

## Madison Park Subdivision Homeowners Association

Annual Meeting

August 2, 2023

6:30 p.m.

### LOCATION

492 BBQ, 1703 W. Trenton Rd. Suite 112 Edinburg, TX 78539

### ATTENDANCE

#### PRESENT

Eddie Castro, President  
Teri Sipes, Vice President  
Lily Cuellar, Treasurer  
Laura Olgin, Secretary  
Alejandra Muniz, Member  
Norma Garcia, Property Manager

#### ABSENT

\*See Attached sign in sheet for list of all Homeowners present

The Annual Meeting of Madison Park Subdivision Homeowners Association, Inc. was held on August 2, 2023 at 492 BBQ in Edinburg, TX . The majority of Board Members and homeowners were present; a quorum being met; the meeting was called to order by Eddie at 6:32 pm. Eddie asked for a moment of silence to remember and honor our dear neighbor, friend, and board member Joey Salinas. Eddie then introduced all current Board of Directors.

### APPROVAL OF MINUTES

Minutes from the Board Meeting on May 4,2023 were read by Laura, reviewed and approved. Jimmy motioned to approve and Teri seconded.

### HOA FINANCIAL REPORT

Lily read over the 2022 Balance Sheet and the 2022 Income Statement. She also went over Profit & loss Budget Overview for 2023.

## NEW BUISNESS

### **A) Propose Amendment of Declaration of Covenants, Conditions, and Restrictions for Madison Park Subdivision Phase I and II (Article V Section 10, Article V Section 12, and Article II Section 4)**

- Gaudencio motioned to review the current CCR's and Teri Seconded. Neighbors looked over printed CCR's and voted on which they wanted to approve. All three were approved and passed.

### **B) One-time assessment for asphalt resealing/repaving the streets in 2024:**

- We reviewed two bids that Norma collected to complete this job. To complete this project will be asking for an assessment of \$278 per lot in addition to our annual dues. This assessment will only apply to Phase I and not Phase II. Kevin Huff motioned to table the discussion and Mr. Guzman seconded.

### **C.) Open Discussion**

\*FENCE over 8 feet - Mr. Rodriguez had comments on a neighbor who put up fence next to him that was over 8 ft. The owner who put fence up got a variance from the City of Edinburg. The variance is still in process. The Board of Directors will meet to see if there will be a fine given because neighbor did not follow HOA CCR's.

## DATE FOR NEXT ANNUAL MEETING

Possible date of August 7, 2024 for next annual meeting

## ADJOURNMENT

Gaudencio motioned for meeting to be adjourned and Jimmy seconded. Meeting was adjourned at 7:48 p.m.

<u>Laura Olgin</u>	<u>,2023</u>
Laura Olgin, Secretary	Date of approval