

Madison Park Subdivision Homeowners Association
Regular Board of Directors Meeting
May 12,2022

LOCATION

The Franz Residence, Edinburg, TX

ATTENDANCE

PRESENT

Gayle Franz, President
Rick Moroles, Vice President
Laura Olgin, Secretary
Eddie Castro, Treasurer
Joey Salinas, Director
Norma Garcia, Property Manager

ABSENT

Teri Sipes, Director

A regular Board of Directors meeting of Madison Park Subdivision Homeowners Association, Inc. was held on May 12, 2022 at The Franz Residence. The majority of Board Members were present; a quorum being met, the meeting was called to order by Gayle Franz at 6:38 pm.

APPROVAL OF MINUTES

Minutes from the Board Meeting on March 24,2022 were read by Laura, reviewed and approved. Eddie motioned to approve and Gayle seconded.

TREASURER REPORT

Norma passed out Profit and Loss statement sheet January – March 2022. Board members reviewed balance sheet of our checking and savings accounts.

HOA MANAGER REPORT

Norma discussed dues that were pending. We have 5 owners who still have not paid. Norma will be sending statements again to those who still owe. Norma also mentioned we have done a lot in our neighborhood and have not had to increase our dues. Most HOA's nearby have much larger annual dues. This year we have fixed and improved our gates, enhanced the landscaping and improved our irrigation system. Norma presented new plans for Lot 16 Phase II home. The board sent back for revisions and the Architecture Committee will review plans for approval.

OLD BUISNESS

A.) Landscaping Jackson/Wisconsin Roads:

- Entrances have been completed and look beautiful
- Oleanders have been planted along fences and they look great

B.) Speed Humps:

- We will be adding 1 more speed hump to corner of Monroe and Rochester
- Mr. Bernal is delayed but we have work order in and he will place hump soon

C.) Gates:

- Since we have had issues with gates lately Norma reached out to multiple vendors to get quotes on replacing and fixing our systems
- There were 4 different quotes presented
 1. General Garage Door Service: \$16,011.04 (13-14 week lead time –no installation)
 2. Lone Star Doors: \$ 14,830.25
 3. KJC Video & Access: \$10,227.00

4. Turnkey: \$9,486.23

- Board voted to keep our services with Turnkey since they will be able to respond quicker and were the lowest bid

D.) Garage Sale:

- This next Saturday May 14, 2022
- Ask at Annual Meeting if neighbors want more than 2 garage sales per year

E.) Annual Meeting: Thursday, June 2, 2022

NEW BUISNESS

A.) Wisconsin entrance restamp & repave

- The Wisconsin entrance needs to be restamped and repaved
- We will address and discuss at the Annual Meeting

Date and Location for Next Meeting

- Annual Meeting: Thursday, June 2, 2022 at 6:30pm
- Location: TBD

Eddie motioned for meeting to be adjourned and Joey seconded. Meeting was adjourned at 7:19 pm.

<u>Laura Olgin</u>	<u>,2022</u>
Laura Olgin, Secretary	Date of approval