

# DIVERSITY AND INCLUSION POLICY

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## 1. PURPOSE OF THIS POLICY

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This policy sets out Cyan Offshore Pty Ltd commitment to promoting and maintaining diversity and inclusion within the Company and its wholly owned subsidiaries (**Cyan Renewables**).

For this policy, diversity and inclusion refers to differences that relate to gender, age, marital or family status, gender identity, ethnicity, disability, sexual orientation, religious beliefs, cultural and socio-economic background.

## 2. APPLICATION

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This policy applies to all employees of Cyan Renewables.

## 3. POLICY

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Cyan Renewables recognises that a diverse and inclusive workforce, bringing together varied skills, backgrounds, and experiences, is a key competitive advantage.

By promoting and demonstrating diversity of thought, respect and teamwork, Cyan Renewables seeks to attract, retain and motivate employees from the widest possible pool of available talent to deliver the best results for both Cyan Renewables and its investors.

Cyan Renewables recognises that diversity and inclusion within the Company will contribute to achieving our overall strategic objectives by:

- creating a positive workplace culture, where a broad range of ideas provides the opportunity to innovate and collaborate;
- creating a climate of trust and belonging, where employees feel safe, respected and valued for their unique perspective and attributes; and
- enhancing Cyan Renewables' reputation as an employer of choice.

To promote and maintain diversity and inclusion within Cyan Renewables, the Company aims to focus on:

- identifying and removing any barriers to diversity that may exist within the Company to create an inclusive and supportive organisation, treating all employees with respect and fairness;
- appreciating and respecting the unique backgrounds, experiences and perspectives that each individual brings to the workplace;
- ensuring that recruitment and selection practices at all levels are appropriately structured so that a diverse range of candidates are considered and guarding against any conscious or unconscious biases that might discriminate against certain candidates;
- actively monitoring recruitment, promotions and turnover, particularly in relation to gender diversity, age and background;

## DIVERSITY AND INCLUSION POLICY

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- designing and implementing programs that will assist in the development of a broader and more diverse pool of skilled and experienced employees and that, over time, will assist these employees to develop the skills and experience needed for future roles and promotions within the business;
- providing diversity and inclusion education, training, mentoring programs and other developmental awareness programs;
- raising awareness of the advantages of diversity and inclusion through training of senior executives, managers and employees;
- creating a culture that empowers and rewards people to act in accordance with this policy and enabling all employees to report and/or challenge behaviour that is not consistent with this policy;
- recognising that employees at all levels of the Company (both male and female) may have domestic responsibilities and family commitments which may require flexible working arrangements;
- provide the opportunity for employees on extended parental leave to receive Company communications and attend relevant training and social activities; and
- ensuring that discrimination, harassment, bullying, vilification, victimisation and all other inappropriate behaviours do not occur in the workplace.

### 4. MEASURABLE OBJECTIVES

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Cyan Renewables management is responsible for establishing measurable diversity and inclusion objectives at all levels of the Company (**Measurable Objectives**).

The Measurable Objectives will be appropriate and meaningful benchmarks that are able to be measured and monitored for effectiveness in addressing any diversity and inclusion issues within the Company, including numerical targets for the proportion of women employed by the organisation generally, including senior executive roles.

Management is responsible for implementing initiatives to achieve the Measurable Objectives. The Chief Executive Officer of the Company has a discretion regarding the specific initiatives, which will be implemented by management to achieve these Measurable Objectives.

Employees are required to behave in a way which complies with Cyan Renewables' values, code of conduct and policies.

Cyan Renewables employees should be aware of Company commitments to diversity and inclusion and should contribute to its success.

### 5. DIVERSITY AND INCLUSION COMMITTEE

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To achieve the Measurable Objectives, (as amended and updated from time to time), the Company will establish a Diversity and Inclusion Committee who will be responsible for:

- assisting management with diversity and inclusion issues;

# DIVERSITY AND INCLUSION POLICY

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- establishing and monitoring strategies on promoting and maintaining diversity and inclusion;
- implementing the Measurable Objectives set by management; and
- reviewing the Company's achievements and progress against these Measurable Objectives and reporting this to senior management.

## 6. MONITORING AND REPORTING

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The Chief Executive Officer has overall responsibility for:

- approving this policy and monitoring its effectiveness;
- setting the Measurable Objectives;
- delegating to the Diversity and Inclusion Committee responsibility for undertaking the required diversity and inclusion initiatives to achieve the Measurable Objectives;
- assessing the Company's progress in achieving the Measurable Objectives; and
- overseeing reporting on the Cyan Renewables' diversity and inclusion initiatives.

## 7. RESOLVING CONCERNS UNDER THIS POLICY

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Cyan Renewables encourages all employees of the Company to speak-up and report:

- any behaviours which are inconsistent with this policy; and
- any non-compliance with the obligations set out in this policy, in accordance with the Group Whistle-blower Policy.

Cyan Renewables will support individuals to quickly and respectfully resolve concerns or complaints that arise in the context of Cyan Renewables' diversity and inclusion commitments.

## 8. REVIEW OF THIS POLICY

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This policy shall be reviewed, as a minimum, every 3 years.