

TO WATCH, TO GUARD, TO PROTECT

SUSTAINABILITY REPORT 2024





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"These issues, such as fuel efficiency and emissions reduction, crew welfare and safety, and board diversity, are critical areas that require our attention to ensure sustainable and responsible business practices."

Letter from our CEO

In order for Sentinel Marine to effectively address our Environmental, Social, and Governance responsibilities, it is imperative that we first identify the substantive issues pertinent to our operations and their corresponding negative impacts. These issues, such as fuel efficiency and emissions reduction, crew welfare and safety, and board diversity, are critical areas that require our attention to ensure sustainable and responsible business practices. By acknowledging these challenges and understanding their adverse effects, we can take proactive steps to mitigate risks, improve performance, and uphold our commitment to sustainability.

This sustainability report serves as a comprehensive assessment of how we, as a company, are addressing these issues and working towards our ESG goals. Through transparent reporting and ongoing efforts to address our ESG challenges, we aim to create long-term value for our stakeholders while minimizing our environmental footprint, promoting social well-being, and maintaining sound governance practices.

Rory Deans

Chief Executive Officer



About Sentinel Marine

Sentinel Marine is a leading provider of multi-role support vessels, committed to delivering top-quality services while prioritising safety and reliability. With a strong emphasis on environmental sustainability, we continuously integrate advanced technology into our fleet to reduce emissions and optimise fuel consumption.

In addition to our core services, we play a crucial role in supporting fishery inspection efforts. Our specialised vessels are equipped with state-of-the-art facilities and capabilities to efficiently assist in fishery inspections. Through close collaboration with regulatory bodies and fisheries authorities, we contribute significantly to preserving marine ecosystems and promoting sustainable fisheries management. Our experienced crew members ensure that all operations strictly adhere to regulations, safeguarding the integrity of the marine environment and promoting responsible fishing practices.

Safety is at the forefront of our culture, with a strong emphasis on awareness of potential hazards in the shipboard environment. We believe in doing things right every time, whether at sea or ashore. By instilling a mindset where safety always comes first, we ensure that our performance, for both ourselves and our clients, is carried out in the safest manner possible.





Ocean Guardian

The Fishery Inspection vessel Ocean Guardian in Vigo, Spain for the vessel's Christening.



Ocean Protector

Ocean Protector supporting diving operations off the coast of Libya.



Our Substantive ESG TOPICS



Substantive Issues Negative Impacts

Environment Social

Governance

Fuel efficiency & emissions reduction

Ballast water management

Waste management

Use of alternative Fuels & energy sources

Implementation of environmental management systems onboard ships

High emissions and inefficient fuel use contribute to pollution, climate change, and increased operational costs, along with regulatory and reputational risks.

Poor ballast water management can lead to the spread of invasive species, ecosystem disruption, legal consequences, and reputational damage.

Improper waste disposal harms marine environments, wildlife, and coastal areas, leading to pollution, legal liabilities, and reputational harm.

Failure to adopt alternative fuels and renewable energy sources perpetuates reliance on finite resources, increases pollution levels, and exposes the company to regulatory risks, market pressures, and reputational harm.

Environmental incidents such as oil spills can damage ecosystems, harm marine life, and result in regulatory fines and legal liabilities. Non-compliance undermines the company's reputation for sustainability and responsible business practices.

Crew Welfare

Health and Safety

Diversity and Inclusion in Hiring Practices

Training and Development Programs for Seafarers

Human Rights Considerations in the Supply Chain

Poor crew welfare leads to reduced morale, higher turnover rates, increased safety incidents, and decreased productivity due to fatigue and stress..

Safety incidents cause harm, financial losses, and reputational damage. Poor practices also result in fines, liabilities, and higher insurance costs.

Discriminatory practices harm morale, hinder collaboration, and increase legal and reputational risks for the company.

Inadequate training increases the risk of accidents and non-compliance, lowers job satisfaction, and impacts operational efficiency and crew morale..

Involvement in human rights abuses tarnishes the company's reputation, leading to consumer boycotts, legal proceedings, and regulatory sanctions. It also jeopardises relationships with customers, investors, and other stakeholders, impacting the company's financial performance and brand value.

Transparency and Disclosure Practices

Anti-Corruption and Bribery Policies

Shareholder Rights and Stakeholder Engagement

Risk Management and Compliance

Poor transparency erodes trust, leading to decreased investor confidence, higher financing costs, and reputational harm.

Weak anti-corruption measures damage reputation, lead to legal consequences, and jeopardise business opportunities and relationships.

Limited engagement leads to conflicts, activism, and reputational damage, hindering investment and partnership opportunities.

Inadequate risk management results in accidents, fines, legal liabilities, and reputational damage, impacting investor confidence and shareholder value.



Environmental

Sentinel Marine recognises the paramount importance of the environment in all aspects of our operations. As a responsible vessel owner, we understand the significant impact our activities can have on marine ecosystems, climate change, and the planet as a whole.

We are committed to our target of achieving net-zero emissions by 2050, aligning with global efforts to combat climate change. We recognise that safeguarding the environment is not only a moral imperative but also crucial for the long-term sustainability of our business and the communities we serve.

By considering the environmental impacts of our operations, we strive to minimise our carbon footprint, reduce pollution, and protect the delicate balance of marine ecosystems. Our commitment to environmental stewardship is ingrained in our corporate culture, driving us to continuously innovate and adopt sustainable practices that preserve the planet for future generations.





Emission Reporting

Baseline Emission Footprint

Baseline Year: 2023

Our baseline emissions year includes all measurable Scope 1,2 and 3 emissions for Sentinel Marine Ltd. Scope 3 emissions include Corporate Travel and Commuting.

Emissions	Total tCO2e
Scope 1	395
Scope 2	8
Scope 3	74
Total Emissions	477

Current Emission Footprint

Current Reporting Year: 2023

Our baseline emissions year includes all measurable Scope 1,2 and 3 emissions for Sentinel Marine Ltd. Scope 3 emissions include Corporate Travel and Commuting.

tCO2e

Emissions	Total
Scope 1	395
Scope 2	8
Scope 3	74
Total Emissions	477

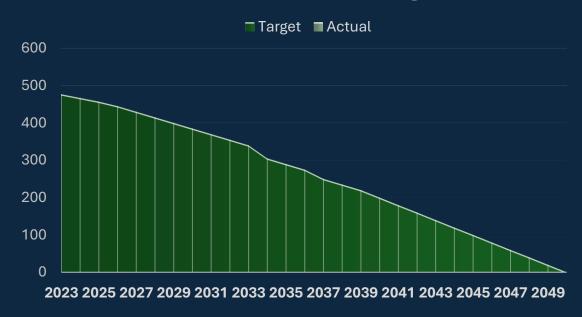
Emission Reduction Targets

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 415 tCO2e by 2028. This is a reduction of 13%

Progress against these targets can be seen in the graph:

tCO2e Reduction Targets





Sentinel Marine: Today's Performance in Numbers



90%

Fuel Efficiency Index

Average across the Sentinel Marine fleet



100 %

Waste Diverted from Landfill

Target of 100% met since 2018



0

ISO 14001 Non-Conformities



3.0 mt

Fuel Consumption

Average daily fuel consumption per vessel (includes on passage)



211 kg

Carbon Footprint per Traveler

Target of below 250kg met since 2019



0

Target of zero spills more than 1 liter met since 2014



Our Environmental Vison for the Future

Short Term

40%

2030

Long Term

Development and Introduction of hybrid Fast Rescue Crafts

Successfully develop and introduce hybrid Fast Rescue Crafts (FRCs) into the fleet by 2025, reducing emissions and fuel consumption during emergency response operations.

Collaborate with industry partners, suppliers, and stakeholders to accelerate the transition to net zero emissions

Establish partnerships and initiatives aimed at promoting sustainable practices, sharing best practices, and accelerating the adoption of low-carbon technologies in the maritime sector by 2050, Development of a decarbonisation plan

Implement fuel efficiency measures across the fleet to reduce emissions per unit of cargo transported.

Reduce emissions by 13% compared to a baseline year by 2023 by 2028.

Development and introduction of cutting-edge hybrid Vessels

Achieve a fleet composition where 100% of vessels are powered by renewable energy sources, clean propulsion technologies or carbon offset by 2050.

Support growth of renewable energy sector

By providing specialized support vessels to the industry for offshore wind farms, and other renewable energy installations.



Carbon Reduction Initiatives 2024

The following environmental management measures and projects have been completed as of, or started during 2024:

Sentinel Marine have added certification Inventory of Hazardous Materials across all fleet vessels, ensuring sustainable recycling at the end of each vessel's lifespan. Every vessel in our fleet is equipped with a class-approved Shipboard Energy Efficiency Plan (SEEMP), guiding Masters in best onboard energy management practices.

Our in-house energy efficiency program adds significant value for clients and stakeholders. This system captures detailed weather and operational data, identifying improvement opportunities and setting key performance indicators (KPIs) for Masters to implement. Currently, the Energy Efficiency KPI is set at 90%.

To drive continuous improvement and champion sustainability, we have appointed an Environmental Officer on each vessel. We are also addressing Scope 3 emissions by implementing a cycle-to-work scheme, hybrid working arrangements, and encouraging staff to use energy-efficient vehicles for commuting.

An academic study commissioned by Sentinel Marine on alternative fuels concluded that biofuels are the most feasible medium-term carbon reduction option. Our commitment to sustainability is further reinforced by incorporating an Environmental and Social Governance Policy within our Integrated Management System.

Sentinel Marine has also implemented ISO 14001 Environmental Management and ISO 45001 Occupational Health and Safety Management accreditations across the business, complementing the maritime standards already met and showcasing our dedication to systematic environmental and safety management.

In 2024, we commenced a program to replace over 4000 fluorescent lights across the fleet with energy-efficient LED lighting, to be completed within five years. We have also planned for a 30% reduction in printed documents this year by utilizing new fleet management software.

Sentinel Marine's management team actively participates in the International Support Vessel Owners Association workgroup for Behavioural Based Decarbonisation Initiatives, influencing industry behaviours towards sustainability. We maintain transparency in our carbon reduction efforts by attending industry forums and driving internal environmental initiatives, such as the upcoming Single Plastics Review Project in 2024. Sentinel Marine remains committed to sustainable practices, ensuring a greener future for our industry and the environment.



Planned Carbon Reduction Initiatives

Sentinel Marine is committed to implementing significant measures over the next five years to further reduce emissions. We are actively considering and planning various initiatives, including:

New Vessel Construction: We plan to deliver newly constructed vessels that leverage the latest advancements in technology to enhance vessel efficiency and reduce emissions.

Hybrid Daughter Craft: We are developing hybrid daughter craft designed to minimise the carbon footprint during small craft operations, contributing to overall emissions reduction.

Retrofitting to Tier 3 Standards: Existing vessels will be retrofitted to meet Tier 3 engine standards, significantly reducing overall emissions and improving environmental performance.

Enhanced Maintenance Regimes: We are investing in enhanced maintenance regimes to reduce vessel downtime, which will subsequently lower Scope 1 emissions.

These planned initiatives demonstrate our ongoing commitment to environmental stewardship and our proactive approach to achieving substantial carbon reductions in the maritime industry.



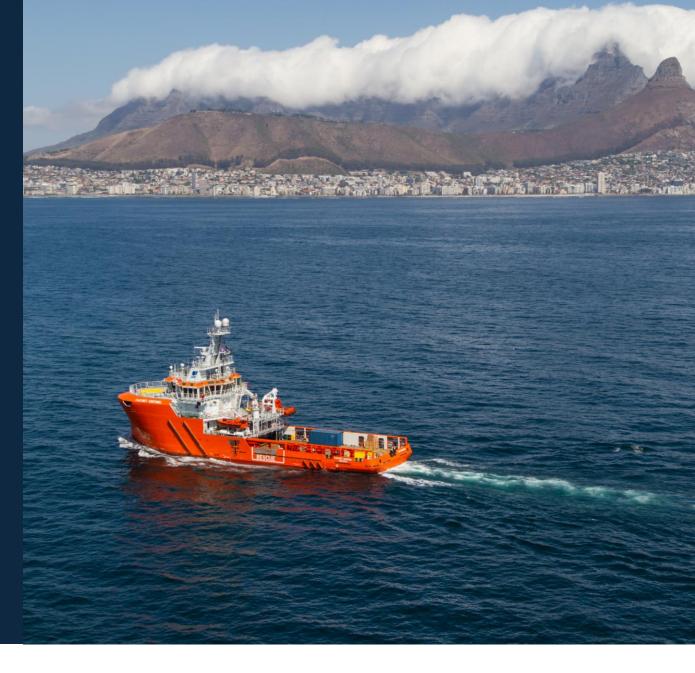
Hybrid Vessels

Sentinel Marine looks to spearhead a sustainable future within our industry as we develop our cutting-edge hybrid vessels. This innovative move marks a significant stride towards a cleaner and more environmentally friendly future. By seamlessly integrating traditional fuel systems with advanced electric propulsion, we are slashing emissions, enhancing fuel efficiency, and establishing new benchmarks for eco-conscious operations. Our unwavering commitment to environmental stewardship propels us towards a greener future as we look to embrace the challenges ahead.

Hybrid Drives Fuel Saving



Up to 30% reduction in fuel consumption on Passage and on DP





Managing Sustainable Operations

International Oil Pollution Prevention Certificate

The IOPP certificate is issued to each vessel after an appointed surveyor has inspected it and found it to be in compliance with the MARPOL convention. The IOPP certificate gives details of all oily water separation and filtering equipment and also the associated monitoring equipment required under the convention.



All Sentinel Marine Vessels are provided with the following certification issued by their Classification Society



All Sentinel Marine vessels were built with Green Passport but have since transitioned to the newest standards e.g. Inventory of Hazardous Materials (IHM). All vessels in the fleet achieved this accreditation in 2020. The standard ensures sustainability and recycling of the vessel at the end of life. of its lifespan.



International Air Pollution Prevention

All vessels are provided with an IAPP cert that details any ozone depleting substances, nitrogen oxides and other environmental factors.





Sustainable Development Goals

At Sentinel Marine, we recognize the critical importance of the United Nations Sustainable Development Goals (SDGs) as a universal blueprint to achieve a better and more sustainable future for all. As vessel operator, we are committed to playing a pivotal role in advancing these goals, particularly in the context of the 2030 Agenda for Sustainable Development.

Our commitment is reflected in our alignment with the International Maritime Organization (IMO) and its efforts to support the SDGs, especially SDG 14 - Life Below Water. Sentinel Marine's operational strategies and initiatives are geared towards promoting sustainable practices in maritime transport, thus contributing to the preservation of marine ecosystems and the broader environment.





Social

In the context of environmental, social, and governance (ESG) considerations for Sentinel Marine, the "S" for social factors carries significant weight. While environmental and governance factors often take precedence, social plays a crucial role in shaping Sentinel Marines reputation, employee well-being, and community relations. In the maritime industry, where operations can profoundly impact local communities and the welfare of seafarers, prioritising social factors is crucial. Sentinel Marine recognises this importance and is committed to addressing various aspects of social responsibility. As part of our commitment to social responsibility, Sentinel Marine places a strong emphasis on crew welfare, which includes mental health support—an area of utmost importance in the demanding environment such as the maritime industry.

Our approach to health and safety ensures a safe working environment for all crew members, with updated statistics reflecting our performance today. Moreover, we prioritise equity, diversity, and inclusion, fostering an environment where everyone feels valued and respected. Through ongoing training and development programs, we invest in our crew's growth and wellbeing, empowering them to thrive in their roles. Furthermore, Sentinel Marine takes seriously its responsibility to address human rights considerations throughout our supply chain. By ensuring fair labour practices and upholding human rights standards, we strive to create a sustainable and ethical business. Ultimately, integrating these social considerations into our ESG frameworks goes beyond mere compliance—it reflects our genuine commitment to responsible business practices.





Crew Welfare

Mental Health Policy and Risk Assessments

At Sentinel Marine, we understand the importance of mental health in the workplace and are committed to actively addressing it. We aim to be proactive in preventing mental health issues rather than reacting to them after they arise. In 2023, we conducted a comprehensive mental health risk assessment, examining the causes of workplace stress both on our vessels and in the office environment. These considerations include demands, lack of control, lack of support, working relationships, undefined roles, and workplace changes. We have identified common stressors and reviewed the measures in place within the company to manage them.



Mental Health Work Shops

Sentinel Marine have implemented mental health workshops into the office environment with further roll out to our fleet to raise mental health awareness. Mental health workshops are essential for vessel crews, offering a safe space for open dialogue and practical coping strategies. By fostering resilience and breaking down stigma, these will workshops empower crew members to prioritise their mental well-being amidst the unique challenges of maritime life.

Resources

Providing essential resources like gym equipment, technology, recreational games such as darts, and reliable Wi-Fi connectivity is vital for supporting the mental well-being of vessel crews. These amenities offer crucial outlets for physical exercise, entertainment, and connection to the outside world, all of which are essential for maintaining psychological health during extended tips on our vessels. Access to gym equipment facilitates regular exercise, releasing endorphins that alleviate stress and uplift mood. Similarly, technology and games provide opportunities for leisure and social interaction, fostering camaraderie and combating feelings of isolation at sea. Furthermore, dependable Wi-Fi enables crew members to stay in touch with loved ones, access mental health resources, and engage in online recreational activities, enhancing overall well-being. Recognising the challenges of Wi-Fi at sea, we've prioritized this aspect, implementing faster, more reliable Wi-Fi with improved capabilities for video calls. This ensures meaningful connections with family and friends and access to entertainment apps, positively contributing to crew members' mental health. In essence, providing these resources creates a supportive environment promoting holistic health and resilience among vessel crews.



Positive Engagement and Feedback (Seen, Heard and understood)

On our vessels, promoting positive engagement and establishing effective feedback mechanisms are crucial pillars for bolstering safety culture and crew well-being. We prioritise frequent in-port vessel visits, safety engagement calls, forums, comprehensive appraisals, and anonymous safety culture feedback questionnaires to actively involve crew members in safety initiatives. These platforms foster open communication, enabling crew members to voice their insights and concerns. Additionally, our regular vessel QHSE meetings facilitate discussions on safety procedures and proactive issue resolution. We emphasise continuous improvement by following up with additional safety culture feedback questionnaires to gauge progress and pinpoint areas for enhancement. Crew feedback is integral as it provides an honest assessment of performance, guiding our efforts towards maintaining high safety standards and ensuring the well-being of all crew members aboard our vessels.

Training and Awareness

We carry out comprehensive online training and distribute regular fleet bulletins. Our online training modules focus on safety topics related to our vessels and help instil confidence in essential skills and knowledge for maintaining a safe working environment. We aim to build on this training by providing additional modules on positive safety culture and leadership, ensuring our crew is well-prepared for both personal and professional challenges. Additionally, our fleet bulletins raise awareness on a wide range of health topics, including maintaining a healthy diet, physical fitness, mental health, holistic wellness initiatives, collective wellness challenges, digital detox strategies, and seasonal health tips for winter. By providing these resources, we aim to equip our crew with the knowledge and tools they need to prioritise their health and well-being, both on and off the vessel.



Health and Safety

Sentinel Marine is dedicated to the health and safety of our crew. With zero fatalities and only four lost-time injuries in the past decade, our exceptional safety record reflects our unwavering dedication, robust risk management, and comprehensive training programs.

Promoting two-way communication between top-level management and our crew members is crucial for maintaining a strong safety culture. Our leadership team actively communicates our safety goals, expectations, and initiatives to all levels of the company, ensuring transparency and alignment. Similarly, we encourage our crew members to provide feedback, suggestions, and report any safety concerns they may have through various communication channels.

Our recognition and rewards program acknowledges crew members and vessels that demonstrate exceptional safety practices, encouraging a positive safety culture throughout our company. By highlighting and celebrating these achievements, we inspire others to prioritize safety in their daily activities.

Thorough collaboration between our onshore QHSE department, vessel QHSR representatives, and safety coach ensures safety remains a top priority. We continuously enhance our safety practices, create a comprehensive safety framework, and empower crew members to prioritise well-being. We actively involve our crew in safety-related discussions, training sessions, and drills, ensuring their voices are heard and their insights are considered.

Our goal is to provide a safe and secure environment for everyone involved in our operations, driving continuous improvement and integrating safety into all aspects of our day-to-day activities. By encouraging open communication, recognizing outstanding efforts, and implementing robust safety measures, we strive to be at the forefront of HSE excellence in the maritime industry.

In 2023, Sentinel Marine began the year by expanding our shore-based health and safety department. This marked the beginning of increased efforts towards implementing new initiatives.

We strongly believe in fostering a safety culture onboard our vessels, understanding its pivotal role in enhancing operational efficiency, boosting crew morale, and ensuring a safer working environment for all. To achieve this, we initiated a process to hear directly from our seafarers, seeking their perspective on how safety measures were being implemented onboard and where continuous improvements could be made.

To gather feedback effectively, we developed an anonymous safety culture feedback questionnaire. By keeping it anonymous, we aimed to encourage seafarers to provide honest feedback without fear of reprisal. Through this process, we were able to collect the views and insights of our seafarers – the boots on the ground – and establish shared goals to continuously improve our safety culture.

A new, more comprehensive quarterly fleet bulletin was introduced to provide our seafarers with additional information on company performance, as well as highlights on health and safety. These bulletins also include safety and health themes to consistently expand the crew's knowledge in different areas.

Building on the success of the previous year, where a positive safety recognition scheme was implemented, it has proven to be highly effective. The quality of observations throughout the fleet has increased, and it has encouraged a proactive approach to HSE onboard the vessels. Crew members are actively sharing innovative ideas on improving safety onboard the vessels.

Management demonstrates a strong commitment to health and safety, with the Director's sharing ideas on safety initiatives that have been implemented successfully. This underscores that health and safety remain a top priority for top management.

2023 Statistics









The statistics stated above are provided for the whole year of 2023 and include Loss Time Injury Frequency rate (per 1m manhours) and Total Recordable Incident Frequency Rate (TRIR)





Equality, Diversity and Inclusion

At Sentinel Marine, we wholeheartedly embrace the spirit of equal opportunities and deeply appreciate the profound value that diversity brings to our company. We take immense pride in our multinational workforce, comprising individuals from 21 different nations, cultures, and walks of life. Diversity is not just a box to check off but a vital element that underpins our success. We are committed to ensuring unbiased hiring processes and policies that are free from discrimination based on religion, gender, age, or any other protected characteristic. Instead, we foster an environment where compassion, empathy, and mutual respect thrive. By recognising the unique attributes and perspectives each person brings, we create a blend of skills that fuels innovation, collaboration, and growth. Our commitment to equal opportunities is deeply ingrained, as we strive to create a workplace where every individual, irrespective of their background or personal identity, is valued for their unique contributions. We provide an environment where everyone has an equal chance to thrive and succeed.



Sentinel Marine recognises the importance of fostering an inclusive workplace where every individual feels valued, respected, and empowered to contribute their unique perspectives and talents. To ensure diversity and inclusion within the company, we implement the following:

Policies: We regularly review and update our policies to ensure they are inclusive and non-discriminatory. This creates a framework that promotes fairness and equal opportunities for all employees, regardless of their background or identity. Our commitment to this is reflected in our Sustainability Report, where we highlight our efforts to create an environment where everyone can thrive.

Raising Awareness: We actively raise awareness of diversity and inclusion through various channels, including fleet bulletins and training courses for our employees. This empowers them to recognise and challenge unconscious bias in the recruitment process, ensuring that hiring decisions are based on merit and that all candidates are given a fair opportunity to succeed.

Global Recruitment: We recognize the importance of opening our recruitment process beyond the UK borders to access a more diverse talent pool. This brings in perspectives and experiences from different cultures and backgrounds, enriching our workforce and promoting inclusion on a global scale.

Our commitment to diversity and inclusion is an integral part of our sustainability strategy. By fostering an inclusive workplace where everyone is valued and respected, we create a culture of belonging that drives innovation, collaboration, and success. As we continue our sustainability journey, we remain dedicated to promoting diversity and inclusion in all aspects of our operations, both now and in the future.





Training and Development

Sentinel Marine is committed to maintaining the highest standards of training and competency among its crew members. This commitment begins with our cadets, who undergo a rigorous training programme combining practical on-the-job experience and formal, facilitated training with merchant navy cadet ships. For all employees, Sentinel Marine ensures a comprehensive recruitment process to guarantee not only training but also competence in their roles. This dedication to excellence extends to ongoing training and development opportunities for our crew members, ensuring they remain up-to-date and proficient in their specific roles, while also fostering their professional growth.

To support this commitment, Sentinel Marine provides accessible online training onboard the vessels. This initiative not only ensures the crew's competency but also fosters their professional growth. The training covers a wide range of key tasks, onboard procedures, and critical safety procedures, enabling the crew to carry out their duties to a high standard ensuring operational efficiency and safety across all aspects of Sentinel Marine's maritime operations. Additionally, external providers conduct training with our crew to ensure objective assessment of competency.



In response to evolving needs, Sentinel Marine has recently implemented a more comprehensive performance reporting system for our Master's officers and Ratings. This initiative reflects our commitment to continuous improvement and ensuring that our crew members receive the support they need to excel in their roles.

The decision to enhance our performance reporting system was driven by the recognition that a more robust approach would provide several benefits. By incorporating additional metrics alongside key performance indicators (KPIs) and qualitative assessments, we can offer a holistic view of everyone's performance. This enables us to identify strengths and areas for development more effectively, allowing us to provide targeted support and training where needed.

One significant enhancement to the new template is the introduction of a scoring system, providing clarity and consistency in assessing performance across different roles and vessels. This facilitates fair and equitable evaluations, encouraging transparency and accountability among our crew members and supervisors.

By better understanding the strengths and weaknesses of our staff, we can allocate resources, identify training needs, and enhance the overall culture of our operations. Providing meaningful feedback and recognition also fosters a culture of continuous improvement, empowering our crew members to strive for excellence while ensuring their well-being.

Human Rights Considerations in the Supply Chain

Sentinel Marine is committed to combatting modern slavery and human trafficking. Our Modern Slavery Policy reinforces our zerotolerance stance against these practices and ensures ethical conduct throughout our operations and supply chain. We have a modern slavery statement in place, which guides our efforts to uphold fundamental human rights and prevent exploitation.

We mandate suppliers to adhere to our ethical standards and conduct audits and risk assessments to monitor compliance. Our Modern Slavery Risk Assessment identifies and mitigates potential risks of modern slavery within our supply chain.

We prioritise employee training to recognise and address instances of modern slavery, fostering a culture of vigilance and ethical conduct across our company.

Moreover, we conduct regular reviews and adhere to the provisions outlined in the Modern Slavery Act 2015 to ensure compliance and accountability in the fight against modern slavery. Our governance practices prioritise transparency and ethical business conduct at all levels of our operations.

Additionally, we expect our suppliers to uphold the same stringent standards within their own supply chains. This commitment extends to all individuals working for us or on our behalf, encompassing employees at every level, directors, managers, officers, agents, contractors, external consultants, third-party representatives, and business partners. We conduct thorough modern slavery risk assessments on our suppliers to ensure ongoing compliance with Modern Slavery practices.



Governance

We prioritise governance, recognising its vital role in shaping our organisational culture, decision-making processes, and overall success. Operating in accordance with international regulations and standards, including the ISM Code, ISO certifications, MLC, ISPS, JQS, SEQUAL, and FPAL, we go beyond mere compliance.

Our governance practices transcend regulatory requirements as we strive for excellence. We embrace best practices and continually enhance our governance structures, policies, and procedures. Through rigorous OVID assessments and the adoption of OVMSA, we benchmark against industry standards, meeting stakeholders' expectations.

Environmental sustainability is a cornerstone of our governance framework. We establish clear policies, processes, and structures that guide our decisions and ensure accountability for environmental responsibilities. By integrating environmental considerations into our strategies, operations, and stakeholder engagements, we foster transparency, accountability, and compliance with environmental regulations. Our governance frameworks enable us to mitigate environmental risks, responsibly manage resources, and drive the transition to sustainable practices. With robust environmental governance, we actively address environmental challenges, drive innovation, and uphold long-term environmental stewardship for the betterment of present and future generations.

Sentinel Marine ensures to maintain high ethical standards, complying with the UK Bribery Act 2010, and protecting the company's reputation against allegations of bribery and corruption. We conduct business transparently and honestly, without resorting to corrupt practices or bribery to gain an unfair advantage. Our commitment is to conduct business to the highest legal and ethical standards.





Stakeholder and Shareholder Engagement



Sentinel Marine, having recently acquired a significant stakeholder in Cyan Renewables.

Cyan Renewables, headquartered in Singapore, is Asia's first dedicated offshore wind vessel operator, committed to fostering sustainable long-term value for stakeholders through its innovative and experienced team. Their vision is to become the leading "blue to green" marine operator, aiding the global transition to a greener future by partnering with wind farm developers and vessel operators.



Stakeholder Engagement

Sentinel Marine places a high value on engaging with its stakeholders, recognising the importance of their contributions to the company's success. Communication with stakeholders is frequent and utilises multiple channels such as social media, newsletters, and regular meetings. Sentinel Marine ensures that stakeholders have mechanisms to provide feedback, and the company actively responds to this feedback by implementing changes and initiatives that address stakeholders' concerns and suggestions.

Both Sentinel Marine and Cyan Renewables share a commitment to sustainability and a greener future. Communication between the stakeholders is highly effective, with weekly updates on company performance relayed to Cyan. Regular physical meetings are held to discuss the expansion of Sentinel Marine, ensuring alignment and collaboration towards common goals. As both companies continue their growth journey, they remain driven by the purpose of being catalysts for a sustainable and renewable energy-driven tomorrow.



Thank You for Reading





MORE INFORMATION

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