

Madison Park HOA  
Board of Directors Meeting  
May 1, 2024 @ 6:30pm  
Garcia's Residence  
Edinburg, Texas 78539

**Minutes**

**Attendance**

Eddie Castro  
Lily Cuellar  
Cindy Guzman  
Teri Sipes  
Alejandra Munoz  
Erika Salinas  
Norma Garcia, Home Key Property Management

A board of directors meeting of Madison Park Homeowners Association, Inc. was held on May 1, 2024. The majority of the Board of Directors were present. A quorum was present, the meeting was called to order at 6:40 pm.

**Approval of the Minutes:**

The minutes of the previous meeting on March 20<sup>th</sup> were reviewed and approved as presented on a motion by Teri Sipes and seconded by Eddie Castro without objections.

**Financial Report:**

Financial statements were reviewed and explained by Lily Cuellar Treasurer showing cash on hand \$19,530.57.

**New Business:**

The majority of the board voted on the annual meeting time, date and location which will be held at Rudy's BBQ 209 W Nolana Loop in Pharr, TX 78577  
Wednesday, June 19, 2024, at 6:30 p.m.

The board of directors has unanimously decided to raise the HOA Annual Assessment to \$450.00 starting in 2025. Additionally, the board motioned to propose two special assessments of \$400.00 for 2025 and 2026 for street improvements. After June 30th, a late fee will be imposed on the special assessment. They have requested three quotes from Home Key Property to be gathered before the annual meeting.

The board has decided to impose a fine on any resident who fails to submit an Architectural Control Committee – Improvement Request Form for their residence.

**Adjournment:**

The meeting was adjourned at 7:56 pm on a motion by Teri Sipes and seconded by Lily Cuellar