

PULP & PAPER CHRONICLE

Industry News Roundup

November 2025 | Weekly Edition

Editor's Note

Welcome to the October 2025 weekly edition of Pulp & Paper Chronicle — your trusted source for in-depth industry intelligence and strategic insights. This month marks a particularly dynamic phase for the global pulp and paper sector, characterized by major investments, technological advances, and decisive responses to shifting market conditions.

Key Themes This Week:

Capacity & Investment Projects – Expansions, modernization, and production realignments driving growth and efficiency

Equipment & Technology Showcases – New machinery, automation, digital printing, and fiber innovations enhancing productivity and sustainability

Sustainability & Circular Economy – Recycling initiatives, emission targets, and green strategies advancing eco-friendly operations

Regulatory & Trade Developments – Tax reforms, tariffs, and trade policies impacting costs and market access

M&A & Corporate Strategy – Ongoing consolidation, leadership changes, and portfolio restructuring for competitive positioning

Market Dynamics – Regional demand shifts, pricing trends, and sector performance variations

Financial Performance – Mixed quarterly results, cost management, strategic investment, and cash flow focus amid market challenges

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Temporary Production Shutdown at Corner Brook Pulp and Paper Due to Historic Low Water Levels

Corner Brook Pulp and Paper has announced a temporary halt in newsprint production starting Monday, driven by extremely low water levels impacting Deer Lake Power's ability to supply enough energy to the mill. This shutdown results from a "critical situation" caused by historically low precipitation throughout the province, which has dramatically lowered water levels at the Grand Lake reservoir and Beothuk Lake in the Exploits water system. The mill will cease operations until water levels recover to normal. During this downtime, workers will be reassigned to alternate tasks, while customer demand will be managed proactively using inventory reserves to minimize disruption. This event highlights the region's water scarcity challenges and its impact on industrial production.





JK Paper Q2 Net Profit Falls 40% on High Wood Pulp Costs and Low Sales Realisation

JK Paper reported a significant 39.6% decline in consolidated net profit to ₹77.8 crore for Q2 FY'26, ending September 30, 2025. The drop stems from elevated wood pulp prices and lower sales realisation attributed to continued cheap imports. Despite this, revenue from operations rose by 4% to ₹1,768.18 crore compared to ₹1,714.88 crore in the same quarter last year. The company's total expenses increased 6.2% to ₹1,666.98 crore. JK Paper, known for its branded copier paper, coated paper, and packaging boards, faces pressure on margins amid fluctuating raw material costs and competitive pricing. Shares closed nearly flat at ₹397.65 on the BSE. The market environment remains challenging with input cost volatility impacting profitability for the paper sector.



Yiruixing Packaging Expands Operations to Germany and France with Focus on Sustainability and Design

China's Yiruixing Packaging has broadened its footprint into Germany and France, enhancing access to custom and large-scale packaging solutions for European businesses. The expansion caters to sectors including luxury goods, cosmetics, food and beverages, and e-commerce. Emphasizing sustainability, Yiruixing integrates recyclable and biodegradable materials such as corrugated cardboard, rigid boxes, and compostable components, alongside Forest Stewardship Council-certified paper and soy-based inks. The company's offerings feature bespoke box designs with foil stamping and embossing, supporting both small and large production volumes. With local fulfilment centers and digital customs management, Yiruixing aims to reduce lead times and ensure compliant packaging supply. This move aligns with growing European demand for eco-friendly, functional, and visually appealing packaging solutions, reflecting Yiruixing's commitment to reducing carbon emissions through lightweight designs and energy-efficient production.



Indian Institute of Packaging Opens Advanced New Centre in Bengaluru to Boost Innovation and Skill Development

The Indian Institute of Packaging (IIP), an autonomous body under the Ministry of Commerce and Industry, has inaugurated a state-of-the-art centre in Bengaluru dedicated to advanced education, research, testing, and certification in packaging. Spread over four acres, the facility features laboratories for material testing, chemical analysis, and transport testing, alongside AI-enabled smart packaging technologies. It will serve as a hub for innovation, training, and technology transfer, supporting industries such as food processing, pharmaceuticals, e-commerce, and consumer goods. The new centre includes a specialized food packaging line with equipment like form-fill-seal machines, vacuum packaging, shrink wrapping, and barcode printing. This initiative aims to strengthen India's packaging sector, which employs over five million people and fulfills significant domestic and export demand, by enhancing sustainable and next-generation packaging solutions.



India Poised to Increase Recovered Paper Demand as China Tightens Dry Pulp Imports

At the recent Bureau of International Recycling (BIR) Paper Division meeting in Bangkok, market experts highlighted India's growing demand for recovered paper amid China's new strict regulations on dry pulp imports. China's 0.5% impurity limit on dry pulp, enforced since October 2025, has caused delays and price crashes, impacting processors in Thailand and Malaysia. Despite this, wet pulp imports remain unaffected. India, the fastest-growing paper market with over 7.5% annual production growth, continues to rely heavily on recovered paper imports, which account for 60% of its supply. Indian mills face high customs duties, prompting industry calls to reduce rates to zero percent. The global recovered paper market is experiencing volatility with shifting trade flows towards India, while the U.S. and Europe are prioritizing domestic consumption amid tighter export controls and rising demand from local mills. The new Global Auction for Recovered Paper platform aims to improve market transparency and efficiency.





Specialized Packaging Group Unveils New Brand Identity Emphasizing Innovation and Sustainability

Specialized Packaging Group (SPG), a leading North American sustainable protective packaging provider, has unveiled a refreshed brand identity to reinforce its commitment to innovation, custom solutions, and sustainability. The rebrand includes a new logo, visual identity, and messaging that highlight SPG's expertise across markets such as automotive, aerospace, electronics, medical technology, and energy. This update underscores SPG's focus on engineering high-performance packaging that protects products, optimizes logistics, and advances environmental goals. The company continues to invest in technology and facilities to support its growth and leadership in circular packaging solutions aligned with global ESG standards. Headquartered in Charlotte, SPG operates across the U.S., Canada, and Mexico, providing tailored sustainable packaging solutions designed to meet complex industry requirements while reducing waste and environmental impact.



Sonoco Completes Sale of ThermoSafe Unit to Arsenal Capital Partners

Sonoco has completed the sale of its ThermoSafe packaging business to Arsenal Capital Partners, a private equity firm focused on specialty industrial sectors. ThermoSafe, known for its advanced temperature-assured packaging solutions, will continue serving pharmaceutical, life sciences, and other temperature-sensitive markets under new ownership. The divestiture aligns with Sonoco's strategic focus on its core diversified packaging solutions, including consumer packaging, industrial paper packaging, and protective packaging. Sonoco intends to use proceeds from the sale to strengthen its balance sheet and invest in growth areas. The transaction enhances Arsenal Capital's portfolio in the specialty packaging sector, supporting ThermoSafe's growth and innovation roadmap in critical cold-chain logistics and sustainable packaging technologies.





Graphic Packaging International Partners with Arbor Day Foundation to Restore Forests Worldwide

Graphic Packaging International has launched a five-year partnership with the Arbor Day Foundation as part of its RENEW social impact program to support global reforestation and urban forestry projects. The company will contribute \$500,000 over five years to strategic tree-planting initiatives aimed at expanding green spaces and restoring vital forest ecosystems in priority areas identified through scientific assessments. Employees worldwide will actively participate in planting events, seedling distribution, and reforestation activities. This collaboration aligns with Graphic Packaging's Vision 2030 commitment to environmental stewardship and community well-being. Since 2010, the company's employees have distributed 130,000 trees. The initiative leverages data tools like the Forest Priority Index and Nature Priority Index to maximize climate, biodiversity, and community resilience benefits. This partnership reflects Graphic Packaging's dedication to sustainability, supporting its mission to package life's everyday moments for a renewable future.





KAP Paper Expresses Gratitude for Financial Support from Ontario Province and Federal Government

KAP Paper in Northern Ontario has expressed appreciation for receiving financial assistance from both the Ontario provincial government and the federal government. This support will help stabilize operations and secure jobs amid challenges faced by the pulp and paper sector. The funding aims to enhance KAP Paper's operational resilience and competitiveness in a volatile market environment. The company highlighted the critical role of government backing in maintaining regional economic stability, safeguarding employment, and supporting local communities. KAP Paper continues to focus on sustainable production practices and strategic growth initiatives as it navigates industry pressures related to market demand and raw material costs. The collaborative effort between governments and industry stakeholders reflects a commitment to sustaining Northern Ontario's vital pulp and paper industry.





Emami Paper Mills Reports 13.31% Decline in Standalone Net Profit for Q2 FY26

Emami Paper Mills registered a standalone net profit decline of 13.31%, falling to ₹6.58 crore in the quarter ended September 2025, compared to ₹7.59 crore in the same period last year. The company's sales also dipped by 8.98% to ₹450.61 crore from ₹495.09 crore in Q2 FY25. Operating profit margin slightly improved to 8.05% from 7.55%. Profit before depreciation and tax (PBDT) saw a marginal increase to ₹23.84 crore while profit before tax (PBT) remained nearly flat at ₹10.07 crore. The decline in profitability reflects market challenges and volatility in demand, impacting revenue despite steady operational performance. Emami Paper continues to focus on cost optimization and strategic initiatives amidst a competitive paper market environment.





Japan Pulp & Paper Expands Flexible Packaging Business through Ball & Doggett Acquisitions

Japan Pulp & Paper Co., Ltd., through its consolidated subsidiary Ball & Doggett Pty Ltd based in Melbourne, Australia, has expanded its flexible packaging business by acquiring Impak Films Pty Ltd in Australia and Impak Films New Zealand Limited in New Zealand as of October 31, 2025. Furthermore, Ball & Doggett USA Inc., established in August 2025, acquired Impak Films US LLC, a wholesaler of flexible packaging materials headquartered in Atlanta, USA. These acquisitions strengthen Japan Pulp & Paper's presence across the Asia-Pacific and North American markets, bolstering its product portfolio and distribution network in flexible packaging. The move aligns with the Group's strategic commitment to grow its packaging business globally, enhancing service capabilities and meeting rising demand for flexible packaging solutions in various sectors.



ITC Ltd Reports Robust Q2 FY26 with 16% Rise in Consolidated Profit Before Tax

ITC Limited posted strong financial results for Q2 FY26, with consolidated profit before tax (PBT) rising 16% year-on-year to ₹8,694 crore, up from ₹7,506 crore in Q2 FY25. Revenue from operations increased to ₹21,118 crore, driven by robust performance across FMCG, Paperboards & Packaging, and Agri businesses. The FMCG segment, including cigarettes and branded packaged foods, showed steady growth with total segment revenue at ₹15,473 crore. The Paperboards and Packaging division contributed ₹2,220 crore, maintaining solid margins. Exceptional items included insurance claim settlements, positively impacting results. ITC's net profit for the quarter stood at ₹6,960 crore. The company continues to invest in brand building, innovation, and sustainability initiatives, reinforcing its multi-business growth strategy. Cashflows remained healthy, supporting ongoing capex and shareholder returns.



Erhardt+Leimer Advances Corrugated Board Production with Innovative Web Guiding Systems

Erhardt+Leimer offers cutting-edge automation and control systems tailored for the corrugated board industry, enhancing production efficiency and product quality. Their solutions include advanced web guiding, tension control, and precision alignment systems for corrugated liners and flute papers, helping to reduce waste and increase operational productivity. Key products such as the CorrAligner Bridge Guiding System and ELTrac Single Facer Guiding System ensure accurate positioning of paper webs, enabling seamless manufacturing of corrugated boards with minimal material loss. These intelligent, adaptable solutions support Industry 4.0 modernization efforts by providing reliable, smart automation technologies for corrugators worldwide. With a global footprint, Erhardt+Leimer's systems contribute to sustainable, cost-effective corrugated packaging production, meeting high-quality standards and market demands.





Graphic Packaging Holding Company Reports Third Quarter 2025 Financial Results with Strategic Progress

Graphic Packaging Holding Company reported third quarter 2025 net income of \$142 million, or \$0.48 per diluted share, compared to \$165 million, or \$0.55 per share, in the prior year period. Adjusted net income was \$172 million, or \$0.58 per share, reflecting consistent performance despite a 2% year-over-year decline in packaging volumes. Net sales slightly decreased 1% to \$2.19 billion, largely due to lower volumes and prices in the Americas offset by positive international sales and a favorable foreign exchange impact. EBITDA declined 13% to \$361 million, or \$383 million adjusted, reflecting input cost inflation and volume softness. The company repurchased 1.8 million shares for \$39 million in Q3, reducing total shares outstanding by 2.3% year-to-date. Progress includes ahead-of-plan startup of the Waco, Texas recycled paperboard facility, positioning Graphic Packaging for sustainable growth towards Vision 2030 goals.



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Weyerhaeuser Reports Q3 2025 Earnings of \$80 Million with Strategic Timberland Acquisitions

Weyerhaeuser Company reported net earnings of \$80 million (\$0.11 per diluted share) for Q3 2025 on net sales of \$1.7 billion, surpassing expectations despite a challenging wood products market. Adjusted EBITDA was \$217 million, reflecting solid operational performance. The company completed \$459 million in strategic timberland acquisitions in North Carolina and Virginia, while progressing on divestitures expected to generate \$410 million by year-end. The sale of the Princeton lumber mill in British Columbia was finalized for \$85 million, contributing to the company's asset optimization strategy. Weyerhaeuser continues to focus on sustainable forestry, timberland portfolio enhancement, and flexible capital allocation amid market volatility. Cash flow from operations stood at \$210 million, supporting \$25 million in share repurchases during the quarter. CEO Devin Stockfish highlighted the company's resilience and strategic positioning to navigate ongoing industry challenges.



Smurfit Westrock Opens World's First Dedicated Clinical Packaging Facility in Dublin

Smurfit Westrock has inaugurated a cutting-edge adherence and clinical packaging facility near Dublin Airport with an investment exceeding €40 million. This world-first site is designed to provide innovative packaging solutions for clinical trials and regulated pharmaceutical products, featuring operational processes modeled after pharmaceutical manufacturing environments to ensure patient-focused quality. The new facility employs 170 skilled personnel and includes an Experience Centre showcasing the company's capabilities for customized clinical packaging needs. Strategically located for efficient access to European markets, this facility complements Smurfit Westrock's global network including sites in China and the U.S. The initiative underscores Smurfit Westrock's commitment to advancing healthcare packaging by enhancing patient adherence and supporting the delivery of life-saving medicines through superior packaging technology.





European Paper Sack Industry Commits to Net Zero Carbon Emissions by 2050

The European paper sack and sack kraft paper industry has launched a collective initiative to achieve net zero carbon emissions by 2050, building on over 20 years of life cycle inventory and carbon footprint data. Led by the European Paper Sack Research Group and supported by EUROSAC and CEPI Eurokraft, the roadmap focuses on identifying key emission sources across scope 1, 2, and 3, and prioritizing decarbonization actions. These include boosting energy efficiency, transitioning to renewable energy, and sourcing low-carbon materials. Past achievements show a 26% reduction in fossil carbon impact per tonne of sack kraft paper since 2007. Collaborative projects like the Future-Proof Paper Sack and Spain's Construction Goes Circular reinforce the industry's commitment to sustainability. This coordinated approach aims to foster innovation, knowledge sharing, and significant environmental impact reduction across the paper sack value chain.





Valmet-Equipped Auxiliary Boiler C Starts Up at Suzano's Aracruz Mill, Boosting Sustainability and Operational Efficiency

Suzano has commenced operations of the Auxiliary Boiler C (CAC) at its Aracruz mill in Espírito Santo, a project delivered in partnership with Valmet showcasing the integration of cutting-edge technology, sustainability, and operational efficiency. The bubbling fluidized bed (BFB) boiler, capable of generating 120 tons of steam per hour, incorporates advanced features such as sand recovery, pneumatic ash conveyors, and a Hydrobeam bottom, ensuring high combustion efficiency, fuel flexibility, and reduced emissions. Valmet's automation and control technology enhances plant safety and cost-effectiveness. This milestone underlines Suzano's commitment to sustainable manufacturing and operational excellence, with Valmet's technology playing a strategic role. The advanced boiler is positioned to increase energy efficiency and operational stability, supporting Suzano's broader sustainability objectives and reinforcing the importance of strong partnerships in driving innovation in the pulp and paper sector.



Valmet Powers Successful Startup of Sun Paper Nanning Phase II Chemical Pulp Production Line

Sun Paper (Nanning) Co., Ltd. has achieved a successful startup of its Phase II chemical pulp production line, completing the process from initial chip feeding to finished pulp in just 22.5 hours with a brightness level of 85.8%. This marks Sun Paper's third chemical pulp line collaboration with Valmet, featuring 10 advanced Valmet TwinRoll presses produced at Valmet's Xi'an workshop. Valmet's cutting-edge technology met Sun Paper's high standards for production efficiency and product quality, enabling a seamless transition across all process stages from cooking to fiber line operation during commissioning. Both companies praised the strong teamwork and rigorous project management that contributed to early completion and smooth operation. The successful startup strengthens Sun Paper's operational capacity and highlights Valmet's role as a strategic partner in advancing integrated pulp and paper production.





Lecta's EraCup Natural Earns flustix "Less Plastics Product" Certification, Leading Sustainable Food Service Packaging Innovation

Lecta has achieved the prestigious flustix "Less Plastics Product" certification for its EraCup Natural board, confirming the product is 99.25% plastic-free—the highest level under the European standard. Made from pulp sourced from responsibly managed certified forests, EraCup Natural features a smooth, natural surface compatible with flexographic and offset printing, and an aqueous dispersion coating for excellent heat-sealing and conversion performance. This certification, supported by independent laboratory tests, validates EraCup Natural's low environmental impact and transparency in material content. Additional credentials include DIN CERTCO certifications for industrial and home compostability, recyclability Level A, and compatibility with common paper recycling streams. This milestone reinforces Lecta's commitment to circular economy principles, responsible innovation, and helping foodservice brands achieve sustainability goals with advanced, recyclable packaging solutions.





Kimberly-Clark Reports Resilient Q3 2025 Driven by Innovative Product Launches and Strong Productivity

Kimberly-Clark Corporation delivered resilient third quarter 2025 results with net sales of \$4.2 billion, consistent with the prior year. Organic sales grew 2.5%, driven primarily by a 2.4% increase in volume despite divestitures and business exits, including the exit from its private label diaper business in the US. Adjusted gross margin was 36.8%, down 170 basis points from the prior year, reflecting productivity gains offset by unfavorable pricing and tariff-driven costs. Adjusted operating profit was \$683 million, in line with the prior year, supported by efficiency gains and lower marketing and incentive expenses. Diluted adjusted EPS was \$1.82, broadly consistent with the previous year. The company reaffirmed its 2025 outlook with expectations for low single-digit adjusted operating profit growth and continued organic sales growth aligned with industry categories. Kimberly-Clark highlighted its strategy to transform into an industry-leading personal care company focused on durable, long-term growth.





MEPCO Delivers Strong Financial Performance in 9M 2025 with Quarterly Profit Surge of 174%

Middle East Paper Company (MEPCO) recorded a significant turnaround in its financial performance for the first nine months of 2025, reporting net profits of SAR 24.86 million compared to net losses of SAR 32.82 million in the same period of 2024. Revenues rose by nearly 5% to SAR 813.19 million, driven by a 2% increase in sales volumes and a 3% rise in selling prices. In Q3 2025 alone, MEPCO posted net profits of SAR 14.30 million, reversing losses from Q3 2024 and marking a 174% jump from Q2 2025. Operating income increased substantially, supported by cost reductions in selling, marketing, and administrative expenses, along with improved credit discipline and large energy subsidies. The company's earnings per share improved to SAR 0.29 from a loss of SAR 0.38 year-on-year, signaling a positive outlook for sustained growth.





MEPCO Wins Gold and Platinum Honors at Global ESG Awards 2025 in Dubai

Middle East Paper Company (MEPCO) was honored with prestigious Gold and Platinum awards at the Global Environmental, Social, and Governance (ESG) Awards 2025 held in Dubai. The recognition highlights MEPCO's leadership and commitment to sustainability, responsible corporate governance, and positive social impact. The company's initiatives in reducing environmental footprint, enhancing community engagement, and strengthening governance frameworks were lauded by the global ESG community. These accolades reinforce MEPCO's position as a forward-thinking paper industry leader dedicated to integrating ESG principles into its business operations, driving long-term value for stakeholders while contributing to global sustainability goals.





AF&PA Reports 3.1% Decline in Containerboard Production in Q3 2025 Amid Rising Operating Rates

The American Forest & Paper Association (AF&PA) released its Q3 2025 Containerboard Quarterly Report, revealing a 3.1% decrease in total containerboard production compared to Q3 2024, with a similar 3% drop year-to-date versus the same period in 2024. Despite the volume decline, operating rates for all four major containerboard grades increased from Q2 2025, even as overall capacity shrank by 1.7% year-over-year. Domestic new containerboard supply in Q3 remained flat relative to Q1 2025, marking an improvement over the weak second quarter. Inventory levels at mills peaked in August at nearly 462,000 short tons—the highest level in over 15 months—before falling 8% in September. These trends highlight ongoing market adjustments within the containerboard segment amid fluctuating demand and supply dynamics.



American Forest & Paper Association

Tetra Pak Launches Factory OS to Prepare Factories for AI Integration

Tetra Pak has introduced its new Factory OS, a software platform designed to transform food and beverage manufacturing facilities into AI-ready environments. Factory OS helps companies enhance automation, connectivity, and data-driven decision-making by integrating artificial intelligence and digital technologies. The platform streamlines operations, improves efficiency, and enables predictive maintenance, real-time quality control, and seamless production optimization. Tetra Pak's Factory OS reflects the company's commitment to accelerating the digital transformation of its customers' operations, positioning them for greater competitiveness and sustainability in the evolving food manufacturing landscape.





Rayonier Advanced Materials Reports Resilient Q3 2025 Results, Progresses Growth Strategy

Rayonier Advanced Materials (RYAM) reported a resilient third quarter of 2025 with net sales of \$353 million, a \$48 million decline from last year, and a reduced loss from continuing operations of \$4 million. The company's core Cellulose Specialties business approached normalized levels with improving demand and operational efficiency despite industry headwinds like tariff impacts and labor strikes. Adjusted EBITDA was \$42 million, reflecting ongoing cost discipline and favorable energy cost benefits. RYAM remains focused on its long-term growth roadmap, targeting over \$300 million in annual EBITDA by the end of 2027, driven by price actions, efficiency gains, and the expansion of its Biomaterials division. Operational adjustments and strategic initiatives position RYAM to navigate market challenges and capitalize on sustainable growth opportunities ahead.





Inland Empire Paper Honored with 2025 Environmental Excellence Award by NWPPA

Inland Empire Paper Company (IEP), a leading manufacturer of newsprint and specialty paper in Millwood, Washington, received the 2025 Environmental Excellence Award from the Northwest Pulp & Paper Association (NWPPA). This recognition celebrates IEP's recent \$3 million investment to upgrade its wastewater treatment system, advancing compliance with Washington state's stringent water quality standards. The upgrade includes nearly 4,000 fine bubble aerators aimed at achieving significant reductions in phosphorus, nitrogen, and carbonaceous biological oxygen demand (CBOD), critical for protecting the Spokane River's ecosystem. NWPPA praised IEP's ongoing commitment to environmental stewardship and regulatory compliance, emphasizing the importance of such initiatives in the pulp and paper industry. IEP leadership expressed appreciation for the award and highlighted the vital role of NWPPA in supporting sustainable operations across the Northwest's pulp and paper sector.





Graphic Packaging's Waco Mill Commences Paperboard Production

Graphic Packaging has officially started paperboard production at its Waco mill, marking a significant expansion in its manufacturing capabilities. The new production line aims to support growing demand for sustainable packaging solutions across various industries. This development enhances Graphic Packaging's ability to supply high-quality, recyclable paperboard products that cater to the evolving needs of e-commerce, retail, and food sectors. The Waco mill's advanced technology and efficient production processes position it to meet increasing customer requirements for environmentally responsible packaging materials. Graphic Packaging continues to focus on innovation and sustainability as core pillars of its business strategy, reinforcing its commitment to reducing environmental impact through advanced paperboard manufacturing.



Hinojosa Packaging Group Completes ASV Packaging Integration, Expands European Footprint

Hinojosa Packaging Group finalized the acquisition and integration of ASV Packaging, a leading French folding carton producer with over 34 years of industry experience. This strategic move enhances Hinojosa's presence in France, now operating seven production sites including paper mills, corrugated cardboard, and folding carton units, and bringing 200 new employees into the group. The integration strengthens Hinojosa's comprehensive packaging portfolio across France, Spain, and Portugal, positioning the company as a key player in folding cartons, trays, e-commerce packaging, and displays. Innovation and sustainability remain core priorities, with initiatives like HALOPACK® cardboard trays replacing plastic alternatives and a strong focus on ecodesign, circular economy principles, and supporting clients' ESG goals amid evolving European regulations.



European Commission Confirms Start of PPWR Obligations in August 2026

The European Commission has confirmed that the EU Packaging and Packaging Waste Regulation (PPWR) will come into effect as scheduled on August 12, 2026. Despite concerns from German producer responsibility organizations and lawmakers about potential legal and financial disruptions due to a mid-year implementation, the Commission ruled out any formal delays. To ease the transition, member states may introduce national correction mechanisms that address shifts in producer responsibilities and accounting during 2026. The Commission emphasized ongoing consultations with stakeholders to support a smooth rollout. Businesses and extended producer responsibility systems are urged to prepare for timely compliance, as only limited relief through transitional arrangements is expected. The PPWR aims to enhance sustainability and circularity in packaging across EU member states.





Canfor Pulp Seeks BC Utilities Commission Exemption to Resell Electricity for Decarbonization

Canfor Pulp and Paper Ltd. has filed an application with the British Columbia Utilities Commission (BCUC) seeking an exemption from regulations governing public utilities. The application aims to allow Canfor to resell electricity purchased from BC Hydro to users operating computation-based heating systems on a flow-through basis without markup, plus a monthly fee to cover infrastructure costs. These users would provide heat generated as a byproduct to Canfor's pulp mills in Prince George, enabling offset of fossil fuel-based heat and contributing to Canfor's decarbonization objectives. This innovative approach aligns with Canfor's environmental goals by integrating electricity use and heat recovery to reduce greenhouse gas emissions. Public participation in the proceeding is invited as per the BCUC guidelines.





Kruger Shuts Down Corner Brook Pulp & Paper Amid Low Reservoir Levels, Pushes for \$700M Retrofit

Kruger has commenced a shutdown at its Corner Brook Pulp and Paper mill due to critically low water levels at the Grand Lake reservoir, which supplies hydroelectric power crucial for newsprint production. The shutdown forces mill workers to shift roles while significant rainfall is awaited to resume normal operations. Kruger's Vice President Darren Pelley emphasized the urgent need to initiate a \$700 million mill transformation plan announced in July, highlighting its importance for sustaining jobs and supporting the provincial forestry sector. The retrofit project includes the addition of a wind farm and aims to boost energy capacity for NL Hydro, promoting sawmill industry growth in the province. Discussions with the new government are anticipated to accelerate the project's start, aiming to secure long-term operational stability and economic benefits.





Georgia-Pacific to Close Mt. Olive Corrugated Plant in Illinois

Georgia-Pacific has announced the closure of its Mt. Olive corrugated packaging plant in Illinois as part of a strategic restructuring to enhance operational efficiency and align production capacity with market demands. The closure will impact local employment and operations, with the company working to support affected employees through the transition. Georgia-Pacific remains committed to serving its customers with continued focus on sustainable and innovative packaging solutions across its remaining facilities. The decision reflects ongoing efforts in the packaging industry to optimize resources amid evolving economic and market conditions.





Klabin Reports Solid Q3 2025 Growth with Record Revenues and Strong Operational Performance

Klabin posted a strong third quarter in 2025, with net revenue increasing 9% year-over-year to R\$5.4 billion and adjusted EBITDA rising 17% to R\$2.1 billion. The company experienced growth across its pulp, paper, and packaging segments, driven by higher sales volumes, price improvements, and expansion of its customer base, especially in exports. Notably, corrugated box shipments grew by 6.6%, while sales volumes increased across kraftliner, coated boards, and industrial bags. Klabin's commitment to sustainability is highlighted by its adoption of the TNFD recommendations and transparent biodiversity management through its Nature Transition Plan. Despite challenging global pulp prices and currency fluctuations, the company's diversified portfolio and operational flexibility contributed to resilient results. Klabin continues to invest in growth projects like the Figueira unit ramp-up and the Monte Alegre modernization.





Valmet to Initiate Temporary Layoffs in Packaging and Paper Business Amid Market Challenges

Valmet Oyj has announced that it will start change negotiations concerning temporary layoffs affecting approximately 1,100 employees in its Paper business line, specifically within the Board and Paper Mills business unit in Finland. The layoffs, planned for less than 90 days, are a response to decreased workload and the company's efforts to improve profitability amid evolving market conditions in the packaging and paper sector. This follows earlier restructuring steps that included the reduction of around 112 permanent positions in Finland within the same business unit. Valmet emphasizes its commitment to support affected employees through career coaching and internal transfers during this transitional phase. This move aligns with Valmet's broader strategy to enhance operational efficiency and maintain competitiveness in the global pulp, paper, and packaging market.





World's Widest Release Paper Production Line Starts Up at Wuzhou Special Paper with Voith Technology

Voith and Wuzhou Special Paper have successfully launched the PM 21 specialty paper machine in Hanchuan, China, marking the world's widest release paper production line with a working width of 8.1 meters. This state-of-the-art machine, fully supplied by Voith, produces approximately 300,000 tons of high-quality specialty release paper annually in basis weights from 35 to 120 g/m². Release paper, coated with silicone for non-stick properties, finds diverse applications protecting sticky surfaces in everyday life. The PM 21 achieves speeds up to 1,400 meters/minute, integrating advanced Voith technologies such as MasterJet Pro F, DuoFormer D II, NipcoFlex shoe press, and SpeedSizer AT film press to optimize paper strength, dryness, surface smoothness, and energy consumption. This milestone strengthens the long-standing strategic partnership between Voith and Wuzhou, underscoring Voith's leadership in specialty paper production technology and supporting Wuzhou's growth ambitions.





Mondi Strengthens Commitment to Sustainable eCommerce Packaging with ISTA-Certified Testing Lab Extension

Mondi, a global leader in sustainable packaging, has renewed the extension of its ISTA-certified testing laboratory at the ThinkBox Bupak customer engagement centre in Budweis, Czech Republic, through October 2027. The lab provides rigorous real-world logistics stress testing to ensure packaging solutions protect products throughout the supply chain. Leading the eCommerce innovation strategy, Gavin Mounce joined Mondi in November 2025 as the Innovation and Application Director. Mondi's recent innovations include the fully recyclable Protective Mailer, developed with key online marketplace partners to eliminate plastic bubble wrap while maintaining protection. The ISTA lab is also approved under Amazon's APASS Network, helping customers meet Amazon's packaging compliance standards. Mondi's integrated approach combines material expertise, design, and testing to deliver sustainable packaging solutions aligned with customer and environmental goals.



European Industry Associations Criticize Legal and Operational Uncertainty in New EUDR Plans

More than 20 European industry associations have jointly expressed serious concerns over the legal and operational uncertainties tied to the European Deforestation Regulation (EUDR) as recently proposed by the European Commission. The associations issued a “stop the clock” statement after the Commission decided against granting a blanket postponement of the EUDR application deadline, opting instead for limited legislative adjustments. Concerns include risks of trade disruption, compliance challenges, and unclear responsibilities for importers and producers sourcing “deforestation-free” products. The industry urges the EU to adopt pragmatic, clear, and harmonized implementation frameworks to avoid market fragmentation and maintain fair competition, while balancing environmental goals with realistic operational capacities.





Mativ Reports Strong Q3 2025 with Highest Adjusted EBITDA Margin Since 2022 Merger

Mativ Holdings announced robust third-quarter 2025 results, posting sales of \$513.7 million, a 3.0% increase year-over-year, with organic growth of 5.2%. Despite a GAAP loss of \$3.2 million, the company reported an adjusted EBITDA of \$66.8 million, marking a 10% rise and the strongest adjusted EBITDA margin at 13% since its 2022 merger. Free cash flow surged 179% to \$66.7 million, reflecting improved operational performance. Both business segments saw volume and price gains, with Filtration & Advanced Materials sales up 4.6% and Sustainable & Adhesive Solutions growing 5.6% organically. Management emphasized strategic progress, disciplined price management, and enhanced customer value. These results underscore Mativ's operational momentum and commitment to delivering shareholder value amid ongoing strategic execution.



Domtar Shuts Down Grenada Newsprint Mill in Mississippi Amid Declining Demand

Domtar has permanently closed its Grenada newsprint mill in Mississippi, USA, with the shutdown finalized in September 2025 following an announcement in August. The mill, which began operations in 1989, was dedicated to producing newsprint on a single machine. This closure forms part of Domtar's broader strategy to realign production capacity in response to shrinking demand in the newsprint sector. The decision highlights continuing challenges in the newsprint market, characterized by declining consumption and increased digital media penetration. Domtar's move reflects the industry-wide need to adapt capacity and streamline operations to maintain competitiveness and financial health amid evolving market dynamics.



Pro-Gest to Permanently Close Cartitalia Containerboard Mill in Italy

Italian packaging and tissue producer Pro-Gest will permanently shut down its recycled corrugated case material mill, Cartitalia, located in Mesola, northern Italy, by the end of 2025. Production at the Cartitalia site had already been shifted to Pro-Gest's Mantova mill about a year ago, reflecting an internal consolidation of operations. This closure aligns with Pro-Gest's strategy to optimize its production footprint and enhance efficiency within its packaging division. The decision affects local employment and is under discussion with trade union representatives. The move signifies ongoing structural changes in the European containerboard market, pushing players to streamline operations amid evolving industry demands and competitive pressures.





Greif Reports Fourth Quarter and Fiscal 2025 Results Amid Strategic Divestitures

Greif Inc. reported its fourth quarter and fiscal year 2025 results following a fiscal year-end change. The quarter covered two months, August and September 2025, and showed a continuing-operations net loss of \$43.3 million, primarily due to higher tax expenses and short-quarter effects. Strategic divestitures included the all-cash sale of its Containerboard Business for \$1.8 billion, finalized on August 31, 2025, and the sale of timberlands generating approximately \$462 million, closed October 1. Fiscal 2025 highlights included Adjusted EBITDA of \$511.3 million and Combined Adjusted EBITDA of \$702.6 million. The company's total debt fell by \$1.538 billion to \$1.203 billion, reducing net debt and lowering leverage to 1.63x. Adjusted free cash flow increased to \$338.8 million, reflecting improved financial discipline amid strategic portfolio management.

The Greif logo is displayed in a bold, green, sans-serif font. The letter 'G' is stylized with a small registered trademark symbol (®) to its upper right. The logo is centered within a white rectangular box, which is itself centered on a black background.

deugro Successfully Delivers Oversized Components for Pulp Facility in Uruguay

deugro, in collaboration with dteq Transport Engineering Solutions, has successfully delivered critical oversized components for a pulp fabrication facility at Punta Pereira private terminal in Uruguay. The cargo included massive units weighing up to 150 metric tons, transported by heavy lift vessel from China. The biggest challenge was the two-kilometer road transport from port to site, featuring tight turns and nearby buildings requiring meticulous centimeter-accurate planning. dteq conducted detailed swept path analyses to avoid clashes with infrastructure, allowing the cargo to move safely with a 100-millimeter clearance. By employing Self-Propelled Modular Transporters (SPMT), deugro overcame local equipment limitations, avoiding expensive modifications or removals. The project's precise coordination and collaboration ensured on-time, safe delivery, reducing costs and minimizing disruption, highlighting the complexity and expertise in heavy cargo logistics for the pulp industry.



Indian Government Unlikely to Change GST Rate Structure for Paper Sector; Assures No ITC Blockage Risk

The Indian Finance Ministry has indicated no plans to reconsider the revised GST rate structure affecting the paper sector, despite protests from domestic manufacturers. While GST on finished educational notebooks has been reduced from 12% to NIL, the tax on raw materials like uncoated paper and paperboards has increased from 12% to 18%, raising industry concerns about input tax credit (ITC) blockage, increased working capital pressure, and potential price hikes. Industry players have sought a uniform 5% GST slab across the sector, but the government maintains that the GST mechanism is transparent, refund provisions exist, and there is no evidence of price surges or import influxes. The government's stance suggests the current GST structure will remain, balancing consumer benefits and industry challenges amid close monitoring by authorities.



Amcor Reports Strong Q1 FY2026 Results and Reaffirms Fiscal Year Outlook

Amcor plc announced solid financial results for the first quarter of fiscal year 2026, with net sales reaching \$5.745 billion, a 68% increase excluding currency effects, reflecting the first full quarter as a combined Amcor and Berry business. Adjusted EBITDA rose 92% to \$909 million, and adjusted EBIT jumped 85% to \$687 million, both excluding currency impact. The company achieved synergies of approximately \$38 million, towards the upper end of guidance, and improved adjusted EBIT margins to 12.0%, up 110 basis points year-over-year. Adjusted EPS increased 18% to 19.3 US cents per share, excluding currency effects. Amcor also increased its quarterly dividend to 13.0 cents per share. The company reaffirmed its fiscal 2026 outlook, projecting adjusted EPS of 80 to 83 cents and free cash flow of \$1.8 to \$1.9 billion, driven by continued synergy realization and disciplined cost management.





Lenzing AG Reports Stable Revenue and Strong EBITDA Growth in Q3 2025 Despite Market Challenges

Lenzing AG announced steady revenue of EUR 1.97 billion for the first nine months of 2025, reflecting a 0.7% increase over the prior year, alongside a 29.1% rise in EBITDA to EUR 340.4 million. The Q3 results were impacted by challenging market conditions, tariffs, and geopolitical uncertainties, including asset impairments of EUR 82.1 million in Indonesia, leading to an EBIT of EUR 20.6 million. Despite these headwinds, the company improved its EBITDA margin to 17.3% and reduced net financial debt to EUR 1.4 billion, maintaining a strong liquidity cushion of EUR 993 million. Strategic efforts focus on operational efficiency, premium product growth, and site optimizations, with over EUR 100 million invested in production facilities. The company confirmed a positive EBITDA outlook for 2025 amid ongoing global volatility and industry cyclicalities.





Arctic Paper Capital Group Reports Consolidated Quarterly Results for 9 Months Ending September 30, 2025

Arctic Paper Capital Group announced its consolidated financial results for the first nine months of 2025, reporting sales revenues of PLN 2.45 billion (EUR 579 million), a slight decline compared to PLN 2.62 billion a year earlier. The group faced operating losses of PLN 93.8 million (EUR 22.1 million) and a net loss of PLN 100 million (EUR 23.6 million) for the period. Cash flow from operating activities was positive at PLN 25 million (EUR 5.9 million), while investing activities showed a net outflow of PLN 223 million (EUR 52.6 million). The company's equity stood stable around PLN 1.77 billion (EUR 414 million). Earnings per share were negative at PLN -0.82 (EUR -0.19). The report reflects challenging market conditions impacting profitability, but the group maintains a solid asset base and continues strategic efforts to improve performance through operational efficiency and portfolio focus.



ARCTIC PAPER



Valmet Awarded Gold Medal in EcoVadis Sustainability Assessment, Ranking Among Top 5% Globally

Valmet Oyj has received a Gold Medal in the prestigious EcoVadis sustainability assessment, placing the company among the top 5% of over 150,000 businesses evaluated worldwide. With an overall score of 82/100—an improvement of six points from the previous year—Valmet is now in the top 2% of all companies assessed by EcoVadis, moving closer to its goal of achieving a Platinum Medal. The assessment reviews performance in environment, labor and human rights, ethics, and sustainable procurement categories. Valmet’s Vice President of Sustainability, Reetta Lojonen, highlighted that sustainability is central to the company’s “Lead the Way” strategy and credited the dedication of Valmet’s global teams and partners for this recognition. The award underscores Valmet’s continuous commitment to sustainability, circular economy principles, and transparency.



Global Equipment International and Snow West Group Acquire Greif Containerboard Paper Mill; Auction and Redevelopment Plans Underway

Global Equipment International, LLC (GEI) and Snow West Group Realty, LLC have acquired the former Greif Containerboard Paper Mill, a 650,000-square-foot industrial complex on 200 acres in Fitchburg, Massachusetts. GEI plans a three-day auction of the mill's equipment and assets scheduled for December 9-11, 2025, alongside exploring redevelopment and leasing options for the site. Positioned strategically with rail access and proximity to major highways, the property holds strong potential for industrial reuse, warehousing, logistics, light manufacturing, or mixed commercial development. The companies aim to support Fitchburg's revitalization by attracting new businesses, creating jobs, and honoring the site's industrial heritage while promoting sustainable growth. GEI specializes in supplying used machinery and plants for pulp and paper industries, with expertise in asset recovery and industrial transitions on a global scale.





Valmet and Jakspel Successfully Start Up First Sincro Line in Amazonas, Brazil for Tissue Conversion

Valmet, a global leader in technologies and automation for the pulp, paper, and tissue sectors, partnered with Jakspel to launch the first Sincro line in Amazonas, Brazil, at Jakspel's Manaus plant. The advanced Sincro 4.5 line, known for its high-performance automation and versatility, supports production of various tissue products such as toilet paper and kitchen towels, accommodating both single- and double-ply formats. This upgrade doubled Jakspel's production capacity and improved operational efficiency and product quality. CEO Renan Rodrigues praised Valmet for its track record, after-sales service, and technical support. The successful start-up marks a significant milestone for Jakspel as it expands with a new manufacturing area, positioning the company for future growth in the tissue market.



PAPELMATIC Spain Boosts Brand Identity with Customized Napkins

PAPELMATIC, a family-owned Spanish company founded in 1965 and part of the PAPELMATIC Group, emphasizes customized napkins as a key communication tool for enhancing brand identity and values. Integrating logos, corporate colors, and brief messages on everyday items used in offices, restaurants, and events, PAPELMATIC helps reinforce consistent brand experiences. The company highlights the importance of napkin materials—virgin cellulose for cleanliness and professionalism, recycled for sustainability, and natural paper for authenticity—combined with various finishes to evoke different brand sensations such as order, comfort, and elegance. Available in multiple sizes and ply options, the napkins use food-safe inks to ensure safety without sacrificing aesthetics. PAPELMATIC aims to turn a simple gesture like using a napkin into a meaningful brand touchpoint that conveys coherence, quality, and customer respect.



HERGEN Advances to Second Phase of MP1 Modernization Project at Iberkraft

Following the success of phase one, HERGEN continues the modernization of Iberkraft's MP1 paper machine in Quedas do Iguaçu, Paraná, Brazil, focusing on enhancing paper quality, efficiency, and sustainability. The second phase centers on installing a new Size Press, improving the paper's surface strength, finishing options, and printability, leading to a more attractive and resilient product. Complementing this, HERGEN will supply a post-drying system featuring Smart Steel Dryers, designed for optimal thermal transfer and energy efficiency with high operational safety. Preparations for the third phase, which includes upgrading the pre-drying section and installing new winding equipment, are underway. This multi-phase modernization aligns with Iberkraft's long-term vision to remain competitive and sustainable in the evolving paper industry, supported by HERGEN's ECOPerformance program that enhances fiber composition adaptability and overall production stability.





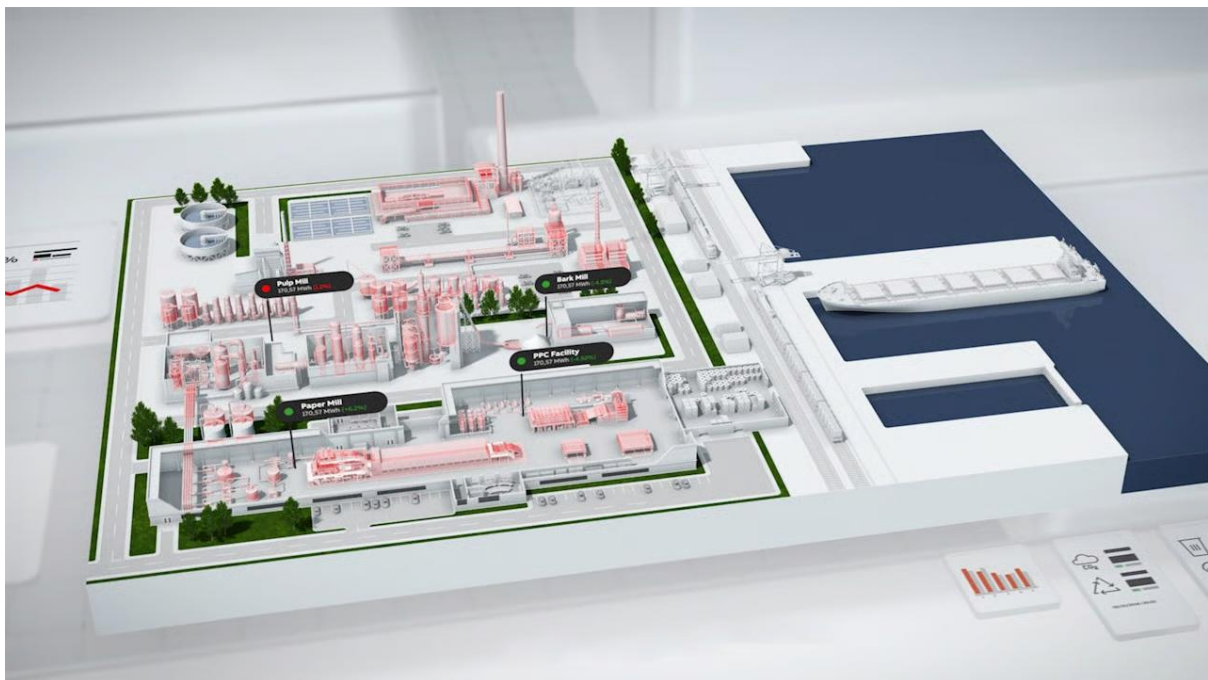
Sappi Europe Announces 5-7% Price Increase on Coated Mechanical Reels to Ensure Long-Term Supply Stability

Sappi Europe declared a general price hike of 5-7% on its Coated Mechanical portfolio, effective January 1, 2026, aiming to safeguard financial sustainability amid escalating costs. Despite internal efficiency and cost-saving efforts, input costs for energy, transport, labor, chemicals, and fiber remain high, impacting production economics. Antti Makkonen, Sales Director for Graphic Papers, commented that profitability levels have remained below what is necessary to support investments and maintain future supply reliability. Sappi Europe, a key supplier to publishers and printers, emphasizes that this adjustment is vital to continue delivering quality products and invest in asset reliability and capacity stability. Customers will be individually informed by the sales team about the price changes.

The Sappi logo consists of the word "sappi" in a bold, blue, lowercase sans-serif font.

ABB Launches ABB Ability™ Plant Optimizer Software to Boost Efficiency in Pulp Mills

ABB has introduced ABB Ability™ Plant Optimizer for Pulp Mills, a cutting-edge software solution designed to enhance real-time coordination between production planning and operations across pulp mills. This dynamic platform addresses challenges like aging infrastructure, workforce turnover, and operational complexity by providing end-to-end traceability, economic optimization, and operational resilience. The software offers real-time tracking of materials and quality variables, enabling faster decision-making to reduce inefficiencies and waste. It integrates production plans with real-world constraints, allowing mills to optimize throughput, cost, and resource use dynamically. ABB's solution aims to transform pulp mill operations by fostering agility, higher operational discipline, and preparation for future autonomous operations. ABB continues to lead in digitalization tailored for the pulp and paper industry, helping mills improve performance while supporting sustainability goals.





BMI Group Acquires Former Prince Albert Pulp Mill to Spark Regional Renewal and Community Growth

BMI Group, a leading Canadian developer of legacy industrial properties, has acquired the former Prince Albert Pulp Mill, aiming to transform this dormant site into a hub for regional renewal and community development. The 2,331-acre site features extensive industrial space, rail access, and substantial power capacity, positioning it as a strategic asset for resource processing, logistics, and emerging bio-economies in Saskatchewan. BMI's approach integrates industrial redevelopment with community revitalization, emphasizing partnerships with local governments, First Nations, and stakeholders. Initiatives include new housing, public spaces, and amenities to attract and sustain workforce growth. This acquisition marks the first major opportunity in nearly two decades to retool the mill's infrastructure, reflecting a commitment to inclusive growth and long-term resilience. Local leaders and Indigenous communities express strong support, signaling a promising future for economic diversification and sustainable development in Prince Albert.





SupplyOne Expands Midwest Presence By Acquiring Lamb & Associates Packaging

SupplyOne, a leading North American distributor of custom corrugated and value-added packaging, has acquired Lamb & Associates Packaging, a prominent Arkansas-based packaging manufacturer. Founded in 1981, Lamb & Associates offers a wide product range including corrugated boxes, point-of-purchase displays, litho-laminated packaging, and specialty glued items, supported by advanced digital printing via an EFI Nozomi printer. This acquisition enhances SupplyOne Digital's capabilities, enabling faster production of large digitally printed runs. The move strengthens SupplyOne's manufacturing base and service network, providing more innovative, customized packaging solutions across North America. Both companies emphasize a customer-first culture and growth through innovation, with SupplyOne recognizing the addition of Lamb & Associates as a key step in expanding its national reach and delivering high-impact packaging solutions. This is SupplyOne's 45th portfolio addition, reinforcing its commitment to agility and customer-centric growth.





Mercer International Reports Challenging Q3 2025 with \$80.8 Million Net Loss amid Market and Cost Pressures

Mercer International posted a difficult third quarter in 2025, reporting an operating EBITDA loss of \$28.1 million and a net loss of \$80.8 million, a significant decline from the previous year. The results were impacted by lower pulp prices, weak demand, \$20.4 million in non-cash inventory impairment, and rising fiber costs. Revenues dropped 9% year-over-year to \$458.1 million, driven by decreased pulp and manufactured product sales but partially offset by higher lumber sales. Pulp sales revenues fell 10% due to lower realizations, while lumber sales increased by 24% due to improved prices. The company is advancing its "One Goal One Hundred" cost-saving program to achieve \$100 million in savings by the end of 2026, targeting \$30 million by the end of 2025. Mercer also progresses on a carbon capture pilot project for sustainable operations. Lumber prices in North America and Europe show cautious signs of potential increases in Q4 2025 amid elevated fiber costs.



Cascades Reports Strong Q3 2025 with \$159 Million Adjusted EBITDA and Increased Sales

Cascades Inc. reported robust third quarter 2025 results, with sales reaching \$1,238 million, up from \$1,201 million in Q3 2024. Operating income rose to \$73 million compared to \$36 million the previous year, while adjusted EBITDA increased 14% to \$159 million. Net earnings improved significantly to \$29 million, or \$0.29 per share, from \$1 million in Q3 2024. The packaging division experienced solid volume growth, particularly at the Bear Island mill, and benefited from higher selling prices and reduced raw material costs. The tissue business also showed positive momentum with volume gains and favorable raw material costs. Cascades reduced net debt by \$81 million sequentially, lowering its leverage to 3.6x from 3.8x. The company is on track for \$120 million in asset monetization by mid-2026, aimed at debt reduction. Despite stable demand, Cascades cautions on potential seasonal softness in packaging volumes in Q4 2025 but expects continued tissue business strength.





Canfor Pulp Reports Q3 2025 Operating Loss of \$16 Million Amid Weak Global Pulp Markets

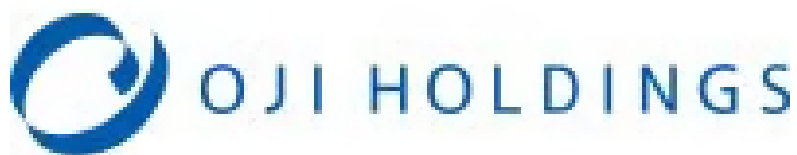
Canfor Pulp Products Inc. reported an operating loss of \$16 million and a net loss of \$12 million for the third quarter of 2025, with a loss per share of \$0.19. The firm faced continued challenges in the global pulp market, marked by persistently weak demand in China and softening North American markets adjusting to lower prices. Global producer inventories remained high, exacerbating market imbalances. Additionally, North American kraft paper demand declined due to ongoing economic uncertainties and increased competition. Despite these difficulties, Canfor improved pulp production by 5% sequentially. The quarter reflects ongoing industry pressures, with the company navigating a challenging environment while seeking operational stability.





Oji Holdings Revises Down Consolidated Financial Forecast for Fiscal Year Ending March 2026

Oji Holdings Corporation has revised its consolidated financial forecast for the fiscal year ending March 2026, lowering net sales to ¥1.85 trillion from the prior forecast of ¥1.9 trillion, a 2.6% decrease. Operating profit is expected to drop sharply by 40% to ¥45 billion, while ordinary profit is forecast down 41.7% to ¥35 billion. Profit attributable to owners is anticipated at ¥50 billion, down 23.1%. The revisions are attributed to decreased sales volumes and softer export pulp markets domestically, along with weakened overseas pulp business conditions. Foreign exchange loss reductions provide some mitigation, while divestiture of shareholdings offsets profit decline partially. Despite the downward revisions, Oji Holdings maintains its annual dividend forecast of 36 yen per share, consistent with prior guidance. The company notes that actual results may vary due to changing factors.



Genera Expands Sustainable Packaging Production with ANDRITZ Pulping and Stock Preparation Systems

Genera, a leading U.S. sustainable packaging manufacturer, has successfully started up advanced non-wood pulping and stock preparation systems supplied by ANDRITZ at its Tennessee facility. Using locally grown grasses, Genera transforms renewable biomass into high-quality, compostable molded fiber packaging for food applications, supporting the circular economy and reducing reliance on fossil-based plastics. The ANDRITZ-supplied equipment, including multiple refiners and pulp washing units, enhances production capacity and operational efficiency. This partnership began in 2019 and continues to grow alongside Genera's manufacturing expansion. CEO Ben Mascarello emphasized the critical role of ANDRITZ's technology in meeting rising sustainable packaging demand and reinforcing Genera's environmental commitment. Genera remains North America's largest vertically integrated producer of non-wood molded fiber packaging, offering various customizable, eco-friendly solutions to multiple markets.



VPK Packaging Bolsters Selby Operations with New BOBST 618 Investment

VPK Packaging UK & Ireland has installed a new BOBST FFG 618 machine at its Selby site as part of a broader investment strategy to mark the company's 25th anniversary. This move signals VPK's renewed focus on boosting efficiency, automation, and precision in its operations, particularly for small-volume case production. Karl Pennell, Selby's Plant General Manager, stated the upgrade will enable the facility to respond rapidly and flexibly to customer demands, enhancing consistency and supporting growth in multiple sectors. The investment aligns with VPK's commitment to operational excellence, customer focus, and sustainability, reinforcing the Selby facility's critical role within the UK and Ireland network and its mission to deliver reliable, innovative, and eco-friendly packaging solutions. The initiative also reflects the company's dedication to long-term industry leadership.



Faderco Upgrades Sétif Site with Two New Gambini Tissue Converting Lines to Boost Production

Faderco, a leading Algerian company in hygiene and tissue products, is set to enhance its manufacturing capabilities at the Sétif site with two advanced tissue converting lines from Gambini: the consumer-focused Flex 600 and the away-from-home ProFlex 600. Both lines, engineered and built in Lucca, Italy, are expected to commence operations by late spring 2026. This upgrade will enable Faderco to produce a broad range of premium tissue products featuring high flexibility, energy efficiency, and consistent quality. Mehdi Habes, Faderco's Industrial Director, highlighted that the investment aligns with the company's strategy to meet evolving customer demands across North Africa and beyond swiftly. Giovanni Gambini, President of Gambini S.p.A., praised Faderco's ambitious industrial vision and affirmed that these technologically advanced lines will drive growth and innovation in the regional tissue industry.



Shanying Paper Raises Waste Paper Purchase Price by 50 Yuan per Ton

Zhejiang Jiaxing Shanying Paper has increased the purchase price for waste paper by 50 yuan per ton to 2070 yuan per ton (excluding invoice), effective November 4, 2025. This adjustment likely reflects robust demand or reduced supply, positively impacting the waste paper spot market. It suggests enhanced buying willingness from Shanying Paper, possibly fueled by growth in packaging industry demand or tighter recycling routes. The 2.5% price rise supports increased transaction activity and is based on a comprehensive pricing model that factors in costs and regional variations. This move confirms the evolving dynamics in the waste paper market and the company's response to industry trends.



Mondi Successfully Commissions PM10 Paper Machine in Štětí, Boosting Sustainable Packaging Capacity

Mondi recently celebrated the official start-up of the PM10 paper machine at its Štětí mill, a €400 million investment pivotal for reinforcing sustainable packaging capacities. The new machine boosts annual production by about 210,000 tonnes of sack kraft paper and demonstrates Mondi's commitment to circular economy principles. This investment enhances the integrated value chain, supporting the transition to eco-friendly, paper-based packaging products. The project showcased outstanding teamwork and operational energy across the site, delivering high-quality, consistent paper products that meet customer needs while aligning with Mondi's sustainability targets for 2030. PM10's commissioning epitomizes the company's focus on innovation, efficiency, and sustainability in the paper industry.



Go-Pak Inaugurates Patented Paper Cutlery Range for Food-to-Go and Retail Markets

Go-Pak has launched and inaugurated a patented Paper Cutlery range made from multi-layer compressed paper, touting high strength, rigidity, and smooth mouthfeel for hot and cold foods. The fibre-based design aims to replace single-use plastic utensils with recyclable, FSC-sourced options that suit evolving regulations and consumer sustainability preferences. Targeted at food-to-go and retail, the line is built for operational efficiency and consistent performance, expanding Go-Pak's sustainable portfolio alongside cups and containers. The initiative aligns with rising demand for circular packaging and supports paper-stream recyclability, while leveraging Go-Pak's award-winning market position and UK/EU customer base.



Karat Packaging Inaugurates Robust Q3 2025 Growth with \$100M Paper Bag Expansion and Share Repurchase Program

Karat Packaging achieved record third-quarter net sales of \$124.5 million in 2025, up 10.4% from the prior year, with growth fueled by volume gains and product mix. The company sustained a gross margin of 34.5% despite rising import tariffs, aided by increased domestic sourcing and tariff management. A major highlight was the introduction of a paper bag business, partnering with a top national chain, expected to add \$20 million annually within two years, fueling an ambitious target of over \$100 million additional annual revenue in coming years. Karat also launched a \$15 million share buyback program, demonstrating financial strength and shareholder return focus. With optimistic Q4 outlook projecting up to 14% sales growth, management remains confident in the company's strategic growth trajectory despite ongoing tariff and cost pressures.



Michelman Inaugurates Michem® Coat 9250, Next-Generation Recyclable Cup Coating for Hot Beverages

Michelman has launched Michem® Coat 9250, an advanced water-based coating that enables the production of recyclable paper cups suitable for hot beverages. The coating improves solids content, sensory appeal, and resistance to coffee and creamer, while functioning efficiently on diverse cup-forming equipment including high-speed lines. Rigorous testing has certified compliance with major recyclability standards across Europe, China, and the U.S. Compared to traditional plastic linings, this coating reduces plastic use, lowers microplastic pollution, and enhances fiber recovery, supporting circularity and energy-efficient recycling. Michelman's innovation helps converters and brand owners meet growing sustainability demands without compromising performance, exemplifying the future of eco-friendly packaging technology.



Woodland Pulp Pauses Mill Operations Amid Falling Global Pulp Prices and Market Uncertainty

Woodland Pulp will halt operations at its Baileyville pulp mill and wood chip plant from late November to mid-December, temporarily laying off about 144 workers. The decision stems from falling global pulp market prices rather than recent tariffs on Canadian timber. The mill, a major regional employer, has paused wood deliveries since October to manage inventory. While tariffs do not directly affect timber for pulp, rising costs, and trade uncertainty, including tariffs on manufacturing equipment, intensify financial pressures. Industry leaders note that ongoing mill slowdowns could harm forest health and regional timber quality, highlighting the need for targeted incentives to sustain U.S. wood manufacturing. They warn that tariffs alone, without manufacturing growth support, risk broader negative impacts on the pulp and paper supply chain in Maine and beyond.



Fire Breaks Out at Sanford Toilet Paper Factory; Cause and Damage Assessment Ongoing

Early Friday morning, a fire erupted at the Resolute Tissue toilet paper factory in Sanford, Florida, located on St. Johns Parkway. The incident occurred around 2:30 a.m., prompting a swift response from Sanford and Seminole County firefighters who worked to extinguish the blaze. As of now, the cause of the fire remains unclear, and assessments regarding the extent of damage to the factory are still underway. Resolute Tissue produces a range of tissue products, including bath tissue and paper towels, using both recycled pulp and virgin fiber, as detailed on the company's website. Authorities continue to investigate the situation and no injuries or major disruptions have been reported so far.



TT Expands into Corrugated Box Manufacturing and Premium Apparel to Diversify Growth

TT is diversifying its business by entering the lucrative corrugated box manufacturing market with a new facility at Avinashi, supporting both internal and external packaging needs in the textile and FMCG industries. Simultaneously, the company is expanding its "Highflyer" brand by adding premium outerwear and high-end innerwear to capture growth in the domestic apparel segment. These initiatives build on TT's recent efforts to streamline operations, reduce debt, and enhance brand strength. The Managing Director highlighted these moves as part of TT's vision to evolve into a more diversified, future-ready organisation.



DS Smith Inaugurates Sustainable Packaging Partnership with Fantasy Forts for Innovative DIY Play Kits

DS Smith has teamed up with Dutch company Fantasy Forts to create sustainable packaging for DIY children's construction kits. The innovative redesign focuses on recyclable corrugated cardboard, cutting material usage, and removing plastic elements while adding a click-system for versatile play integration. Produced locally in the Netherlands and assembled at a social workplace, the kits benefit from DS Smith's technical expertise, ensuring durable, inventive, and scalable packaging. The collaboration reflects a commitment to sustainability and user-focused design, with positive feedback from parents highlighting the new packaging's success.





Oji Holdings Inaugurates New Liquid Packaging Carton Plant in Vietnam to Boost Southeast Asia Market Presence

Oji Holdings is building a new liquid packaging carton manufacturing plant in Dong Nai Province, Vietnam, with planned operations starting in March 2028. The plant supports Oji's strategy to strengthen its market presence in Southeast Asia, complementing its global sales growth led by its Italian subsidiary IPI S.r.l. This move aligns with Oji's Medium-Term Management Plan 2027, emphasizing sustainable packaging. The facility will produce aseptic cartons used for long-term, room-temperature storage. Oji is concurrently working on innovative recycling systems for liquid packaging cartons to tackle the material's recycling complexities. The project involves a JPY 16 billion investment and contributes to Oji's environmental and societal sustainability objectives.



Suzano Inaugurates Strong Q3 2025 Performance with 20% Growth in Pulp and Paper Sales

Suzano posted strong third-quarter 2025 results, with pulp and paper sales up 20% year-on-year to 3.6 million tonnes, driven by the Ribas do Rio Pardo mill and U.S. asset integration. The company lowered the cash cost of pulp production by 7%, enhancing competitiveness. Net revenue remained flat at R\$12.2 billion amid softer pulp prices and currency effects, while adjusted EBITDA was R\$5.2 billion with positive operating cash flow. Suzano Packaging's U.S. operations delivered its first positive EBITDA. CEO Beto Abreu emphasized ongoing efficiency improvements, deleveraging efforts, and growth prospects tied to a Kimberly-Clark joint venture and U.S. packaging expansion.

