports at thinner margins. Cost inflation without price adjustments led to significant margin contractions with gross margin at -17% and operating margin at -31%.



Yorkshire Packaging Systems Launches Semi-Automatic Paper Pallet Wrapping Machine

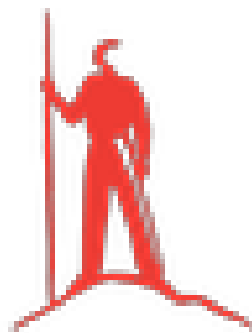
Yorkshire Packaging Systems (YPS) introduced a new paper pallet wrapping solution featuring a semi-automatic turntable wrapper loaded by forklift. The combined unit includes an integrated gluing dispenser and a tilting paper carriage, which wraps upward to minimize paper usage and folds. The paper wrap enhances pallet stability, with a EUMOS test at 0.5g showing 30% less deformation compared to plastic stretch wrap. Additionally, paper wrapping protects goods from sun damage. YPS Managing Director Glyn Johnson highlighted that the machine complements existing plastic wrapping options, allowing warehouse operators to optimize material use. The uncoated paper is highly recyclable as secondary material, using minimal glue and no additional secondary packaging, simplifying recycling processes and supporting sustainability goals.





Monadnock Paper Mills Publishes 2024 CSR Report Highlighting Sustainability Leadership and Innovation

Monadnock Paper Mills, the oldest continuously operating paper mill in the U.S., has released its 2024 Corporate Social Responsibility (CSR) report showcasing significant progress in environmental, social, and governance goals. The company earned a prestigious EcoVadis Platinum rating, placing it among the top 1% globally for sustainability performance. Key achievements include reducing water consumption by 12 million gallons, diverting 98% of waste from landfills, and increasing post-consumer recycled pulp use by 25% to 2,867 tons. Monadnock also introduced two fiber-based sustainable products: Renovo, a 100% post-consumer waste alternative to plastic gift cards, and Stello, a premium substrate for fine printed materials. All products are FSC certified, produced carbon neutral with ISO 14001 Environmental Management System protocols, and powered by 100% renewable wind energy. CEO Richard G. Verney emphasized disciplined execution and integrity as critical to their ongoing success and community stewardship.



Monadnock
PAPER MILLS

Stora Enso Inaugurates EUR 42 Million Fluff Pulp Packing Line Upgrade in Skutskär, Sweden

Stora Enso officially inaugurated a major EUR 42 million upgrade to its fluff pulp packing line at the Skutskär facility in Sweden, reinforcing its commitment to renewable materials and robust supply chains across Europe. The investment enhances product quality, operational safety, and supply security for Stora Enso's fluff pulp, a key input in products such as baby diapers, feminine care, and medical items that support millions of families daily. Earlier on the same day, company leadership visited a plant nursery in Nässjö witnessing the journey from tiny seedlings to finished forest products, underscoring the sustainable value chain Stora Enso operates within. This facility upgrade is part of Stora Enso's broader strategy to lead in renewable biomaterials production, combining technological advancements to optimize production efficiency and environmental sustainability.



Voith Nominated for German Sustainability Award 2026 for Innovative Paper Making Technology

Voith has been nominated for the prestigious German Sustainability Award 2026 in recognition of its commitment to innovation and the circular economy within the paper industry. The nomination highlights Voith's Infinity +Green press felts and closed recycling loop technologies that reduce the product-specific carbon footprint by up to 31% while enabling unlimited recycling cycles without compromising quality. This achievement builds on Voith's leadership in sustainable paper production, emphasizing resource efficiency, energy savings, and digital solutions that support CO₂-neutral production goals. The German Sustainability Award, Europe's most comprehensive sustainability prize, acknowledges outstanding contributions toward climate goals and circular economy practices. Voith's nomination underscores its pioneering role in shaping a sustainable future for papermaking.



Voith Achieves Final Acceptance Certificate for Ecowipes WLM 2 Line Producing 100% Plastic-Free Baby Wipes

Voith and Ecowipes have successfully completed the commissioning of the WLM 2 production line in Nowy Dwór Mazowiecki, Poland, receiving the Final Acceptance Certificate (FAC). This milestone marks the first application of Voith's innovative FloatLip Former technology in producing carded/pulp (CP) wipes, enabling a yearly capacity of about 20,000 tons of 100% plastic-free, biodegradable baby wipes made from 60% pulp and 40% viscose. The FloatLip Former offers a compact, cost-effective, and space-saving alternative to traditional HydroFormers, tailored specifically for Ecowipes' requirements. The collaboration between the two companies has driven operational excellence and sustainability innovation in the nonwoven wipes sector. Voith will continue to support the line's optimization through a service contract, advancing sustainable hygiene product manufacturing.



Italian Recycled Board Producer FM Cartiere Enters Crisis Mode, Applies for Temporary Layoffs

FM Cartiere, an Italian manufacturer of recycled cartonboard based in Piedmont, has entered crisis mode due to prolonged market difficulties marked by weak demand and insufficient profitability. After several months of challenging conditions, the company ceased regular operations in mid-September 2025 and applied for temporary layoffs affecting all 88 employees for one year. This drastic measure reflects the significant pressures faced by FM Cartiere amidst a tough market for recycled board products. The situation underscores ongoing challenges within the European recycled cartonboard industry, emphasizing the broader need for market stabilization and strategic responses to maintain sustainable production and employment.



Fedrigoni Group to Restructure into Three Independent Companies Aligned with Core Business Areas

Italy's Fedrigoni group, a prominent manufacturer of paper and self-adhesive label materials, has announced plans to restructure its organization by splitting into three independently operating companies alongside a holding company. This planned separation aligns with Fedrigoni's current business divisions—paper, labels, and RFID solutions—and is intended to provide greater operational flexibility. The move aims to facilitate potential future extraordinary transactions, supporting strategic growth and adaptability for each business segment. Fedrigoni confirmed the decision following information from Italian trade unions, underscoring a strategic shift designed to enhance focus, market responsiveness, and overall business agility.



Greif Sells Timberlands Business to Molpus Woodlands Group for \$462 Million, Strengthening Financial Position

Greif, a global leader in industrial packaging, has finalized the sale of its timberlands business to Molpus Woodlands Group for approximately \$462 million after adjustments. This strategic move follows the recent divestment of Greif's containerboard business and is aimed at maximizing return on invested capital. According to President and CEO Ole Rosgaard, proceeds from these sales are expected to lower Greif's leverage ratio below 1.2x, strengthening the balance sheet and yielding significant interest savings as the company heads into fiscal 2026. The transaction aligns with Greif's focus on investing in higher-margin, less cyclical markets, supporting long-term success and value creation. Perella Weinberg served as exclusive adviser for the deal. The sale will support debt reduction, fulfilling a near-term company priority and positioning Greif for further growth and portfolio optimization.



PACKAGING SUCCESS TOGETHER

Abbe Group Acquires Oji Fibre Solutions' Australian Operations, Signaling Major National Expansion

Abbe Group, a leading Australian family-owned corrugated packaging manufacturer, has acquired Oji Fibre Solutions' Australian operations, significantly expanding its reach across the eastern seaboard. The acquisition encompasses four key packaging facilities and several regional distribution centers, which will enhance Abbe's ability to provide responsive service, shorter lead times, and secure supply, especially during seasonal demand peaks. This move marks Abbe's re-entry into Queensland and reinforces its footprint in national horticultural and fresh produce packaging markets. The integration aims to merge Abbe's hands-on leadership, strong culture, and sustainability focus with Oji's established teams. Abbe remains committed to sourcing locally manufactured paper and improving energy efficiency, setting it apart from larger industry players with its agility and values-based leadership. Continued investment in automation, digitalisation, and innovative solutions underpins Abbe's vision for sustainable, long-term industry growth.



Heinzel Paper Implements €100/Tonne Price Increase on Corrugated Case Materials Amid Rising Costs

Heinzel Paper has announced a €100 per tonne price increase across its entire corrugated case material (CCM) portfolio, effective from October 1, 2025, in response to ongoing cost escalation in raw materials, energy, logistics, and personnel throughout the industry. The company emphasizes that this adjustment is essential to sustain high-quality production, reliable delivery, and strong service standards expected by its European customer base. Operating from the Laakirchen mill in Austria, Heinzel's two containerboard machines can produce up to 1 million tonnes annually, fully committed to recycled corrugated case materials following recent strategic investments. With the revamped PM11 paper machine now able to deliver 470,000 tonnes annually from 100% recycled fibres, Heinzel underscores its dedication to sustainable packaging solutions amid challenging market conditions and ongoing industry transformation.



UPM Ends Paper Production at Kaukas Mill, Impacting 220 Jobs, Shifting Coated Mechanical Paper Production to Rauma

UPM has permanently ended paper production at its Kaukas mill in Lappeenranta, Finland, effective by the end of 2025, resulting in a reduction of coated mechanical paper capacity by 300,000 tonnes annually. Approximately 220 jobs will be affected as the company concludes employee consultation processes. The decision responds to structural overcapacity and declining demand for graphic papers driven by digitalization and macroeconomic challenges. UPM plans to relocate coated mechanical paper production to its Rauma mill to improve asset utilization, production efficiency, and logistics. While paper production ceases, pulp, sawn timber, biofuels manufacturing, and R&D at Kaukas will continue. This restructuring will incur €78 million in charges but is expected to yield annual fixed cost savings of €32 million. UPM remains focused on long-term competitiveness, sustainability, and supporting employees through the transition.



Grigeo Group Subsidiary Grigeo Hygiene Acquires German Company Huchtemeier Papier GmbH

On October 1, 2025, Grigeo Group AB's subsidiary, Grigeo Hygiene UAB, completed the acquisition of 100% shares in German company Huchtemeier Papier GmbH. Huchtemeier specializes in supplying hygiene paper, napkins, and paper raw materials to wholesalers, retailers, and industrial clients. In 2024, the company reported sales of €92 million with an EBITDA of €2.6 million. The acquisition is fully financed by Grigeo Hygiene UAB's own funds and marks an important strategic step for Grigeo Group to expand its footprint in the German market. This move supports Grigeo's broader growth and diversification plans in the hygiene paper sector across Central Europe.



EPIQ Machinery Opens New Montreal Head Office, Marking Growth and Industry 4.0 Expansion

EPIQ Machinery, a leading Canadian industrial equipment manufacturer, has inaugurated its new head office on the third floor of Montreal's historic Canada Cement building. The event was attended by company shareholders, staff, customers, and partners, reflecting the significance of this milestone. CEO Éloïse Harvey described the new office as the company's nerve center and a testament to EPIQ's ambition to build an iconic Canadian brand in the heavy equipment and Industry 4.0 sectors. This strategic move will consolidate executive, digitalization, and specialized vehicle teams, fueling EPIQ's drive for operational excellence through talent, process optimization, and technology deployment. EPIQ has more than doubled its sales over the past four years, reaching 1,000 global employees, and continues to invest in digital, automation, and robotics solutions for heavy industry. Future expansion will target increased presence in Europe.



Trombini Honored at Prêmio Hiroaki Kokudai for Excellence in Operational Practices Across Three Sites

Trombini has been recognized for outstanding operational excellence at the Expoindustrial Sul 2025, with three of its industrial units earning accolades at the prestigious Prêmio Hiroaki Kokudai. The Fraiburgo unit secured first place nationally for its “Roteiro para Redução de Defeitos” (Defect Reduction Roadmap), cited by judges as a benchmark in operational excellence. Trombini’s Farroupilha site was also a finalist with its project focused on reducing setup times, while the Papel Curitiba unit received a special mention for efforts to minimize operational stoppages. The company credits these achievements to the collective dedication and teamwork of its staff, emphasizing a culture of collaboration and a drive to turn challenges into significant, results-driven improvements. These recognitions highlight Trombini’s ongoing commitment to advancing efficiency and best practices within the packaging and paper sector.



Bracell Papéis Tissue Mill Achieves Historic Daily Production Records in Bahia

Bracell Papéis has set new daily production records at its Feira de Santana tissue mill in Bahia, a testament to the company's operational discipline and drive for excellence. In late August and September, the facility successively surpassed previous benchmarks, culminating in an all-time high of 166.5 tonnes produced in a single day—the highest ever for the company. These record-breaking achievements reflect a sustained focus on efficiency, innovation, and sustainable development within the Bracell Papéis team. According to Production Manager Rodrigo Fernandes Silva, the milestones highlight the importance of each goal reached on the journey towards company success and underscore the value of teamwork and continuous improvement. Bracell's consistent operational advances further strengthen its leadership position in Brazil's dynamic tissue paper sector.



Greif Names Dennis Hoffman as New Senior Vice President and General Counsel

Greif, Inc. has announced the appointment of Dennis Hoffman as Senior Vice President, General Counsel, and Corporate Secretary, succeeding Gary Martz, who will retire on November 30, 2025. Hoffman brings extensive experience in corporate law, governance, mergers, acquisitions, joint ventures, and environmental compliance, having worked alongside Martz for the past 15 years. Ole Rosgaard, President and CEO, praised Hoffman's business insight and leadership qualities as the right fit for guiding Greif's global legal and governance strategy. Hoffman expressed gratitude at being entrusted with the role and acknowledged Martz's legacy of building a world-class legal team. Martz, who has played a vital role in Greif's governance and strategic decisions for over two decades, will support the transition until his retirement date, ensuring continuity in leadership and legal oversight.



PACKAGING SUCCESS TOGETHER™

Smurfit Westrock Invests \$19.3 Million in Saltillo, Mississippi Corrugated Plant Expansion

Smurfit Westrock is investing nearly \$19.3 million to expand its corrugated packaging operations in Saltillo, Mississippi, with project completion targeted for October 2026. The expansion will introduce advanced equipment to convert flat container board into larger, highly efficient corrugated boxes, boosting the plant's production capacity by 50% and enhancing operational efficiency. With North American headquarters in Atlanta, Smurfit Westrock's Saltillo facility already produces a wide range of corrugated packaging solutions for diverse industries. The project is facilitated by a \$289,396 Mississippi Flexible Tax Incentive (MFLEX) and additional support from Lee County. Company leadership says the investment underscores its commitment to operational excellence and community development, while state officials affirm Mississippi's appeal as a business destination. Saltillo's mayor highlighted the project's role in economic growth and new opportunities for the local workforce.



Packaging Corporation of America to Close Two Lehigh County, Pennsylvania Sites, Affecting 60 Workers

Packaging Corporation of America (PCA), the third largest producer of containerboard in North America, has announced the closure of two facilities located at 7451 and 7620 Cetronia Road in Upper Macungie Township, Lehigh County, Pennsylvania. The 7451 location operates as the Trexlertown Full-Line Plant, while the nearby 7620 facility is situated in a Prologis-owned warehouse. This action, slated to take effect December 1, will impact 60 workers, according to a WARN Act notice from the Pennsylvania Department of Labor. PCA continues to operate a facility in Muhlenberg Township, Berks County, which opened in 2019, and had previously shuttered a plant in Allentown in 2017. Headquartered in Illinois, PCA manages 8 mills and 86 corrugated products facilities and remains a dominant force in the North American containerboard sector.



Zecher GmbH Strengthens South American Presence with New Sales Partnership in Brazil

Zecher GmbH has further expanded its international sales network by partnering with groupwork Brasil as the company's new representative in Brazil, beginning August 2025. This strategic move reinforces Zecher's footprint in South America and sets the stage for deeper customer engagement and service locally. Recognizing Brazil as a key growth market—especially for printing and packaging—Zecher is collaborating with groupwork Brasil, whose market expertise will help deliver direct, efficient support to local customers. According to Thomas Reinking, Zecher's Sales Director, the company expects the partnership to enhance customer proximity and service quality worldwide. Customers in Brazil will benefit from the technical strengths of Zecher, combined with streamlined communication and a broader range of services suited to regional market needs.



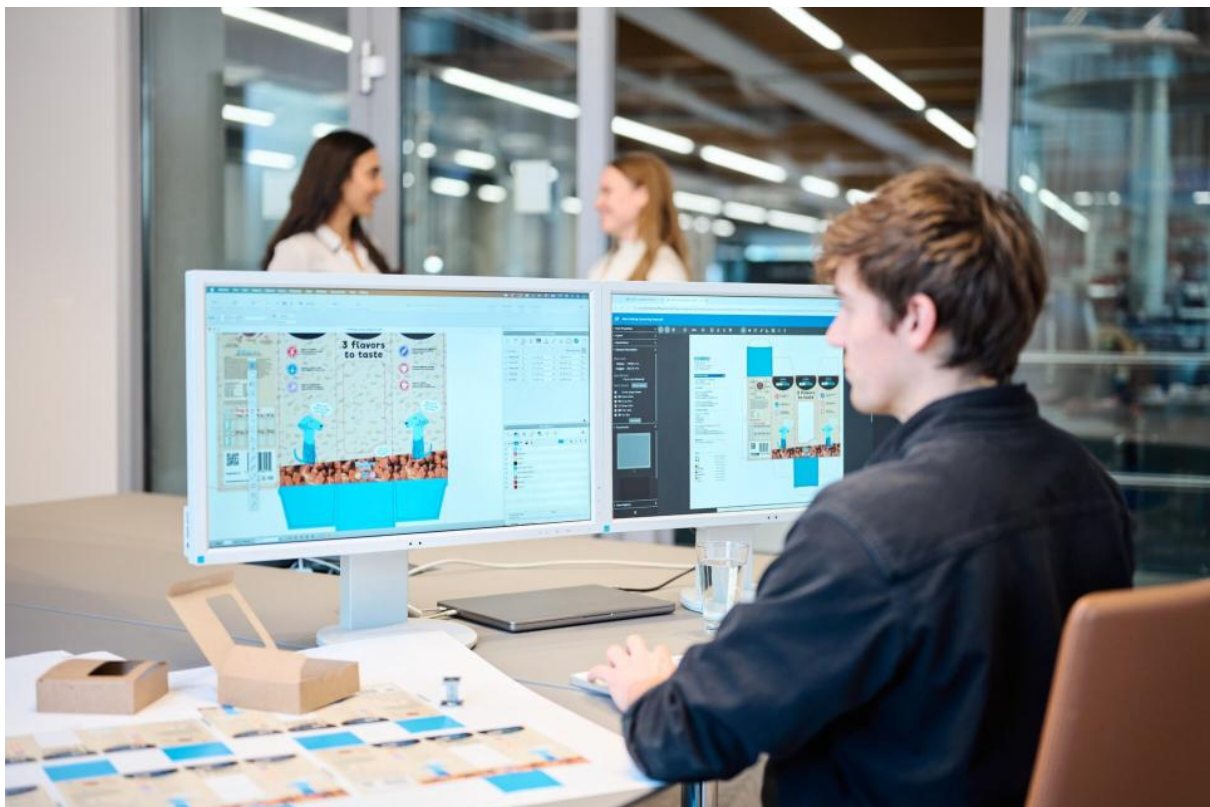
Kyle Chapman Named CEO of Barry-Wehmiller, Continuing Family Leadership Legacy

Barry-Wehmiller announced that Kyle Chapman has assumed the role of CEO in addition to his existing role as President, effective immediately. Bob Chapman, who has led the company since 1975, will remain Chairman of the Board and majority shareholder. The Chapman family has guided Barry-Wehmiller since 1957, when William A. Chapman became President, followed by his son Bob joining in 1969. Kyle's appointment marks the third generation of Chapman leadership, symbolizing a legacy of human-centered business combined with strong financial performance. Bob Chapman expressed pride in passing the torch to Kyle, emphasizing their shared vision for a business model focused on meaningful work, safety, and valuing employees. Kyle Chapman pledged to build on this foundation by proving that companies can excel financially while maintaining a commitment to people and purpose, inspiring others to harmonize economic success with social responsibility.



Olympus Premedia Invests in PACKZ to Enhance Prepress and Packaging Quality

Olympus Premedia has strategically invested in Hybrid Software's professional PDF editor for packaging, PACKZ, advancing Olympus India's goal to enhance its prepress operations and packaging standards. PACKZ provides a robust range of tools specifically designed for the complex requirements of label and packaging production, facilitating greater efficiency and precision. Olympus India's production team has already begun processing live jobs using the software, reporting smooth implementation and growing internal expertise with PACKZ's capabilities. This move underscores Olympus Premedia's commitment to leveraging innovative technology for improved operational workflows and superior packaging quality, aligning with industry trends toward digitization and process optimization.



Russian Taiga Group Acquires 100% of Karelia Pulp to Expand Paper and Packaging Business

Russian forest industry holding Taiga Group has completed the full acquisition of Karelia Pulp, a key player in the integrated pulp and paper business encompassing a range of production assets including pulp mills and packaging operations. This strategic move significantly augments Taiga Group's capacity and market footprint in paper manufacturing and packaging materials, reinforcing its position in the evolving global forest products sector. The acquisition is expected to accelerate Taiga Group's growth agenda, enable vertical integration, and provide greater operational synergies while supporting sustainable practices in line with industry trends. Karelia Pulp's assets, such as its Kondo specialty pulp mill, complement Taiga's existing portfolio, enhancing the company's product diversity and competitiveness in domestic and international markets.



S&P Global Ratings Downgrades UPM-Kymmene Credit Rating to 'BBB' Amid Soft Market Conditions; Outlook Stable

S&P Global Ratings has downgraded Finnish forest products company UPM-Kymmene Corp.'s long-term issuer credit rating from 'BBB+' to 'BBB', citing weaker-than-expected market conditions in pulp and paper segments through 2025 and 2026. The rating reflects forecasted adjusted debt to EBITDA exceeding 2x and funds from operations to debt ratios remaining below 45%. UPM's revenue is expected to decline by approximately 3% in 2025, with profitability notably pressured by soft pulp and communication paper markets, U.S. tariff uncertainty, strikes impacting production, and higher costs such as wood. The company responded by reducing capacity, prioritizing cash conservation, and deferring capital projects, while focusing growth efforts on advanced materials and decarbonization. The stable outlook anticipates FFO to debt between 30%-40% and adjusted leverage of 2.0x-3.0x for the next two years, with potential rating downgrade risks from further credit metric deterioration or aggressive financial policies.



RYAM Expands Kallima® Portfolio with Enhanced Freezer Application Folding Carton Board

Rayonier Advanced Materials Inc. (RYAM) has introduced an enhanced freezer application for its Kallima® folding carton board, designed specifically for the frozen food packaging market. Developed at RYAM's Temiscaming facility, this new product withstands freezer temperatures as low as -18°C (0°F), maintaining structural integrity and resisting delamination without needing coatings or plastic extrusion. The moisture-resistant design offers cost efficiency, ease of converting, and sustainability benefits by using responsibly sourced forest fiber. This innovation addresses growing consumer demand for convenient, long-lasting frozen foods while delivering premium print quality. Ken Duffy, RYAM Senior VP of Paperboard and High Yield Pulp, emphasized that this solution empowers converters and brand owners with reliable and sustainable packaging optimized for cold-chain distribution.



Bobst Showcases India-Built NovaFFG 1024, Signaling Shift in Local Packaging Production

Bobst India marked a significant milestone by spotlighting its made-in-India NovaFFG 1024 flexo folder gluer at its first open house event outside Europe, underscoring the growing importance of the region in global corrugated board packaging. Held at the Pune plant, the event highlighted both the advanced technology and robust capabilities of Bobst's India-built machines, which are designed for high-efficiency label, flexible packaging, and carton converting operations. The initiative reflects Bobst's strategic focus on "Made in India" manufacturing, catering to rising regional demand and advancing the country's position in international packaging markets. Industry experts attending the open house noted enhanced local customer engagement, faster technology adoption, and a strong commitment to sustainable manufacturing processes. The move by Bobst is expected to drive further innovation in the Indian packaging sector, reinforcing its role as a key global player while supporting customer-centric solutions for South Asia and beyond.



GreenFirst Applauds Government Support for Kap Paper, Prepares Ontario Mill Restart

GreenFirst Forest Products Inc. expressed optimism after recent government efforts by Canada and Ontario aimed at stabilizing Kap Paper Inc. and the broader forest industry in Northeastern Ontario. Active discussions between both levels of government and Kap Paper have fueled positive momentum, with a restart plan now being formulated to benefit workers, contractors, and local communities. In anticipation of a favorable outcome, GreenFirst is preparing to resume operations at its Kapuskasing, Hearst, and Cochrane mills the week of October 6, safeguarding jobs and vital supply chain networks. CEO Joël Fournier praised the collaborative governmental approach, emphasizing its importance in sustaining employment and nurturing regional economic growth. GreenFirst also affirmed ongoing engagement with Kap Paper, municipal leaders, and government officials to ensure the successful modernization of the forestry supply chain. The company, recognized for sustainable forest management, operates four sawmills across 6.1 million hectares of FSC-certified Ontario forestlands.



Veracel Leads Landmark Atlantic Rainforest Restoration Project in Brazil.

Veracel, the joint operation of Stora Enso and Suzano, stands at the forefront of a major Atlantic rainforest restoration initiative in Brazil. Operating in Bahia, Veracel is recognized for its sustainable pulp production and robust biodiversity programs. Since its establishment, Veracel has dedicated more than 100,000 hectares for conservation and restoration, actively rebuilding ecosystem connectivity with annual replanting of 400 hectares using native tree species. In 2024, Veracel signed a significant agreement with Biomás to restore 1,200 hectares of degraded land under a 100-year conservation commitment, supported by future carbon credits. This mosaic landscape approach has reversed decades of pasture-led degradation, delivering both environmental and social benefits. The initiative aligns with Brazil's national efforts to protect vital forest corridors, reinforcing Veracel's long-term commitment to scalable, sustainable biodiversity solutions—solidifying its role as a benchmark for restoration in fast-growing forest economies.



ITC-PSPD Targets CPP Profitability Gains with Wood Sourcing, Supply Chain Transformation

ITC Paperboards & Specialty Papers Division (ITC-PSPD) is driving a strategic transformation to improve CPP profitability through acquisitions, expanded wood sourcing, and an ambitious Supply Chain Transformation Project called OJAS. In FY 2024-25, the division faced margin pressure due to low-priced imports from China and Indonesia, soft domestic demand, and escalating wood costs, but responded with aggressive plantation expansion in new regions and digital supply chain interventions. The acquisition of CPP from Aditya Birla Real Estate adds significant production capacity and operational resilience. ITC is leveraging tech-driven plantation monitoring, FSC-certified sourcing, and bundled plantation models to secure fiber supplies and support farmer incomes. Specialty paper market growth was fueled by anti-dumping duties on décor paper and capacity augmentation. Sustainability efforts included recycling 1.1 lakh tonnes of waste paper, advancing renewable energy investments, and maintaining a leading position in FSC-certified paper. ITC continues to advocate policy measures to curb cheap imports, strengthen industry competitiveness, and consolidate its leadership



Weyerhaeuser to Invest \$1 Million in Buckhannon, West Virginia, Through THRIVE Program

Weyerhaeuser announced a multi-year commitment to invest \$1 million in Buckhannon, West Virginia, under its THRIVE program, aimed at fostering sustainable growth in rural operating communities. The investment will be planned collaboratively with local officials, businesses, nonprofits, employees, and community partners, focusing on priorities such as youth education and workforce development. Buckhannon, with a population of about 5,300, hosts an engineered wood products plant operated by Weyerhaeuser for over 25 years, known for its high safety and manufacturing reliability rankings. This investment marks Buckhannon as the third community selected for the THRIVE program, following Zwolle, Louisiana, and Raymond, Washington. Weyerhaeuser manages more than 250,000 acres of timberlands across West Virginia and aims to build long-lasting community strength and industry success in the region through this commitment.



Weyerhaeuser

EuRIC Rebrands as Recycling Europe to Strengthen Industry Voice

The European Recycling Industries' Confederation (EuRIC) has rebranded itself as Recycling Europe, emphasizing its role in representing the continent's recycling sector amid rising global challenges. The new name reflects the organization's evolution and commitment to being a unified, forward-looking voice for recyclers across multiple material streams including metals, plastics, paper, textiles, and tyres. Recycling Europe's mission remains to empower recyclers as vital contributors to the EU's climate, circularity, resource autonomy, and industrial decarbonization goals. The rebranding also reinforces the group's dedication to advocating for supportive regulatory frameworks that encourage open markets, investments in innovation, and the long-term resilience of European industry. Julia Ettinger, Secretary General, highlighted that while the name has changed, the organization's founding principles and mission endure, aiming to boost visibility and influence at European and international levels.



Gulf Carton Factory Enhances Production with Lamina System 2200 Gluer

Saudi Arabia's Gulf Carton Factory has commissioned the Lamina System 2200 Gluer (GL), boosting its production capacity and reinforcing its commitment to innovation. This versatile manual-fed in-line machine excels at gluing, taping, and folding, featuring a compact, modular design that allows quick setup and smooth operation. The dual-line capability enables parallel operation, significantly increasing throughput and offering Gulf Carton Factory enhanced flexibility for diverse production runs. The GL machine efficiently handles a wide variety of products including POS displays, boxes, signs, bags, folders, tags, and labels. A company spokesperson highlighted that this strategic investment aligns perfectly with their growth plans and dedication to meeting evolving customer needs, promising improved operational efficiency and product variety in the market.



Manroland Sheetfed Strengthens Commitment to India's Growing Printing Market

Manroland Sheetfed is intensifying its focus on India's expanding print and packaging sector, underlining plans for greater investments in equipment, service, and training. The company recognizes India as a key strategic market with rising demand for high-quality, automated offset presses, especially for packaging applications. Manroland's leadership highlights the importance of operational support, including a dedicated spare parts hub in Dwarka and trained service engineers providing 24/7 assistance. Emphasizing sustainable growth, the company is also investing in operator training programs to improve machine productivity. With advanced models like the R700 Evolution and R900 XXL featuring automation to boost efficiency and reduce waste, Manroland is positioned to capture growing packaging and commercial print demand in India. The company focuses on delivering long-term value rather than competing on price, anticipating sustained growth with thriving entrepreneurial print businesses seeking reliability and productivity.



Softys Chile Advances to Step 2 of TMP Program at Talagante Distribution Center

Softys Chile marked an operational milestone by progressing to Step 2 in its Total Management Process (TMP) program at the Talagante Distribution Center. This achievement underscores the collective effort, leadership, and dedication of the team focused on operational excellence. Fabián Herrera, Head of Operations at Talagante, praised the commitment and teamwork that made this progress possible, emphasizing the ongoing goal to build a safer and more human-centered workplace. The TMP program is a core part of Softys' strategy to enhance continuous improvement, process efficiency, and foster a culture centered on employee well-being. This advancement reflects the company's dedication to leadership development, workplace safety, and creating collaborative environments that support sustainable growth and operational strength in Chile's tissue sector.



Essity Mexico Celebrates 50 Years of Operations at Uruapan Plant

Essity Mexico, part of the global hygiene and health leader Essity, celebrated the 50th anniversary of its Uruapan plant in Michoacán, marking five decades of commitment to regional development and quality of life improvement. The event gathered employees to honor their dedication and sustained contributions to the company's success. The Uruapan facility has been instrumental in Essity's operations in Mexico, focusing on sustainable and responsible production practices that safeguard the planet. Essity reaffirmed its ongoing dedication to innovation and environmental care while maintaining a strong presence in the Mexican market. This milestone reinforces the company's mission of delivering hygienic solutions that enhance well-being and socio-economic progress in the region.



Suzano Packaging Marks One Year in U.S. with Safety, Quality, and Profitability Gains

Suzano Packaging celebrated the first anniversary of its U.S. operations in Pine Bluff and Waynesville, Arkansas, highlighting significant improvements in safety, product quality, and financial results. The company achieved a 79% reduction in work time lost due to safety issues compared to 2024, reflecting enhanced workplace conditions through initiatives like 5S and thorough housekeeping. Customer complaints decreased by 43%, supported by investments in new machinery and laboratory equipment. Suzano also implemented sales and operations planning and boosted maintenance reliability, contributing to improved operational efficiency. Community engagement activities were a key focus, strengthening local relationships. These efforts led the U.S. operation back to profitability after years of losses. Vice President Fabio Almeida de Oliveira credited the progress to the dedication and engagement of local teams, thanking them for their commitment to advancing the business and envisioning a prosperous future.



S&P Global Ratings Highlights Mixed Outlook for Pulp and Paper Sector in 2025

S&P Global Ratings issued a detailed report on the pulp and paper sector outlook for 2025, noting ongoing challenges and selective improvements across key players. Mercer International faced a downgrade due to expected EBITDA declines linked to weakening pulp prices and soft market demand. UPM-Kymmene Corp. received a stable outlook with expectations of moderate revenue growth driven by pulp sales ramp-up, offsetting declines in communication paper volumes. Despite forecasted margin improvements, UPM faces risks from volatile wood costs and structural shifts away from graphic paper. S&P emphasized that gradual market recovery and product mix optimization will support credit metrics, though significant rating upgrades are unlikely near term. The report stresses continued industry exposure to cyclical demand, regulation, and cost pressures, with sustainability practices and innovation remaining differentiators among leading companies.

S&P Global Ratings

Mondi Reports €223 Million EBITDA in Q3 2025 Amid Challenging Market Conditions

Mondi plc reported an underlying EBITDA of €223 million for Q3 2025, including a €20 million forestry fair value gain, despite continued challenging trading conditions marked by subdued demand and declining paper prices. Both Corrugated and Flexible Packaging segments saw lower volumes and price pressures, with planned maintenance shutdowns impacting upstream pulp and paper businesses. The company reorganized into two business units—Corrugated Packaging (now including Uncoated Fine Paper) and Flexible Packaging—to streamline operations and enhance cost efficiencies. Mondi emphasized its focus on margin management, operational improvements, and cash generation to navigate the ongoing market downturn. The integration of the Schumacher acquisition is progressing, targeting €32 million in cost synergies over three years. Mondi is delaying a new sack kraft paper machine investment in Canada due to current market conditions but maintains optionality for future action. The company remains confident in the long-term growth potential of its packaging businesses and is well-positioned for market recovery.



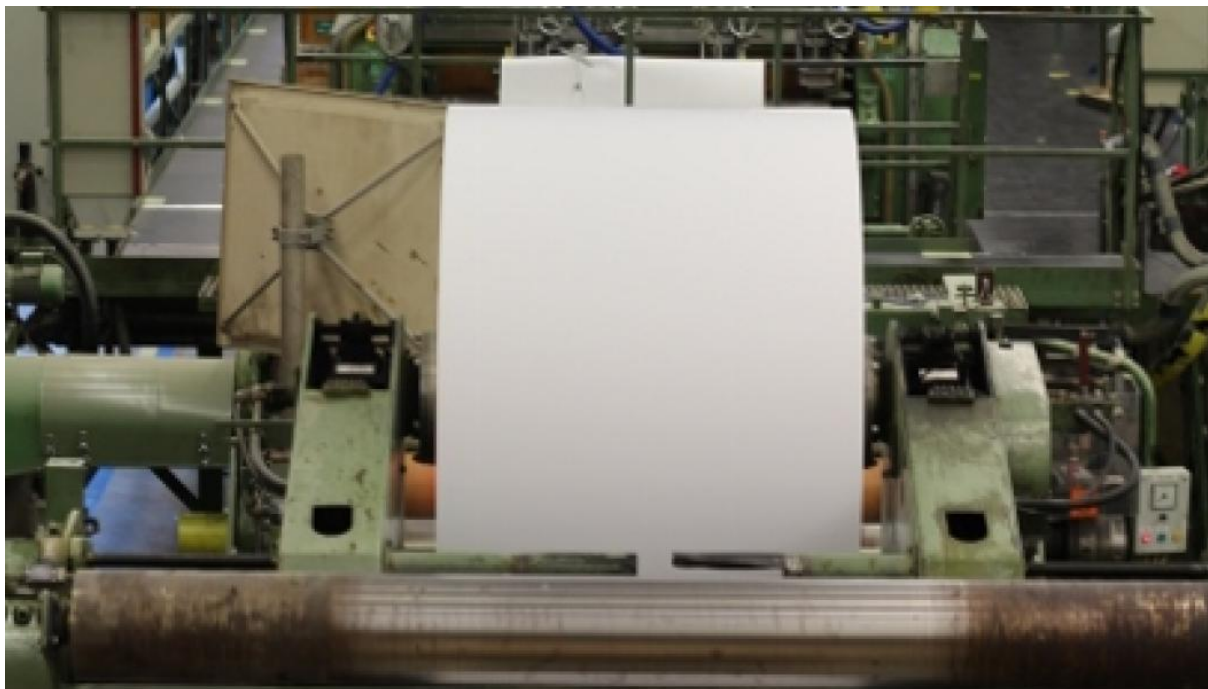
Polish Paper and Board Markets Experience Price Declines in Q3 2025

The Polish paper, board, and packaging markets saw falling prices in the third quarter of 2025, despite a generally robust Polish economy. Seasonal demand weakness, limited liquidity in EU export markets, increased imports from Asia, and abundant supply pushed the market balance in favor of buyers. Price decreases were observed across all key segments, with recycled corrugated case material, woodfree fine paper, and GC board undergoing the most significant drops. Although pulp and recovered paper prices also declined, producers passed these cost reductions directly to customers, resulting in minimal cost relief. The outlook for the final quarter is cautious, with industry experts anticipating price stabilization at current levels rather than a rebound. This reflects the broader challenges facing the European paper and board industries in managing capacity utilization and global competitive pressures.



French Containerboard Producer Wizpaper Enters Receivership Amid Financial Struggles

Wizpaper, a French producer specializing in corrugated case material, has entered receivership due to financial difficulties and is actively seeking a buyer to secure its future. The company's financial challenges reflect broader pressures in the containerboard segment, including volatile raw material costs and market uncertainties. The receivership process aims to stabilize operations while exploring restructuring or potential acquisition opportunities. Industry observers note this development as part of a series of restructuring moves within the European paper and packaging sector, highlighting the ongoing need for companies to adapt to competitive and economic pressures. Wizpaper's fate is closely watched given its role in the French and European packaging supply chain.



Andhra Paper Anticipates Wood Price Softening and Reassesses Greenfield Expansion Amid Sluggish Demand

Andhra Paper Limited (APL), a leading integrated paper and pulp manufacturer in India, expects wood prices to ease in the second half of 2025, prompting a cautious outlook on its Greenfield Expansion Project. Facing challenging market conditions in FY25, including a 14% decline in total income due to weak domestic demand and import competition, APL is strategically realigning its expansion plans. The company is investing INR 520 crores in upgrades across its Rajahmundry and Kadiyam units to enhance efficiency, energy use, and product quality. Notably, APL is entering the tissue paper segment with a new 100 TPD greenfield facility expected to commence in Q1 FY26-27. The proposed mill expansion includes a significant capacity increase with new paperboard and writing paper machines, alongside energy and pulp mill upgrades. APL's sustainable initiatives, such as its extensive Farm Forestry Programme, reflect its commitment to renewable resource sourcing and environmental responsibility. The company aims for recovery aligned with improving market demand and prudent phased expansion.





Kadant Completes \$175 Million Acquisition of Clyde Industries to Expand Industrial Processing Portfolio

Kadant Inc. (NYSE: KAI), a global leader in sustainable industrial processing technologies, has completed the acquisition of Clyde Industries Holdings, Inc. and its affiliates for \$175 million in cash, subject to customary post-closing adjustments. Founded in 1924, Clyde Industries employs about 400 staff and is renowned for its advanced boiler efficiency and cleaning system technologies, serving key sectors including energy, pulp and paper, and broader manufacturing. The acquisition was primarily financed through Kadant's revolving credit facility and will strengthen Kadant's Industrial Processing segment, enhancing product offerings and broadening market reach. Clyde Industries, headquartered in Atlanta, Georgia, operates globally, including facilities in Brazil, China, Indonesia, Finland, and Canada. For the fiscal year ending February 2025, the company achieved \$92 million in revenues. Kadant's CEO, Jeffrey L. Powell, highlighted the strategic fit and expected synergies from merging Clyde's innovations with Kadant's global capabilities. This move supports Kadant's commitment to sustainability and bolsters its portfolio for advanced industrial solutions.

KĀDANT



Procter & Gamble to Webcast 2025 Virtual Annual Meeting of Shareholders on October 14

Procter & Gamble Company (NYSE: PG) will hold its 2025 Annual Meeting of Shareholders virtually via live audio webcast on Tuesday, October 14 at 9:00 a.m. Eastern Time, accessible through www.virtualshareholdermeeting.com/PG2025. The meeting opens for access at 8:45 a.m., with the option for replay post-event. Attendees can refer to P&G's Notice of Annual Meeting and Proxy Statement on www.pginvestor.com for detailed information regarding meeting business and shareholder voting processes. P&G leads globally in consumer goods, offering iconic brands such as Always, Ariel, Pampers, Tide, Gillette, and Olay, across approximately 70 countries. The virtual format prioritizes convenience and broad participation for all stakeholders. Media inquiries are directed to Henry Molski. For up-to-date company news, visit <https://www.pg.com>. As part of its commitment to transparency and digital engagement, P&G continues to offer shareholders and investors real-time access to corporate developments and strategic updates.



Södra Initiates Company-Wide Action Programme Including 200 Redundancies to Strengthen Competitiveness Amid Global Challenges

Facing global uncertainty marked by rapid currency fluctuations, geopolitical unrest, and an imbalance between raw material and product pricing, Södra has launched an action programme to safeguard its long-term competitiveness and profitability. The programme, impacting all operations in Sweden including Mönsterås, Mörrum, Värö, and Växjö, will result in 200 redundancies with union negotiations underway. Södra's CEO, Lotta Lyrå, emphasized the necessity of decisive action to adapt to evolving market conditions by prioritizing cost efficiency, increasing digitalization and AI adoption, and refining work processes. The company remains focused on maintaining investment capacity and sustainable supply of forest raw materials, critical for the green transition. Employee support during the transition will be prioritized, and Södra's mission to maximize value from every tree and maintain customer trust underpins the strategy. The programme balances continuing investments with operational adaptation for resilience and future growth.



Essity Establishes Regional Headquarters in Riyadh to Boost Health and Medical Business in Middle East

Essity has opened its new regional headquarters in Riyadh, Saudi Arabia, aiming to strengthen its presence and accelerate growth in the Middle East's health and medical sector. By collaborating with Saudi healthcare distributors, Essity plans to enhance the delivery of high-quality health and medical solutions. Anand Chandarana, President of Essity's Business Unit Health & Medical, highlighted Saudi Arabia as a strategic market crucial for supporting healthcare transformation in the region. Essity's regional portfolio features trusted brands such as TENA®, Cutimed®, Leukoplast®, Delta-Cast®, Actimove®, and JOBST®, reinforcing its commitment to sustainable value for patients, healthcare systems, and customers. The establishment of this hub underscores Essity's dedication to innovation and improved healthcare standards across the Middle East.



Inauguration ceremony of Essity's Health & Medical regional headquarters for the Middle East in Riyadh, Saudi Arabia

Siegwerk Showcases Breakthrough Sustainable Packaging Innovations at Upcoming European Summit

Siegwerk, a global leader in printing inks and coatings for packaging, is set to present its latest sustainable innovations at the Sustainable Packaging Summit in Utrecht, Netherlands, from November 10-12, 2025. As a gold sponsor, the company will display breakthroughs such as its NC-free surface ink system for polyolefin packaging, which offers full recyclability while maintaining performance comparable to traditional inks. Additionally, Siegwerk will introduce CIRKIT NATUBAR PR 4798, a recyclable and bio-based coating for paper plates that enhances water and grease resistance, complying with the EU Single-use Plastics Directive. These innovations align with Siegwerk's sustainability commitment to develop circular, safe, and eco-friendly packaging solutions. Alina Marm, Head of Global Sustainability & Circular Economy, will also present on how ink and coating technologies can drive packaging sustainability. Siegwerk continues to promote collaboration and innovation to address evolving environmental and safety expectations in packaging.



Pratt Industries to Invest \$92.5 Million in New Rock Hill Manufacturing Facility Creating 116 Jobs

Pratt Industries, a leading provider of custom packaging solutions and one of the largest U.S. producers of 100% recycled containerboard, announced a \$92.5 million expansion in York County, South Carolina. The new manufacturing facility, located at 2087 Williams Industrial Blvd. in Rock Hill, is expected to create 116 new jobs and support the company's commitment to recycling, clean energy, and American manufacturing. This expansion complements Pratt's existing recycling center in Rock Hill and is part of its broader investment strategy to promote sustainable packaging solutions. The project enjoys support from the Coordinating Council for Economic Development and includes a \$400,000 grant to York County to aid building improvements. Local officials have welcomed the announcement, emphasizing its positive impact on the region's economy and sustainable manufacturing growth. The facility is slated to begin operations by 2028, with job seekers encouraged to visit Pratt's careers page for opportunities.



Paraibuna Achieves Historic Production Records at Juiz de Fora and Sapucaia Units in September

Paraibuna marked historic production milestones in September 2025 at its Juiz de Fora and Sapucaia units. Juiz de Fora set a monthly record by producing 14,655 tons of paper, including a daily production high of over 600 tons on September 23. Meanwhile, the Sapucaia unit achieved notable milestones with a record monthly output of 2,912 tons of die-cut boxes and a Fosber productivity rate of 11,707 kg per hour. Sapucaia also hit its highest-ever Fosber daily production of 331 tons on September 13. Rachel Marques, the company's superintendent, credited this accomplishment to the dedication and professionalism of all employees. These records reflect Paraibuna's commitment to operational excellence and continuous improvement, strengthening its position in the competitive paper industry.



Carlsberg to Invest Rs 400 Crore for Brownfield Expansion of Dhanekhali Brewery in Hooghly, West Bengal

Carlsberg India announced a Rs 400 crore investment to expand its existing brewery in Dhanekhali, Hooghly, as part of a larger Rs 1,250 crore expansion plan across India. This brownfield project will double the current brewery's capacity of 7.2 lakh cases per month, boosting production and operational reach. The investment underscores Carlsberg's long-term commitment to key Indian markets, including Maharashtra and Karnataka, where Rs 500 crore and Rs 350 crore are allocated for new and brownfield expansions respectively. The projects are expected to generate significant employment and stimulate local industries by sourcing nearly Rs 600 crore worth of raw and packaging materials such as malt, glass, cans, and cardboard over three years. Carlsberg India's Managing Director, Nilesh Patel, highlighted the company's strategic focus on sustainability, renewable energy, water efficiency, and sustainable packaging as core elements of the expansion's design, supporting India's broader climate and development goals.



Barton Jones Packaging Secures A Grade BRCGS Accreditation Again Demonstrating Consistent Quality

Barton Jones Packaging Ltd has successfully maintained its A grade BRCGS (Brand Reputation Compliance Global Standards) certification, reaffirming its commitment to consistently high standards in quality and compliance. The company emphasized the significance of this achievement, especially with their next audit transitioning to an unannounced format, which highlights Barton Jones Packaging's ongoing dedication to excellence in daily operations. This certification covers key areas such as food safety, packaging quality, and responsible manufacturing processes, helping the company maintain trust with its clients and stakeholders. The renewed accreditation is a crucial milestone for Barton Jones Packaging, strengthening its reputation as a reliable and quality-conscious supplier in the packaging industry, and supporting its growth objectives within competitive markets.



Mitsubishi Heavy Industries appoints GTS Europe as exclusive sales partner for UK & Ireland

Mitsubishi Heavy Industries (MHI), a global leader in corrugated equipment, has appointed GTS Europe as its exclusive sales representative for the UK and Ireland, effective October 1, 2025. This strategic partnership aims to enhance MHI's market presence and support in the region, particularly highlighting flagship equipment such as the EVOL flexo folder gluer. Filippo Senore, Senior Sales Representative at Mitsubishi, expressed confidence in GTS Europe's experienced team and stellar reputation, emphasizing their role in promoting high-quality machinery and providing ongoing service and support. David Williams, Managing Director of GTS Europe, celebrated the partnership amid the company's 25th anniversary, acknowledging Mitsubishi's longstanding presence and strength in the UK and Irish markets. The collaboration is poised to bolster market growth and customer confidence in Mitsubishi's advanced corrugated industry solutions.



Suzano Expands Advanced Forest Fire Prevention and Combat Actions in São Paulo

Suzano, the world's largest pulp producer and a global leader in eucalyptus-based bioproducts, has intensified its forest fire prevention and combat measures in São Paulo state. As part of the State Government's Mutual Aid Program (PAM) Florestal, Suzano contributes to the protection and conservation of over 300,000 hectares of public areas, helping safeguard biodiversity across multiple regions. The program fosters integrated collaboration among forest-based companies, enhancing communication and speeding up preventive and firefighting responses. Suzano employs advanced technologies including 22 fixed high-resolution AI-powered camera towers and two mobile towers for real-time 360° monitoring, supported by a 24/7 monitoring center. Its operators receive targeted training to optimize rapid response. Suzano manages 2.8 million hectares of forests and protects more than 1.1 million hectares of native areas nationwide, with plans to extend these high-tech monitoring systems to other states as part of its environmental sustainability and innovation strategy.



Brazilian Corrugated Cardboard Production Declines 1.8% in August 2025, but Exports Remain Strong

The Monthly Statistical Bulletin by Empapel reports a 1.8% decrease in Brazil's corrugated cardboard index (IBPO) in August 2025 compared to the previous year, registering 165.3 points based on 2005=100. Despite the index decline, the total dispatch volume of boxes, accessories, and sheets reached 371,188 tons, making August the second-highest month in history for exports, just below August 2024's 378,172 tons. When considering only business days, the average dispatch was 14,276 tons per day, reflecting a 1.9% increase over August 2024, partly due to a calendar difference. The seasonally adjusted IBPO dropped by 1.6% to 157.9 points, with an adjusted dispatch of approximately 353,715 tons. The daily dispatch rate increased by 2.2% over July 2025, indicating resilience amid the overall decline in the index



Two Sides 2025 Survey Shows Growing Consumer Awareness of Paper and Sustainable Packaging Benefits

The 2025 Trend Tracker survey by Two Sides, conducted with 12,400 consumers across 17 countries including Brazil, reveals notable progress in public perception of paper, cardboard, and sustainable packaging. Results show 59% of consumers view paper products as environmentally friendly, with 80% valuing materials sourced from responsibly managed forests. Paper scored highest among evaluated attributes such as biodegradability (70%), recyclability (53%), lightness (60%), and cost (60%). In e-commerce, 65% prefer paper packaging, and 62% of physical store shoppers would buy more from retailers replacing plastic with sustainable packaging. However, misconceptions persist; 70% still believe pulp production causes deforestation, despite Brazilian pulp coming entirely from cultivated trees. Two Sides emphasizes the importance of transparent communication to correct misunderstandings and promote the environmental credentials of cellulose-based products. The global study highlights both encouraging trends and ongoing challenges as consumers increasingly favor paper and innovative sustainable packaging.



MRSUL and Guapi Papéis Partnership Delivers Custom Coil Elevator to Boost Tissue Production Efficiency

MRSUL – Máquinas e Equipamentos completed a strategic project delivering a customized coil elevator to Guapi Papéis to enhance its tissue production efficiency. The equipment automates vertical movement of jumbo coils, improving safety, reducing material loss, and accelerating productivity by eliminating manual handling risks. Designed with robust mechanics, modern technology, and advanced automation, the elevator standardizes operations while ensuring a safer working environment. MRSUL's bespoke approach tailors solutions to client-specific production needs, combining durability, safety features compliant with technical standards, and advanced control systems to minimize maintenance costs and maximize operational availability. This collaboration strengthens Guapi Papéis' production capabilities, boosting competitiveness in Brazil's growing tissue market, while reinforcing MRSUL's status as a trusted industrial partner driving innovation and efficiency within the paper industry.



Essity Mexico Strengthens Sustainability Commitment with Zero Waste Focus at Ecatepec Plant

Essity Mexico has reinforced its environmental commitment at its Ecatepec facility by emphasizing sustainability through a Zero Waste approach. The plant recycles 70% of its waste, while the remaining 30% is converted into 100% renewable thermal and electric energy, eliminating waste altogether. As a global leader in hygiene and health care, Essity develops innovative products that benefit both society and the environment, touching the lives of a billion people worldwide. This sustainable strategy integrates environmental responsibility, operational efficiency, and personal care product innovation, solidifying Essity's leadership in the industry and dedication to reducing environmental impact.



Huhtamäki to Publish Q3 2025 Interim Report on October 23 with Audiocast and Teleconference

Huhtamäki Oyj will release its Q3 2025 Interim Report on Thursday, October 23, 2025, at approximately 8:30 a.m. Finnish time (EEST). The report and related presentation materials will be accessible on Huhtamäki's investor relations website. On the same day at 9:30 a.m. EEST, President & CEO Ralf K. Wunderlich and CFO Thomas Geust will present the results in a combined audiocast and teleconference, followed by a Q&A session. The event will be conducted in English and available for real-time participation online. Interested parties must register to access the teleconference, after which dial-in details will be provided. An on-demand replay of the audiocast will be available shortly after the live session. Huhtamäki is a global provider of sustainable packaging solutions and continues to maintain strong investor communications through transparent reporting and engagement.

Huhtamäki

MEPCO to Highlight Regional Growth and Sustainability Leadership at ProPaper 2025 in Dubai

Middle East Paper Company (MEPCO), Saudi Arabia's leading paper and packaging manufacturer and recycler, announced its role as Headline Sponsor for ProPaper 2025, set for October 13–15 in Dubai. MEPCO operates one of the largest fully integrated paper ecosystems in the Middle East and North Africa, recycling around 500,000 tons of recovered paper annually through subsidiaries WASCO and Estidama, supporting Saudi Vision 2030 sustainability goals. The company is expanding its Juthor Tissue Mill with a new TM6 tissue machine to boost annual production to 60,000 tons and doubling recycled containerboard capacity to 875,000 tons per year. MEPCO's operations are certified to ISO 9001, ISO 14001, ISO 45001, and FSC® Chain of Custody standards. Executive Vice President Bandar Al-Enazi emphasized MEPCO's commitment to innovation, operational excellence, and sustainable regional expansion, reinforcing Saudi Arabia's position as a tissue export hub serving the Middle East, Africa, and South Asia.



Sappi Europe Announces Closure of PM2 at Kirkniemi Mill in Finland, Impacting 93 Positions

Sappi Europe has officially announced the closure of Paper Machine 2 (PM2) at its Kirkniemi Mill in Lohja, Finland, as part of a strategic asset restructuring to address declining demand in the coated magazine paper market across Europe. This decision will reduce the mill's annual coated paper capacity by approximately 175,000 tonnes. The closure aims to enhance long-term competitiveness by aligning production capacity with market trends while maintaining operations on Paper Machines 1 and 3. Sappi plans to manage the transition carefully to ensure consistent supply without customer disruption. The move affects 93 jobs, with some redundancies mitigated through retirements. Kirkniemi Mill, the world's largest coated publication paper mill, had already made significant investments to reduce its greenhouse gas emissions by 90% through biofuel conversion of its power generation in 2023. Sappi remains committed to sustainability and operational efficiency in its European operations.



Smurfit WestRock CEO Tony Smurfit Announces €25M Investment in Badia Facility

Smurfit WestRock CEO Tony Smurfit recently shared an exciting update on LinkedIn regarding the company's ongoing expansion efforts. The company is investing approximately €25 million in its Badia facility, located in Tuscany, Italy. This investment aims to enhance the facility's capabilities in specialty sheet feeding, a crucial component in the production of high-quality corrugated packaging materials. Under the leadership of Nicola, a dedicated and skilled sales professional, the Badia team is committed to doubling production volumes over the next five years. This ambitious goal aligns with Smurfit WestRock's broader strategy to strengthen its position in the specialty packaging market. The Badia facility is part of Smurfit WestRock's extensive network, which includes over 500 converting operations and 59 mills across 40 countries. The company's commitment to sustainable practices is evident in its use of renewable, recyclable, and recycled materials to create packaging solutions that support the circular economy. investors.smurfitwestrock.com As Smurfit WestRock continues to invest in its global operations, the Badia facility's expansion marks a significant step in the company's efforts to meet the growing demand for sustainable and high-performance packaging solutions.



Volga JSC's New Volga Liner and Volga Medium Corrugating Papers Win Prestigious Nizhny Novgorod Quality Mark

At the "Nizhny Novgorod Quality Mark" awards ceremony held on October 2, 2025, Volga JSC earned top honors for its innovative Volga Liner and Volga Medium corrugating papers, produced on a repurposed paper machine #6. This upgraded machine now delivers 9,000 tons of containerboard monthly, expanding to 12,000 tons by year-end, and serves over 150 companies across Russia, the CIS, China, and the Middle East. Volga JSC stands out for producing lightweight cardboards (65-120 g/m²) without performance loss, uniquely offering 65 g/m² grades for five-layer corrugated constructions—a clear competitive advantage. CEO Sergey Pondar highlighted that the award reflects strong consumer trust and the firm's commitment to innovation and quality, securing eligibility for the Nizhny Novgorod Quality Mark for two years and a spot in the "100 Best Products of Russia" national competition.



Gascoigne Group Advances New Paper Machine Project Toward 2026 Launch

Gascoigne Group is making significant progress on its new paper machine project, scheduled for start-up by the end of 2026. The investment in this cutting-edge equipment reached €23.5 million in the first half of 2025, marking a major step toward refreshing the company's manufacturing capabilities. The commitment underscores Gascoigne's strategic focus on innovation and efficiency in the paper business, aiming to optimize production and capture new market opportunities. Progress continues despite negative segment EBITDA, which nevertheless improved substantially over the previous period. The modernization initiative is considered vital for long-term competitiveness and operational excellence, with the Paper segment at the core of future growth. The company's ongoing investments align with its ambition to secure sustainable performance and strengthen its industry reputation.

#papernews #pulpnews #papermachine #projectdevelopment #industrialinvestment
#manufacturinginnovation #sustainability #europeanindustry #capex #futuregrowth



Gascoigne Group Delivers Revenue Growth Despite Ongoing Losses in First Half of 2025

Gascoigne Group reported a substantial 7% increase in revenue for the first half of 2025, achieving €208.1 million, and improved EBITDA to €11.3 million from €7.4 million last year. The Paper division contributed, narrowing its losses, while other segments delivered stable results. The group's current operating profit reached breakeven thanks to these operational gains, though the consolidated net result remained negative at -€3.4 million. Operating cash flow totalled €2.2 million, reflecting active business management, while investment in new machinery and facilities reached €23.5 million, fueling future growth. Net debt climbed due to these strategic investments, emphasizing Gascoigne's commitment to innovation and modernization. The overall picture highlights progress despite challenging market conditions.



Oman to Build \$1.4 Billion Pulp and Paper Mill in Minsk, Belarus

Oman has signed an agreement to construct a \$1.4 billion pulp and paper mill in the Belarusian capital, Minsk. This major project, fully financed by the Omani government through its sovereign wealth fund, the Oman Investment Authority, aims to produce around 800,000 tonnes annually. The deal was finalized during a meeting between Oman's Sultan Haitham bin Tarik and Belarusian President Aleksandr Lukashenko. Besides the mill, Belarus and Oman agreed on exporting Belarusian wood, pharmaceuticals, machinery, and agricultural products to Oman. Additionally, Belarus will establish re-export hubs in Oman's free-trade zones targeting Gulf and African markets. Analysts note Belarus's strategic interest in Oman's Duqm Port as a key gateway free from regional tensions. This collaboration underscores growing economic ties and joint development ambitions between the two nations in sectors including minerals, mining, and automotive manufacturing.



US Paper Industry Welcomes EU Deforestation Regulation Postponement but Urges Amendments

The US paper industry has welcomed the European Commission's decision to postpone the implementation of the EU Deforestation Regulation (EUDR) by an additional year. However, the American Forest and Paper Association (AF&PA) has called for significant amendments to the regulation to address ongoing trade risks it poses to the paper sector. The association emphasizes that while the delay offers more adjustment time, the EUDR in its current form could disrupt trade flows and competitiveness. AF&PA urges the EU to adapt the regulation to better accommodate the practical realities of paper and pulp production. This stance reflects concerns that without refinements, EUDR could hinder cross-border trade and harm the sustainability efforts it aims to support. The issue remains key for the US industry as it navigates regulatory challenges in global markets.



Peróxidos do Brasil to Supply Hydrogen Peroxide to Arauco's Transformative Pulp Mill in Brazil

Peróxidos do Brasil is constructing a new myH₂O₂® satellite hydrogen peroxide plant in Inocência, Brazil, to supply Arauco's Sucuriú project—a transformative US\$4.6 billion pulp mill development and Arauco's largest global investment. The on-site facility will produce 25,000 tons of hydrogen peroxide annually, meeting full demand and providing surplus to the local market. The myH₂O₂® technology, developed by Solvay, enables clean pulp bleaching and water treatment with reduced environmental impact by minimizing transportation distances. This innovative and automated plant integration supports operational efficiency and supply reliability. Scheduled to commence operations in 2028, the Sucuriú mill will be one of the world's largest single-line bleached eucalyptus kraft pulp producers, with a capacity of 3.5 million tons per year. The project underscores a strong commitment to sustainable innovation in the pulp sector.



James Cropper to Redefine Craft and Colour with Coloursource at London Packaging Week

James Cropper is set to make a bold impact at London Packaging Week 2025, showcasing its flagship Coloursource range—the only British-made coloured paper collection available for global adoption. Visitors can explore 50 high-quality shades, refined over 50 years, at stand H56 alongside new partners Winter & Company. The company will also host an interactive workshop, Paper Possibilities: Redefining Luxury by Craft, led by renowned paper artist Nathan Ward and Marketing Communications Manager Jordan Scott. This session allows attendees to experience luxury papercraft firsthand, demonstrating paper's role in brand storytelling. Previously, Cropper and Ward collaborated on the award-winning Message in a Wrap 3D art installation. Scheduled for October 16, the workshop highlights James Cropper's commitment to British innovation, craftsmanship, and sustainable design, making Coloursource a hot topic in the paper industry. The event takes place October 15-16 at Excel London.



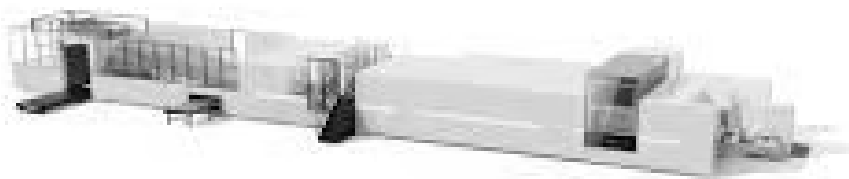
UCanPack Launches Sustainable Unboxing Initiative Focused on Corrugated Boxes and Right-Sizing

UCanPack has introduced a Sustainable Unboxing Initiative designed to help brands reduce waste and costs by optimizing corrugated cardboard packaging through right-sizing and material efficiency. The initiative offers guidance on choosing the closest-fit carton sizes, selecting appropriate single-, double-, or triple-wall board grades, and balancing protection with sustainability. It also includes recommendations for print methods and damage reduction strategies tailored to fragile products. UCanPack's extensive catalog covers various box styles and materials, supporting fast fulfillment and custom specifications. The program addresses rising parcel surcharges and leverages North America's strong recycling infrastructure for corrugated packaging, emphasizing lower emissions and cost savings. With nationwide distribution and quick shipping, UCanPack aims to make sustainable packaging practical for everyday business use.



Canon Unveils corrPRESS iB17: High-Speed, Offset-Quality Digital Printing for Corrugated Packaging

Canon has launched the corrPRESS iB17, a cutting-edge digital press designed for high-speed, industrial-scale corrugated packaging printing. Debuting at the FEFCO 2025 Technical Seminar in Rome, this press delivers offset-like quality directly onto corrugated boards up to 1.7 meters wide, using water-based inks and primer safe for indirect food contact. With a print speed of up to 8,000 m² per hour, it extends the viability of digital printing from traditional short runs to runs up to 20,000 m². The system features automated printhead cleaning, quality control, and eliminates the use of plates or chemicals, producing no contaminated wastewater. Proprietary 1200 dpi piezo printheads and formulated inks create vibrant colors without lamination, while advanced primer technology ensures ink adhesion across various board types. Optimized drying reduces board stress and energy use. This innovation offers converters enhanced productivity, flexibility, and sustainability.



EIB and Navigator Sign €40 Million Loan to Accelerate Carbon Neutrality Investments

The European Investment Bank (EIB) has signed a €40 million loan with The Navigator Company to accelerate its decarbonisation efforts. This funding, part of a larger €80 million loan, will support Navigator's investment in low-carbon technologies, renewable energy implementations, and an innovative moulded fibre packaging plant in Aveiro, Portugal. The initiatives include converting limekilns to biomass, installing biomass boilers, new cogeneration turbines, and photovoltaic systems. The project aligns with European Green Deal goals, the InvestEU program, and the REPowerEU plan to reduce fossil fuel dependence. Navigator, a leader in sustainable forestry, pulp, paper, and packaging, aims to reduce greenhouse gas emissions and enhance energy efficiency. This loan reinforces the company's commitment to sustainable finance and industrial innovation, positioning it as a European benchmark for ESG excellence and carbon neutrality by 2035.



Stora Enso to Publish Q3 2025 Results on 23 October with Live Webcast

Stora Enso will release its Q3 results for January-September 2025 on Thursday, 23 October at approximately 8:30 EEST (7:30 CEST). The company will host a webcast and teleconference presentation at 11:30 am EEST (10:30 CEST) the same day, led by CEO Hans Sohlström and CFO Niclas Rosenlew. Analysts, investors, and media are invited to attend and ask questions via the webinar option. The results presentation can be followed live online via Stora Enso's investor website. A recording will also be available after the event. This release is highly anticipated amid ongoing market volatility, with Stora Enso expected to provide insights into its operational performance, including updates on its new consumer packaging board line ramp-up and strategy in a challenging demand environment.



UPM Adhesive Materials Expands in Southeast Asia with New Terminal in Northern Vietnam

UPM Adhesive Materials, formerly UPM Raflatac, announced plans to open a new slitting and distribution terminal near Hanoi, Northern Vietnam, to support its growing footprint in Southeast Asia. Expected to be operational by mid-2026, the terminal will feature state-of-the-art slitting capabilities and a tailored inventory of label materials to meet local customer demands, particularly in the durable goods and electronics sectors. This investment aims to enhance delivery efficiency and service agility in one of the fastest-growing markets in the Asia-Pacific region. Additionally, UPM is investing in a new coating line and facility upgrades at its Johor Bahru factory in Malaysia to accelerate growth. UPM Adhesive Materials operates two Asia-Pacific factories and serves customers through eleven terminals and warehouses across Southeast Asia, North Asia, and Oceania, maintaining a leading market position in label materials.



Billerud to Publish Q3 2025 Interim Report on 23 October with Webcast Presentation

Billerud will release its third quarter 2025 interim report on Thursday, 23 October at approximately 7:00 CEST. President and CEO Ivar Vatne, along with CFO Andrei Krés, will present the results during a live webcast and telephone conference starting at 8:30 CEST the same day. The presentation, conducted in English, will be followed by a Q&A session allowing participants to ask questions. Interested analysts, investors, and media can attend the webcast via the provided link and register for the telephone conference to participate in the discussion. Presentation materials will be available on Billerud's official website. This report is expected to provide insights into Billerud's financial and operational performance amid evolving market conditions.



Metsä Board to Publish Q3 2025 Interim Report on 23 October with Webcast and Conference Call

Metsä Board Corporation will release its January–September 2025 interim report on 23 October 2025 at 12:00 EEST. On the same day at 3:00 EEST, CEO Esa Kaikkonen and CFO Henri Sederholm will present the results during a webcast and telephone conference for analysts and investors. The presentation will be conducted in English. The webcast can be accessed via the provided link, with participants able to submit questions in writing during the session or in advance. Telephone conference participation requires registration, with dial-in details provided post-registration. During the call, attendees can join the question queue by pressing *5. A recording of the webcast and conference call will be available on Metsä Board’s investor website for later viewing.



Smurfit Westrock to Announce Q3 2025 Results on October 29 with Webcast Presentation

Smurfit Westrock plc plans to release its financial results for the third quarter ended September 30, 2025, on Wednesday, October 29, 2025, at 6:30 am ET (10:30 am GMT). A webcast for analysts and institutional investors will follow at 7:30 am ET (11:30 am GMT), where the senior management team will present the results and answer questions. The webcast will be accessible via the company's investor website, with a replay available after the live session. Interested parties can register for the webcast in advance. Smurfit Westrock, a leading global provider of paper-based packaging solutions, leverages a vast network of operations and mills worldwide to serve diverse markets with sustainable packaging products.



Telasis Strengthens Longstanding Partnership with A.Celli Through New E-WIND® Supply

Telasis Tekstil, part of the Hassan Group, has reinforced its trusted partnership with Italian manufacturer A.Celli by signing for a new supply of advanced equipment, including the E-WIND® STREAM winder, E-WIND® RAPID slitter rewinder, and the DSS (Defect Stop System) for defect tracking and reel segregation. This latest installation builds on a collaboration dating back to 1995, when Telasis first acquired A.Celli winding and slitting machinery, both still operational today. The new line processes a wide range of carded spunlaced materials (10–80 gsm) with web widths up to 3600 mm for textile clothing, artificial leather, and hygiene sectors. Ali Sisman of Telasis highlights the reliable support and smooth installation from A.Celli, emphasizing their commitment to minimizing downtime and maximizing operational efficiency. Operating from a 35,000 m² facility, Telasis produces adhesive and non-adhesive nonwoven interlinings, PP staple fibers, and hygiene nonwovens, leveraging sustainable fibers and innovative polymer solutions.



Amcor Appoints Stephen Scherger as Executive Vice President and Chief Financial Officer

Amcor has announced the appointment of Stephen Scherger as Executive Vice President (EVP) and Chief Financial Officer (CFO), marking an important leadership transition for the company. Scherger brings extensive global financial expertise, strategic vision, and deep industry experience to his new role, which will be crucial as Amcor continues advancing its sustainability initiatives and expanding its market presence. The move signals Amcor's commitment to strengthening its executive team and driving future growth through innovative solutions in packaging and operational excellence. Scherger's leadership will also support Amcor's ongoing digital transformation and sustainability strategies, positioning the company to enhance stakeholder value and respond proactively to market trends. His appointment is expected to foster a culture of performance and accountability across Amcor's global operations, supporting the company's long-term strategic goals and reinforcing its leadership in the packaging sector.



DuPont Announces Winners of Second Annual Tyvek® Sustainable Healthcare Packaging Awards

DuPont revealed the winners of its Tyvek® Sustainable Healthcare Packaging Awards at the 2025 Medical Packaging Conference, recognizing leaders who drive sustainability in healthcare packaging. The three winners are Evercare, Amcor, and B. Braun Medical, Inc. Evercare was honored for Endurance R50 film, which utilizes up to 50% post-consumer recycled material without compromising quality. Amcor received distinctions for ACT2100™, a next-gen Tyvek® solution enabling operational efficiencies. B. Braun Medical, Inc. was awarded for redesigning anesthesia and procedure tray packaging, reducing plastic and paper waste using Amcor's Sureform Ultra film paired with Tyvek®. These initiatives demonstrate significant industry innovation in eco-friendly materials and process improvements. DuPont continues its collaboration with healthcare leaders to advance sustainability and maintain high product safety standards.



BW Packaging Unifies Operations into Single Organization for Greater Efficiency

BW Packaging has announced the integration of its multiple business segments into a unified organization, streamlining operations to improve collaboration, customer service, and innovation. This strategic move brings together various divisions under one banner, strengthening cross-functional teamwork and accelerating response times across markets. The integration is designed to enhance the company's agility, efficiency, and flexibility in delivering packaging solutions to global clients. By consolidating resources and expertise, BW Packaging aims to foster a culture of excellence, drive growth, and expand its market presence in the packaging sector. The unified structure aligns with BW Packaging's commitment to advancing sustainable practices and setting new standards in packaging technology and service.



Excel London Gears Up for Landmark London Packaging Week 2025

Excel London is set to host a landmark edition of London Packaging Week on October 15-16, 2025, bringing together top innovators from luxury, drinks, beauty, and FMCG packaging sectors. The event features over 200 suppliers showcasing thousands of packaging formats, materials, and technical solutions designed to inspire creativity and solve industry challenges. Highlights include the Supplier Gallery spotlighting ten innovative packaging projects and the Innovation Awards, recognizing sustainable and design-led breakthroughs from brands like The Macallan, Starbucks, and LUSH. Attendees will benefit from government-led sessions addressing Extended Producer Responsibility, Deposit Return Scheme, and packaging reforms impacting UK recycling. One-to-one guidance clinics and expert panels on sustainability, material sourcing, inclusive design, and trends will support industry advancement. Supported by key associations, the event is a must-attend for packaging professionals aiming to drive innovation and sustainability in packaging.





Ahlstrom and one.five Develop Fossil-Free Transparent Paper for Sustainable Board Game Packaging

Ahlstrom, a leader in sustainable specialty materials, and AI-driven packaging innovator one.five have co-created a fossil-free, heat-sealable transparent paper solution targeted at the board game industry. The solution, adopted by board game maker Tactic, replaces traditional fossil-based clear plastic wrapping for card decks without requiring machine modifications. This drop-in solution maintains the premium look and durability while being recyclable per CEPI standards and aligning with industry sustainability goals. The collaboration illustrates how combining material science, AI technology, and customer-driven design can accelerate the shift toward eco-friendly packaging. Tactic's commitment to FSC/PEFC-certified papers and reduced plastics complements the innovation, reinforcing a safer and greener consumer packaging future. Feedback from stakeholders will guide further refinement, signaling potential broad industrial application for bio-based transparent materials.





U.S. Medical Glove to Take Over Former Pixelle Specialty Solutions Paper Mill in Chillicothe

U.S. Medical Glove has acquired the former Pixelle Specialty Solutions paper mill in Chillicothe, Ohio, with plans to restart operations and initially hire around 200 employees, potentially including former Pixelle staff. The company, specializing in medical device production, aims to ramp up hiring as machinery and production stabilize. Unlike the previous unionized workforce, U.S. Medical Glove operates as a non-union employer. Senator Bernie Moreno has actively supported efforts to keep the plant open and is expected to make a formal announcement regarding the takeover on October 10, 2025. This acquisition signals renewed industrial activity and opportunity for employment in Chillicothe's paper manufacturing sector.



Saha and Bright Paper Mill Launches Near Patna with INR 20 Crore Investment

Saha and Bright Paper Pvt. Ltd. has commenced operations at its new kraft paper mill in Rakunpura, near Patna, Bihar, with a production capacity of 200 tonnes per day. The mill, inaugurated by Bihar's Industries Minister Nitish Mishra, is the state's first green-technology-based paper facility, focusing on kraft paper grades ideal for corrugation and packaging. With a capital investment of around INR 20 crore, the plant supports regional demand in Bihar, Jharkhand, and Eastern Uttar Pradesh, with future export potential. The greenfield project uses modern machinery from China and India, with wastewater treatment installed for environmental compliance. Management monitors market conditions cautiously amid overcapacity but plans to diversify by adding a tissue paper machine in the coming years. This strategic launch reinforces Bihar's growing stature as an industrial hub for paper manufacturing.



Koenig & Bauer Optimizes High Board Line Portfolio, Reinforcing Commitment to Corrugated Market

Koenig & Bauer has announced a strategic realignment of its High Board Line (HBL) portfolio to enhance competitiveness and market reach in the corrugated board sector. Following a three-year analysis, the company will consolidate its Chroma series—Chroma Smart, Chroma High Tech, and Chroma X Pro—on a unified platform developed at Koenig & Bauer Celmacch's site in Desenzano del Garda, Italy. This move aims to leverage synergies, boost innovation integration, and maintain broad performance spectrum coverage from medium to high output solutions. Responsibility for Chroma X Pro and its installed base remains at the Würzburg headquarters, ensuring continuity and expert support for existing customers. The Italian site's agility paired with the global expertise of Koenig & Bauer Group provides customers with robust service and innovation. This realignment positions Koenig & Bauer for future growth and strengthens its leadership in the evolving corrugated board industry.



Trent Mayol Elected New Chairman of International Corrugated Packaging Foundation

Trent Mayol of Pacific Southwest Container has been elected Chairman of the International Corrugated Packaging Foundation (ICPF) during the recent Board of Directors meeting in Chicago, Illinois. Mayol succeeds John Kelley, who served as Chairman from 2024 to 2025 and was thanked by the organization for his leadership and dedication. As new Chairman, Mayol will lead ICPF's efforts to promote and advance the corrugated packaging industry globally. His leadership is expected to foster innovation, sustainability, and collaboration within the sector, supporting ICPF's mission to strengthen market presence and awareness. This appointment marks a continuity of strong governance and strategic vision for the corrugated packaging community.



Celulosa Argentina Enters Judicial Recovery Following Change in Shareholder Control

Celulosa Argentina has officially entered a judicial recovery process as ordered by the Civil and Commercial Court of First Instance of San Lorenzo, following a request filed by the company in early September. This move comes just a week after the company's sale was confirmed. The firm is negotiating with creditors to avoid bankruptcy amid financial struggles linked to a \$128 million debt owed to Tecmaco Integral. Recently, Esteban Nofal, owner of the CIMA group, acquired a significant stake, becoming the majority shareholder, replacing the Tapebicuá Investment Company. Financial reports for the semester ending May 31 revealed a loss of \$172.6 million, reversing a prior profit and reflecting a 44% decline in revenue to \$258.6 million due to decreased sales volume, price devaluation, and export competitiveness challenges. Despite cost-cutting measures, the company's operational margin remains negative, deepening its ongoing financial crisis.



Valmet Announces Interim Review for January-September 2025 Scheduled for October 29

Valmet Oyj will publish its Interim Review for the January to September 2025 period on Wednesday, October 29, 2025, at approximately 9:00 a.m. Finnish time (EET). The detailed stock exchange release and presentation materials will be made available on Valmet's investor website. Following the publication, a live webcast will be hosted at 10:00 a.m. EET featuring President and CEO Thomas Hinnerskov and CFO Katri Hokkanen presenting the company's performance and strategic insights. A recording of the webcast will be accessible afterward on the same platform. In addition, stakeholders can participate through a conference call by registering online to receive dial-in details, with a question option enabled during the call. This review follows strong half-year results, underlined by Valmet's commitment to accelerating growth, cost competitiveness, and technological innovation within process industries including pulp, paper, and energy sectors



Accredo Packaging Releases 2024 Sustainability Report Highlighting Major Environmental Milestones

Accredo Packaging, a leader in innovative food and consumer packaging solutions, has published its 2024 Sustainability Impact Report, emphasizing its dedication to responsible production and continuous environmental improvements. Since 2009, Accredo's manufacturing facility has operated entirely on wind-generated electricity, underlining its commitment to reducing carbon emissions. The report highlights progress in three key pillars: Reduce, Renew, and Recycle, with significant achievements such as launching the industry's first 100% Braskem 'I'm Green' PE resin pouch, increasing post-consumer recycled content from 2.02% to 4.28%, and lowering greenhouse gas emissions by nearly 3% year-over-year. Accredo also supports national recycling initiatives through the Film and Flexibles Recycling Alliance (FFRA) and has earned multiple industry awards for its sustainable packaging designs. The company continues advancing its ESG goals by integrating circular design principles to balance sustainability with high performance in packaging.



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Voith and Saica Celebrate 25 Years of PM 9: A Benchmark in Lightweight Containerboard Production

On October 12, 2025, Voith and Saica Group will commemorate the 25th anniversary of the PM 9 production line at Saica's facility in El Burgo de Ebro, Zaragoza, Spain. Launched in 2000, PM 9 was designed as the fastest paper machine for lightweight containerboard, increasing Saica's annual production by 350,000 tons and setting new industry standards for operational efficiency and product quality. Initially created to achieve high speeds ranging from 975 to 1,450 m/min within a 75 to 110 gsm basis weight range, the PM 9 has surpassed its original design with continuous upgrades and optimizations. The longstanding partnership between Voith and Saica has been pivotal in developing innovative solutions and maintaining PM 9's leadership role in paper production technology. Looking ahead, a joint upgrade is planned for March 2026 to further enhance efficiency and sustainability. The Saica Group continues to promote sustainable paper solutions with a global footprint, while Voith remains a key technology partner advancing the paper industry's digitalization and eco-friendly manufacturing.



China Implements New Rules for Recycled Pulp Importers to Combat Disguised Foreign Garbage

China has introduced new regulations requiring importers of recycled paper pulp to specify whether the material is produced using a dry or wet method on customs declaration forms. This aims to prevent the import of disguised foreign garbage—dry-milled pulp that bypasses essential purification steps and contains plastic fragments and heavy metal pollutants, posing significant environmental and health risks. The wet method involves thorough purification, sterilization, and screening, ensuring compliance with hygiene standards. Recent Chinese customs seizures highlight the ongoing challenge of dry-milled pulp entering under false pretenses. Labeling dry-method pulp as high risk is expected to reduce such imports in the short term, though the long-term impact depends on enforcement rigor and supplementary measures. Companies reliant on low-cost dry-milled pulp may face increased costs and pressure to improve production processes, encouraging shifts toward safer, standardized raw materials.



Multiply Group Acquires Majority Stake in Packaging Solutions Provider

Multiply Group has announced the acquisition of a majority stake in a leading packaging solutions company, marking a strategic move to expand its footprint in the packaging industry. This acquisition strengthens Multiply Group's position by combining resources and expertise to enhance innovation, operational efficiency, and market reach. The investment aligns with Multiply Group's broader growth strategy focused on sustainable packaging, technological advancement, and meeting evolving customer demands. The deal is expected to drive new product development and expand service capabilities, supporting long-term value creation for stakeholders.



ANDRITZ Group to Hold Earnings Call for Q1-Q3 2025 Financial Results on October 30

ANDRITZ Group has invited investors and stakeholders to its earnings call scheduled for Thursday, October 30, 2025, at 08:30 am CET, where the company will present its financial results for the first three quarters of 2025. CEO Joachim Schönbeck and CFO Vanessa Hellwing will share insights on recent developments, operational performance, and strategic outlook during the live webcast, accessible via ANDRITZ's website. Following strong performance in key areas such as Hydropower and Environment & Energy, the company faces mixed outcomes with a significant order intake increase yet some revenue pressure primarily in the Pulp & Paper and Metals segments. The call provides an opportunity to discuss financial trends, profitability, and future guidance. Registration for participation and webcast access is available online. All questions during the call will be addressed in English.



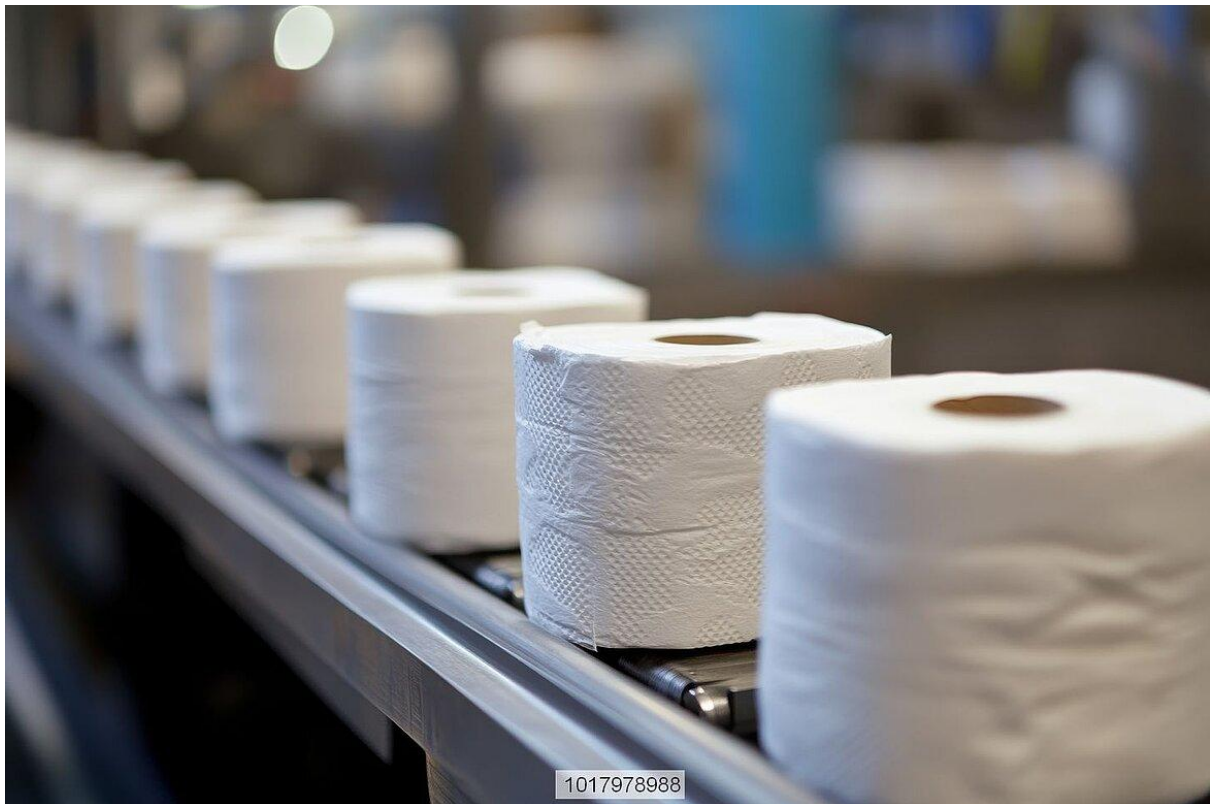
India Implements Binding Emission Targets for Pulp and Paper Sector, Impacting Major Companies

India's new Greenhouse Gas Emission Intensity (GEI) Target Rules have set legally binding emissions reduction targets for 53 pulp and paper units across the country for 2025-26 and 2026-27. The rules require these units to reduce greenhouse gas emissions per tonne of product output, with targets of up to a 15% reduction over two years. Compliance will earn companies tradable carbon credits under the Carbon Credit Trading Scheme, while non-compliance may result in purchasing credits or paying penalties. Major pulp and paper companies affected include JK Paper, Grasim Industries, and other leading producers. This initiative supports India's commitment under the Paris Agreement to reduce emission intensity significantly by 2030. The rules mark a major regulatory step, expected to drive sustainability improvements and operational changes in the pulp and paper industry.



Lucart to Acquire Majority Stake in Italian Tissue Converter Eurocarta

Italian tissue products manufacturer Lucart announced a binding agreement to acquire a controlling stake in Cartindustria Eurocarta, an Italian tissue converter located near Lucart's mill in Porcari. Eurocarta, a long-term customer of Lucart's semi-finished products, specializes in sanitary and cleaning tissue products for the away-from-home (AFH) market, with a capacity of 40,000 tonnes per year and annual sales of €78.5 million. The acquisition strengthens Lucart's leadership in the Italian AFH segment and consolidates its position as the second-largest producer of professional tissue products in Europe. Lucart aims to expand its geographical reach, especially in Italy and France, as Eurocarta generates 44% of its sales domestically and 56% across other European markets. Lucart produces fresh fiber and recycled tissue paper, airlaid products, and MG papers, operating 12 machines with an annual paper production capacity of 396,000 tonnes.



GD Board Producer FM Cartiere Suspends Operations to Plan Industrial Conversion

FM Cartiere, an Italian producer of recycled board, has suspended production at its Momo mill since early October. The company states that despite the pause, it remains in a strong financial and asset position and is capable of meeting all obligations. FM Cartiere plans to restart production in the first quarter of next year following the completion of an industrial reconversion and business relaunch project. This strategic move aims to reshape its operations and convert the mill to new production capacities or product lines, adjusting to evolving market demands. The suspension marks a significant shift for this key recycled board producer as it responds to industry pressures and seeks sustainable business growth.



Mondi and Partners Innovate Lightweight, Sustainable Banana Box for Global Market

Mondi led a collaborative project to redesign the banana box, a staple in global fruit logistics, focusing on making it lighter and more sustainable without sacrificing strength. The initiative involved technical experts, trading partner Europcell, Ecuadorian exporter Incarpalm, and a major European importer. They developed a new box combining ProVantage SmartKraft Brown for durability and ProVantage Frescoflute to enhance structural firmness. The resulting box uses about 40% recycled fiber and is 10% lighter, reducing shipping emissions while maintaining protection. A 33-day shipping trial from Ecuador to Europe under extreme humidity showed the box maintained integrity without damage. This innovation aligns with upcoming regulations banning plastic wrap in banana boxes from 2026, promoting the shift to fibre-based solutions. The project highlights the power of cross-continental cooperation and innovative thinking to drive sustainable packaging evolution.



Duni Group Wins Employer Branding Company of the Year Award in Sweden

Duni Group has been honored as the 'Employer Branding Company of the Year' (Economists/Master category) at Sweden's Grand Career Day, presented annually by Karriärföretagen. The award recognizes Duni's long-term dedication to fostering a values-driven culture, employee development, sustainability, and innovation. Linda Clarin, Head of People & Culture Nordics at Duni Group, expressed pride in the collective effort behind their successful employer branding strategy. The jury highlighted Duni Group's strategic and purposeful approach, emphasizing their commitment to innovation, collaboration, sustainability, and societal contributions. This accolade reflects the company's attractiveness to future talent and its status as a Karriärföretag (Career Company) since 2021, marking it as one of Sweden's most desirable employers among students and young professionals.



PRONAL Inaugurates First Corrugated Plant in Nuevo León with 100,000 Tonnes Annual Capacity

PRONAL, the Paper Division of OEM, has inaugurated its first corrugated plant in Monterrey, Nuevo León, marking a significant expansion in the region. The new facility boasts an annual conversion capacity of 100,000 tonnes of paper, positioning PRONAL to better serve growing packaging demand in Mexico. This development highlights the company's commitment to strengthening its manufacturing infrastructure and meeting customer needs with locally produced corrugated materials. The plant's opening is set to enhance logistics efficiency and output capabilities, reflecting the sustained growth and modernization trends in Mexico's paper and packaging sector.



Propaper 2025 Opens in Dubai, Highlights UAE's First Corn Starch Plant and Growing Regional Paper Recycling Market

Propaper 2025, the leading B2B paper industry exhibition, opened in Dubai from October 13-15, showcasing innovations and sustainability efforts in the Middle East and African (MEA) paper sector. Al Ghurair Foods announced its phased completion target for the UAE's first corn starch plant in Khalifa Economic Zones Abu Dhabi (KEZAD) by Q1 2026, aiming to reduce import reliance and support regional manufacturing industries including paper production. The event emphasized increasing investments in recycling and renewable energy by paper mills across the Gulf Cooperation Council countries, with \$200 million committed regionally. The Middle East paper industry's growing share in the \$3.46 billion waste-recycling market underscores the rising value of recycled paper, projected to reach \$715.6 million by 2033. The exhibition serves as a platform for key players to promote circular economy initiatives, address sustainability challenges, and capitalize on the expanding demand for paper products in the GCC and beyond.





VGP Acquires Historic Kabel Premium Pulp & Paper Site in Hagen for Green Business Park Development

VGP, a leading pan-European developer of logistics and semi-industrial properties, has acquired the 280,000 m² former site of Kabel Premium Pulp & Paper GmbH in Hagen, Germany. The acquisition, finalized on 9 October 2025, marks VGP's first project in North Rhine-Westphalia. Once home to a paper mill operating for nearly 130 years, the site will be transformed into a modern business and industrial park. VGP plans to attract companies in manufacturing, light industry, and logistics, while targeting DGNB Gold certification to ensure high sustainability standards. The redevelopment will align with EU Taxonomy requirements, focusing on CO₂ reduction during construction. Located near the A1 motorway and just 20 minutes from Dortmund, the site offers connectivity and infrastructure advantages. VGP aims to create new jobs and promote sustainable regional growth in close collaboration with the City of Hagen.



**PREMIUM
PULP &
PAPER**

FOLBB Launches Accurate Top White: Premium GC1 Folding Boxboard Redefines Whiteness and Smoothness for High-Value Packaging

The FOLBB Group has unveiled Accurate Top White, an advanced GC1 folding boxboard produced at its Eerbeek mill in the Netherlands, officially introduced at Fachpack 2025 in Nuremberg. Engineered for premium packaging and graphic applications, this board boasts exceptional printability, converting performance, and an ultra-smooth, high-white reverse side, elevating the appearance and quality of finished products for demanding segments like cosmetics, pharmaceuticals, tobacco, chocolate, and food. Accurate Top White is offered in three specialized versions: standard, PH0.3 for pharmaceutical needs, and T optimized for tobacco packaging, and spans grammages from 180 to 350 gsm for flexibility across lightweight to sturdy packaging solutions. FOLBB's innovative board combines luxury aesthetics with tailored functionality, supporting a wide range of finishing techniques while actively responding to customer-specific requirements for premium cartonboard solutions.



Corrugated Industry Leaders Honored at 23rd FEFCO Technical Seminar with Innovation and Lifetime Achievement Awards

At the 23rd FEFCO Technical Seminar in Rome on October 10, the European corrugated industry recognized its most innovative and inspiring players with nine prestigious awards. Thomas Murr of BHS Corrugated won the Best Innovation on Advanced Technology Award for developing the Jetliner Monochrome digital printer integrated into corrugators. Aurélie Gasiglia from Bobst Lyon received the Best Presentation Award for her insights on maximizing converting capabilities. Bosch's Daniel Gosse earned the Energy Efficiency and Decarbonisation Award for creating green steam boilers that reduce CO₂ emissions. The FEFCO New Member Award went to Markus Meister of factory360 for 3D factory twin software. Five Lifetime Achievement Awards honored pioneers including John Bird (JB Machinery), Torben Christiansen (BCM), Alfons Gnan (BHS Corrugated), Robert Baviera (Baviera Steam Systems), and Karl F. Göpfert (Göpfert Maschinen), all celebrated for transforming corrugated technology and sustainability. FEFCO emphasized ongoing industry adaptation toward efficient, robust, and sustainable products.



Impact Environmental Group EMEA Expands UK Presence with Latest Compactor and Baler Business Acquisition

Impact Environmental Group EMEA (IEG EMEA) has strengthened its UK footprint through the acquisition of a leading UK compactor, baler, and waste handling solutions provider from Brask & Cece, now rebranded as IEG Preston. This strategic move significantly enhances IEG EMEA's portfolio of new and refurbished compaction and baling equipment, effectively doubling the size of its UK operations. The acquisition complements existing IEG brands including IEG Oak Park, IEG Chesterfield, IEG Winsford, and IEG Barnsley, expanding the group's service capabilities and market presence. Pete Dickson, IEG EMEA General Manager, highlighted the integration's benefits for customers, including broader product ranges and improved service offerings. David Hamer, Managing Director at IEG Preston, emphasized the strengthened customer support capabilities driven by innovation and faster response times, promising tailored, comprehensive waste management solutions for the UK market.



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Bobst UK & Ireland Showcases Innovative Corrugated and Carton Solutions at October Open House Events

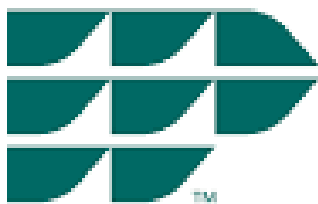
Bobst UK & Ireland hosted exclusive Open House events on October 1-2, 2025, at its Redditch site, spotlighting the latest innovations in corrugated and folding carton packaging technologies. Attendees engaged with live demonstrations and technical presentations streamed from Bobst's Packaging Centre in Switzerland, exploring market challenges such as automation, rising costs, and demand for shorter runs. Day one focused on folding carton solutions, featuring the DIGITAL MASTER 55 digital folding carton system, NOVACUT 106 ER die-cutter, and EXPERTFOLD 110 folder-gluer, alongside displays of the Digital Inspection Table and BOBST Connect. Day two highlighted corrugated market advancements, including the new in-line flexo folder gluers NOVA FFG and VISION FFG. Participants praised Bobst's role in enhancing production efficiency. Bobst leaders emphasized their commitment to innovation and support, aiming to help converters meet evolving packaging demands while driving productivity and sustainability within the industry.





International Paper Declares Quarterly Dividend for Q4 2025

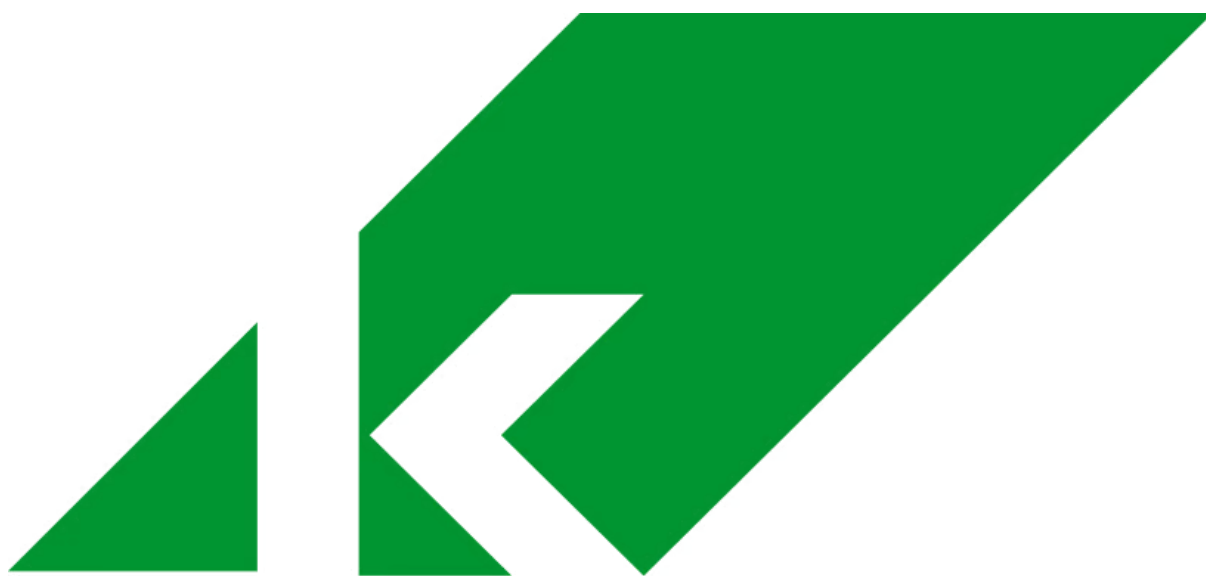
International Paper (NYSE: IP; LSE: IPC), a global leader in sustainable packaging solutions, announced a quarterly dividend of \$0.4625 per common share for the period from October 1 to December 31, 2025. The dividend will be payable on December 16, 2025, to shareholders of record as of November 14, 2025. Additionally, the company declared a \$1.00 per share quarterly dividend on its cumulative \$4.00 preferred stock for the same period and payment dates. International Paper, headquartered in Memphis, Tennessee, operates in over 30 countries with more than 65,000 employees. The company recently expanded its presence in North America and EMEA by acquiring DS Smith in 2025. In 2024, it reported net sales of \$18.6 billion, underscoring its status as a major player in sustainable packaging solutions worldwide.



International Paper

Klabin S.A. Schedules Third Quarter 2025 Earnings Release and Conference Call

Klabin S.A., a leading pulp and paper company, has announced its Third Quarter 2025 earnings release scheduled for Tuesday, November 4, 2025, before the market opens. The official information will be available on the company's investor relations website. To maintain best corporate governance and equal access to information, Klabin will observe a quiet period starting October 20 until the earnings release date. The company will host a conference call in Portuguese with simultaneous English translation on Wednesday, November 5, 2025, at 9:00 a.m. EST / 11:00 a.m. BRT. Key speakers will include CEO Cristiano Teixeira and CFO/Investor Relations Officer Marcos Paulo Conde Ivo, along with other company officers. Investors and interested parties are encouraged to join the Zoom call, with connection advised 15 minutes early to ensure participation. This event provides valuable insight into Klabin's financial performance and strategic outlook for Q3 2025.



Klabin

Swedish Pulp Industry Faces Weak Start in 2025 Despite Strong Export Growth

The Swedish pulp and paper industry has experienced a challenging start in 2025, continuing a weak trend after better signals in 2024, according to a recent Swedish Forest Industries Federation report. Production of pulp and paper during the first seven months dropped by 2.5% compared to the same period in 2024. Domestic consumption of Swedish pulp also declined by 2.4%, while sales to independent Swedish mills saw a sharp 13% drop. Despite this, exports of Swedish market pulp rose by 4.7%, buoyed by increased shipments to China and the US. These record-high exports over the past decade have helped partially cushion the industry's downturn, though currency headwinds were noted. The export surge is attributed to inventory shifts and speculative buying, especially from China. However, the export increase is insufficient to fully offset the overall drop in domestic production, signaling ongoing challenges for the Swedish pulp sector



Get Ready for the 21st Guangzhou International Paper Industry Exhibition 2026 in China

The 21st Guangzhou International Paper Industry Exhibition and Household Paper Exhibition is scheduled for May 13-15, 2026, at the Poly World Trade Expo in Pazhou, Guangzhou, China. Co-sponsored by multiple regional paper-making associations across China, the event will feature over 200 renowned domestic and international corporations. The expo covers the entire paper-making industrial chain, including pulp-making machinery, paper chemicals, cultural and packaging paper, printing paper, special-purpose paper, and eco-friendly paper alternatives. Complementary events include the Asia Sanitary Products and Household Paper Expo, the Asia Paper Manufacturing Equipment and Procurement Docking Fair, and the 9th Paper Industry Exchange Meeting of 10 Chinese provinces. This premier business platform attracts distributors, end-users, printers, packaging firms, and manufacturers globally, including participants from Southeast Asia, Russia, India, the US, Europe, the Middle East, and Africa. Companies are encouraged to book booths or schedule visits to connect with key industry players and explore market opportunities at this significant 2026 paper expo.



Papelera Vinto Launches Perlita Ultra: A New High-Quality Household Paper

Papelera Vinto, a Bolivian paper manufacturing company, has introduced Perlita Ultra, a new household paper product designed to provide an improved user experience. The company emphasizes reliance, innovation, and quality as the core values behind Perlita Ultra, aiming to complement its existing product lineup with a solution that offers more meters, enhanced softness, and the trusted reliability of the brand. The product is now available at local retail points, expanding the company's offerings to meet the growing needs of households for superior-quality paper products. By launching Perlita Ultra, Papelera Vinto aims to deliver an accessible, high-quality option for families, reinforcing its commitment to meeting consumer expectations and strengthening its market presence in Bolivia with an innovative take on everyday household paper. The new product underscores the company's focus on reliable, innovative, and customer-oriented products in the home care segment.



Procter & Gamble Declares Quarterly Dividend of \$1.0568 Per Share at October 2025 Board Meeting

Procter & Gamble Company (NYSE: PG) announced a quarterly dividend of \$1.0568 per share on its common stock and Series A and B ESOP Convertible Class A Preferred Stock, payable on or after November 17, 2025. The dividend applies to shareholders of record as of October 24, 2025. P&G has maintained a dividend payout streak for 135 consecutive years and has increased its dividend for 69 straight years, underscoring its commitment to returning cash to shareholders. At the 2025 Annual Meeting, shareholders re-elected all 14 director nominees and approved key board proposals, including the appointment of P&G's independent accounting firm and the 2025 Stock and Incentive Compensation Plan. However, shareholders rejected a proposal for increased reporting on flexible plastic packaging. P&G operates globally with a diverse portfolio of trusted brands such as Tide, Gillette, and Pampers. This announcement highlights P&G's continued financial strength and shareholder value focus.



Sonoco Declares \$0.53 Quarterly Dividend, Marking 100 Years of Consecutive Payments

Sonoco (NYSE: SON) announced a quarterly common stock dividend of \$0.53 per share, payable on December 10, 2025, to shareholders of record as of that date. This marks Sonoco's 402nd consecutive quarterly dividend and 100th year of uninterrupted dividend payments, highlighting its long-standing financial stability. Additionally, 2025 is the 42nd consecutive year that Sonoco has increased its annualized dividend. Based on the October 13, 2025 closing stock price, the declared dividend offers a yield of approximately 5.35%, more than double the yield of the S&P 500 Index. Founded in 1899, Sonoco is a global leader in sustainable metal and fiber consumer and industrial packaging with a workforce of around 23,400 employees operating in 285 facilities across 40 countries. The company focuses on innovation and sustainability, recently being recognized as one of America's Most Admired and Responsible Companies.



Condat Paper Mill in Dordogne Set for Sale by End of 2025 Amid Job Losses and Industrial Criticism

The Condat paper mill in Lardin-Saint-Lazare, Dordogne, employing 202 workers, is officially up for sale, according to a recent announcement by new plant president Dominique Bernard. Owned by the Spanish Lecta group, the sale mandate comes amid union and local backlash over industrial strategy decisions. Lecta's shift from coated paper production to glassine in 2023 led to the loss of nearly 180 jobs, a move criticized by unions as a strategic misstep given rising demand for coated paper in the printing industry. The local council has engaged consultancies to explore alternative takeovers. Bernard, acting as Chief Restructuring Officer, aims to find a buyer by December 31, 2025, with five to ten potential buyers already interested. However, if no sale is completed, there is a real risk of site closure in early 2026, with employee compensation only guaranteed through the end of 2025. This reflects deep uncertainty over the future of the last French manufacturer of double-sided coated paper.



Fedrigoni Tests Papkot PA Additive, Cutting Fiber Usage by 20% and Enhancing Paper Stiffness

Fedrigoni Group has successfully tested Papkot PA, an innovative additive developed by Papkot, at its Italian sites in Cordenons and Fabriano, demonstrating a significant reduction in fiber use in paper production. Papkot PA, a plastic-free mineral nanostructure additive, interacts at the molecular level with cellulose fibers, increasing paper stiffness by 30% while allowing a 20% reduction in fiber content without compromising mechanical performance. This breakthrough enables lighter finished products, such as egg cartons, which weigh 20% less, offering substantial logistical savings. Fedrigoni estimates potential annual savings of \$12.6 million for a 280,000-tonne production site. Papkot PA also enables recycling of siliconized glassine scrap, previously challenging due to laminates, transforming waste into valuable material—a world first in fiber circularity. Papkot is developing a second solution to enhance elasticity of molded fibers, aiming to match long Nordic fiber performance with lowered costs. This innovation marks a major step toward sustainable, cost-effective paper manufacturing.



Greif Named Top 100 Most Loved Workplace for Fifth Straight Year by Wall Street Journal

Greif, Inc. (NYSE: GEF, GEF.B), a global leader in performance packaging, has been honored as one of America's Top 100 Most Loved Workplaces for the fifth consecutive year, ranking 51st on the prestigious list from the Wall Street Journal in 2025. The rankings recognize organizations driving exceptional employee experience and innovative retention strategies. Greif's leadership, including CEO Ole Rosgaard and Chief Human Resources Officer Bala Sathyanarayanan, credited the accolade to the company's strong values of empathy, integrity, and shared purpose, highlighting a legacy of care and thriving communities worldwide. The annual list is based on research by the Best Practice Institute, which includes employee responses to the Love of Workplace Index® and sentiment analysis of over 2.8 million US workers, along with executive interviews from more than 50 industries. This recognition stands as independent validation of Greif's commitment to workplace culture and employee well-being.

The Greif logo is displayed in white, bold, sans-serif capital letters against a solid dark teal background. The letters are closely spaced, with the 'G' being particularly large and stylized.

Norske Skog Implements Efficiency Measures and Workforce Downsizing to Strengthen Competitiveness

Norske Skog ASA is advancing its strategic efforts to boost revenue in the growing packaging market while navigating declining demand in publication paper segments marked by overcapacity and slim margins. To counter inflationary pressures in energy and raw materials, the company undertook a comprehensive cost review revealing numerous savings and operational efficiencies. From 2025 to 2027, Norske Skog will reduce its workforce by up to 200 full-time positions through attrition and hiring freezes, without impacting production capacity or customer deliveries. CEO Geir Drangslund highlights these actions will significantly cut costs, enhance profitability, and maintain the delivery of high-quality publication and packaging paper. Norske Skog remains committed to diversifying into high-margin markets through ongoing development projects across its four European industrial sites.



Valpak Welcomes PackUK's Roadmap for EPR Decision-Making, Highlights Benefits for Businesses

Valpak by Reconomy has responded positively to PackUK's recently published Roadmap for Extended Producer Responsibility (EPR) decision-making, emphasizing its value for obligated businesses planning ahead. Ruth Beckley, Valpak COO, notes the Roadmap offers crucial insights into future Recyclability Assessment Methodology (RAM) requirements and streamlines data management. The document addresses key concerns, including take-back guidance clarity and acceptable recycling standards for colored plastics, which significantly impact member costs. Valpak supports businesses in transitioning materials from red to green under RAM, and this Roadmap provides a helpful resource to navigate those changes effectively. The communication reassures stakeholders that confusion will be minimized, promoting smoother compliance with evolving packaging regulations in the UK.



Kongsberg Precision Cutting Systems Launches New Smart Material Handler for Enhanced Workflow Efficiency

Kongsberg Precision Cutting Systems (PCS) has introduced the Smart Material Handler (SMH), a new modular handling solution designed to improve workflow on Kongsberg tables. The SMH assists operators by guiding material flow, reducing manual handling, and minimizing idle time, thereby accelerating job progression between cuts. Its modular design enables a single operator to efficiently manage the entire cycle from loading to offloading. An optional Under Side Camera enhances precision by detecting registration and positioning, ensuring consistent and accurate work. This innovation aims to streamline production processes and boost operational efficiency in precision cutting and packaging industries.



Eldorado Brasil Celulose to Conduct General Shutdown at Três Lagoas Plant in October 2025

Eldorado Brasil Celulose will hold a planned General Shutdown (PG) at its Três Lagoas plant in Mato Grosso do Sul from October 20 to 31, 2025. This periodic shutdown is a key maintenance and safety initiative aimed at ensuring operational availability, equipment efficiency, and compliance with quality, safety, and sustainability standards for the upcoming production campaign. The shutdown will involve a complete halt of industrial activities to execute a comprehensive preventive maintenance plan, inspections, and improvement projects. Plans for this shutdown began 15 months ago, with intensified efforts in the last six months involving multiple company departments and strategic partners. Over 140 partner companies and around 3,500 temporary professionals, including technicians and engineers, will participate. The influx of workers is expected to positively impact the local economy, especially the hotel and food service sectors during this period.



Blackburn Tissue Firm Seeks Retrospective Approval for Warehouse Expansion Amid Growing Storage Needs

A Blackburn-based tissue manufacturing company producing toilet rolls, hand towels, and hygiene rolls is seeking retrospective approval for a newly constructed warehouse expansion. The facility operates Monday to Friday from 08:00 to 18:00, with no changes to existing operating hours or staff levels, currently at 52 employees. The additional building addresses an urgent need for more internal storage space by housing goods previously stored in the main warehouse. Constructed with a modular design using an aluminium frame, galvanised steel connectors, insulated panels, and PVC roofing, the warehouse minimizes disruption with quick assembly and no intrusive groundwork. Located on a 0.52 hectare site close to Mill Hill train station, the expansion optimizes operational flow and access for storage and distribution purposes, improving overall site efficiency.



Veritiv Acquires Packaging Solutions to Expand Specialty Packaging Reach in Southern California

Veritiv Operating Company, a leader in specialty packaging distribution and facility solutions, has acquired Packaging Solutions, a custom packaging supplier serving Southern California. This acquisition strengthens Veritiv's presence in the region by incorporating Packaging Solutions' well-established customer base and enhancing its ability to provide innovative and sustainable packaging products and services. Veritiv CEO Sal Abbate emphasized the strategic growth and expansion of their national platform through integrating family-run businesses like Packaging Solutions. Packaging Solutions' CEO John Tree highlighted the benefits of leveraging Veritiv's commercial infrastructure and expertise to better serve customers and support employee growth. Veritiv, headquartered in Atlanta, operates global distribution centers and serves customers across diverse industries in the U.S., Mexico, and worldwide.



RDM Group Achieves Major Sustainability Milestones in 2024, Boosts Circular Economy Progress

RDM Group has made significant advances in its 2024 sustainability targets, showcased in its latest Sustainability Booklet. The company increased waste recovery by 17%, sending nearly 90% of waste for recycling, nearing its 2030 target. Water discharge intensity dropped by 17% to 9.20 cubic meters per tonne, while carbon intensity fell 9% to 0.449 tCO₂e per tonne, reflecting progress in decarbonization efforts. In 2024, RDM recycled over 1.1 million tonnes of paper, equivalent to the annual paper waste of 18 million people. Ninety-six percent of its fiber-based materials are sourced from recycled content, and 42% of electricity purchased is renewable. Innovations include stronger packaging boards and expanded use of fully recycled fibers. CEO Michele Bianchi emphasized sustainability is integrated across operations through innovation, collaboration, and operational excellence, driving RDM's leadership in circular economy practices.



Valmet Delivers Energy-Efficient 7-Effect Evaporation Line to Altri Biotek Mill in Portugal for Dissolving Pulp Production

Valmet is supplying a new, energy-efficient 7-effect evaporation line to Altri Biotek mill in Portugal, as part of Altri's EUR 75 million project to convert the mill from kraft pulp to dissolving pulp for the textile industry. The delivery significantly enhances the mill's energy and water efficiency to meet expansion needs. The evaporation line includes Valmet's Tube and Tubel evaporators, which provide steam savings, long lifespan, high availability, and clean condensates for reuse, reducing freshwater consumption. Scheduled for startup in Q3 2027, the system has a design capacity of 350 tons of evaporated water per hour, producing heavy liquor of 75% dry solids. Altri, a leading European eucalyptus fiber producer, operates three mills in Portugal, including Biotek, with a combined capacity of 1.2 million tonnes of cellulose pulp





Clearwater Paper to Release Q3 2025 Financial Results on October 28

Clearwater Paper Corporation (NYSE: CLW) announced it will release its third quarter 2025 financial results on Tuesday, October 28, 2025, after market close. The company's President and CEO, Arsen Kitch, along with CFO Sherri Baker, will hold a conference call the same day at 2 p.m. Pacific Time to discuss the results and business outlook. Registration for the call is available online, with participants receiving unique access codes via email upon confirmation. The webcast and accompanying presentation slides can also be accessed through Clearwater Paper's investor relations website. Headquartered in Spokane, Washington, Clearwater Paper is a leading independent supplier of paperboard packaging products in North America, providing sustainable solutions for consumer goods and food service markets. The announcement underscores the company's transparency and ongoing communication with investors heading into the final quarter of 2025.



Kronos Worldwide to Announce Third Quarter 2025 Earnings on November 6

Kronos Worldwide, Inc. (NYSE: KRO), a leading global producer of titanium dioxide, announced it will release its third quarter 2025 financial results after market close on Thursday, November 6, 2025, subject to normal quarter-end closing procedures. The company, headquartered in Dallas, Texas, continues to play a key role in supplying titanium dioxide products used across coatings, plastics, and specialty paper industries. This upcoming earnings release will follow a challenging second quarter where Kronos reported a loss per share of \$0.08, missing analyst expectations of \$0.13. Analysts now forecast Q3 2025 earnings per share at approximately \$0.10, reflecting cautious optimism amid improved industry conditions. Investor inquiries can be directed to Bryan A. Hanley, Senior Vice President and Treasurer. The announcement underscores Kronos Worldwide's continued transparency and communication with shareholders regarding operational and financial performance.

The Kronos logo consists of the word "KRONOS" in a bold, white, sans-serif font, centered on a solid blue rectangular background.

ABB Reports Strong Q3 2025 Results Driven by Electrification Surge; Paper Industry Remains Soft

ABB Ltd delivered robust third-quarter financial results, posting orders of \$9.14 billion (up 12% year-over-year) and revenues of \$9.08 billion (up 11%), reflecting strong demand for electrification and automation solutions. The Electrification division led performance with record revenues of \$4.50 billion, fueled by double-digit growth in data center infrastructure and commercial building projects.

Operational EBITA reached \$1.74 billion with a margin of 19.2%, up 20 basis points, while free cash flow surged 32% to \$1.55 billion. Basic earnings per share increased 29% to \$0.66. However, the Process Automation division noted persistent order weakness in pulp & paper, chemicals, and mining segments, despite overall process automation growth of 6%. ABB maintained full-year guidance for mid-single digit comparable revenue growth with Operational EBITA margins at the higher end of its 16-19% target range, while acknowledging global business environment uncertainties.



Smurfit Westrock Earns Spot Among TIME Magazine's World's Best Companies 2025

Smurfit Westrock has been recognized by TIME Magazine as one of the World's Best Companies for 2025, marking its second consecutive inclusion and a climb of more than 400 positions from last year. The selection was based on strong performance in employee satisfaction, revenue growth, and ESG excellence. Ranked 205 overall and within the top 10 manufacturing firms, the company attributes the recognition to its performance-driven culture and sustainability focus. Highlights from its recent sustainability initiatives include a fully recyclable bed for the Paris Olympics and \$2 billion in Green Bonds. CEO Tony Smurfit emphasized the achievement as validation of the company's dedication to doing the right thing by people, planet, and performance. Smurfit Westrock was also recently named number one on Sustainability Magazine's Top 10 Sustainable Packaging Companies list.



Weak Demand Drives Down Prices for White Woodfree Envelope Paper in Germany

The German market for white woodfree envelope paper continued to face declining prices during the third quarter of 2025, confirming earlier reports of mounting price pressure. Industry players attributed the weakening market to a seasonal downturn and a significant slowdown in business activity over the summer months. Demand for envelopes remained weak, with August proving particularly challenging for producers and distributors. Despite earlier attempts to implement price increases, they largely failed to take effect amid subdued order volumes. Market feedback suggests the envelope paper sector is struggling to recover momentum following steady declines across the year. However, seasonal demand from e-commerce packaging in the fourth quarter could offer some temporary relief. The ongoing softness underscores broader structural shifts in communication trends away from traditional mail toward digital alternatives, impacting future pricing stability.



Sofidel to Boost US Tissue Output with New 75,000-Ton Valmet TAD Machine

Italian tissue paper manufacturer Sofidel has announced a major investment to expand its production capacity in the United States with the installation of a new Valmet Through-Air-Dried (TAD) paper machine and related converting lines. The project, designed to add an annual capacity of 75,000 metric tons, aims to meet the growing demand in the North American tissue market. The new facility will be located within one of Sofidel's existing US sites, with final site selection pending discussions with local authorities. The start-up of the new line is scheduled for the second quarter of 2028. According to CEO Luigi Lazzareschi, the investment enhances Sofidel's commitment to supplying premium-quality hygiene and household paper products while strengthening its US footprint. The Group, operating across 14 production plants in 11 states, now ranks as the fourth-largest tissue producer in North America and a leader in the Private Label segment.



Mondi Reaffirms Net Zero Commitment with Science-Based Target Validation

Mondi has reinforced its commitment to achieving net zero greenhouse gas emissions by 2050, with the Science Based Targets initiative (SBTi) validating a revised 2019 emissions baseline to reflect recent business changes. This update accounts for acquisitions including Duino, Hinton, and Schumacher, while excluding Russian operations, maintaining the company's ambitious climate goals. The targets set include a 46.2% reduction in Scope 1 and Scope 2 emissions and a 27.5% cut in Scope 3 emissions, both by 2030. Mondi emphasizes its role in combating climate change by innovating and increasing efficiency to reduce energy use and emissions. Their scope 1 and 2 targets align with the global objective of limiting warming to 1.5°C, demonstrating sustained corporate leadership in sustainability initiatives. This reaffirmation highlights Mondi's ongoing efforts to deliver sustainable products and solutions within a responsible value chain.



Lenzing Reaffirms Platinum Status in EcoVadis ESG Rating for Fifth Consecutive Time

For the fifth consecutive year, Lenzing has achieved Platinum status in the EcoVadis sustainability rating, placing the company among the top one percent globally assessed. This achievement highlights Lenzing as a global leader in sustainability performance, particularly through strong progress in labor and human rights, and ethics. CEO Rohit Aggarwal emphasized that Lenzing not only follows but sets sustainability standards, making it a strategic value driver for the company and its partners. The EcoVadis rating evaluates companies on environment, labor, ethics, and sustainable procurement, areas where Lenzing consistently delivers measurable results. This continued recognition bolsters Lenzing's visibility in a market increasingly driven by ESG criteria. Founded in 2007, EcoVadis rates over 150,000 companies worldwide, solidifying Lenzing's role as a benchmark for responsible corporate growth and sustainability leadership.



Veolia Introduces Mobile Demineralized Water Units to Boost Paper and Pulp Industry Resilience

The paper and pulp industry, heavily dependent on water quality and availability, faces operational risks from interruptions in demineralized water supply. Veolia addresses this challenge by offering mobile demineralized water treatment units, ensuring continuous operation during planned or emergency plant shutdowns. These units employ advanced filtration technologies, including multimedia filtration, reverse osmosis, and ion exchange, to meet stringent quality standards with conductivity below 1.0 $\mu\text{S}/\text{cm}$ and silica under 20 ppb. Rapid deployment and automated monitoring systems with flow meters, conductivity meters, and pH meters enable reliable water production and operational flexibility. Veolia's solution mitigates production stoppages, enhances process efficiency, and supports sustainability goals. The mobile units also come with full technical support including maintenance and chemical supply. This innovation enables paper and pulp producers to maintain productivity, safeguard equipment, and improve competitiveness by securing a critical resource with scalable, environmentally compliant technology.



Bracell Launches New Cooking Plant in Camaçari, Boosting Capacity and Sustainability

Bracell has commenced operations at a new cooking plant in its Camaçari, Bahia unit as part of its renewable innovation Project Renovar. The facility integrates advanced technology that increases production capacity by 35% while reducing consumption of energy, steam, gas, and water, underscoring the company's commitment to innovation and sustainability. The initiative reflects Bracell's focus on collaborative teamwork, with employees united toward improving lives through sustainable resource development. The new plant is expected to enhance operational efficiency and environmental performance, reinforcing Bracell's strategic pillars. This investment supports the company's broader goals of fostering sustainable industrial growth by combining cutting-edge technology with responsible resource management to meet rising market demands while minimizing environmental footprint.



Shandong Chenming Paper Secures Loan Guarantees to Stabilize Production Amid Industry Challenges

Chinese paper producer Shandong Chenming Paper has backed over 2.5 billion yuan in loan guarantees to improve cash flow and restart production at its main factory. The syndicated loan, led by Weifang Xingchen and supported by local governments, taps into collateral including land, property, and mortgage guarantees. Although this financing aims to steady operations, the company's stock fell nearly 4% as investors remain cautious about the industry's mounting debt and weak demand. The paper sector in China is grappling with liquidity issues, and while loans provide temporary relief, market doubts persist about these measures addressing underlying structural challenges. Local authorities are increasingly stepping in to support manufacturers, reflecting broader strains in China's industrial economy where growth is shifting from demand-driven to cash-flow-driven dynamics. Without improved sales or cost controls, the sector's long-term recovery remains uncertain despite these financial lifelines.



Fibre Excellence Concludes BIO4 Project, Opens New Markets for Cellulose-Derived Sugars

After nearly four years of dedicated effort, Fibre Excellence has successfully completed the BIO4 project, marking a significant milestone in sustainable innovation. The project focused on producing and commercializing high-purity sugars extracted from kraft cellulose using advanced enzymatic and purification technologies. These renewable sugars hold growing potential for white biotechnology applications, including bioplastics, biofuels like bioethanol, green chemistry, and cosmetics. Supported by ADEME's Future Investment Program and collaborating with prestigious partners such as INSA, CNRS, and industry leaders Roquette and Arbiom, the effort combined scientific research, industrial application, and market vision. Validations confirmed the sugars meet stringent technical and quality standards, enabling integration into innovative value chains. Environmental impact assessments ensured the process aligns with Fibre Excellence's carbon reduction and resource management commitments. The company is actively exploring cosmetic ingredient markets with high purity demands, aiming for near-term commercialization of these sustainable, high-value bio-based products.



Ranpak Launches FillPak® Mini: Most Compact, Sustainable Void Fill Converter

Ranpak has introduced the FillPak® Mini, its smallest and most compact powered paper void fill solution designed for space-constrained packing environments. Available now in Europe and Asia-Pacific, this super compact converter features multiple operating modes including batch, electronic delivery system (EDS), and continuous auto modes. It can be operated hands-free with a foot pedal for precise paper use and supports fast reloading with an easy-access paper feed and integrated loading button. Measuring just 31 x 28 x 21 cm and weighing 10 kg, the FillPak Mini is ideal for fitting into tight pack stations, and can be paired with Ranpak's Geami® wrapping system for comprehensive paper packaging solutions. Engineered for optimum reliability and ease of use, it delivers scalable throughput with minimal installation requirements. North American availability is planned for 2026. Ranpak continues its commitment to sustainable paper-based packaging solutions aimed at reducing environmental impact and improving supply chain efficiency globally.



UPM Sells Former Plattling Paper Mill Site for Modern Logistics and Industrial Park Development

On 14 October 2025, UPM officially announced the sale of its former paper mill site in Plattling, Germany, to Bayernhafen GmbH & Co. KG. The 52-hectare site, after over 40 years of paper production, is set to be transformed into InfraPark Plattling Stephansposching, a modern logistics and industrial park emphasizing rail-based freight transport, circular economy, and regional employment growth. The development is expected to create approximately 400 new jobs over the next five years, fostering local economic revitalization. UPM will maintain a connection to the site through operation of the combined cycle power plant, which ensures a reliable energy supply with a thermal input of 293 MW and an installed capacity of 125 MW. The transaction concluded following a two-and-a-half-year transition characterized by cooperation, transparency, and responsible site closure management involving local government leaders and community stakeholders.



Coveris Integrates Paper Recycling Operations with ReCover to Boost Circular Economy

Coveris has unified its paper and plastic recycling capabilities under its ReCover division, supporting its No Waste strategy aimed at eliminating waste in all forms. ReCover Paper, formerly Environmental Services, processes over 10,000 tonnes of waste annually from Coveris' UK label and cartonboard sites. It facilitates innovative recycling partnerships including RafCycle™, a paper-to-paper recycling service for self-adhesive label release liners developed with UPM Adhesive Materials. Since 2024, RafCycle™ has recycled over 400 tonnes of paper liner, showcasing leadership in circular economy within the labeling sector. ReCover Paper employs patented delamination technology to separate label facestock from release liners, enhancing recycling efficiency. The division also manages recycling of label cores, linerless stock, cardboard, and transit films, under Coveris' commitment to no operational waste. Coveris' sustainability efforts earned recognition as UK Packaging Company of the Year and Sustainable Packaging Business of the Year 2025, reinforcing its industry leadership.



Huhtamaki India Q3 2025 Profit Soars 172% Despite Sales Dip, Plans Premium Packaging Expansion

Huhtamaki PPL, a subsidiary of Huhtamäki Oyj, reported robust profitability improvements in Q3 2025, with EBIT surging 172.10% year-over-year to ₹521 crore despite a 4.70% decline in net sales to ₹6,049 crore. The EBIT margin expanded significantly to 8.60% from 3.00%, driven by a favorable sales mix and cost efficiency programs implemented across the value chain. Managing Director Dhananjay Salunkhe highlighted that revenues remained stable compared to prior periods, while margins improved markedly due to operational efficiencies. Huhtamaki India plans to build on this momentum by enhancing margins through continued efficiencies and introducing new premium packaging solutions. These initiatives align with the company's Huhtamaki Strategy 2030, which focuses on sustainable packaging innovation and long-term profitable growth. Despite challenges in sales volume, Huhtamaki India's strategic focus on high-value products and sustainability positions it well for future market opportunities in evolving packaging sectors.

Huhtamaki - PPL

The Navigator Company Showcases Sustainable gKRAFT™ Packaging at Eurasia Packaging Fair 2025

The Navigator Company will participate in Eurasia Packaging Istanbul 2025 from October 22-25, presenting its sustainable gKRAFT™ packaging line at the TÜYAP Fair and Congress Center. This kraft paper solution, designed for flexible packaging, bags, fill & form packaging, and box applications, leverages the unique molecular structure and morphology of *Eucalyptus globulus* fibers to offer durable and lightweight alternatives. Made from 100% virgin fibers, gKRAFT™ is a safer and healthier option for products requiring contact with food and skin. The product line supports Navigator's "From Fossil to Forest" commitment, accelerating the shift from plastic to recyclable, biodegradable, and sustainable natural fibers. Catarina Novais, Marketing Director, highlighted the fair as an excellent opportunity to reinforce customer relationships and attract new partners while showcasing the company's dedication to innovation and environmental sustainability. The Navigator Company invites attendees to visit them at EURASIA Hall 5, Booth 502A to explore the gKRAFT™ solutions.



DS Smith Partners with ABB for Sustainable Automation Upgrade at Kemsley Paper Mill

DS Smith has awarded ABB a contract to supply automation, electrification, and digital solutions for a new stock preparation line at its Kemsley Paper Mill in Kent, UK. Part of DS Smith's £50 million investment program, the project aims to enhance operational efficiency, reliability, and sustainability at the UK's largest recycled paper mill. ABB will provide its Ability™ System 800xA® distributed control system, motor control centers, drives, safety systems, and asset performance management software, integrated with existing ABB control architecture. The upgrade, planned to start operations in 2026, will supply recycled fiber to paper machine PM3, producing packaging-grade materials from 100% recycled content. Expected environmental benefits include significant reductions in water use, carbon emissions, and waste generation, supporting DS Smith's goal to eliminate landfill waste and cut greenhouse gas emissions by 46% by 2030. This collaboration underscores DS Smith's commitment to digital transformation and sustainability in industrial manufacturing.



Damavand enhances production with SIG's new aseptic carton filling system in Greece

Damavand, a leading player in Greece's tomato products sector, has expanded its partnership with SIG by installing the advanced SIG Compact 12 Aseptic Food filling machine at its Filia, Karditsa facility. The investment enhances production efficiency, speed, and product innovation, allowing the company to fill up to seven carton sizes between 200ml and 500ml at 12,000 packs per hour. This versatile system processes various food textures and viscosities while minimizing cleaning downtime, supporting Damavand's expansion into new tomato-based products like pasta and pizza sauces. The upgrade marks a new phase in the 25-year collaboration with SIG, known for its ultra-efficient sleeve-based carton technology that ensures product safety and minimal waste. Combined with SIG's Standard 12 Aseptic system, the investment will enable Damavand to scale output sustainably ahead of the 2026 tomato season.



Rottneros appoints Nomination Committee for 2026 Annual General Meeting

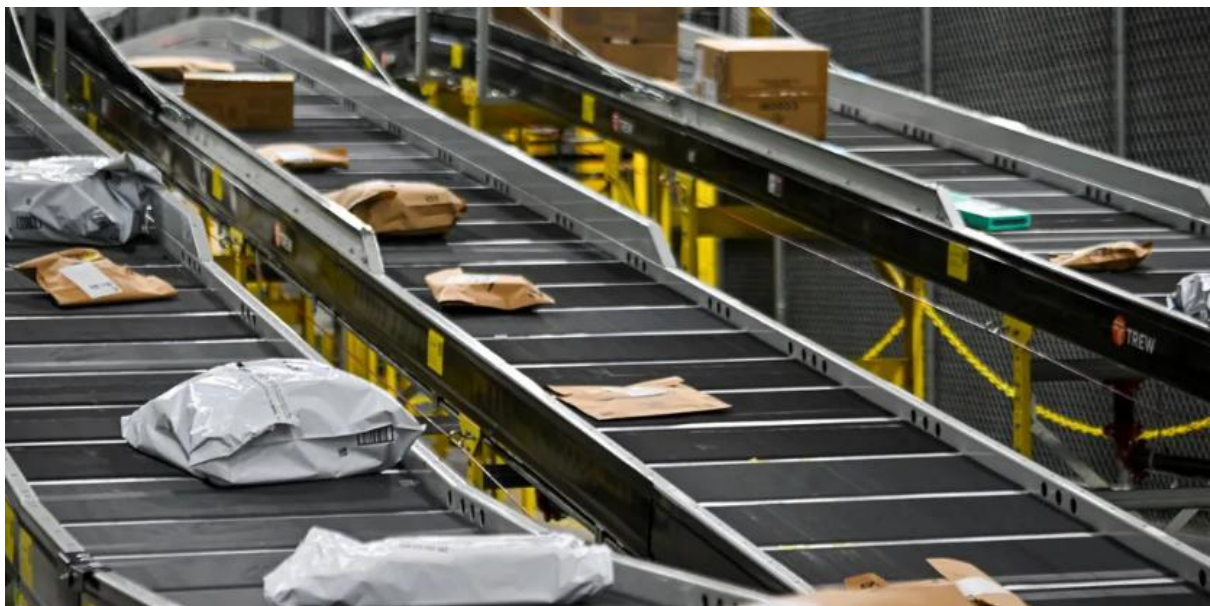
Rottneros AB has appointed its Nomination Committee for the 2026 Annual General Meeting, bringing together key shareholder representatives who collectively hold approximately 63 percent of the company's voting rights. The committee will prepare proposals for the AGM, including recommendations for the board of directors, auditor selection, and remuneration levels. This step continues Rottneros' tradition of transparent corporate governance, ensuring strong shareholder involvement in strategic decision-making. As a leading Nordic pulp producer known for its sustainability-driven operations and innovation in fiber-based materials, Rottneros views such appointments as critical to maintaining its market stability and stakeholder trust. The committee's formation reflects long-term ownership interest and ongoing commitment to sustainable business performance, aligning with the company's broader objectives of operational excellence and responsible resource management ahead of the 2026 AGM.



ROTTNEROS

Amazon and Menasha advance anti-counterfeiting efforts through 2D barcode technology ahead of Sunrise 2027

Amazon is expanding its collaboration with Menasha Packaging to strengthen anti-counterfeiting measures ahead of the industry's global shift toward advanced barcoding systems under Sunrise 2027. Menasha joined Amazon Transparency, a program launched in 2017 that uses unique 2D alphanumeric codes to verify individual products and eliminate counterfeits across Amazon's platform. Over 88,000 brands now participate, benefiting from better visibility and credibility in online listings. Amazon scans every code pre-shipment to confirm authenticity, while Menasha integrates the technology into packaging design to streamline brand security and supply chain transparency. The initiative underscores a broader move toward unified serialization, helping simplify packaging by merging multiple code types into one dynamic identifier. This technology is expected to enhance product tracking, consumer engagement, and recall efficiency, positioning Menasha as a comprehensive solutions provider within the evolving packaging landscape.



The Navigator Company highlights sustainable gKRAFT packaging solutions at Eurasia Packaging 2025

The Navigator Company is set to present its environmentally friendly gKRAFT™ packaging line at the Eurasia Packaging Istanbul 2025 fair, taking place from October 22–25 at the TÜYAP Fair and Congress Center. gKRAFT™, made entirely from *Eucalyptus globulus* virgin fibers, offers high strength, sustainability, and safety for flexible packaging, bags, box applications, and food contact products. Its lightweight design reduces material usage without compromising performance. Reflecting Navigator's "From Fossil to Forest" mission, gKRAFT™ emphasizes the transition from plastic to natural, recyclable, and biodegradable paper-based alternatives. Participation in the Eurasia event allows Navigator to showcase innovation, reinforce customer relationships, and expand its visibility within the global packaging market. According to Marketing Director Catarina Novais, the brand's presence demonstrates its dual focus on sustainability and technological innovation in the packaging industry.



Recovered paper prices in Germany remain largely stable in October 2025

Prices for recovered paper in the German market showed little change in October 2025, with market participants reporting stable prices for brown grades used predominantly in packaging production. Only minor adjustments were noted in isolated cases. Despite economic pressures on paper producers, attempts to increase finished paper prices largely failed, and mills were unsuccessful in achieving significant price cuts for recovered paper. The limited supply due to the economic climate kept prices stable, even though collection volumes slightly increased with seasonal effects. In contrast, woodfree and pulp substitution grades experienced slight price declines, with regional variations especially in sorted graphic paper demand and pricing for deinking grades. Northern and eastern Germany showed stronger demand and price stability, while southern and western regions faced more pressure on grade 1.11. Overall, the German recovered paper market remains balanced amid challenging economic conditions.



China tightens import rules for dry recycled pulp to enhance oversight and environmental safety

China's customs authority has implemented new declaration requirements for imports of dry recycled pulp, effective from October 10, 2025. The tightened controls focus on "dry-processed" pulp material, aiming to improve import regulation and reinforce environmental protections. This regulatory update is expected to disrupt global fiber supply chains, potentially impacting recovered paper prices internationally due to changes in import volumes and compliance measures. The rule change reflects China's broader efforts to tighten environmental standards and secure more sustainable raw material sourcing in the pulp and paper industry. Market stakeholders anticipate supply chain adjustments and pricing fluctuations as compliance ramps up under the new system, affecting global recovered paper flows and trade dynamics in the fiber sector.



AF&PA reports 9% increase in packaging paper shipments for September 2025

The American Forest & Paper Association (AF&PA) announced a 9% rise in total packaging papers and specialty packaging shipments in September 2025 compared to the same month last year. Shipments during the first nine months of 2025 were nearly flat, with a slight 0.5% increase versus 2024. The unbleached operating rate rose to 88.0%, marking its highest level in 15 months. Bleached food wrapping paper shipments increased by 6% year-over-year for September and 8.4% on a year-to-date basis. Total inventories of packaging papers also grew by 5.9% compared to September 2024. These figures reflect steady demand growth and stable production efficiency in the U.S. packaging paper segment amid evolving market conditions. The full detailed report with charts and tables is available by subscription through AF&PA.



Nekoosa Expands into Domestic Carbonless Paper Roll Market with Sustainable U.S.-Made Products

Nekoosa Coated Products, LLC, a recognized leader in carbonless sheets and specialty papers, has expanded into the lightweight carbonless paper roll segment, leveraging over 60 years of carbonless technology expertise. Known for NCR PAPER® and carbonless sheets, Nekoosa's new rolls offer printers and converters a reliable U.S.-based supply option, manufactured at their Appleton and Nekoosa, Wisconsin plants using domestic base stock. This expansion responds directly to customer demand for consistent quality, domestic availability, and trusted partnerships. Nekoosa's carbonless products also carry SFI® certification, underscoring the company's commitment to sustainable forestry and responsible sourcing. This move strengthens Nekoosa's position in a growing carbonless paper roll market, valued at over \$1.7 billion globally, driven by demand across logistics, retail, and finance sectors needing efficient, cost-effective documentation solutions amidst evolving supply chain challenges.



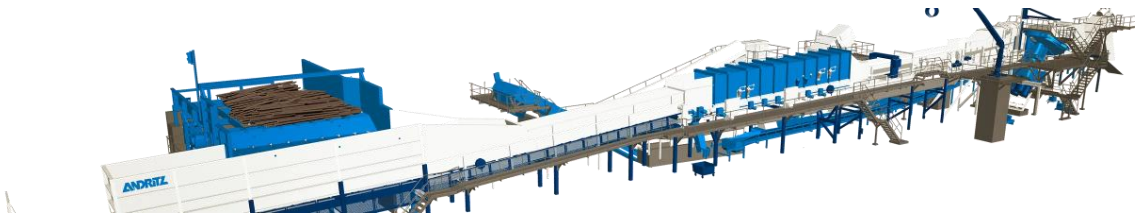
Metsä Board completes EUR 60 million modernization at Simpele mill, launches enhanced MetsäBoard Classic FBB

Metsä Board has completed a €60 million modernization project at its Simpele paperboard mill in Finland, significantly enhancing the performance of its flagship folding boxboard, MetsäBoard Classic FBB. The upgrade introduces modern curtain coating technology, improving print quality and visual uniformity for demanding packaging needs, especially in food and healthcare sectors. The project included a rebuild of the coating section, expansion of the coating kitchen, and a new pallet packaging line, with over 430 professionals contributing. With 89% of the mill's energy already fossil-free, this upgrade is expected to increase that share to 98% by the end of 2025, aligning with Metsä Board's goal of achieving fully fossil-free mills and raw materials by 2030. CEO Esa Kaikkonen emphasized the importance of delivering competitive, sustainable packaging solutions to meet stricter regulations and evolving market demands.



Papelera Guipuzcoana selects ANDRITZ for new chipping line at Hernani mill

Papelera Guipuzcoana de Zicuñaga, part of Spain's Iberpapel Group, has awarded ANDRITZ an order to supply a new chipping line for its pulp mill in Hernani, set to start up in Q4 2026. The line will include a horizontally fed HHQ-Chipper with advanced TurnKnife technology to optimize wood usage and ensure top-quality chips. The system will process 400 m³/h of forest-debarked eucalyptus logs, replacing two existing chippers. This marks a continuation of the strong partnership between ANDRITZ and Papelera Guipuzcoana, following a 2023 lime kiln delivery. ANDRITZ's offering encompasses advanced technology and sustainable solutions for the pulp and paper industry, emphasizing decarbonization and increased efficiency. Iberpapel has invested over €200 million in modernizing its facilities over the last two decades.



ProAmpac acquires International Paper's bag converting operations to expand fiber-based packaging capacity

ProAmpac, a global leader in flexible packaging and material science, has acquired International Paper's bag converting operations, advancing its Fiberization of Packaging® strategy. The acquisition expands ProAmpac's capabilities in customizable kraft paper bag manufacturing for grocery, convenience store, and quick-service restaurant markets. IP's operations, located in California, Oregon, and Texas, specialize in handled shopping bags, self-opening sacks, and smaller format bags, offering ProAmpac additional production capacity and geographic redundancy across the U.S. West Coast. CEO Greg Tucker emphasized the growing global demand for recyclable paper packaging driven by evolving consumer expectations. IP's Allison Magness noted the bag business's strong foundation built on sustainability and reliability, positioning it well for future growth under ProAmpac's leadership. Financial terms were not disclosed. ProAmpac is owned by Pritzker Private Capital and serves diverse global markets with sustainable packaging solutions.



International Paper

Vietnam's Paper Packaging Market Poised for \$4.14 Billion Boom by 2029

Vietnam's paper packaging sector is set to surge to \$4.14 billion by 2029, fueled by rising environmental awareness, policy reforms, and expanding green production. With the National Action Programme on Sustainable Production and Consumption guiding efforts, Hà Nội and other cities are intensifying their plastic reduction initiatives. From 2027, free non-biodegradable plastic bags will be phased out, followed by a 2031 ban on single-use plastics. Leading companies like Duy Tân Recycling and PRO Việt Nam are scaling eco-friendly packaging production to meet growing demand, with expected recycling growth of up to 30 percent in 2025. The industry's compound annual growth rate of 9.73 percent underscores Vietnam's regional leadership in green packaging, supported by approximately 6,000 firms transitioning toward sustainable materials and circular economy practices.



Sidel Strengthens West African Presence with New Lagos Office to Drive Sustainable Packaging

Sidel has inaugurated a new regional office in Phoenix, Ikeja (Lagos), marking a major milestone in its West African expansion strategy. The facility will serve as a hub for project management, engineering, after-sales support, and client engagement across Nigeria, Ghana, Côte d'Ivoire, and neighboring markets. Positioned to tap into Africa's fastest-growing consumer region, the Lagos office reinforces Sidel's commitment to local partnerships, talent development, and sustainable industrial growth. Nigeria's food and drink sector—valued at USD 54.1 billion in 2024—is projected to expand at a 6% CAGR, driving demand for lightweight PET, recyclable glass, and aluminum packaging. Leveraging technologies like EvoBLOW, EvoFILL Glass, and Super Combi, Sidel aims to enhance operational efficiency and sustainability while creating local jobs. This office complements its existing hubs in South Africa and Kenya, solidifying its footprint across the continent.





Georgia-Pacific to Close Memphis Cellulose Pulp Mill, Impacting 152 Workers

Georgia-Pacific has announced the permanent closure of its GP Cellulose Memphis mill and the adjacent Technology and Innovation Center in Tennessee, affecting 152 employees. The decision, driven by prolonged market challenges for cotton linter pulp products, will result in 130 job losses at the pulp mill and 22 at the innovation center, with most positions ending by early December. The company stated it evaluated all alternatives, including a potential sale, and plans to maintain the site in sellable condition should buyer interest arise. The Memphis facility was acquired in 2013 as part of Georgia-Pacific's purchase of Buckeye Technologies. The move follows the shutdown of GP Cellulose's Foley specialty pulp mill in Perry, Florida, in late 2023, signaling ongoing realignment within the company's specialty pulp operations amid global market headwinds.



GreenFirst Applauds Restart of Kap Paper Operations, Boosting Northern Ontario Forestry Stability

GreenFirst Forest Products Inc. welcomes the restart of operations at Kap Paper Inc., a move supported by federal and provincial governments aimed at reinforcing Northern Ontario's forestry sector and communities. The resumption addresses a critical challenge in managing sawmill residues in Northeastern Ontario, providing supply stability essential to the lumber industry and GreenFirst's business continuity. CEO Joël Fournier highlighted the governments' commitment as pivotal in stabilizing local communities and advancing sustainable growth. Beyond the immediate restart, GreenFirst revealed plans to collaborate on long-term strategies to transform Kap Paper into a more competitive and environmentally sustainable paper mill. GreenFirst Forest Products operates four sawmills across vast FSC® certified Ontario forests, emphasizing responsible forest management and sustainable lumber products, bolstering its position within the evolving forestry marketplace.



PRODUITS FORESTIERS
GREENFIRST
FOREST PRODUCTS

Marbach Unveils Modular Storage Systems for Die-Cutting Tools, Boosting Efficiency and Flexibility

Marbach has launched the MDSS|smart and MDSS|pro modular storage systems, expanding its portfolio to better serve packaging manufacturers and printing companies. Developed in collaboration with Karoń-Lettero, these tailor-made solutions are designed to enable space-saving, customizable, and efficient storage for both flat and rotary cutting-dies. The MDSS|pro variant offers partial automation for large enterprises, while MDSS|smart targets smaller companies with cost-effective options. Key product advantages include high adaptability, scalability, and user-friendly integration, ensuring future-proof solutions at an attractive price-performance ratio. Marbach is setting new benchmarks in die-cutting storage technology with this innovation. The company will showcase additional advancements in thermoforming at the 2025 K trade fair in Düsseldorf, underscoring its

commitment to efficiency, reliability, and sustainability. Celebrating 65 years since its first thermoforming tool, Marbach reinforces its position as a pioneer in intelligent, quality-driven toolmaking for the packaging sector.



FV Recycling Acquires Mid America Paper Recycling, Expands National Reach and Capabilities

FV Recycling, a Jones Capital portfolio company based in Hattiesburg, Mississippi, has acquired Mid America Paper Recycling, a leading Chicago-based brokerage and processing firm with nearly a century of recycling experience. This acquisition broadens FV's footprint into the U.S. Midwest and boosts its recycling capacity to over 900,000 tons per year with a 180-person workforce nationwide. The combined company strengthens service capabilities across paper, plastic, metal, and other recyclables, while enhancing logistics, equipment leasing, and bale-route hauling. FV President Gene Smith described the move as transformative, citing Mid America's legacy and supplier partnerships as key complements to FV's operational network. Mid America CEO Don Gaines emphasized the shared family



values and customer-focused approach driving the merger. With backing from Jones Capital, the combined entity is positioned to expand sustainable recycling solutions across the country.



Harris Packaging Adds Fourth BW Papersystems Machine to Boost Converting Capacity

Harris Packaging Corporation has expanded its production capabilities with the installation of a BW Papersystems G-Grafix five-colour mid-line flexo folder-gluer, marking the company's fourth BWP machine. The addition strengthens a long-standing partnership built on innovation and reliability between the two firms. The new G-Grafix system enhances operational efficiency and print versatility, featuring single-pass inside-the-box printing that allows brands to elevate the customer unboxing experience—an increasingly important factor in the \$80 billion global e-commerce packaging market, where corrugated packaging accounts for 43 percent. According to BW Papersystems' New Equipment Sales Manager Paul Stack, the advanced automation and high-quality print performance of the G-Grafix FFG

make it ideal for meeting evolving customer demands while ensuring productivity and consistency in box making.



Solenis Opens Global Research Center in Delaware to Drive Sustainability and Innovation

Solenis has inaugurated a new 100,000-square-foot Global Research Center in Wilmington, Delaware, to accelerate innovation and product development for water and hygiene solutions. Located in the Chestnut Run Innovation and Science Park, the state-of-the-art facility includes advanced laboratories, collaborative spaces, and pilot-scale testing capabilities aimed at supporting sustainability-focused technologies. Serving as the company's flagship R&D hub, it anchors a global network of 12 research centers and nine Customer Application Laboratories. With over 160 scientists and engineers in Wilmington

and more than 500 worldwide, the center fosters cross-functional collaboration to deliver sustainable solutions in water treatment, pulp and paper, and hygiene applications. CEO John Panichella called the investment a “major milestone for sustainable change,” highlighting the company’s focus on water, hygiene, and recycling innovation. Delaware Governor Matt Meyer joined executives at the ribbon-cutting ceremony celebrating this major corporate expansion.



Ahlstrom Introduces Flame-Gard™ Enhanced Flame-Retardant Paper for Spray Painting Booths and Industrial Workshops

Ahlstrom has launched a new flame-retardant paper featuring its Flame-Gard™ technology designed to meet stringent fire safety and durability requirements in spray painting booths and industrial workshop environments. This specialty paper serves dual purposes —acting as protective coverings for walls, ceilings, and floors, and as filter components customized for

spray booths. Upon exposure to fire, the paper chars without igniting and self-extinguishes when the flame source is removed, delivering crucial safety protection in high-risk areas. It balances high flame resistance with low water absorption and provides excellent mechanical strength and dimensional stability, ensuring durability even in moist, overspray-heavy environments. Eva Thunholm, Vice President of Technical Materials at Ahlstrom, emphasized the product's compliance with increasing safety standards while maintaining sustainability and reliability. Ahlstrom's Flame-Gard™ paper offers a versatile and safe solution fit for rigorous industrial use.



Pudumjee Paper Products Announces Retirement of Two Independent Directors

Pudumjee Paper Products Limited has announced the retirement of two Non-Executive Independent Directors, Vinod Kumar Beswal and Nandan Damani, effective October 20, 2025. Both directors were serving their second term following reappointment at the

company's Annual General Meeting on August 21, 2021, with their tenure beginning on September 17, 2021. Upon retirement, they will step down from all board committees and chairmanships. The development marks a natural transition within the company's governance structure, reflecting Pudumjee's commitment to board independence and leadership renewal. The announcement was made in line with Regulation 30 of SEBI's Listing Obligations and Disclosure Requirements. Pudumjee, a leading name in India's paper manufacturing sector, reported strong long-term performance, with its shares showing a 5-year growth of over 779%. The company informed both NSE and BSE regarding the board changes.



KAMA Enhances Operational Efficiency in Coated Boxboard Production

The KAMA pulp and paper mill, part of the Sveza forestry group, has completed a major

phase in its operational efficiency program focused on coated folding boxboard (FBB) production. The initiative aims to ensure consistent product quality, accelerate manufacturing processes, and improve supply reliability for customers. A comprehensive production management system has been implemented, resulting in significant productivity gains, better resource utilization, and enhanced technological stability within two months. These improvements enable KAMA clients to confidently plan their own production activities. The project involves cross-disciplinary teams employing advanced business system methodologies such as problem solving, driver tree analysis, and kaizen teams to foster continuous improvement. The business system development team at KAMA will oversee sustainability of results to lock in gains and apply best practices across operations. This systemic approach strengthens supply chains and reduces reliance on imported materials, thus boosting overall production stability and effectiveness.



Mercer Celgar's Castlegar Pulp Mill Fined Over Emission and Monitoring Breaches

Mercer Celgar's Castlegar pulp mill has been fined \$21,250 by the B.C. Ministry of

Environment for surpassing emission limits and failing monitoring obligations between December 2023 and March 2025. The violations involved excessive releases of total reduced sulphur, sulphur dioxide, chlorine dioxide, and particulate matter from the mill's boilers and lime kiln, breaching its environmental permit 15 times. Additionally, the mill failed on 71 occasions to adhere to monitoring requirements, missing 568 hours of continuous data collection. While these issues were classified as "moderate" in environmental impact, recurrent violations over the past decade increased the fine. Mercer Celgar has since implemented several corrective actions, including equipment upgrades and improved maintenance protocols, to prevent future non-compliance.



Lecta's Condat Mill Achieves Positive Outcome in Court Proceedings

Lecta has announced a favorable ruling in the recent court proceedings concerning its Condat paper mill in France. The decision confirms the company's adherence to financial and operational commitments, ensuring the continuation of production and safeguarding local employment. The ruling marks a critical milestone for Lecta, enabling the group to stabilize operations following previous restructuring efforts. Lecta expressed appreciation to its employees, customers, and partners for their support during the legal and financial process. With the court's decision, the Condat mill will accelerate its modernization plans focused on improved production efficiency and sustainable papermaking practices. This outcome reinforces Lecta's strategic focus on competitiveness and long-term sustainability within the European coated paper market.



Domtar's Kingsport Mill Earns National Award for Sustainable Leadership

Domtar's Kingsport paper mill has received national recognition for its outstanding leadership in sustainability. The mill was honored for its innovative environmental initiatives, including energy-efficient technologies, waste reduction programs, and sustainable forestry practices that contribute to reduced carbon footprint. This award highlights Kingsport's commitment to balancing environmental responsibility with operational excellence, positioning it as a leader in sustainable pulp and paper manufacturing. Domtar continues to invest in practices that promote circular economy principles and improve resource efficiency. The accolade reinforces the company's long-term strategy focused on social responsibility and environmental stewardship. Employees and management credited collaborative efforts and ongoing community engagement as key factors driving the mill's success. This recognition sets a benchmark for other mills aiming to enhance sustainability in the pulp and paper industry.



Kapuskasing Paper Mill to Resume Operations Amid Market Recovery

The Kapuskasing paper mill in Northern Ontario is set to resume operations following a period of shutdown due to market challenges. The reopening decision comes as global demand for paper products, especially packaging grades, shows improvement. The mill's restart is expected to bring back hundreds of jobs, providing a significant economic boost to the local community. Management highlighted investments in modernization and efficiency upgrades that will enhance competitiveness and sustainability. The resumption aligns with broader industry trends emphasizing environmentally responsible production and supply chain resilience. Local officials and workers welcomed the announcement, viewing it as a sign of renewed vitality for the region's pulp and paper sector. The mill's restart underscores the importance of adapting to evolving market demands and supports Canada's position in the global paper market.



CEPI Urges Quick Ratification of EU-Mercosur Trade Deal to Boost Pulp and Paper Industry

The Confederation of European Paper Industries (CEPI) has called on EU Member States and the EU Parliament to swiftly ratify the EU-Mercosur Partnership Agreement (EMPA). This trade deal, proposed by the European Commission, aims to remove tariffs on over 90% of goods traded between the EU and Mercosur countries. For the pulp and paper sector, it would eliminate tariffs on 85% of pulp and 90% of paper and board exports by the end of the schedule, providing a fairer competitive landscape. CEPI stresses the importance of enforcing the Trade and Sustainable Development chapter to uphold environmental and labor standards, addressing illegal logging concerns. The agreement is expected to solidify long-standing partnerships between European and South American pulp and paper companies, enhancing market access without causing a surge in imports. CEPI views EMPA as a mutually beneficial step toward diversified and sustainable trade relations.



Morrisette Packaging Invests in Two Koenig & Bauer Machines for High Graphics Corrugated Market

Morrisette Packaging, a family-owned business with decades of industry experience, is strengthening its position in North America's high graphics corrugated market by acquiring two state-of-the-art Koenig & Bauer machines. The company is set to install the Omega Magnus 230 folder gluer in October 2025 and the ChromaCUT High Tech eight-color rotary die-cutter in April 2026—both the first of their kind in North America. These investments enhance Morrisette's in-house capabilities for designing innovative packaging structures with stunning graphics, encompassing digital and flexographic printing, gluing, cutting, and delivery automation. The equipment was thoroughly vetted following its unveiling at drupa 2024, impressing Morrisette's team with its advanced technology and market niche potential. From its beginnings in 1962 as a distributor of paper bags and foil liners, Morrisette Packaging has evolved into a full-service packaging partner focused on design thinking and innovative manufacturing solutions.



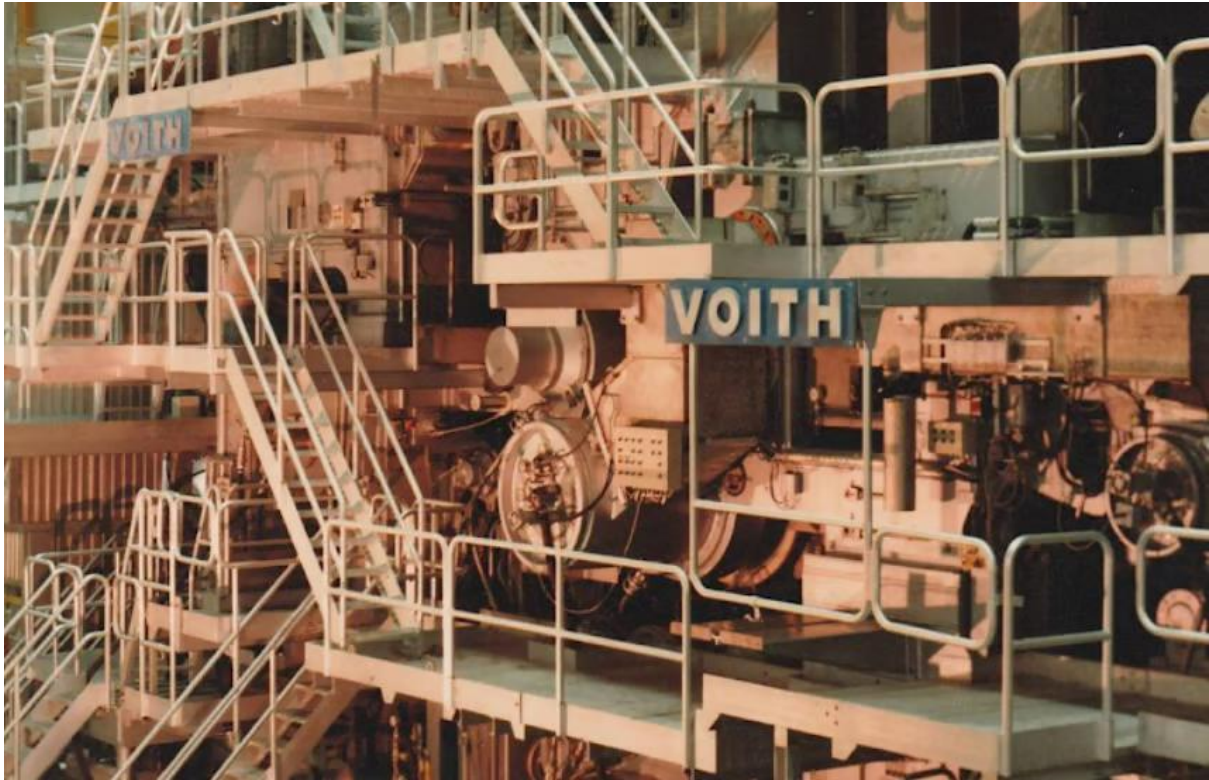
Mondi Simet Achieves Prestigious SA 8000:2014 Certification for Social Responsibility

Mondi Simet, part of the Mondi Group, has been awarded the SA 8000:2014 certification, a globally recognized standard for social responsibility and workplace ethics. The certification process involved extensive employee interviews to assess conditions such as human rights respect, fair wages, equal treatment, and social dialogue. An independent external organization confirmed the audit results, underscoring the credibility and fairness of the certification. Mondi emphasizes that receiving the SA 8000 certificate goes beyond compliance—it reflects the genuine integration of ethical values into daily operations. The company expressed gratitude to its employees, acknowledging their crucial role in achieving this milestone. This certification positions Mondi Simet as a leader in ethical business practices within the packaging industry, reinforcing its commitment to fostering a respectful and responsible workplace culture.



Voith Celebrates 40 Years of NipcoFlex Technology, Leading Shoe Press Innovation for Paper Industry

Voith marked the 40th anniversary of its NipcoFlex shoe press technology, a revolutionary advancement since 1984 with over 700 installations worldwide. NipcoFlex's innovative design—with a hydrodynamic pressure shoe and flexible press sleeve—delivers high press impulse and optimal pressure gradients, maximizing production output, improving paper quality, and reducing energy consumption. The technology enables minimal rewetting of felts and efficient drainage, lowering specific energy and production costs. Voith's continuous innovation includes the high-performance QualiFlex press sleeves and the upcoming HighPerformance Press, targeting energy savings, enhanced maintenance, and longer felt life. Customers report up to 5% higher paper dryness and 20% energy savings, making NipcoFlex integral to modern paper manufacturing processes. Voith's commitment to sustainability and reliability continues shaping the future of paper production, offering a complete solution that balances operational excellence with environmental responsibility.



Mondi Strengthens Partnership with Südwestdeutsche Salzwerke AG to Deliver Safe, Food-Secure Salt Packaging

Mondi, a global leader in sustainable packaging and paper, has deepened its long-term partnership with Südwestdeutsche Salzwerke AG, a leading European salt producer known for the Bad Reichenhaller Alpensalz brand. Mondi supplies robust, food-safe packaging solutions that protect salt—ranging from table to pharmaceutical salt—throughout its supply chain. This includes sift-proof solid board packaging for direct food contact, flexo-printed corrugated trays for secure transport and shelf placement, and corrugated transport boxes for various salt products. The packaging is produced across three European Mondi plants, using FSC-certified fibers and advanced printing techniques. Mondi recently expanded its portfolio by acquiring Schumacher Packaging's Western European assets, enabling a comprehensive offering of primary and transport packaging from a single supplier. This enhanced collaboration ensures optimal protection, hygiene, and product

security for salt, reinforcing Mondi's reputation as a trusted partner across multiple industries including food, eCommerce, and FMCG.



Valmet to Supply BioTrac System for OutNature's Straw Fiber Pulp Project in Germany

Valmet has been chosen to supply its BioTrac pretreatment and automation system for OutNature's innovative agro-residue straw fiber pulp project at LEIPA's paper mill in Schwedt/Oder, Germany. The project aims to diversify raw material sources by converting agricultural residues, specifically straw, into high-quality fiber blends combined with wastepaper. Scheduled for start-up by the end of 2026, the BioTrac system uses continuous steam treatment to efficiently process lignocellulosic materials into fibers suited for papermaking. Straw offers sustainability benefits as it is a by-product of grain farming, requiring no additional land and enabling lower emissions through local sourcing. This initiative supports reducing virgin wood fiber usage while enhancing recycled fiber properties. The delivery includes Valmet's Pretreatment BioTrac system, DNAe control

system, and stock preparation equipment, reinforcing commitments to renewable material circularity and carbon footprint reduction in paper production.



CCL Industries to Host Live Webcast on November 12 to Discuss Q3 2025 Results

CCL Industries Inc., a leading global provider of specialty labeling, security, and packaging solutions, announced it will hold a live webcast on Wednesday, November 12, 2025, at 7:30 a.m. ET to review its third-quarter 2025 financial results. The company will release its earnings press statement and webcast presentation on November 11 through its corporate website. CCL, headquartered in Toronto, operates 213 manufacturing facilities across 42 countries and employs approximately 26,300 people. Its global operations serve key sectors, including consumer packaging, healthcare, electronics, and automotive industries. The webcast will allow investors, analysts, and stakeholders to gain insights into the company's performance and strategic direction for the coming quarters. Interested participants can access the webcast details via CCL's investor relations portal on www.cclind.com.



WinCup Strengthens Sustainability with Acquisition of Paper Cup Maker ConverPack

WinCup, Inc., a national leader in sustainable foodservice packaging, has acquired ConverPack Inc., a global producer of hot and cold paper cups, significantly expanding its manufacturing capabilities at its Tolleson, Arizona facility. The acquisition bolsters WinCup's position in the \$3 billion paper cup market and supports growth of its phade® line—marine biodegradable and compostable paper cups available nationwide at Walmart. CEO Brad Laporte emphasized that the move advances WinCup's long-standing environmental stewardship while scaling production of eco-friendly, plastic-free alternatives. Founded over

five decades ago, WinCup continues to innovate under the ownership of Atar Capital, which acquired the company in 2020. The Arizona Manufacturers Council lauded the acquisition as a model of industrial sustainability and innovation, underscoring the state's leadership in environmentally responsible manufacturing. WinCup now operates eight manufacturing facilities across the U.S.



Eagle Materials Schedules Second Quarter Fiscal 2026 Earnings Release and Conference Call

Eagle Materials Inc., a leading U.S. manufacturer of heavy construction and building materials, announced that it will release its second-quarter fiscal 2026 financial results for the period ending September 30, 2025, on Thursday, October 30, 2025, before the New York Stock Exchange opens. The company will also host an investor conference call the same day

at 8:30 a.m. Eastern Time (7:30 a.m. Central Time). Investors and analysts can access the webcast and slide presentation via Eagle Materials' investor relations website. Dial-in numbers for both domestic and international callers are provided, with a conference ID for connection. A recording of the conference call will be available through November 6, 2025, and replay access will be offered on the company's website for a year. Headquartered in Dallas, Texas, Eagle Materials operates over 70 manufacturing facilities across 21 U.S. states, producing essential products including Portland Cement and Gypsum Wallboard.



EU Proposes 12-Month Delay for Deforestation Regulation as Industry Seeks Further Relief

The European Commission has proposed delaying enforcement of the EU Deforestation Regulation (EUDR) until December 2026, citing concerns about digital system readiness and

administrative capacity among member states and businesses. The regulation significantly impacts pulp and paper manufacturers by requiring wood-based products to be traceable to specific land plots and certified deforestation-free after December 31, 2020. Companies must submit electronic due diligence statements through the EUDR Information System. A coalition of 17 European industry organizations has called for additional simplifications, arguing current frameworks place disproportionate burdens on low-risk countries, while 18 EU agriculture ministers are requesting a "negligible risk" category exemption. The Commission published updated guidance in April 2025 and adopted country risk classifications in May. Paper companies are advised to immediately map supply chains, implement traceability systems, and prepare compliance documentation while monitoring regulatory developments. Parliamentary approval is required for the proposed delay.

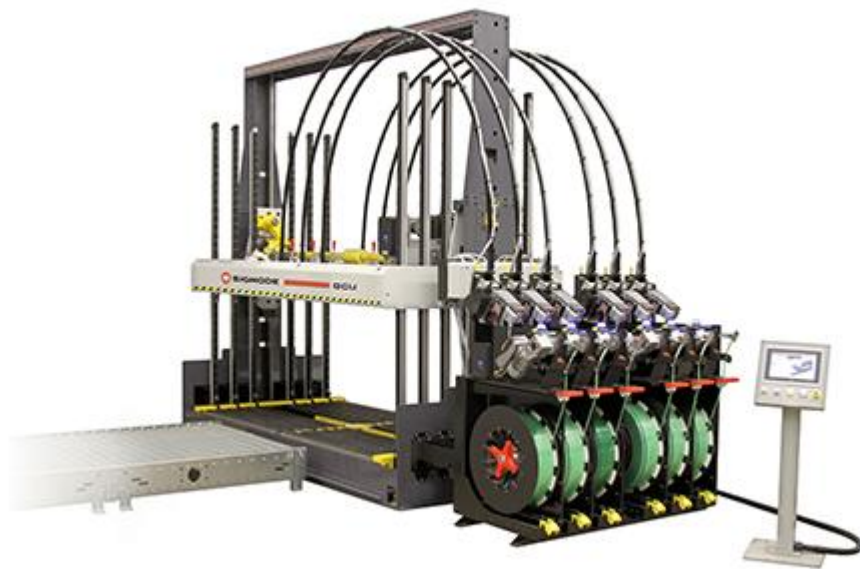


Cirio Launches Multi-Million Pound Campaign Promoting Italian Tomatoes in Tetra Pak Cartons

Italian tomato and pantry brand Cirio is promoting its extensive range of authentic Italian products in Tetra Pak cartons through a multi-million pound marketing campaign that emphasizes consumer benefits and packaging advantages. The range now available in Tetra Pak format includes Passata, various beans, Pizza sauce, Baked Beans, and authentic regional Italian pasta sauces. Tetra Pak claims the carton format saves up to 40% on shelf space compared with traditional packaging solutions. Diego Pariotti, Cirio's head of export and Chief Commercial and Marketing Officer, highlighted that the campaign showcases both exceptional product quality and practical packaging advantages delivered to consumers. He emphasized that Cirio farmers take immense pride in their products, and premium packaging further enhances that satisfaction. The move reflects growing consumer demand for sustainable, space-efficient packaging formats while maintaining product quality and authenticity in the competitive Italian food market.



Signode is showcasing its latest innovations and industry-proven technologies at CorrExpo 2025, October 20-22 at the Savannah Convention Center in Georgia. At Booth 419, the company features live demonstrations of the SIG-C Automatic Bundler, engineered for high-speed, consistent bundling on corrugated flexo-folder-gluer lines with minimal manual input. Also highlighted is the newly launched BXT4 Hand Tool with EasyTrigger™ technology, enabling precise strap tensioning with a single click for improved user comfort and efficiency. Signode presents its comprehensive corrugated packaging solutions, including SIG-VCS, SIG-CORR, and GCU-3 strapping stations integrated with high-performance consumables. The company advances automation with Autonomous Mobile Robots (AMRs) featuring enhanced lifting capabilities that integrate with stretch hooders and the newly launched Octopus® Prestige™ Stretch Wrapper. All automation technologies pair with the StorFast® Automated Storage and Retrieval System, delivering scalable solutions for operational efficiency and long-term reliability in corrugated operations.



BHS Jetliner Monochrome Wins FEFCO Gold Award for Innovation in Advanced Corrugated Printing Technology

BHS Corrugated's Jetliner Monochrome single-pass inkjet print system received the prestigious FEFCO Gold Award for Best Innovation in Advanced Technology, marking a historic first for pure single-pass inkjet technology in the corrugated packaging industry. Awarded at the FEFCO Technical Seminar, this recognition highlights the system's transformative impact on corrugated production through unprecedented printing efficiency, high-quality output, and technological advancement. The Jetliner Monochrome represents a significant breakthrough in inline printing, enabling corrugated manufacturers to achieve vibrant, consistent graphics with greater speed and reliability compared to traditional methods. This development underscores inkjet's growing role in the sector, helping companies meet rising demands for customization, shorter print runs, and sustainability by reducing waste associated with older printing systems. The award underscores BHS Corrugated's leadership in driving innovation and advancing production technology to improve performance and competitiveness in corrugated packaging.



Copelme S.A. Marks 29 Years of Growth in Bolivia's Tissue Paper Industry

Copelme S.A., a prominent Bolivian company specializing in tissue paper production and commercialization, is celebrating 29 years of continuous growth in the national market. Over nearly three decades, Copelme has strengthened its presence by offering a wide portfolio of tissue products including toilet paper, napkins, and paper towels, manufactured using cutting-edge technology and stringent quality standards. Since its founding, the company has remained committed to Bolivia's development, contributing to job creation and the well-being of local families. Copelme's focus on continuous improvement and customer satisfaction has established it as a leading player in the country's paper industry. On the occasion of its anniversary, the company expressed gratitude to its employees, clients, and strategic partners for their ongoing support and reaffirmed its dedication to responsible growth driven by innovation and a strong commitment to Bolivia's economic and social progress.



UPM Kymmene Invites Investors to Webcast for Q3 2025 Interim Report

UPM Kymmene Oyj has announced an upcoming webcast and conference call to present its Q3 2025 interim financial report. The webcast is scheduled to provide investors and analysts with insights into the company's performance for the third quarter of 2025. The presentation will be delivered in English by UPM's President and CEO Massimo Reynaudo and CFO Tapio Korpeinen. Participants wishing to ask questions during the call must register in advance to receive telephone access details and a conference ID. The webcast will be accessible online and made available on UPM's website for 12 months thereafter. UPM is recognized for its portfolio of renewable fibers, advanced materials, and sustainability-driven innovations aimed at transitioning industries from fossil-based materials to renewable options. This report and webcast will detail the company's ongoing business strategies, financial results, and market outlook amid evolving global conditions.



Metsä Group Launches New Wood Trade Operating Model Using Soil Bearing Capacity for Sustainable Forestry

Metsä Group has introduced an innovative wood trade operating model that incorporates the bearing capacity of soil as a key factor in sustainable forest management. This new approach, aligned with the Metsä Group Plus regenerative forestry principles, aims to strengthen biodiversity and forest resilience by tailoring harvesting practices to soil conditions. The model rewards forest owners with bonuses for adopting biodiversity-friendly measures that exceed traditional practices, such as preserving rare tree species, protective thickets, and mixed cultivation. By integrating comprehensive monitoring systems and advanced forest data, Metsä Group ensures scientifically justified management decisions that promote the longevity and productivity of Finnish forests. This multi-generational, nature-respecting model reflects Metsä Group's commitment to responsible wood sourcing and climate resilience, supporting the company's vision of renewable, material-efficient production. The initiative also highlights Metsä Group's cooperative ownership structure and long-term strategy for enhancing forest ecosystems while meeting supply demands.



Metsä

French Fine Paper and Cartonboard Markets Struggle with Ongoing Price Pressure

The markets for fine paper and cartonboard in France continue to experience significant price pressure amid persistent overcapacity in Europe. While the newsprint sector witnessed only limited price impact in the fourth quarter of 2025, fine paper markets still face pressure despite a seasonal uptick in demand in October. Prices for cartonboard in France declined for both recycled and primary fiber grades, with discounts applied in October for GC and GD cartonboard types. Attempts to raise prices for brown recycled corrugated case material in October were unsuccessful, and manufacturer efforts to implement price increases for November remain uncertain. This challenging pricing environment reflects a broader European trend of capacity exceeding demand, causing sustained downward pressure on paper and board prices. The situation underscores ongoing challenges for manufacturers trying to balance supply and cost efficiency in the European pulp and paper markets.



Sonoco Posts Strong Third-Quarter 2025 Results, Boosted by Acquisitions and ThermoSafe Sale

Sonoco Products Company reported a robust financial performance for the third quarter ended September 28, 2025, with net sales rising 57.3% year-over-year to reach \$2.1 billion, driven largely by recent acquisitions. The company recorded a GAAP net income of \$122.9 million, up from \$50.9 million in Q3 2024, while adjusted net income increased 29.3% to \$191.2 million. Adjusted earnings per share climbed to \$1.92. A major milestone was the September 2025 agreement to sell its ThermoSafe business—one of the leading providers of temperature-assured packaging—to Arsenal Capital Partners for up to \$725 million, with proceeds earmarked for debt reduction. Sonoco's adjusted EBITDA surged 37.3% to \$386 million, reflecting operational efficiencies and integration synergies from recent acquisitions. CEO Howard Coker highlighted these results as validation of Sonoco's ongoing transformation into a focused, sustainable packaging powerhouse.



Packaging Corporation of America Delivers Solid Q3 2025 Amid Integration of Greif Acquisition

Packaging Corporation of America (PCA) announced its financial results for the third quarter of 2025, posting reported diluted earnings per share (EPS) of 2.51, compared to 2.64 in the same quarter of 2024. Excluding special items related to the integration of Greif's containerboard business and the closure of some corrugated plants, adjusted EPS stood at 2.73. The company generated total revenue of approximately 2.29 billion dollars, reflecting resilience amid softer shipment volumes in the packaging segment. Operating income in the packaging division reached 327.5 million dollars, supported by improved price and mix effects. CEO Mark Kowlzan credited the team's performance in managing inflationary pressures and executing strategic projects while completing the Greif integration. PCA remains optimistic about steady demand and improved efficiencies heading into 2026.



Amcor Expands Sustainable Packaging Capabilities in Latin America with New AmPrima Plus Line in Peru

Amcor has launched its new Machine Direction Orientation (MDO) line in Peru, marking a major milestone in the rollout of its AmPrima Plus technology across Latin America. The investment underscores Amcor's leadership in sustainable packaging solutions, offering clients access to ultra-clear, heat-resistant, and fully recycle-ready films. The AmPrima Plus line enables customers to transition from traditional multilayer packaging to recyclable structures without compromising product aesthetics or performance. Demonstrating strong sustainability performance, the solution cuts carbon footprint by 26%, reduces non-renewable energy use by 22%, and lowers water consumption by 19%, as verified by the Carbon Trust. The inauguration event, attended by over 70 key customers, highlighted Amcor's commitment to building a circular economy and delivering region-specific innovations for markets like Brazil, Argentina, Costa Rica, and Chile.



Crown Holdings Boosts 2025 Guidance After Robust Q3 Performance Driven by European Beverage Growth

Crown Holdings, Inc. reported strong third-quarter 2025 results, highlighting solid growth and improved profitability. Net sales rose to 3.2 billion dollars, up from 3.07 billion dollars a year earlier, supported by a 12% volume increase in European Beverage and favorable currency translation. Segment income climbed to 490 million dollars, driven by performance in Europe and North American tinplate, while reported earnings per share reached 1.85 compared to a loss of 1.47 last year. Adjusted diluted earnings per share increased 13% to 2.24. For the first nine months, adjusted EPS grew to 6.05, with net income surging to 588 million dollars. The company raised its full-year guidance to 7.70–7.80 adjusted EPS and expects 1.0 billion dollars in free cash flow for 2025. CEO Timothy Donahue emphasized

strong operational execution, balance sheet strength, and continued commitment to shareholder returns.



La Rochette Cartonboard Signs Commercial Partnership with Chemical Pulp Supplier De Eendragt Alliancell

La Rochette Cartonboard has formalized a commercial partnership with De Eendragt Alliancell, a key chemical pulp supplier with a strong European presence. This collaboration is aimed at securing high-quality pulp supply for La Rochette's production of folding boxboard (FBB), a vital component for pharmaceutical and food packaging. With the partnership, both companies reinforce their commitment to quality, sustainability, and operational efficiency. De Eendragt Alliancell, known for its extensive purchasing cooperation since 1982 and a total purchasing volume expected to approach 450,000 tons in 2025, brings significant expertise and scale to the arrangement. La Rochette Cartonboard, a leading FBB producer in Southern Europe, continues to focus on innovation and sustainable packaging

solutions, benefiting from this partnership's supply security and resource optimization as it grows and innovates in its core markets.



Nippon Paper Industrial Supply Announces Kraft Paper Price Increase Effective January 2026

Nippon Paper Industrial Supply Co., Ltd. announced a price revision for kraft paper products, including heavy-duty sack kraft and general kraft paper, effective from shipments on January 1, 2026. The price adjustment will be an increase of at least 10% over current prices. The decision follows ongoing global supply challenges, including sustained high raw material and fuel prices, increased costs for equipment maintenance and environmental compliance, rising logistics expenses, and higher labor costs due to workforce shortages. Despite thorough cost-cutting efforts by Nippon Paper, Shintoho Paper, and the company itself,

maintaining sustainable profitability has become difficult. This price revision is necessary to ensure stable supply and quality of kraft paper products to customers. The move reflects prevailing market conditions and underscores the importance of balancing cost pressures with ongoing commitments to quality and service.



Saica Group Breaks Ground on Second U.S. Corrugated Plant with Over \$110 Million Investment

Saica Group has officially begun construction on its second U.S. corrugated packaging plant in Anderson, Indiana, with an investment exceeding \$110 million. The new facility, expected to open in Q4 2026, will produce over 1.2 million MSF of corrugated packaging and create more than 100 new jobs once fully operational. The plant is designed for high efficiency, featuring rail connectivity to reduce paper roll shipments and serving as a backup to Saica Pack's Hamilton, Ohio site to enhance supply chain security. Saica Group, a leading European

manufacturer of recycled paper and packaging, is expanding its U.S. presence with this strategic project, signaling commitment to long-term growth in the region. Local officials welcomed the investment, emphasizing its positive impact on the community and advanced manufacturing network. This expansion follows Saica's plan to invest around \$800 million in the U.S. in the coming years to meet growing demand for sustainable packaging.



West Fraser Reports Challenging Q3 2025 with Net Loss Amid Tariff Impact and Market Uncertainty

West Fraser Timber Co. Ltd. reported third-quarter 2025 sales of \$1.307 billion, down from \$1.532 billion in Q2, with a net loss of \$204 million (\$2.63 per diluted share) compared to a loss of \$24 million in the prior quarter. Adjusted EBITDA was negative \$144 million, reflecting ongoing supply-demand imbalances exacerbated by higher U.S. Section 232 tariffs on

Canadian softwood lumber effective October 14, 2025. The lumber segment posted an adjusted EBITDA loss of \$123 million, which included \$67 million in export duty expenses. Despite these challenges, West Fraser remains committed to flexible operations, cost control, and strategic investments to maintain long-term shareholder value. The company anticipates medium to long-term demand growth from improving housing affordability, repair and remodeling activity, and increasing market penetration of mass timber products. Capital expenditures totaled \$90 million in Q3, with dividends maintained at \$0.32 per share. Near-term market uncertainty persists due to tariff effects and mortgage rate fluctuations.



Essity Strengthens Conditions for Profitable Growth with Organizational Change and SEK 1 Billion Savings Program

Essity, a global hygiene and health company, announced strategic organizational changes and a SEK 1 billion annual cost savings program to drive profitable growth. The company will



decentralize decision-making and strengthen end-to-end accountability across four business areas: Health & Medical, Personal Care, Consumer Tissue, and Professional Hygiene. The current Consumer Goods division will be split into Personal Care and Consumer Tissue, with Global Marketing & Innovation and Global Supply Chain integrated into the new structure. The cost savings mainly target sales and administrative expenses and are expected to be fully realized by the end of 2026, with a focus on reinvesting in profitable volume growth. CEO Ulrika Kolsrud emphasized that these measures will increase speed, agility, and operational efficiency while maximizing the growth potential across key product categories. This organizational change takes effect on January 1, 2026. Essity's Q3 2025 financial results showed solid organic growth despite a 4.5% sales decrease, with EBITA improving and strong cash flow reported.



International Paper Announces IT Department Layoffs Amid Partnership with Infosys

Memphis-based International Paper (IP) has announced impending layoffs in its IT department following a new partnership with multinational technology company Infosys.

The collaboration aims to enhance handling of IP's tech security needs more efficiently and cost-effectively for its Packaging Solutions North America business. As part of this strategic shift, IP plans to reduce IT staff numbers and transfer some employees to Infosys, although the exact number of affected workers remains unknown. This move aligns with IP's broader transformation strategy to ensure long-term health and success. Earlier, in August 2025, IP revealed strategic changes involving the \$1.5 billion sale of its Global Cellulose Fibers business and restructuring in North American packaging operations, resulting in nearly 1,100 job losses. International Paper pledged to support impacted employees through these transitions.



Billerud AB Reports Challenging Q3 2025 Amid European Market Weakness, Strong North American Performance

Billerud AB reported an 8% decline in net sales to SEK 9,905 million for Q3 2025, driven by lower sales volumes and currency headwinds, mainly affecting Europe. Currency-neutral sales declined by 4%. Despite these challenges, adjusted EBITDA remained solid at SEK 1,058 million with an 11% margin, showing sequential improvement. North America delivered strong performance, benefiting from favorable market dynamics including positive effects from U.S. import tariffs and increased customer demand, with a 16% EBITDA margin. Europe faced subdued packaging demand, cost inflation, and structural overcapacity, causing production curtailments and operational challenges, including maintenance stops impacting costs. Billerud launched an SEK 800 million annual cost-saving program targeting improved competitiveness and operational efficiency, with full effects expected by the end of 2026. Innovation continued with new cartonboard grades for recyclable packaging. The company maintained excellent cash conversion at 139% and remains focused on portfolio evolution and long-term strategic growth.



Huhtamäki Reports Stable Profit with Currency Headwinds in Q3 2025, Advances Cost Saving Program

Huhtamäki Oyj reported a 5% decline in net sales to EUR 970.6 million in Q3 2025, impacted chiefly by adverse currency fluctuations and a 1% decrease in comparable net sales. Despite this, adjusted EBIT remained robust at EUR 100.3 million, with the margin increasing slightly to 10.3%. The company faced currency-related earnings pressure and higher energy and IT costs but saw benefits from improved pricing and mix. Cash flow remained strong with capital expenditure down 26%, reflecting capital discipline. Huhtamäki continued to advance its cost-saving program targeting EUR 100 million in savings over three years. Segments Foodservice Packaging, North America, Flexible Packaging, and Fiber Packaging showed mixed results, with Fiber Packaging recording solid growth. Leadership changes included the appointment of Ralf K. Wunderlich as CEO and restructuring within the executive team. Huhtamäki maintained a strong strategic focus on sustainability, innovation, and profitability amid a challenging macroeconomic environment.

Huhtamaki

Stora Enso Reports 1% Sales Growth Despite Market Challenges, Advances Strategic Forest Asset Review

Stora Enso Oyj reported a 1% increase in sales to EUR 2,283 million for Q3 2025, driven primarily by acquisitions and the ramp-up of a consumer packaging board line at its Oulu, Finland site. However, adjusted EBIT declined 28% to EUR 126 million, impacted by EUR 45 million from the ongoing ramp-up. The adjusted EBIT margin decreased to 5.5%. The company completed the divestment of 12.4% of its Swedish forest land in September for SEK 9.8 billion (~EUR 900 million) and continues to review the remaining forest assets, including a potential public listing. Market conditions remain subdued with low consumer confidence and geopolitical uncertainties, while production volumes in Oulu are gradually increasing. Stora Enso expects continued challenges in Q4, with an EBIT impact from the ramp-up estimated at a negative EUR 15–35 million. The firm maintains focus on operational efficiency, profitability, and a leaner organization centered on renewable packaging as core business.



Kimberly-Clark Faces New Lawsuit Over PFAS Contamination of New Milford Waterways

Kimberly-Clark Corp., manufacturer of consumer brands like Huggies and Kleenex, has been sued over alleged contamination of drinking water and the Housatonic River in New Milford, Connecticut, with toxic "forever chemicals" (PFAS) from an unlined landfill used by the company from 1969 to 2010. The lawsuit, filed in October 2025, claims elevated PFOS and PFOA levels far exceeding EPA safety standards were found in local wells during 2024 testing. The landfill, located across from the plaintiff's home, was reportedly used to dispose of paper sludge from Kimberly-Clark's manufacturing waste. The suit accuses the company of violating environmental laws by allowing PFAS to leach into groundwater and surface water, posing health risks including cancer and other diseases. Kimberly-Clark denies using PFAS in its U.S. products and plans vigorous legal defense. Local authorities are also named for allegedly failing to investigate the contamination adequately. This is the second lawsuit related to PFAS contamination linked to Kimberly-Clark in the area.



Smurfit Westrock Dismissed from Price-Fixing Lawsuit While Others Seek Dismissal

Smurfit Westrock was dismissed from an ongoing price-fixing lawsuit involving major paper and packaging companies, including Smurfit Kappa, WestRock, Cascades, Georgia-Pacific, International Paper, and others. The plaintiff, Artuso Pastry, accused the defendants of orchestrating a corrugated materials cartel by raising prices collectively. The defendants filed motions to dismiss the case citing the plaintiff's failure to state a legal claim, arguing that allegations lack sufficient evidence of collusion or advance agreements. Smurfit Westrock's dismissal was without prejudice, indicating possible future involvement if new evidence arises, although this is rare. Packaging Corporation of America and Pratt Industries independently requested dismissal "with prejudice," aiming to end litigation permanently. Legal experts note that follow-the-leader pricing does not amount to unlawful conspiracy and that capacity expansions by some defendants contradict collusion claims. The case continues against other defendants, with response deadlines and further legal proceedings scheduled over the coming months.



**Smurfit
Westrock**

Lenzing Confirmed as Global Leader in Canopy Sustainability Ranking

Lenzing AG has once again secured first place in the Canopy Hot Button Report 2025, underscoring its position as a global leader in sustainability among cellulose fiber producers. Scoring 34.5 out of 40 points with no known risk of sourcing from ancient or endangered forests, Lenzing sets a high benchmark for responsible practices in the textile and nonwovens industries. CEO Rohit Aggarwal emphasized that sustainability must be approached holistically and proactively for long-term impact. The report highlighted Lenzing's biodiversity protection projects in Austria, Albania, Burundi, Brazil, China, DR Congo, and Tanzania, as well as its advanced chemical management in viscose production. Canopy's ranking evaluates the largest cellulose fiber producers on sustainable sourcing, use of alternative raw materials, and efforts to preserve ancient and endangered forests. This recognition affirms Lenzing's commitment to environmental leadership and continuous improvement in its sustainability goals.



Georgia-Pacific Completes Acquisition of Anchor Packaging to Expand Foodservice Solutions

Georgia-Pacific has finalized its acquisition of Anchor Packaging, a top U.S. manufacturer of rigid food containers and cling film serving food service, retail, and processor channels. The acquisition followed regulatory approval and brings Anchor's team of approximately 1,250 employees into Georgia-Pacific's Consumer Products Group. This move enhances Georgia-Pacific's product portfolio and substrates under a scalable new platform, GP Foodservice Solutions, which includes Dixie, Anchor Packaging, and future expansions. Anchor Packaging operates four manufacturing facilities and two warehouses, producing a diverse range of packaging solutions that preserve food quality, taste, and texture while offering tamper-evident features. David Duncan, EVP of Georgia-Pacific's Consumer Products Group, emphasized the company's commitment to employees and communities and their goal of a smooth integration by combining assets and best practices to better serve customers. This acquisition strengthens Georgia-Pacific's position in the competitive foodservice packaging market.



Murim Group Launches Eco-Friendly High-Efficiency Recovery Boiler at Ulsan Pulp Plant

Murim Group has completed a major investment in an eco-friendly, high-efficiency recovery boiler at its Murim P&P plant in Ulsan, Korea, now operating commercially after two years of construction. The boiler converts "black liquid," a biomass fuel byproduct from pulp manufacturing, into renewable energy such as electricity and steam, boosting sustainability and energy independence. Murim P&P is Korea's sole pulp producer. The new facility is projected to save around 50 billion won annually in energy costs, with investment recovery expected within seven years, excluding external factors. While the investment temporarily raised Murim Paper's consolidated debt ratio, recent bond issuances and refinancing have significantly reduced borrowing, improving the financial stability of the parent company. Murim aims to monetize surplus energy sales and is advancing R&D into new pulp materials including pulp mold, paper wet tissue, and nanocellulose, leveraging its pulp production strengths for future growth.



BID Invest and Paracel Sign Mandate to Develop Paraguay's First Sustainable Forest Industrial Hub

BID Invest and Paraguayan forest leader Paracel S.A. have signed a mandate to evaluate the development of an integrated industrial hub, aiming to consolidate the wood value chain and support future expansion of Paracel's cellulose plant in Concepción. The project includes construction of critical infrastructure such as a power transmission line and a private river port to attract new industries linked to biofuels, textiles, cardboard, MDF boards, biochar, metallurgical biocarbon, and sustainable chemicals. Located in northern Paraguay, the hub leverages abundant forest resources, renewable energy access, free trade zone benefits, and competitive logistics. The initiative is expected to generate around 7,000 direct and indirect jobs, promote economic diversification, and position Paraguay as a regional leader in renewable agroforestry production. BID Invest is considering long-term financing and technical assistance to ensure high environmental and social standards, enhancing energy efficiency, cogeneration, and resilience in the project.



Metsä Board Reports Significant Operating Loss for January–September 2025 Amid Challenging Market Conditions

Metsä Board reported a challenging January–September 2025 period with sales of EUR 1,382.2 million, down from EUR 1,492.6 million the previous year. The comparable operating result was a loss of EUR 45.5 million (-3.3% of sales), compared to a positive EUR 72.6 million (4.9%) a year earlier. The operating result was EUR -70.3 million. Comparable earnings per share were EUR -0.13. The third quarter saw sales of EUR 441.2 million and a comparable operating loss of EUR 45.6 million (-10.3% margin), reflecting weak consumer demand, US tariffs impact, overcapacity, and maintenance shutdowns affecting production and profitability. The company launched a cost-saving program aiming for EUR 200 million annual EBITDA improvement by end-2027 and targeted EUR 150 million working capital release by year-end 2025, releasing EUR 120 million in Q3 alone. Metsä Board discontinued issuing result guidance due to volatile markets, focusing instead on operational efficiency and sustainable growth. CEO Esa Kaikkonen emphasized determination and strategic adaptation to build future resilience.



Change in the Kemira Oyj's Group Leadership Team: Tuomas Mäkipeska appointed Chief Financial Officer

Tuomas Mäkipeska has been appointed Chief Financial Officer (CFO) and member of Kemira Oyj's Group Leadership Team, starting his new role by May 2026. He succeeds the current CFO, Petri Castrén, who is leaving the company. Mäkipeska joins Kemira from YIT Oyj, where he served as CFO and Executive Vice President & Deputy to the CEO since 2021. He also worked nearly 10 years at Lassila & Tikanoja Oyj in leadership positions, including CFO and Interim President & CEO, and as a management consultant at Deloitte. Mäkipeska holds a master's degree from Helsinki School of Economics. Antti Salminen, Kemira's President & CEO, praised Mäkipeska's strong financial expertise, experience in leading Investor Relations, IT, Legal, and business leadership, considering him a valuable asset as Kemira executes its strategy for growth and success.

Kemira

Södra Posts Operating Loss in Q3 2025 Amid Challenging Market Conditions and Currency Pressures

Södra reported a significant loss for the third quarter of 2025, with an operating loss of SEK 360 million compared to a profit of SEK 937 million the previous year. Net sales fell 9% to SEK 6,349 million, largely due to currency effects and declining demand. The results reflected high raw material costs and adverse exchange rate impacts, which combined to heavily pressure profitability. Despite ongoing cost-saving measures and efficiency improvements that generated SEK 341 million annually, market conditions remained challenging, affected by global uncertainties, tariffs, and overcapacity in pulp and timber markets. CEO Lotta Lyrå emphasized that the company is undertaking intensified actions, including a SEK 1.5 billion investment in a new sawmill in Kisa, Sweden, to bolster long-term competitiveness. The quarter's financial deterioration underscores the importance of the company's strategic adaptations to a volatile external environment.



Sonoco Advances Strategic Growth with SMP EMEA Integration and Focus on Non-Seasonal Markets

Sonoco reported robust Q3 2025 results driven by strategic acquisition integration and targeted capital investments that underscore its long-term growth vision. The acquisition of SMP EMEA, completed in December 2024, is generating strong revenue and EBITDA growth, with synergy savings targeted at \$100 million by the end of 2026. The company is actively rationalizing its footprint and optimizing its network to enhance operational efficiency across regions. Capital expenditures for Q3 reached \$122 million, with investments concentrated in high-growth segments such as Pet Food and Powered Nutrition. These expenditures underscore Sonoco's commitment to innovation and market expansion beyond traditional seasonal categories, including Eastern Europe's pet food and seafood markets. The company continues to pursue sustainability and ESG goals as key drivers of corporate value. Looking ahead, Sonoco plans to further streamline operations and reduce net leverage to 3.4x by the end of 2025. An Investor Day scheduled for February 2026 will provide deeper insights into the company's strategic priorities and sustainability roadmap. This disciplined approach positions Sonoco as a leader in adaptive growth and operational excellence within the packaging industry.



Packaging Corporation of America Advances Greif Integration with Major Capital Investments and Operational Enhancements

Packaging Corporation of America (PCA) revealed its Q3 2025 results marked by steady financial performance, driven in part by the integration of the Greif containerboard business acquired in September 2025. Despite initial operational challenges requiring extended mill maintenance outages at Riverville and Massillon, PCA is investing heavily in upgrades to bolster long-term asset reliability. Capital spending in Q3 surged to \$192 million, focused on expanding and optimizing facilities including Greif assets. These investments are complemented by a strong pricing strategy and a balanced production mix, supporting operating income growth despite temporary disruptions. PCA's containerboard production totaled 1.26 million tons with a maintained operating margin of 14%. The company's proactive maintenance strategy and capital discipline underpin its resilience in a volatile packaging market. Anticipated Q4 maintenance at the DeRidder mill further signals PCA's commitment to reliability and operational excellence. With a forecast of continued disciplined growth and integration progress, PCA is reinforcing its leadership position in North American containerboard production amidst evolving market dynamics.





Buckman Laboratories International Earns EcoVadis Platinum Medal for Sustainability Excellence

Buckman Laboratories International has been awarded the prestigious Platinum Medal by EcoVadis, placing the company among the top 1% of organizations evaluated globally for their sustainability performance. The recognition highlights Buckman's strong environmental, social, and governance (ESG) practices, as well as its commitment to transparency and responsible management across the value chain. The EcoVadis rating system assesses over 125,000 companies worldwide on sustainability metrics, making Buckman's achievement a notable benchmark within the pulp and paper chemicals sector. The company's ongoing efforts to improve ecological impact and promote ethical business operations underline its strategic focus on sustainable innovation and corporate accountability—further reinforcing its role as a trusted partner within the industry.



UK Sheet Plant Association Launches ‘Think Inside The Box’ Challenge to Inspire Packaging Innovation

The UK Sheet Plant Association (SPA) has inaugurated the ‘Think Inside The Box’ Challenge, calling on students from UK colleges, 6th forms, and universities to revolutionize the future of corrugated packaging. The competition encourages entrants to submit creative ideas through engineering designs, marketing campaigns spotlighting sustainability, or innovative concepts redefining packaging’s role. Submissions are flexible, including posters, sketches, videos, or slide decks. Winners will attend the SPA’s 113th Conference at the iconic Silverstone Circuit in February 2026, offering unique networking opportunities with industry leaders and insights into the innovative, sustainable packaging sector. Judged by renowned Innovation Specialist Ben Edmonds (the ‘Cardboard Ninja’), the challenge also invites winning colleges’ staff to foster stronger industry-academic links. SPA members are urged to promote the competition and support the industry’s future talent. The challenge’s deadline is November 28, 2025, with finalists announced by December 12, 2025, underlining SPA’s commitment to nurturing skills in corrugated and fibre-based packaging.



Sandland Packaging Retains ISO 9001 and ISO 14001 Certifications, Reinforcing Quality and Sustainability Standards

Sandland Packaging has successfully retained its ISO 9001 and ISO 14001 certifications following the company's latest quality and environmental audits. The recognition reaffirms the firm's dedication to maintaining exceptional standards in bespoke corrugated packaging production while prioritizing environmental responsibility. Managing Director Martin Hickman praised the team's commitment, noting that the achievement demonstrates Sandland's unwavering focus on delivering high-quality, carbon-neutral packaging solutions. ISO 9001 reflects the company's robust quality management systems, while ISO 14001 underscores its proactive approach to reducing environmental impact and improving sustainability across operations. This accomplishment reinforces customer trust and positions Sandland Packaging as a reliable partner within the UK packaging industry, delivering innovative and sustainable packaging solutions that meet both client expectations and environmental benchmarks.

Sandland  **Packaging**
ANY BOX **ANY SIZE**
BESPOKE BOX MANUFACTURER

South India Paper Mills Reports Rs 2.81 Crore Net Profit in September 2025 Quarter, Rebounding from Previous Loss

South India Paper Mills has reported a standalone net profit of Rs 2.81 crore for the quarter ended September 2025, marking a significant turnaround from a net loss of Rs 1.21 crore in the same period last year. The company's sales increased by 9.63% to Rs 111.57 crore from Rs 101.77 crore recorded during the September 2024 quarter. Operating profit margin improved notably to 11.58%, compared with 6.31% in the previous year. Additionally, profit before depreciation and tax (PBDT) surged by 326%, reaching Rs 7.92 crore. Profit before tax (PBT) also rose sharply to Rs 3.76 crore from a loss of Rs 2.27 crore a year ago. This financial performance reflects stronger operational efficiency and improved market conditions for South India Paper Mills, signaling a positive outlook for the company's growth in the competitive pulp and paper sector.



Kemira Completes \$150 Million Acquisition of Water Engineering, Inc., Expanding Industrial Water Treatment Services

Kemira Oyj, a global leader in sustainable chemical solutions for water-intensive industries, has successfully completed the \$150 million acquisition of Water Engineering, Inc., a Nebraska-based private company specializing in industrial water treatment. Water Engineering serves industries such as food & beverage, manufacturing, and healthcare with tailored solutions including boiler and cooling tower water treatment, as well as industrial wastewater management. This strategic acquisition strengthens Kemira's presence in the North American market and expands its Water Solutions business into industrial water treatment services, a rapidly growing sector. Water Engineering operates 14 facilities across the U.S., employs 185 staff, and is projected to generate over \$60 million in revenue in 2025. Kemira plans to integrate Water Engineering into its Water Solutions unit while maintaining operations at existing locations, ensuring continuity for customers and employees. This move supports Kemira's strategy to double water revenue and enhance its service offering with advanced technologies.



Kemira Oyj Maintains Good Profitability Amid Weakened Market in Q3 2025, Reports Interim Results

Kemira Oyj reported its January-September 2025 interim results, revealing a 5% decline in Q3 revenue to EUR 687.7 million, primarily due to softer market demand and foreign exchange impacts. Despite the challenges, Kemira maintained strong profitability with an operative EBITDA margin of 20.0%, supported by stable prices and operational efficiencies. Water Solutions remained the strongest segment with a 23.1% margin, while Packaging & Hygiene Solutions improved its margin to 13.6%. Fiber Essentials faced margin pressure, declining to 24.1%. For the full nine months, revenue decreased by 4% to EUR 2.09 billion, with operative EBITDA down 9% but still solid at EUR 404.6 million. The company's strategic acquisition of Water Engineering, Inc. and a new partnership with CuspAI highlight ongoing growth initiatives. CEO Antti Salminen emphasized Kemira's solid foundation despite market uncertainties and reiterated 2025 financial guidance with expected revenue between EUR 2.7-2.95 billion and operative EBITDA of EUR 510-580 million.

kemira

Sonja Salmi Appointed Chief People and Culture Officer at Stora Enso, Starting January 2026

Stora Enso announced the appointment of Sonja Salmi, as its new Chief People and Culture Officer, effective from 1 January 2026. Sonja brings extensive leadership experience, having served as Senior Vice President of HR at Stora Enso since 2019, where she has successfully led People & Culture initiatives across the Foodservice and Liquid & Cartonboard Business Areas. In her new role, she will steer the company's group-wide People and Culture operations and report directly to Micaela Thorström. The company congratulates Sonja on her new leadership role, emphasizing her collaborative approach and deep HR expertise, which will significantly contribute to strengthening organizational culture and empowering employees. Her appointment underscores Stora Enso's commitment to fostering an innovative and inclusive workplace aligned with its sustainability goals.



Duni Group Reports Profit Growth Amid Market Challenges in Q3 2025; Updates Strategic Targets for 2030

Duni Group delivered improved profitability in the third quarter of 2025, with operating income rising over 10% to SEK 168 million (151), despite persistent market headwinds. Net sales grew by 3.3% to SEK 1,972 million, or 7.9% at fixed exchange rates, driven by acquisitions and efficiency gains. Earnings per share rose sharply to SEK 2.23 from -0.04 a year earlier. The BioPak Group's acquisition of Australia-based ByGreen further strengthened its sustainable single-use product portfolio. Dining Solutions performed strongly, with a 13.4% sales increase, while Food Packaging Solutions stabilized in Europe despite ongoing challenges. Duni's Board revised its 2026 and 2030 targets, raising growth ambitions to 6% and increasing dividend payout targets to over 50% of income. Sustainability goals were also expanded to include circular materials, supplier responsibility, and safety performance. CEO Robert Dackeskog said the company is well-positioned for recovery and future growth.

DUNI
GROUP



SCA Reports Mixed Q3 2025 Results with Increased Sales but Lower Profit Amid Challenging Market Conditions

SCA reported net sales of SEK 4,993 million in Q3 2025, a 5% decline year-on-year primarily due to lower selling prices and negative exchange rate effects, partially offset by higher delivery volumes. For January-September 2025, net sales rose to SEK 15,534 million, up 3% from the previous year driven by higher prices and delivery volumes. EBITDA decreased to SEK 1,644 million in Q3 and SEK 5,328 million for the nine-month period due to currency impact and higher raw material costs, with an EBITDA margin of 32.9% for Q3 and 34.3% year-to-date. Operating profit and net profit declined quarter-over-quarter and year-on-year, influenced by planned maintenance and market softness. Despite challenges, SCA's stable supply of wood raw material and high self-sufficiency helped mitigate rising costs. Demand remains cautious overall, with varied performance across pulp, packaging, and biofuels segments. CEO Ulf Larsson highlighted the difficult market environment with ongoing economic and trade uncertainties.



Supreme Court of Finland Sets Redemption Price of EUR 21.00 per Share for Ahlstrom Oyj Minority Shareholders, Marking Final and Non-Appealable Ruling

The Supreme Court of Finland delivered its final decision on the redemption price for the 10,755,918 minority shares in Ahlstrom Oyj subject to compulsory redemption by Ahlstrom Holding 3 Oy. The court ruled the redemption price at EUR 21.00 per share, reversing the District Court of Helsinki's prior ruling of EUR 17.84 per share. This ruling is definitive and non-appealable, with payment due by November 24, 2025, inclusive of interest as per Finnish law. EUR 242.2 million has been secured in escrow to cover the payment obligations. The precedent-setting decision departs from market-price-based valuations, raising concerns about unpredictability in corporate transactions in Finland according to Ahlstrom's CEO Jyrki Vainionpää. The ruling highlights judicial discretion impacting redemption proceedings, potentially affecting Finland's attractiveness for international investment.



Juha Vanhainen Appointed to Metsäliitto Cooperative Board of Directors Effective January 2026

Metsäliitto Cooperative, the parent company of Metsä Group, has announced the appointment of Juha Vanhainen as a new member of its Board of Directors, effective from 1 January 2026. The decision was made during the Supervisory Board meeting held on 23 October 2025. Vanhainen brings extensive leadership experience from his tenure as CEO of food industry company Apetit and previous executive roles at Stora Enso, where he also served on the Group Executive Team. He currently serves on the boards of Metsä Board and forest machinery manufacturer Ponsse. Concurrently, current board members Jussi Linnaranta and Mikko Mäkimattila were re-elected as their terms were renewed. Metsä Group noted that these appointments support the cooperative's strategic governance and continued commitment to strengthening its leadership structure for sustainable growth and competitiveness toward 2026.



Formal Takeover of Norske Skog Golbey PM1 Marks a Key Transformation Milestone

Norske Skog has completed the formal takeover of the new containerboard machine PM1 at its Golbey mill in France, marking a significant step in the company's strategic shift from publication paper to packaging paper production. The group reported a pre-tax profit of NOK 120 million for the third quarter and NOK 610 million year-to-date, despite an EBITDA decline to NOK 38 million in Q3 due to lower paper prices and maintenance costs. Operating income increased slightly to NOK 2,403 million, with equity improving and net interest-bearing debt rising to NOK 4,243 million. Packaging paper mills showed mixed results, with PM1 ramp-up costs impacting EBITDA negatively alongside lower recycled paper prices. Norske Skog continues to implement cost efficiency measures and plans modifications to respond flexibly to evolving market demands. Full utilisation of PM1 is expected during the first half of 2027, supported by ongoing investments and government grants.



Norske Skog Reports Improved Quarterly Financials Amid Market Challenges

Norske Skog disclosed a slightly increased operating income of NOK 2,403 million in Q3 2025, up from NOK 2,389 million in the previous quarter. Despite a decrease in EBITDA to NOK 38 million from NOK 106 million, the group managed to maintain profitability influenced by lower publication and packaging paper prices and reduced fiber and energy costs. Pre-tax profit rose to NOK 120 million from NOK 49 million, with total assets slightly declining, and equity increasing to NOK 5,997 million. The company launched transformative initiatives, including the full takeover of the Golbey PM1 containerboard mill, marking a milestone in shifting from publication to packaging paper. The firm continues with cost-cutting measures and investments to optimize operational efficiency amid ongoing market uncertainties. Full utilization of Golbey PM1 is targeted by mid-2027, supported by ongoing investments and energy grants.



Metsä Board Appoints Anssi Tammilehto as CFO; Reports Q3 2025 Loss Amid Market Pressures

Metsä Board Corporation has announced the appointment of M.Sc. (Econ.) Anssi Tammilehto as its new Chief Financial Officer and member of the Corporate Leadership Team, effective no later than 2 February 2026. Tammilehto joins from Neste Corporation, where he served as SVP of Strategy, M&A, and Investor Relations, and previously as interim CFO. He will succeed current CFO Henri Sederholm, with Antti Kiljunen acting as interim CFO until the transition. The announcement coincides with Metsä Board's Q3 2025 financial results, which showed a challenging quarter marked by weaker market conditions. Net sales fell 11.6% to EUR 441.2 million, while the company posted an operating loss of EUR 44.8 million and a comparable operating result of EUR -45.6 million. Lower paperboard delivery volumes and pulp weakness continued to pressure results, though Metsä Board maintained solid liquidity with positive quarterly cash flow and steady dividend continuity.



Procter & Gamble Reports Strong Fiscal Year 2026 First Quarter Results with 3% Sales Growth and 21% EPS Increase

Procter & Gamble (P&G) announced its fiscal year 2026 first quarter results, reporting net sales of \$22.4 billion, a 3% increase compared to the prior year. Organic sales rose 2%, driven equally by pricing and favorable mix, while diluted net earnings per share surged 21% to \$1.95. Core earnings per share increased 3% to \$1.99. Despite a 70 basis point decline in gross margin primarily due to unfavorable mix and higher costs from tariffs and commodities, P&G achieved 140 basis points of productivity savings and strong cost control, reducing selling, general, and administrative expenses as a percentage of sales. Operating cash flow was \$5.4 billion, with net earnings at \$4.8 billion. P&G maintained its full-year guidance for sales growth of 1-5% and earnings per share growth of 3-9%, anticipating headwinds from commodity costs, tariffs, and interest expenses offset by favorable foreign exchange impacts.



Mondelēz and DS Smith Launch Cadbury Heroes Paper Tub Trial to Advance Sustainable Packaging

Mondelēz International has partnered with DS Smith, now part of International Paper, to launch a major sustainable packaging initiative for Cadbury Heroes in the UK. The trial introduces 300,000 Cadbury Heroes paper tubs available in Tesco stores nationwide from October 2025. This “test and learn” initiative—also featuring Cadbury Flake for the first time—marks Cadbury’s move toward reducing virgin plastic and increasing paper-based packaging use. Consumers are encouraged to share feedback via a QR code inside the lid, helping inform future packaging developments. The tubs, designed with OPRL recycling labels, reflect years of R&D by DS Smith and Mondelēz to create fully recyclable, high-quality designs. The project aligns with Mondelēz’s “Pack Light and Right” strategy and DS Smith’s “Now and Next” sustainability program, which collectively aim to cut plastic waste, enhance circularity, and promote innovation in fiber-based packaging solutions across the FMCG sector.



CCL Industries Expands Avery Division with \$19 Million Bolt-On Acquisition of IDESCO and IDSecurityonline

CCL Industries Inc., a global leader in specialty label, security, and packaging solutions, announced the acquisition of IDESCO Holding Corporation and IDSecurityonline.com, LLC, privately owned companies specializing in secure badging and identification solutions based in Manhattan, New York. The bolt-on acquisition, valued at approximately \$19 million, was completed as an all-cash, debt-free transaction subject to customary closing conditions. IDESCO and IDSecurityonline recorded sales of around \$21.5 million in 2024 with a strong adjusted EBIT margin of 14.2%. This strategic move builds on Avery's rapidly growing portfolio of badging and credential technologies, enhancing their product offerings with advanced software and related supplies. Geoffrey T. Martin, President and CEO of CCL Industries, highlighted that the acquisition strengthens Avery's market presence and technology capabilities in the secure identification sector, aligning with their growth aspirations in credentialing solutions globally.



Finance Minister Criticizes Paper Mills for Non-Compliance with NIL GST Rate, Urges Policy Enforcement

In a pivotal meeting held on October 21, 2025, the Finance Minister responded to concerns from notebook manufacturers about the unwillingness of domestic paper mills to supply at the NIL GST rate, despite recent tax reforms that set notebooks for students at 0% GST. The Minister, guided by industry leader Mr. Anuj Jain and accompanied by other notable stakeholders, advised direct negotiation with paper mills and reiterated the importance of adhering to government policies. She noted the government's active monitoring of mill pricing, highlighted that notebooks would remain under the NIL GST bracket, and underscored the need for policy alignment to benefit students. Industry voices like JK Paper's A S Mehta cautioned that zero GST does not guarantee lower prices, citing input tax credit issues. The session concluded with calls for unity, real enforcement, and optimism about further policy improvements supporting MSMEs.



ANDRITZ Launches H Family: Next-Generation Solutions for White Liquor Plants to Boost Capacity and Efficiency

ANDRITZ has introduced its H family of products, marking a significant leap forward in white liquor plant technology for the global pulp industry. Positioned as the only provider offering next-generation processes specifically designed for white liquor plants, ANDRITZ's new solutions promise to enable plant operators to increase operational capacity, maximize efficiency, and drive significant improvements in overall availability and performance. Led by Senior Sales Manager Xiaoning Li, ANDRITZ emphasizes the transformative potential of the H family to help mills meet rising demand and intense performance targets. These innovative systems are engineered to optimize every stage of white liquor plant operation, reinforcing ANDRITZ's reputation as a technology leader and problem-solver in the sector. The H family's launch underscores a commitment to delivering sustainable, high-performance solutions that align with modern production and environmental standards.



Amcor's FY25 Sustainability Report Highlights Innovations and Berry Global Merger in Packaging's Circular Future

Amcor has released its FY25 Sustainability Report, marking a milestone year driven by the transformative merger with Berry Global and major advances in circular packaging solutions. The report showcases Amcor's pioneering innovations, such as its expanded AmFiber™ paper-based packaging range and new recycle-ready formats for AmPrima®, AmLite™, and HeatFlex™ lines, plus AmSky™ blister packs for pharmaceuticals. In 2025, Amcor achieved a global target of using 10% post-consumer recycled plastic—equivalent to 218,000 metric tons—and designed 72% of total packaging for recyclability. The company's sustainability progress is underscored by an impressive 20% reduction in operational greenhouse gas emissions over four years, a doubling of renewable electricity use, and recycling 75% of operational waste. Amcor's leadership, strategy, and broad collaboration signal industry-wide progress toward circularity, decarbonization, and sustainable materials, positioning the company as a global change agent in responsible consumer packaging.



amcor



Registration Opens for Packaging Innovations & Empack 2026, Europe's Leading Packaging Technology Event

The Packaging Innovations & Empack 2026, Europe's premier trade show for the packaging sector, has officially opened registration, inviting industry leaders and innovators to participate in next year's event. Empack 2026 will showcase cutting-edge technology, advanced materials, and sustainable packaging concepts, drawing expertise from across the continent. Attendees can expect to engage with visionary suppliers, production specialists, and solution providers, with a particular focus on digital transformation, automation, and circular economy best practices. The event promises a dynamic mix of interactive sessions, networking forums, and product launches that set the pace for global packaging trends. Empack 2026 is an essential platform for business development, collaboration, and discovering the future of packaging innovation. Early registration is recommended for exclusive workshops and priority access to flagship presentations.



AstroNova Launches AJ-1300: High-Speed Inkjet Press Transforming Short-Run Corrugated Board Production

AstroNova, a leading US manufacturer, has expanded its color inkjet printing lineup for corrugated board with the release of the AstroJet AJ-1300—the largest press in its class. Engineered to bridge the gap between traditional bulk printing and modern demands for local, short-run and on-demand packaging, the AJ-1300 enables agile, cost-effective production of customized boxes and retail displays. The four-color press supports plates up to 1300 mm wide, achieves 1200 DPI resolution, and runs at 27 meters per minute, making it ideal for seasonal promotions and regional product launches. Its pigmented and tinted aqueous inks are suitable for food-safe applications, giving brands flexibility to personalize packaging in runs as low as 25 to 50 units. AstroNova positions this innovation as a game-changer for personalized pizza boxes, restaurant takeaways, franchise branding, and industrial packaging with promotional or safety messages.



CPHI Frankfurt 2025 Highlights Fiber-Based Pharmaceutical Packaging's Role in Delivering Sustainability and Reduced Emissions

At CPHI Frankfurt 2025, Metsä Group's VP, Climate and Circular Economy, Maija Pohjakallio, spotlighted the vital contribution of fiber-based packaging in advancing sustainability for the pharma sector. Pohjakallio explained that fiber-based packaging—created from sustainably sourced wood—offers high recyclability and material efficiency while helping companies minimize scope three greenhouse gas emissions. In the EU, fiber packaging recycling rates reached an impressive 86.6% in 2023, reflecting the sector's commitment to circular practices. Critically, optimizing packaging solutions with lightweight, energy-efficient production and collaboration across the value chain enables companies to achieve ambitious sustainability targets, such as fossil-free mills and regenerative forestry. In pharma, packaging choices can drive compliance, reduce environmental impact, and transform ESG strategy into competitive advantage. Pohjakallio's keynote and panel participation at CPHI emphasize the need for holistic, data-driven sustainability approaches and showcase Metsä Board's pioneering efforts in eco-conscious packaging.



Tamil Nadu Newsprint & Papers Q2 Net Profit Soars 212% Despite Margin Squeeze and Flat EBITDA

Tamil Nadu Newsprint & Papers Ltd (TNPL) delivered a remarkable 212% jump in net profit for the second quarter, reaching ₹81 crore, with revenue rising 21.4% year-over-year to ₹1,110 crore. Despite these strong top-line results, EBITDA was stagnant at ₹123 crore, and EBITDA margin narrowed by 248 basis points to 11.09%, reflecting challenges from increased input costs and operational efficiency pressures. The company's board approved unaudited results, initiated shareholder processes for a new independent director, and signaled an emphasis on governance improvements. While robust revenue growth and profitability reflect market resilience, the company faces the strategic challenge of optimizing costs and improving margins in a competitive landscape marked by raw material volatility. TNPL's moves to enhance board capability and operational oversight underscore its commitment to navigating evolving industry and market demands.



The Boxery Expands Corrugated Box Range and Size-Finder Tool to Help Shippers Cut Costs and Optimize Freight

The Boxery, a major U.S. packaging supplier, has announced a significant expansion to its corrugated box line-up and enhanced its “Find Boxes by Size” tool to help companies right-size their shipments and manage rising freight costs tied to carrier DIM-weight rules. With over 1,000 box sizes now available across standard, heavy-duty, mailer, retail, and cube options, shippers can minimize unused space, optimize load density, and reduce damage risk thanks to closer carton-to-product matches. The improved online size-finder enables fast, efficient selection by specific dimensions, while detailed guidance on ECT versus Mullen ratings ensures correct strength choices for stacking or handling. These upgrades allow shippers to achieve 10–25% savings on freight expenses, reduce excess dunnage, lower emissions allied with transport, and improve the customer experience. The Boxery’s expanded stock and sustainability-focused options support bulk e-commerce shipping and offer practical solutions for businesses under increasing pressure to ship smarter and greener.



4evergreen to Spotlight Circularity Innovations at 6th Annual Conference in Brussels

4evergreen, the cross-industry alliance dedicated to circularity in fibre-based packaging, announces its 6th Annual Conference on November 19 in Brussels. The event will focus on the 4evergreen Technical Toolbox, a comprehensive guide designed to drive recycling rates to 90% by 2030, aligned with EU Packaging and Packaging Waste Regulation goals. Attendees, including packaging technologists and sustainability leaders, will explore practical tools for optimized design, material efficiency, and recycling evaluation through keynote sessions, panel discussions, and workshops. The conference also features the 3rd Annual Circularity Success Stories Awards, celebrating innovative fibre-based packaging solutions from alliance members and external contributors. Key industry leaders, including Mondi Group's Susan Brunner and Metsä Group's Tytti Peltonen, emphasize the collaborative nature of the alliance to advance circular economy goals and industry innovation. The event promises valuable insights for value chain stakeholders committed to sustainable packaging futures.



4evergreen
perfecting circularity together

SCA and MAQS Launch Association Academy to Boost Sports Clubs in Västernorrland

SCA and MAQS Law Firm have launched the Association Academy, a multi-year development program aimed at strengthening leadership, organization, and long-term sustainability for local sports clubs in Västernorrland. The initiative's first edition targets Timrå IK (hockey), GIF Sundsvall (football), and Sundsvall Hockey, providing inspiration, knowledge, and practical tools for building professionally managed and community-engaged organizations. The program includes four training modules in 2025-2026, focusing on organizational strength, sustainable financing, communication, branding, leadership, and culture. Addressing rising demands for professionalism and transparency, the Academy seeks to help clubs thrive as modern businesses with volunteers, employees, and sponsors. The first session, themed "Building a Strong Organisation," will begin on 23 November in Sundsvall, offering clubs critical support for long-term success. SCA and MAQS leaders emphasize the importance of trust, legal confidence, and sustainable growth.





Ahlstrom Faces Class Action Lawsuit Over Wage Shaving and Overtime Violations

Ahlstrom NA Specialty Solutions LLC, based in Connecticut with operations in Wisconsin, faces a class action lawsuit filed by a former employee on October 20, 2025. The complaint alleges systemic wage and hour violations, including shaving time off employees' paychecks and improper overtime calculations. According to the lawsuit, the company's electronic timekeeping system rounds clock-in and clock-out times to its benefit, causing employees to lose pay for minutes worked before and after scheduled shifts. Additionally, the complaint claims that bonuses and incentives were excluded from overtime pay calculations, violating federal and Wisconsin law. While Ahlstrom has not responded, the case highlights critical compliance issues for HR teams nationwide. If proven, these allegations could result in significant penalties and compel payroll practice reforms across similar employers. The lawsuit serves as a cautionary tale about the importance of transparent wage policies in maintaining workforce trust.



Beach Energy Secures Two-Year Gas Supply Deal with Packaging Giant Visy

Beach Energy has signed a two-year natural gas supply agreement with Visy, Australia's leading food and beverage packaging manufacturer. The partnership supports Visy's manufacturing operations across multiple states, including South Australia, Victoria, New South Wales, and Queensland, providing reliable and affordable energy vital for industrial production. Beach Energy CEO Brett Woods emphasized the company's commitment to boosting domestic energy supply and aiding Australia's transition to a lower carbon future through stable gas availability. Visy's Group GM Ryan Santowski highlighted how the deal reinforces the supply chain supporting supermarket shelves and thousands of green collar manufacturing jobs. As a key supplier of gas to the east coast market, Beach markets 19% of this supply, underscoring its role in powering local industries and sustaining employment. The agreement represents a strategic synergy between energy provision and sustainable manufacturing essential for the Australian economy.



Rengo to Acquire 60% Shares in Indonesian Corrugated Packaging Manufacturer Mypak

Rengo Co., Ltd., through its joint venture Thai Containers Group (TCG) in Thailand, has signed a conditional agreement to acquire 60% of Indonesian corrugated packaging firm PT Prokemas Adhikari Kreasi (Mypak) by the end of 2025. Mypak operates a corrugated packaging factory in Bekasi Regency, West Java. This acquisition will expand Rengo Group's presence in Indonesia to 12 corrugated packaging factories, reinforcing its strategic focus on Southeast Asia's growing packaging market. Rengo already co-owns multiple corrugated packaging plants via PT Surya Rengo Containers and TCG. The deal aims to enhance the Group's capacity in the general packaging industry (GPI) as it drives overseas growth in the region. This move underlines Rengo's commitment to solidifying its footprint in Southeast Asia and strengthening its position as a key player in the packaging sector.



Pulpac Licensee HZ Green Pulp Starts Full-Scale Production, Launches Dry Molded Fiber Coffee Lids

HZ Green Pulp, a Pulpac licensee, has commenced full-scale production of sustainable dry molded fiber coffee lids, marking a significant step in eco-friendly packaging solutions. The newly launched lids are designed to offer a biodegradable, fiber-based alternative to traditional plastic lids, aligning with growing market demand for sustainable foodservice products. Full-scale production capabilities allow HZ Green Pulp to meet increasing orders and support global customers seeking greener packaging options. This launch underscores Pulpac's innovative approach to reducing plastic waste and promoting circular economy initiatives within the pulp and paper industry. The dry molded fiber lids cater to environmentally conscious consumers and businesses aiming to lower their ecological footprint through advanced fiber technology.



Judicial Dispute Over Rota da Celulose Concession Moves to Mato Grosso do Sul State Court

The legal dispute over the Rota da Celulose road concession in Mato Grosso do Sul has reached a new phase in the State Court (TJMS). Judge Marcelo Andrade Campos Silva ruled that the state's Infrastructure and Logistics Secretary, Guilherme Alcântara de Carvalho, must be included as the responsible authority in the lawsuit filed by K Infra Concessões e Participações Ltda. The K Infra-led consortium was initially declared the winner but was later disqualified, leading to the consortium Caminhos da Celulose, backed by XP Infra V, being named the winner. The court found "flagrant illegitimacy" because contested actions involved the secretary directly. The concession includes a 30-year management plan with significant investments of R\$ 6.9 billion in road improvements across 870 km of state and federal highways. The dispute centers on qualification issues following prior concession losses, with the State government yet to formally respond.



CMPC Donates 500,000 Notebooks to Public School Students in Rio Grande do Sul

CMPC is running its long-standing social initiative "Escrevendo o Futuro" by donating 500,000 notebooks to students in public municipal and state schools across 65 municipalities in Rio Grande do Sul, starting October 2025. This project, ongoing since the 1990s, has supported the education of around eight million students in regions where CMPC operates forestry, industrial, and port facilities. The notebooks will be distributed gradually with support from municipal education secretariats. Antonio Lacerda, CMPC's Brazil Cellulose Director-General, expressed pride in the project's impact on the education and development of children and youth. Beneficiary municipalities spread widely across the state, reflecting CMPC's commitment to social development in its operational areas.



Embrart Achieves Record Production of 266.2 Tons in One Day in September

Embrart reported a record-breaking production milestone in September, reaching 266.2 tons in a single day on September 23. The company highlighted that Shift B alone processed 113 tons on that day, with the corrugator line achieving an average productivity of 8.2 tons per hour. These notable results underscore Embrart's ongoing commitment to operational excellence, efficiency, and teamwork. The company attributes this achievement to the combined efforts, technical expertise, and collaborative work of its teams, reflecting a strong focus on maintaining high productivity standards in their corrugated board manufacturing operations.



Ahlstrom Achieves Top One Percent Status in EcoVadis Sustainability Assessment

Ahlstrom, a global leader in fiber-based specialty materials, has reaffirmed its position among the top one percent of companies in the EcoVadis sustainability assessment, earning a Platinum Medal with a score of 86 out of 100. This reflects a significant improvement from 2024 and underscores Ahlstrom's strong commitment to sustainability across its operations. The assessment evaluates the company's practices in four key areas: Environment, Labour and Human Rights, Ethics, and Sustainable Procurement, based on internationally recognized standards such as the UN Global Compact and ISO 26000. Wouter Hut, EVP of Procurement and Sustainability, emphasized that embedding sustainability into business strategies drives innovation and delivers long-term value. EcoVadis' ratings offer transparent insights into corporate sustainability performance, reinforcing Ahlstrom's leadership in creating environmentally responsible products that protect and purify for a sustainable future.



Valmet Sells 59th Perini Constellation Line in Latin America, Enhancing Rewinding Technology

Valmet announced the sale of its 59th Perini Constellation S6 rewinder line in Brazil, marking continued success in Latin America. Installed in over 150 countries worldwide, the Perini Constellation line simplifies converter operations and boosts productivity with its advanced patented technology. Featuring a central surface system with four rollers and Punzoncini technology, it ensures uniform rewinding and perfect embossing from the first to the last sheet. The system offers up to 17% volume increase while maintaining high-quality smooth rolls, even with structured paper. The easy-to-use Easy IHM panel features an ergonomic design for intuitive operation, reducing the need for corrective adjustments. Valmet highlights the line's ability to consistently enhance product quality, increase operating efficiency, and simplify product changes, helping manufacturers explore new markets and improve overall equipment effectiveness.



Seshasayee Paper and Boards Limited Reports Q2 and H1 2025 Earnings with Decline in Sales and

Seshasayee Paper and Boards Limited announced its earnings results for the second quarter and six months ended September 30, 2025. For Q2 2025, the company reported sales of INR 3,463.2 million, down from INR 3,984.7 million in the prior year, and revenue decreased to INR 3,596.6 million from INR 4,137.9 million. Net income declined to INR 224.1 million compared to INR 284.7 million, with basic and diluted earnings per share at INR 3.72 versus INR 4.73 a year ago. For the six-month period, sales dropped to INR 7,317.2 million from INR 8,207 million, revenue fell to INR 7,586.2 million from INR 8,505.5 million, and net income was INR 378.4 million compared to INR 654.7 million. The earnings per share for six months stood at INR 6.28 against INR 10.87 the previous year, reflecting a challenging market environment.



***Seshasayee Paper and
Boards Limited***

Edible Fungus Coating Offers Water-Resistant Alternative to Single-Use Plastics in Fiber Packaging

Researchers at the University of Maine have developed a novel water-, oil-, and grease-resistant coating using edible fungus, presenting a sustainable alternative to plastic wraps and paper cup coatings. The fungus-based film, created by combining *T. versicolor* mycelia with cellulose nanofibrils, can be applied on various substrates such as paper, denim, felt, and wood. It forms a flexible, waterproof barrier suitable for wrapping and lamination under moderate humidity. Key challenges include maintaining sterile conditions during fungal growth and integrating the process into existing roll-to-roll production lines. The technology holds promise to reduce reliance on single-use plastics in fiber-based packaging, with potential for broad industrial adoption following optimization. This bio-based coating addresses environmental concerns by promoting eco-friendly packaging solutions and helping to cut plastic waste pollution.



Henkel Launches Packaging RecyclLab in Shanghai to Boost Circular Economy and Recyclability in Asia-Pacific

Henkel has inaugurated its Packaging RecyclLab in Shanghai, China, a facility dedicated to evaluating adhesive solutions and advancing packaging recyclability to support the circular economy. The lab integrates development, testing, and collaboration with industry and academia, aligning with the CEPI/4Evergreen testing framework to simulate industrial recycling processes. This initiative positions Henkel to better serve the Chinese and Asia-Pacific markets by optimizing material selection and packaging design for recycling. The lab aims to foster sustainable packaging innovation and regulatory compliance, strengthening Henkel's partnerships, including with the China Packaging Federation. The Packaging RecyclLab provides a world-class platform for recycling verification, reflecting Henkel's commitment to reducing environmental impact and promoting eco-friendly packaging solutions in a critical global market.



Kadant Reports Third Quarter 2025 Results with Stable Revenue and Declining Net Income

Kadant Inc. reported flat revenue of \$272 million for Q3 2025, matching the prior year period, while gross margin improved by 50 basis points to 45.2%. Despite this, net income decreased 12% to \$28 million, and GAAP earnings per share (EPS) fell 12% to \$2.35. Adjusted EPS declined 9% to \$2.59, with adjusted EBITDA dropping 8% to \$58 million, representing 21.4% of revenue. Operating cash flow declined 10% to \$47 million. Management noted softness in capital equipment demand and global trade uncertainties but highlighted strong performance in the aftermarket parts business. For 2025, Kadant revised its revenue guidance up to \$1.036-\$1.046 billion and maintained adjusted EPS guidance of \$9.05-\$9.25, anticipating improved order activity in Q4. The company continues to focus on sustainable industrial processing and operational efficiency.

The Kadant logo consists of the word "KADANT" in a bold, white, sans-serif font, centered within a white square border. The entire logo is set against a solid black background.



Clearwater Paper Reports Third Quarter 2025 Results with Increased Sales but Net Loss Due to Goodwill Impairment

Clearwater Paper Corporation reported net sales of \$399 million for Q3 2025, a 1% increase from the previous year driven by a 3% rise in shipment volumes despite lower pricing. However, the company posted a net loss of \$53 million, or \$3.30 per diluted share, primarily due to a \$45 million non-cash goodwill impairment. Adjusted net loss from continuing operations improved slightly to \$8 million, or \$0.51 per diluted share, compared to last year's \$11 million loss. Adjusted EBITDA from continuing operations was \$18 million, down from \$21 million, impacted by a major maintenance outage and reduced prices but offset by higher volumes and cost reductions. For the first nine months, sales rose to \$1.2 billion with adjusted EBITDA improving significantly to \$87 million. The company remains focused on fixed cost reductions and improving operational efficiency amid challenging market conditions.



Diverging Trends Emerge on European Recovered Paper Markets in October

European recovered paper markets showed contrasting trends in October, with Italy and the UK experiencing markedly different conditions. In Italy, the market remained subdued but balanced, supported by weak domestic demand offset by stable export activity, especially to Asia. Low collection volumes and seasonal consumption slowdowns contributed to a steady market, though outlooks for November remain cautious amid global paper demand weakness. Conversely, the UK market sentiment weakened sharply following China's tightened import regulations on dry recycled pulp, leading to sudden inspections and temporary import halts at Chinese ports. This disruption affected trade flows and heightened pressure on UK export prices for bulk recovered paper grades, with impacts expected to be fully felt in November. These diverging market dynamics illustrate the varied challenges facing the European recovered paper sector.



TAPPI Appoints Lawton C. Roberts as New President & CEO; Larry Montague to Retire After 19 Years

TAPPI, the premier association for the global pulp, paper, tissue, packaging, and converting industries, announced the appointment of Lawton C. Roberts as its new President and CEO, effective November 3, 2025. Roberts will succeed Larry N. Montague, who is retiring at the end of 2025 after 19 years of leadership. Montague is credited with expanding TAPPI's global presence, advancing safety and education programs, and deepening member engagement. Roberts, TAPPI's current COO and a long-time executive within the organization since 2017, was selected unanimously by the Board due to his operational expertise and strong industry relationships. His leadership promises to continue TAPPI's mission and support for the evolving pulp and paper sectors worldwide.



Crews Respond to Large Fire at Domtar's Meadow Lake Mechanical Pulp Yard

A significant fire broke out on October 27 at the Meadow Lake Mechanical Pulp yard in Canada, where a large pile of logs caught fire. The incident was widely shared on social media, with residents posting videos and photos showing plumes of black smoke and flames reportedly reaching 20 to 30 feet high. The fire occurred near the junction of Highway 55 and 903. The Saskatchewan Public Safety Agency (SPSA) responded promptly by deploying an emergency response team and providing aircraft and equipment assistance to control the blaze. Authorities continue to monitor the situation closely as efforts to extinguish the fire proceed.



AstroNova Launches AstroJet AJ-1300, a New Industrial Digital Printer for Corrugated Packaging

AstroNova, Inc. has introduced the AstroJet AJ-1300, a high-resolution digital inkjet printer designed for direct-to-package printing on corrugated sheets. Featuring a 1300mm feed width and advanced automation, the AJ-1300 enables brands and converters to produce flexible, customized packaging without the need for plates or labels. This technology supports small-batch, localized, and on-demand packaging runs with vibrant, sustainable inks, ideal for seasonal promotions, regional variations, and direct-to-consumer applications. According to Padraig Finn, Senior Vice-President at AstroNova Product Identification, the AJ-1300 offers agility, speed, and cost-efficiency, bridging the gap between traditional pre-printed corrugated runs and modern packaging demands.



Elopak Expands U.S. Production Plant in Little Rock to Accelerate Growth with Second Production Line

Elopak is accelerating its growth strategy by expanding capacity at its under-construction production plant in Little Rock, Arkansas, now including two production lines instead of one. The \$70 million investment covers advanced technology to produce Pure-Pak® cartons for liquid dairy, juices, plant-based products, and liquid eggs. The plant is expected to create over 100 permanent jobs and begin operation in the first half of 2025. CEO Thomas Körmendi highlighted the expansion as a response to strong regional demand, supporting Elopak's ambition to become a €2 billion company. With the first line's production capacity already sold out, EVP Lionel Ettegui stated the additional line will further serve existing and new customers across the Americas by strengthening and derisking the investment.



Valmet Delivers Advanced Tissue Machines and Technologies to Support Sustainability and Efficiency

Valmet has secured multiple orders in 2025 to deliver state-of-the-art tissue production technologies. The company will supply a complete Advantage ThruAir (TAD) tissue line equipped with OptiFlo II TIS headbox, ThruAir Dryers, and an air system to Irving Consumer Products' mill in Macon, Georgia, boosting its capacity by 75,000 tons annually. This project continues Valmet's successful partnership with Irving, emphasizing sustainable and high-quality tissue production. Additionally, Valmet will expand Sofidel America's ultra-premium tissue capacity with a new Advantage ThruAir line, scheduled to start in 2028. The Advantage TAD machines are renowned for their efficiency, fiber savings—up to 40%, and ability to produce bulkier, softer tissue products. Valmet's advanced tissue machinery and flow control solutions continue to lead the industry, ensuring environmentally friendly production while supporting market growth and product innovation.



Valmet's Interim Review January-September 2025 Shows Strong Orders Growth and Stable Performance Amid Market Challenges

Valmet Oyj reported stable net sales of EUR 1,295 million for Q3 2025, matching the previous year despite global market uncertainties. Orders received grew organically by 7%, reaching EUR 1,083 million, while comparable EBITA increased slightly by 2% to EUR 159 million with an improved EBITA margin of 12.3%. Earnings per share rose 26% to EUR 0.46, driven by lower SG&A costs. For the first nine months of 2025, orders surged 17% with organic growth of 18%, although net sales declined 3% to EUR 3,720 million. Comparable EBITA stayed steady at EUR 423 million. Valmet reaffirmed 2025 guidance, anticipating net sales and comparable EBITA to remain on par with 2024 levels. The company expects stable market conditions in process performance solutions but foresees challenges and potential softness in the biomaterial solutions segment due to global economic uncertainties.



UPM's Q3 2025 Interim Report Shows Resilient Performance Despite Market Challenges

UPM-Kymmene Oyj reported a challenging third quarter in 2025, with sales declining to €2,298 million from €2,521 million in the same period last year. Despite market uncertainties, UPM achieved a resilient performance, with comparable EBIT decreasing by 47% to €153 million, representing 6.7% of sales. Operating cash flow was €218 million, and the company announced strategic initiatives, including a review of UPM Plywood, partnerships to strengthen pulpwood supply, and plans to cease certain paper operations, such as the Kaukas mill. UPM's CEO, Massimo Reynaudo, emphasized ongoing efforts to improve performance, cash flow, and balance sheet strength amid volatile global conditions. The company reaffirmed its full-year guidance and highlighted its leadership in sustainability, with top rankings from EcoVadis and Dow Jones indices. Although uncertainties persist, UPM remains committed to strategic investments and innovation.



Smurfit Westrock Reports Strong Q3 2025 Results with \$8 Billion Net Sales and \$245 Million Net Income

Smurfit Westrock plc announced robust financial results for Q3 2025, delivering net sales of \$8.003 billion and net income of \$245 million, reversing a loss from the previous year. Adjusted EBITDA reached \$1.302 billion with a margin of 16.3%, supported by strong operational performance across North America, EMEA, APAC, and Latin America. North America led with an \$810 million adjusted EBITDA and 17.2% margin, showcasing effective restructuring and innovation-focused growth. EMEA and APAC regions maintained solid margins despite market challenges at 14.8%, while Latin America continued to demonstrate strong operational improvements with a 21.3% margin. Free cash flow improved significantly, enabling strategic investments and shareholder dividends. Smurfit Westrock's CEO, Tony Smurfit, highlighted the company's progress since its formation and optimistic outlook entering 2026, supported by well-invested assets and resilient market positions.



Ahlstrom Reports Strong Financial Performance for January–September 2025 with Record-High EBITDA Margin

Ahlstrom Holding 3 Oy published its January–September 2025 financial results, highlighting a continued strong quarter-over-quarter performance. The company achieved record-high profitability with an EBITDA margin of 18.8%, supported by the recent acquisition of Stevens Point and the formation of a Performance Materials Cluster that enhanced operational efficiency. Despite a softening market demand, sales increased by 4% at constant currency rates, driven by disciplined pricing and cost control within a sustainable operating system. Operating cash flow remained stable. Ahlstrom completed the sale of its Abrasives business to focus on core sectors and acquired the U.S.-based EBF to strengthen its life sciences and laboratory market presence. The company also advanced its sustainability agenda with innovations like the GreenPod Home, a biodegradable coffee pod solution, and commissioning of a biomass boiler reducing site emissions by 80%. CEO Helen Mets emphasized confidence in continued growth supported by innovative and sustainable specialty materials.



Sappi Concludes Consultation on Job Cuts at Alfeld Mill, Reducing Around 180 Positions

Sappi has completed its consultation process regarding capacity closures at the Alfeld mill in Germany, resulting in a planned reduction of about 180 positions. The company intends to achieve this through unfilled vacancies, voluntary agreements, and, where necessary, redundancies. Announced in July, the closure includes paper machines 1 and 4, offline coater 2, and sheet finishing operations. These measures aim to enhance profitability, cost competitiveness, and sustainability at the Alfeld site. Going forward, the mill will focus on specialty and high-barrier papers, with uninterrupted delivery to customers. This initiative is part of Sappi's broader strategy to align capacity with market demand and optimize asset utilization. Recent actions include closing a paper machine at Kirkniemi mill and ongoing consultations at the Ehingen site.



Fripa Begins Construction of New PM8 Tissue Paper Machine to Boost Capacity and Sustainability

Fripa Papierfabrik Albert Friedrich KG has officially started construction of its new PM8 tissue paper machine at the Miltenberg site, marking the largest single investment in the company's history. The project includes demolishing existing buildings to build a modern production hall of around 6,000 square meters, a mother roll warehouse with capacity for 1,000 rolls, a transport bridge with automatic roll handling, and a two-story office and social building. The PM8 machine, supplied by Andritz as part of a long-standing partnership, will produce 37,000 tons per year at speeds up to 2,100 meters per minute, prioritizing energy efficiency, resource conservation, and sustainability. Start-up is planned for Q4 2026, positioning Fripa for future growth with enhanced production capabilities and commitment to environmental responsibility.



Smurfit Westrock to Permanently Close California Corrugated Facility, Affecting 141 Employees

Smurfit Westrock will permanently close its corrugated sheet and box facility in City of Industry, California, on December 14, 2025, impacting 141 employees. All positions will be eliminated, with no bumping rights for the hourly workforce represented by District Council 2. This closure, confirmed by a Worker Adjustment and Retraining Notification (WARN) letter, is part of Smurfit Westrock's ongoing footprint and headcount optimization following its acquisition of WestRock in July 2024. Since the merger, the company has executed nine facility closures, and total headcount has dropped by 4,500. CEO Tony Smurfit cited the strategic exit of inefficient and loss-making operations, including approximately 500,000 tons of containerboard and consumer board capacity reductions. Meanwhile, Smurfit Westrock is also investing in expanding capacity at other locations, such as a \$19.3 million expansion in Saltillo, Mississippi, set for completion in 2026.



Mayr Melnhof Karton and Foli Collaborate to Optimize Corrugated Cardboard Sheeting and Printing Performance

Mayr Melnhof Karton's MM Board & Paper and Mexico's leading packaging converter Foli ES recently joined forces to improve corrugated cardboard sheeting and printing processes. In June, MM Technical Product Service Manager Michael Zelingr worked closely with Foli's in-house team to fine-tune equipment settings and materials, focusing on eliminating surface marks during sheeting and preventing delamination in offset printing. The collaboration resulted in a decurling process maintaining cardboard's mechanical strength and optimized ink mixtures with ideal rubber blanket conditions for enhanced printing quality. Additionally, the partnership reviewed lamination specifications for MM's MCM recycled cartonboard to improve laminated packaging. These proactive, hands-on efforts by both companies have driven significant efficiency gains and packaging quality improvements for customers in Mexico and beyond.



Coca-Cola HBC Austria, DS Smith, and Krones Launch Recyclable Corrugated Handle to Replace Plastic Shrink Wrap in Multipacks

Coca-Cola HBC Austria has collaborated with DS Smith and Krones to develop "DS Smith Lift Up," a 100% recyclable corrugated handle solution for soft drink multipacks, including Coca-Cola, Fanta, Sprite, and Mezzo Mix. Designed initially for 1.5L PET bottles but applicable to other sizes, the Lift Up handle features a soft grip for consumer convenience while providing strength and security during transport. This kraft paper and cardboard-based solution is expected to reduce approximately 200 tonnes of plastic waste annually. The packaging, produced on high-speed Krones Variopac lines, also lowers energy consumption by 58% during production. Aligned with the Packaging and Packaging Waste Regulation's 2030 targets, this sustainable innovation exemplifies the partners' dedication to reducing single-use plastic and promoting circular design principles.



KleanNara Launches Premium 100% Natural Pulp Whiteboard Brand ‘블랑크 (Blanq)’

Summary:

KleanNara, a leading packaging solutions company, has introduced ‘블랑크 (Blanq),’ a premium whiteboard brand made from 100% natural pulp, expanding its portfolio into high-end printing and packaging markets. The new Blanq line embodies "pure nature combined with refined technology," featuring high whiteness, smooth surface texture, and a 3-ply layered structure for enhanced strength and processing efficiency. Its design improves material utilization while maintaining thickness and volume, catering to sectors like cosmetics, fashion, retail, and premium consumer goods that demand superior sensory quality. The range includes four variations tailored for food packaging, health and beauty, electronics, and high-brightness printing, all FSC and PEFC certified for sustainability. This launch positions KleanNara at the forefront of premium, sustainable packaging innovation aimed at creating high value markets.

KleanNara



Taiwanese Paper and Paperboard Industry Reports Decreased Sales Amid Uncertain Tariff Policies and Weak Demand

Taiwan's paper and paperboard production in May 2025 saw a decline influenced by the uncertainty surrounding the U.S. equalization tariff policies and continued weak market demand. Total production decreased by 5.8% year-on-year to 319,677 tons, while sales dropped 13.7% to 303,702 tons. Domestic sales decreased by 9.1%, and exports fell sharply by 22.2%. Despite small growth in domestic consumption for certain types like cultural and household papers, industrial paper shipments continued to decline, affected by export industry tax uncertainties. The market outlook remains cautious due to ongoing geopolitical tensions, trade conflicts, and volatile currency fluctuations. Production and sales of coated and uncoated printing and writing papers showed mixed trends, with some segments growing in production but declining in sales.



台灣區造紙工業同業公會
TAIWAN PAPER INDUSTRY ASSOCIATION

Lila Kağıt Achieves 10.1 Billion TL Net Sales in First Nine Months of 2025 Despite Market Challenges

Lila Kağıt, a leading Turkish hygiene paper manufacturer, reported net sales of 10.1 billion TL for the first nine months of 2025. Despite ongoing geopolitical sensitivities and macroeconomic uncertainties, the company maintained a strong performance with a net profit of 1.4 billion TL and a gross profit margin of 31.5% in the third quarter. The EBITDA increased by 3.4% year-on-year, with a margin of 20.8%. Lila Kağıt is advancing investments including a new converting production facility in Erzurum and automation in its Ergene factory to boost capacity and efficiency. CEO Alp Oğucu emphasized disciplined financial management, operational improvements, and sustained focus on high-value product sales as key to maintaining market leadership and growth potential.



SCG Packaging Reports Strong Q3 2025: Profit Nearly Doubles Year-on-Year Amid Growth in Packaging Segment

SCG Packaging Public Company Limited reported robust financial results for Q3 2025, with profits for the quarter reaching 1.02 billion Baht, more than doubling from 492 million Baht in Q3 2024. Revenue decreased slightly to 30.44 billion Baht compared to 33.37 billion Baht last year, while gross profit improved to 5.47 billion Baht. The company achieved operational profit growth to 1.89 billion Baht and a significant increase in profit before tax of 1.38 billion Baht. Growth was primarily driven by the Integrated Packaging segment, although some challenges remained in recycling and fibrous businesses. SCG Packaging's nine-month revenue stood at 94.2 billion Baht, with operating profit at 5.9 billion Baht, reflecting solid demand and ongoing cost control. The company's balance sheet remained strong, supported by effective cash flow generation and disciplined financial management.



Ence Reports Challenging Q3 2025 with Lower Cellulose Prices and EBITDA Amid Demand Growth

Ence reported its Q3 2025 financial results highlighting a 25% drop in cellulose sales revenue driven by lower prices despite a 13% increase in volume sold. The average net selling price of cellulose fell by over 33% from the same quarter last year, impacting EBITDA, which decreased by 90% quarter-on-quarter to €4 million. The company's cellulose production was down 3.5% year-on-year, mainly due to scheduled maintenance, while the share of higher-margin Ence Advanced products increased to 29%. Ence also achieved energy efficiency gains through its cogeneration plants and renewable biomass energy sales. Despite the tough pricing environment, the company focuses on growing high-value specialty cellulose products, targeting over 62% of sales by 2028. Operating cash flow remained positive with ongoing investments in decarbonization and efficiency.



Orient Paper & Industries Limited Launches India's First Premium Coloured Virgin Tissue Range with Vibrant Red Virgin Tissue

Orient Paper & Industries Limited has proudly introduced India's first Coloured Virgin Tissue Range, starting with the launch of premium Red Virgin Tissue. This milestone reflects the company's commitment to cross-functional excellence, stemming from detailed R&D, production, and sales efforts. By focusing on quality and precision, Orient Paper has set a new industry standard in product development for virgin tissues. The launch celebrates the team's dedication in overcoming challenges to achieve a significant corporate achievement, positioning Orient as an innovator in the Indian tissue market.



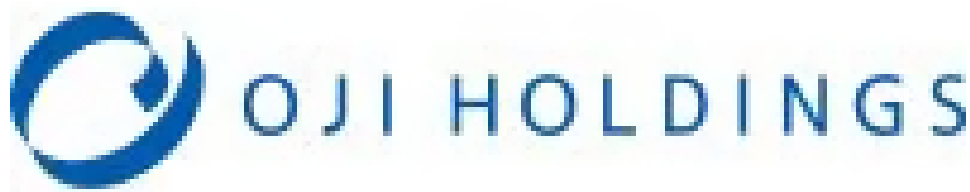
Rottneros Interim Report January–September 2025: Navigating a Challenging Market

Rottneros reported a 16% lower net turnover of SEK 574 million for Q3 2025 due to weak CTMP market conditions and falling foreign currency selling prices, compounded by a stronger Swedish krona. Production declined to 72,900 tonnes, with CTMP output particularly limited, while sold volume totaled 76,300 tonnes, reflecting strong demand with an 8% increase in sulphate pulp sales but a 36% drop in CTMP sales. EBITDA turned negative at SEK -21 million, and net income was a loss of SEK -52 million. The equity/assets ratio improved to 63%, supported by a rights issue raising SEK 300 million. Operating cash flow for the nine months was negative SEK 70 million, with investments reduced to SEK 102 million. CEO Lennart Eberleh noted continuing cost efficiency efforts, stable niche demand, and strategic development of fiber-based packaging through a joint venture in Poland. Despite market challenges, production efficiency and innovation remain key priorities for Rottneros.



Oji Holdings Revises Q2 FY2026 Financial Forecast Downward Amid Challenging Overseas Market Conditions

Oji Holdings Corporation has announced a revision to its consolidated financial forecast for the second quarter of FY2026 (April 1 to September 30, 2025). The company expects net sales of ¥915 billion, a 1.6% decrease from the previous forecast of ¥930 billion. Operating profit is forecast at ¥16.7 billion, down 20.5%, ordinary profit at ¥8.8 billion, down 20%, and profit attributable to owners at ¥10.9 billion, down 27.3%. The revision is mainly due to weaker overseas business performance caused by declining market conditions for pulp and related products. The full-year forecast remains under review with results due November 7, 2025. Importantly, the annual dividend forecast remains unchanged at ¥36 per share, split evenly at half-year and year-end.



ANDRITZ Reports Solid Q3 2025 with Strong Order Intake and Stable Profitability Amid Market Challenges

International technology group ANDRITZ posted positive business development in Q3 2025, with order intake rising 14.5% year-on-year to €2.18 billion and revenue at €1.89 billion. Growth was driven by major projects in the Pulp Paper, Hydropower, and Environment Energy sectors, particularly in Asia and Europe. Despite lower revenue compared to Q3 2024, profitability remained stable with a comparable EBITA margin of 8.9%. The company confirmed its full-year 2025 guidance, expecting revenue between €8.0 billion and €8.3 billion and a comparable EBITA margin between 8.6% and 9.0%. CEO Joachim Schnbeck highlighted the company's resilience despite market uncertainties and positive momentum from surging power generation demand and environmental projects.



Valmet Joins SINCE AI 2025 as Official Partner, Driving Industrial Innovation with AI and Sustainability

Valmet, a global leader in advanced technologies, automation, and services for pulp, paper, and energy industries, has been announced as an official partner for SINCE AI 2025.

Leveraging its expertise in AI-driven automation and pioneering technologies, Valmet empowers smarter, more sustainable industrial processes. This partnership aims to support participants in transforming bold ideas into lasting impact, epitomizing the collaboration's focus on innovation and sustainability. Valmet's role will be integral to fostering the next wave of industrial innovation at SINCE AI 2025, advancing progress through technology and sustainable solutions.



Shanying Suzhou Paper Expands Packaging Paper Production with Two Voith XcelLine Machines

Shanying Suzhou Paper has successfully commenced operations of two new paper machines, PM 71 and PM 72, supplied by Voith, significantly boosting its capacity in premium packaging paper production. The PM 71 alone will produce up to 350,000 tons of corrugating medium annually, with the combined capacity of both machines reaching 812,000 tons per year across basis weights of 50 to 120 g/m². The machines feature advanced Voith XcelLine technology, including a high-speed hybrid former, MasterJet Pro headbox, DuoFormer D II, DuoCentri NipcoFlex press, and digital control systems such as MCS, DCS, and QCS, ensuring high-quality production with low energy consumption. This strategic capacity expansion strengthens Shanying's position in the growing packaging paper market and highlights the close partnership with Voith in advancing innovation and sustainability.



Valmet Recognized for Its Contribution to China's Pulp and Paper Industry

Valmet received the prestigious “Huatai Speed” award at the 18th China Pulp and Paper Industry Development Conference, recognizing its significant role in advancing China's integrated pulp and paper sector. The China Pulp and Paper Industry Chamber of Commerce (CPICC) acknowledged that, between 2020 and 2025, Valmet contributed over 50% of China's new wood pulp capacity, deploying critical equipment and technology to industry leaders such as Sun Paper, Nine Dragons, Liansheng, and Huatai.

One notable achievement highlighted was Huatai's 700,000-ton annual pulp line, which was commissioned in just 40 hours—setting a new global record. This rapid installation demonstrated China's world-class capability in integrated pulp and paper production, emphasizing Valmet's key role in enabling this technological milestone. Overall, Valmet's contributions support the modernization and sustainable development of China's pulp and paper industry, reinforcing its leadership in providing innovative solutions and advanced technology in the region.



Eagle Materials Reports Record Q2 Fiscal 2026 Revenue of \$638.9 Million and Net Earnings of \$137.4 Million

Eagle Materials recently announced its second quarter financial results for fiscal 2026, ended September 30, 2025. The company reported revenue of approximately \$638.9 million, slightly above the prior year's second quarter, driven by growth in cement, concrete, and aggregates segments. Net earnings reached \$137.4 million, and adjusted EBITDA was \$233.3 million, indicating strong operational performance despite market challenges. The company continued to execute strategic investments, including capacity expansions and modernization projects, supporting long-term growth. Eagle Materials also maintained a disciplined approach to capital allocation, including share repurchases totaling approximately \$89 million. The company remains optimistic about future prospects, emphasizing its solid balance sheet, cash flow, and investment in high-return projects to deliver sustained value to shareholders.



International Paper Reports Q3 2025 Net Loss of \$1.10 Billion Amid Restructuring and Strategic Actions

International Paper announced its third-quarter 2025 financial results, reporting a net loss of \$1.10 billion, primarily influenced by \$675 million in accelerated depreciation associated with mill closures and strategic 80/20 actions. Net sales for the quarter reached \$6.2 billion, while adjusted EBITDA from continuing operations was \$859 million, reflecting a 28% sequential improvement driven by price realization, cost management, and lower fiber costs. The Packaging Solutions businesses showed strong adjusted EBITDA growth, despite softening demand in North America and EMEA regions. The company continues to execute its transformation plan, focusing on portfolio reshaping, facility closures, and reinvestment in strategic assets to establish a differentiated and sustainable global packaging company. CEO Andy Silvernail expressed confidence in the company's trajectory and commitment to operational excellence and sustainability initiatives.



MEPCO Delivers Strong Financial Performance in 9M 2025 with Quarterly Profit Surge of 174%

Middle East Paper Company (MEPCO) recorded a significant turnaround in its financial performance for the first nine months of 2025, reporting net profits of SAR 24.86 million compared to net losses of SAR 32.82 million in the same period of 2024. Revenues rose by nearly 5% to SAR 813.19 million, driven by a 2% increase in sales volumes and a 3% rise in selling prices. In Q3 2025 alone, MEPCO posted net profits of SAR 14.30 million, reversing losses from Q3 2024 and marking a 174% jump from Q2 2025. Operating income increased substantially, supported by cost reductions in selling, marketing, and administrative expenses, along with improved credit discipline and large energy subsidies. The company's earnings per share improved to SAR 0.29 from a loss of SAR 0.38 year-on-year, signaling a positive outlook for sustained growth.



Hansol Paper, Q3 Operating Profit of 2.6 Billion KRW

Hansol Paper reported an operating profit of approximately 2.6 billion KRW for Q3 2025. This result reflects ongoing efforts to improve operational efficiency amid challenging market conditions. The company continues to focus on cost controls and productivity improvements in its paper manufacturing business.



Shandong Huatai Paper Industry Reports Decline in 9-Month Revenue and Net Profit for 2025

Shandong Huatai Paper Industry Shareholding Co., Ltd announced financial results for the first nine months ended September 30, 2025, showing a decrease in revenue and profit compared to the same period last year. Revenue fell to 9.48 billion CNY from 9.62 billion CNY a year earlier. Net profit declined sharply to 72.59 million CNY from 167.56 million CNY previously. Basic and diluted earnings per share from continuing operations dropped to 0.05 CNY from 0.11 CNY. The results reflect ongoing market challenges and competitive pressures in the paper sector. The company continues to pursue strategic initiatives aimed at operational efficiency and growth despite adverse market conditions.



Mudanjiang Hengfeng Paper Reports Increased Sales and Profit in Nine Months Ending September 2025

Mudanjiang Hengfeng Paper Co., Ltd reported a revenue increase to CNY 2,038.9 million for the nine months ended September 30, 2025, up from CNY 1,918.28 million during the same period last year. The company's net income rose to CNY 148.28 million compared to CNY 110.04 million in 2024. Basic and diluted earnings per share from continuing operations improved to CNY 0.5 from CNY 0.37 a year ago, reflecting enhanced profitability and operational performance. These results underscore Mudanjiang Hengfeng's successful growth trajectory amidst market challenges, driven by increased demand and efficiency gains in the paper manufacturing sector. The company continues to focus on cost management and strategic expansion to maintain momentum in a competitive industry.



HENGFENG PAPER

Kimberly-Clark Mexico Reports 2% Sales Growth and 8% Net Income Decline in Q3 2025

Kimberly-Clark Mexico announced net sales of 13,410 million pesos for the third quarter of 2025, reflecting a 2% increase compared to 13,155 million pesos in the same period last year. The growth was primarily driven by a 5% rise in the Consumer Products division, including tissue paper and hygiene products, while the Away from Home business remained stable. Despite higher sales, net income decreased 8% to 1,681 million pesos, impacted by rising raw material costs and unfavorable exchange rates affecting inventory valuations. Operating profit declined 4%, and EBITDA fell 3% to 3,355 million pesos, though the company maintained a solid 25% margin within its long-term target range. Kimberly-Clark Mexico invested 1,907 million pesos in capital expenditures, paid 5,962 million pesos in dividends, and repurchased 46 million shares, delivering a 6.8% shareholder return. The company cited a strong financial position with 10,700 million pesos in cash and 13,400 million pesos in net debt.



Ranpak Loss Widens to \$10.4 Million in Q3 2025 Despite 8% Revenue Growth Driven by Automation

Ranpak Holdings reported a net loss of \$10.4 million for the third quarter of 2025, widening from an \$8.1 million loss in the same quarter last year. Despite the loss, net revenue increased by 8% year-over-year to \$99.6 million, with a 4.4% rise on a constant currency basis. The growth was primarily driven by strong sales in automation, void-fill, and wrapping product lines, with automation revenue rising an impressive 63%. Segment gains included cushioning revenue up 0.3%, void-fill up 4.8%, and wrapping increasing 9%. The financial improvement was partly offset by a slight decline in consumables sales volume. Ranpak credits disciplined cost management and top-line leverage for an 8.1% improvement in adjusted EBITDA. The company signed a strategic partnership with Walmart in August, estimating a potential \$700 million spend over the contract's life related to paper costs. Ranpak ended the quarter with a \$49.9 million cash balance and no draw on its revolving credit facility.

The Ranpak logo is displayed in white, bold, sans-serif font against a solid black background. The word "Ranpak" is followed by a registered trademark symbol (®).

MEPCO Wins Gold and Platinum Honors at Global ESG Awards 2025 in Dubai

Middle East Paper Company (MEPCO) was honored with prestigious Gold and Platinum awards at the Global Environmental, Social, and Governance (ESG) Awards 2025 held in Dubai. The recognition highlights MEPCO's leadership and commitment to sustainability, responsible corporate governance, and positive social impact. The company's initiatives in reducing environmental footprint, enhancing community engagement, and strengthening governance frameworks were lauded by the global ESG community. These accolades reinforce MEPCO's position as a forward-thinking paper industry leader dedicated to integrating ESG principles into its business operations, driving long-term value for stakeholders while contributing to global sustainability goals.



AF&PA Reports 3.1% Decline in Containerboard Production in Q3 2025 Amid Rising Operating Rates

The American Forest & Paper Association (AF&PA) released its Q3 2025 Containerboard Quarterly Report, revealing a 3.1% decrease in total containerboard production compared to Q3 2024, with a similar 3% drop year-to-date versus the same period in 2024. Despite the volume decline, operating rates for all four major containerboard grades increased from Q2 2025, even as overall capacity shrank by 1.7% year-over-year. Domestic new containerboard supply in Q3 remained flat relative to Q1 2025, marking an improvement over the weak second quarter. Inventory levels at mills peaked in August at nearly 462,000 short tons—the highest level in over 15 months—before falling 8% in September. These trends highlight ongoing market adjustments within the containerboard segment amid fluctuating demand and supply dynamics.



American Forest & Paper Association



Daio Paper to Increase Packaging Paper Prices

Daio Paper Corporation announced a price revision for its packaging paper products. The company cited increased raw material costs, energy expenses, and logistics charges as primary reasons necessitating the price adjustment. The revisions will apply to various grades of packaging paper produced by Daio Paper, effective from December 2025. The company emphasized its commitment to supply stability and quality assurance amid market challenges while seeking customers' understanding and cooperation for the price changes.

