SUSTAINABILITY REPORT

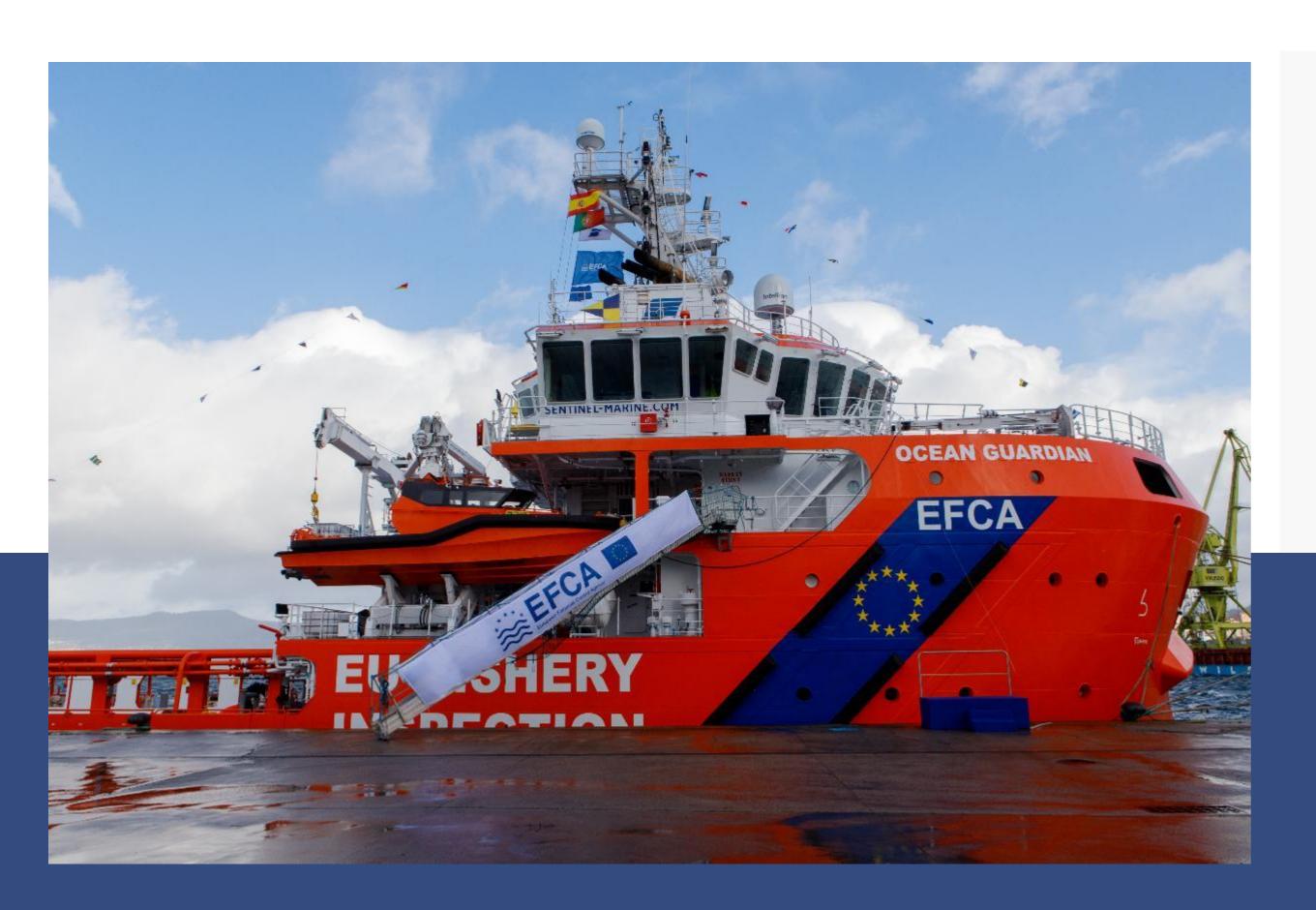
TO WATCH, TO GUARD, TO PROTECT



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About Sentinel Marine

At Sentinel Marine, we are proud to be a leading provider of multi-role support vessels, trusted for our commitment to safety, reliability, and performance.

Operating in some of the most demanding marine environments, we deliver offshore marine services with precision and care. Our operations are underpinned by a deep respect for the marine environment and a dedication to continuous improvement through the integration of advanced technologies. From emissions reduction to fuel optimisation, we are actively shaping a more sustainable future for offshore support.

We also play a vital role in fishery protection and

inspection, supporting regulatory bodies and fisheries authorities through the deployment of highly capable, state-of-the-art vessels. With experienced crews and purpose-built systems, we contribute significantly to responsible fishing practices and the long-term health of marine ecosystems. Safety is more than a priority—it's embedded in our culture. Whether at sea or ashore, we maintain the highest safety standards by promoting awareness, vigilance, and a commitment to doing things right every time.

OUR VISION

To be recognised as an operator of quality offshore support vessels providing a safe and reliable offshore marine service at all times. We aim to lead by example—through professionalism, operational excellence, and a culture that puts people and the planet first.

OUR VALUES

Our values are **Safety**, **Reliability** and **Honesty**. These are the foundation of everything we do. At Sentinel Marine, we don't just operate vessels; we create trusted partnerships by delivering safe, efficient, and forward-thinking solutions tailored to the needs of the Renewables, Fisheries and Oil and Gas industries.



Letter from the CEO

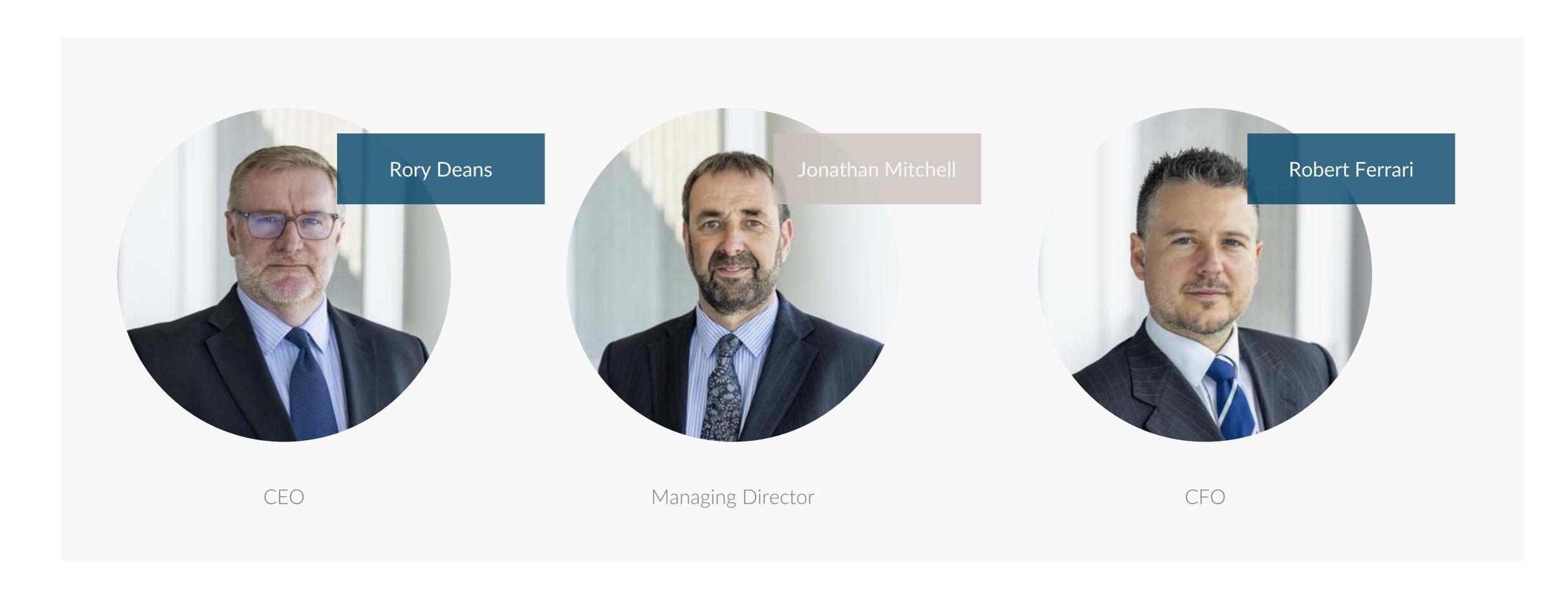
At Sentinel Marine, meeting our Environmental, Social, and Governance responsibilities begins with a clear understanding of the material issues that affect our operations and the potential negative impacts they may pose. As we move into 2025, we continue to prioritise key areas such as fuel efficiency and emissions reduction, crew welfare and safety, and diversity at all levels of our organisation.

These are not just operational challenges—they are opportunities to demonstrate leadership in sustainability and responsible business conduct. By proactively identifying and addressing these issues, we can mitigate risk, enhance operational performance, and strengthen our long-term commitment to sustainable growth.

This 2025 Sustainability Report offers a transparent and comprehensive overview of how we are responding to these critical areas. It reflects the tangible steps we are taking to reduce our environmental impact, support the wellbeing of our people, and uphold strong governance standards. Through consistent reporting and ongoing engagement, we aim to create enduring value for our stakeholders while contributing to a safer, fairer, and more sustainable offshore industry.

Rory Deans
Chief Executive Officer

MEET OUR TEAM



Our Substantive **ESG TOPICS**



Substantive Issues

Fuel efficiency & emissions reduction

Ballast water management

Waste management

Environment

Social

99

Use of alternative Fuels & energy sources

Implementation of environmental management systems onboard ships

Crew Welfare

Health and Safety

Diversity and Inclusion in Hiring Practices

Training and Development Programs for Seafarers

Human Rights Considerations in the Supply Chain

Transparency and Disclosure Practices vernance

Anti-Corruption and Bribery Policies

Shareholder Rights and Stakeholder Engagement

Risk Management and Compliance

Negative Impacts

High emissions and inefficient fuel use contribute to pollution, climate change, and increased operational costs, along with regulatory and reputational risks.

Poor ballast water management can lead to the spread of invasive species, ecosystem disruption, legal consequences, and reputational damage.

Improper waste disposal harms marine environments, wildlife, and coastal areas, leading to pollution, legal liabilities, and reputational harm.

Failure to adopt alternative fuels and renewable energy sources perpetuates reliance on finite resources, increases pollution levels, and exposes the company to regulatory risks, market pressures, and reputational harm.

Environmental incidents such as oil spills can damage ecosystems, harm marine life, and result in regulatory fines and legal liabilities. Non-compliance undermines the company's reputation for sustainability and responsible business practices.

Poor crew welfare leads to reduced morale, higher turnover rates, increased safety incidents, and decreased productivity due to fatigue and stress.

Safety incidents cause harm, financial losses, and reputational damage. Poor practices also result in fines, liabilities, and higher insurance costs.

Discriminatory practices harm morale, hinder collaboration, and increase legal and reputational risks for the company.

Inadequate training increases the risk of accidents and non-compliance, lowers job satisfaction, and impacts operational efficiency and crew morale.

Involvement in human rights abuses tarnishes the company's reputation, leading to consumer boycotts, legal proceedings, and regulatory sanctions. It also jeopardises relationships with customers, investors, and other stakeholders, impacting the company's financial performance and brand value.

Poor transparency erodes trust, leading to decreased investor confidence, higher financing costs, and reputational harm.

Weak anti-corruption measures damage reputation, lead to legal consequences, and jeopardise business opportunities and relationships.

Limited engagement leads to conflicts, activism, and reputational damage, hindering investment and partnership opportunities.

Inadequate risk management results in accidents, fines, legal liabilities, and reputational damage, impacting investor confidence and shareholder value.

Sustainable Development Goals

At Sentinel Marine, we recognise the United Nations Sustainable Development Goals (SDGs) as a vital, globally shared framework for addressing the most pressing social, environmental, and economic challenges of our time. As a responsible operator in the offshore maritime sector, we are proud to contribute to this universal blueprint for a more sustainable, equitable, and resilient future—guided by the principles of the 2030 Agenda for Sustainable Development.

Our commitment to the SDGs is deeply embedded in our operational ethos and long-term strategic planning. In particular, we align our efforts closely with the goals set out by the International Maritime Organization, whose work is critical in advancing the SDG agenda across the global shipping and maritime industry.

Among the 17 goals, SDG 14: Life Below Water is especially relevant to our operations. As custodians of the seas, we take seriously our responsibility to minimise the environmental impact of our activities. From reducing emissions and improving fuel efficiency, to supporting marine protection through fishery inspection services and pollution prevention measures, our strategies are designed to uphold the health and integrity of marine ecosystems.

But our engagement does not stop there. By championing safety at sea (SDG 3: Good Health and Wellbeing), promoting modern working conditions and crew welfare (SDG 8: Decent Work and Economic Growth), and fostering inclusive leadership (SDG 5: Gender Equality and SDG 10: Reduced Inequalities), Sentinel Marine is committed to making meaningful contributions across multiple SDGs.



Environmental

Sentinel Marine recognises the paramount importance of the environment in all aspects of our operations. As a responsible vessel owner, we understand the significant impact our activities can have on marine ecosystems, climate change, and the planet.

We are committed to our target of achieving net-zero emissions by 2050, aligning with global efforts to combat climate change. We recognise that safeguarding the environment is not only a moral imperative but also crucial for the long-term sustainability of our business and the communities we serve.

By considering the environmental impacts of our operations, we strive to minimise our carbon footprint, reduce pollution, and protect the delicate balance of marine ecosystems. Our commitment to environmental stewardship is ingrained in our corporate culture, driving us to continuously innovate and adopt sustainable practices that preserve the planet for future generations.

Emission Reporting

Baseline Emission Footprint

Baseline Year: 2022

Our baseline emissions year includes all measurable Scope 1,2 and 3 emissions for Sentinel Marine Ltd. Scope 3 emissions include Corporate Travel and Commuting.

Emissions	Total tCO2e
Scope 1	877
Scope 2	8.3
Scope 3	26
Total Emissions	911.3

Current Emission Footprint

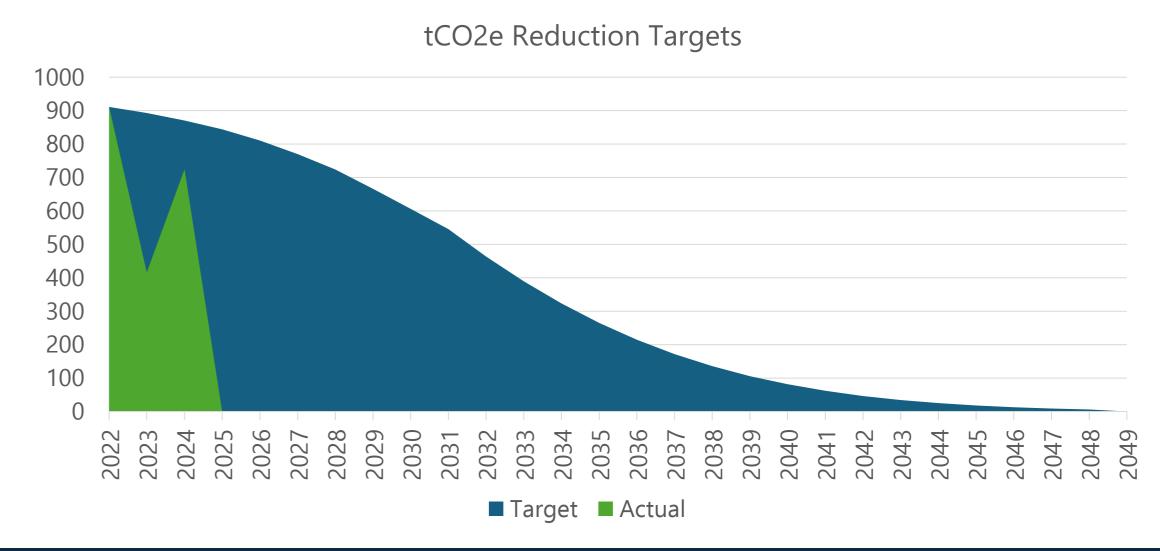
Current Reporting Year: 2024

Our baseline emissions year includes all measurable Scope 1,2 and 3 emissions for Sentinel Marine Ltd. Scope 3 emissions include Corporate Travel and Commuting.

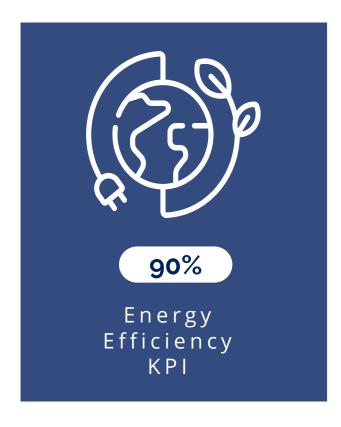
Emissions	Total tCO2e
Scope 1	706
Scope 2	8.86
Scope 3	25.81
Total Emissions	740.67

To continue our progress to achieving Net Zero, we have adopted the below carbon reduction targets. We project that carbon emissions will decrease over the next five years to 724 tCO2e by 2028. This is a reduction of 19%.

Progress against these targets can be seen in the graph (2022 and 2024 both represent years where Sentinel Marine took delivery of new tonnage and includes delivery and commissioning into service):



2024 Environmental Performance



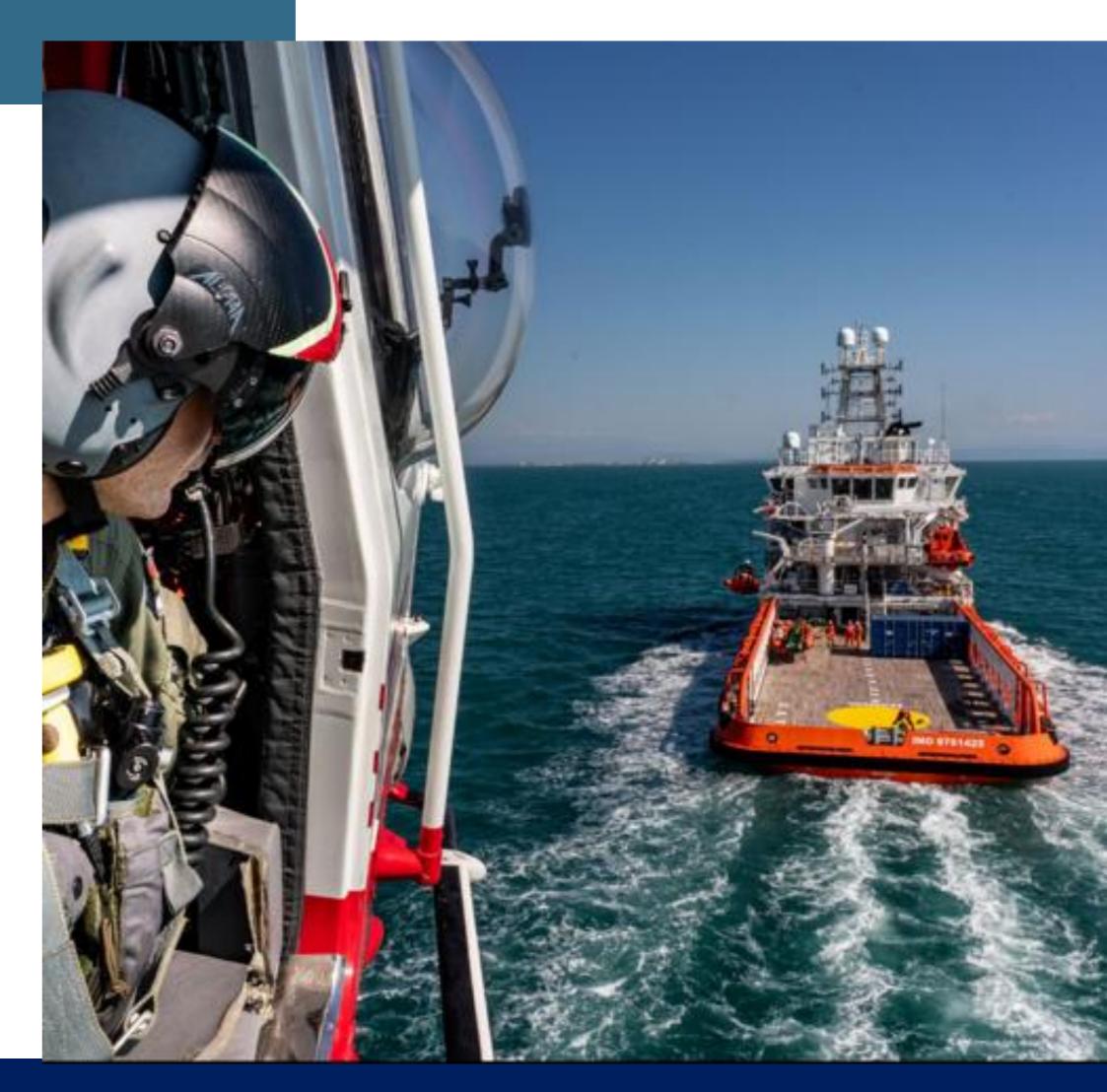












Carbon Reduction Initiatives 2025

The following environmental management measures and projects have been completed as of, or started during 2024:

- Our in-house energy efficiency program adds significant value for clients and stakeholders. This system captures detailed weather and operational data, identifying improvement opportunities and setting key performance indicators (KPIs) for Masters to implement. Currently, the Energy Efficiency KPI is set at 90%.
- To drive continuous improvement and champion sustainability, we have appointed an Environmental Officer on each vessel. We are also addressing Scope 3 emissions by implementing a cycle-to-work scheme, hybrid working arrangements, encouraging staff to use energy-efficient vehicles for commuting and offering a salary sacrifice scheme for electrical vehicles.
- Sentinel Marine has also implemented ISO 14001 Environmental Management and ISO 45001 Occupational Health and Safety Management accreditations across the business, complementing the maritime standards already met and showcasing our dedication to systematic environmental and safety management.



In 2024, we commenced a program to replace over 4000 fluorescent lights across the fleet with energy-efficient LED lighting, to be completed within five years. We have also planned for a 30% reduction in printed documents this year by utilizing new fleet management software.

Sentinel Marine's management team actively participates in the International Support Vessel Owners Association workgroup for Behavioural Based Decarbonisation Initiatives, influencing industry behaviours towards sustainability.

We maintain transparency in our carbon reduction efforts by attending industry forums and driving internal environmental initiatives, such as our Single Plastics Review Project we carried out in 2024. Sentinel Marine remains committed to sustainable practices, ensuring a greener future for our industry and the environment.

Planned Carbon Reduction Initiatives

Sentinel Marine is committed to implementing significant measures over the next five years to further reduce emissions. We are actively considering and planning various initiatives, including:

New Vessel Construction: We plan to deliver newly constructed vessels that leverage the latest advancements in technology to enhance vessel efficiency and reduce emissions.

Hybrid Daughter Craft: We have developed a hybrid daughter craft designed to eliminate the carbon footprint during small craft operations. Delivery into operation of this DC will be 2027.

Operating to Tier 3 Standards: Existing vessels are being commissioned to meet Tier 3 engine standards, significantly reducing overall emissions and improving environmental performance.

Enhanced Maintenance Regimes: We are investing in enhanced maintenance regimes to reduce vessel downtime, which will subsequently lower Scope 1 emissions.



Social

Within the ESG framework, the "S" for social is vital to Sentinel Marine's reputation, crew well-being, and community engagement. In the maritime sector, where operations impact both local communities and seafarer welfare, social responsibility is essential.

Sentinel Marine is committed to crew welfare, placing particular focus on mental health—a critical concern in the demanding offshore environment. Our health and safety practices ensure safe working conditions, supported by up-to-date performance metrics.

We foster a culture of equity, diversity, and inclusion, creating a workplace where all crew members feel respected and valued. Through continuous training and development, we support our crew's personal and professional growth.

Additionally, we uphold human rights throughout our supply chain by promoting fair labour practices and ethical standards. Our approach to social responsibility is more than compliance—it's a core part of our commitment to responsible and sustainable business.

Mental Health Policy and Risk Assessments

At Sentinel Marine, we prioritise mental health and take a proactive approach to prevention. In 2023, we carried out a comprehensive risk assessment to identify sources of workplace stress both onboard and ashore. Key factors included high demands, limited control, lack of support, poor working relationships, unclear roles, and organisational changes. We have identified common stressors and evaluated existing measures to ensure effective management and support.

Resources

To support crew mental well-being, Sentinel Marine provides essential resources such as gym equipment, recreational games, technology, and reliable Wi-Fi. These amenities offer vital outlets for exercise, entertainment, and social connection—key to maintaining mental health during extended trips at sea.

Exercise facilities help reduce stress and boost mood, while games and tech foster leisure and camaraderie, combating isolation. Reliable Wi-Fi is a top priority, enabling contact with loved ones, access to mental health tools, and online entertainment. We've invested in faster, more stable connectivity to support video calls and meaningful engagement.

Together, these resources create a supportive, resilient onboard environment that promotes holistic crew well-being.

Positive Engagement and Feedback (Seen, Heard, and Understood)

At Sentinel Marine, fostering positive engagement and robust feedback channels is key to strengthening our safety culture and supporting crew well-being. We prioritise in-port vessel visits, safety engagement calls, forums, regular appraisals, and anonymous feedback surveys to ensure crew voices are heard and valued.

These initiatives promote open communication and empower crew members to share insights, raise concerns, and actively contribute to safety improvements. Regular QHSE meetings onboard provide space for collaborative discussions and proactive problem-solving.

We reinforce our commitment to continuous improvement by issuing follow-up safety culture surveys, helping us measure progress and identify areas for growth. Crew feedback plays a vital role in shaping our practices and upholding the high safety standards we're committed to maintaining.

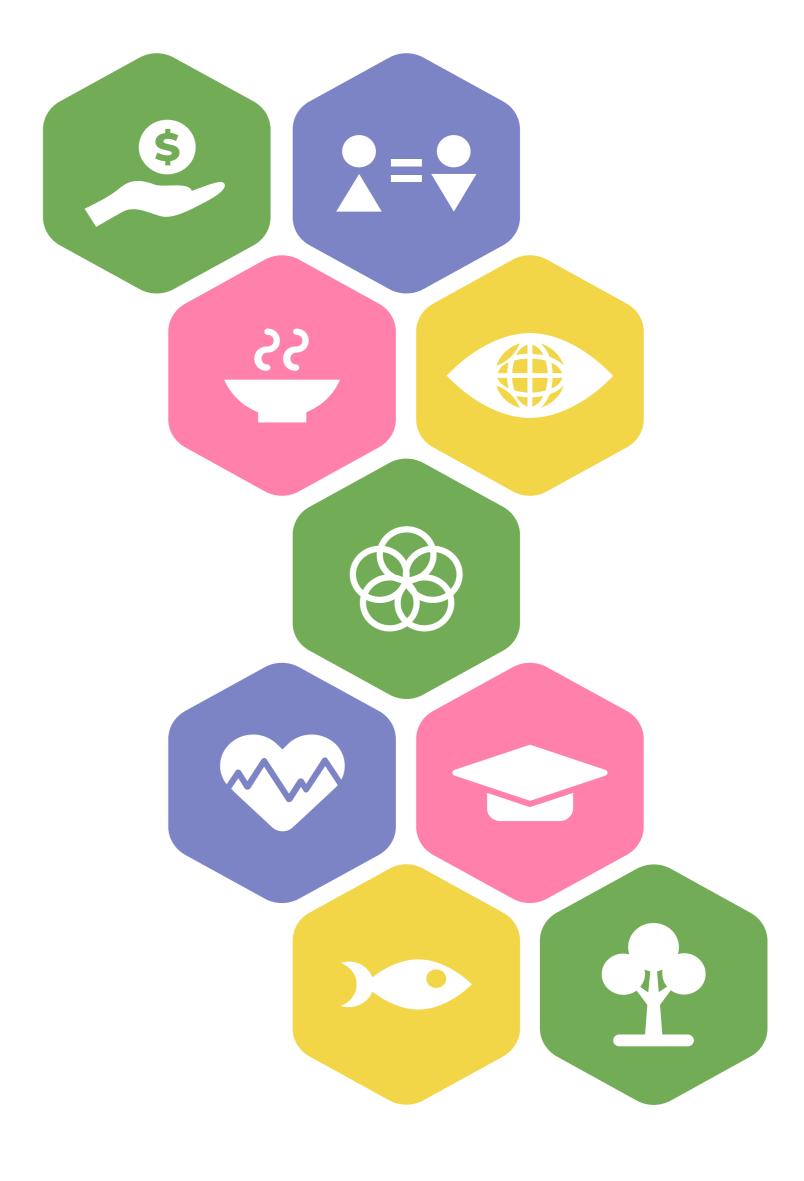
Training and Awareness

We deliver comprehensive online training and circulate regular fleet bulletins to support both the safety and well-being of our crew. Our tailored e-learning modules focus on vessel-specific safety topics, building confidence and reinforcing essential knowledge for maintaining a secure working environment.

To further embed a positive safety culture, we are expanding our training offerings to include modules on leadership and proactive safety behaviours—preparing crew members for challenges both at sea and ashore.

Complementing this, our fleet bulletins promote health awareness across a broad spectrum, including nutrition, physical fitness, mental well-being, holistic wellness initiatives, collective wellness challenges, digital detox strategies, and seasonal tips for staying healthy during the winter months.

Exercise facilities help reduce stress and boost mood, while games and tech foster leisure and camaraderie, combating isolation. Reliable Wi-Fi is a top priority, enabling contact with loved ones, access to by providing these accessible resources, we aim to empower our crews with the skills, insights, and support they need to prioritise their health and safety—onboard and beyond.



Health and Safety

At Sentinel Marine, the health and safety of our crew is our top priority. Our outstanding safety record—zero fatalities and only four lost-time injuries in the past decade—demonstrates our unwavering commitment to protecting our people. This success is driven by robust risk management, comprehensive training programs, and a proactive approach to safety.

Open Communication and Safety Leadership

We believe that two-way communication between management and crew is essential to maintaining a strong safety culture. Our leadership team consistently communicates safety goals, expectations, and new initiatives across all levels of the company, ensuring transparency and alignment. Equally, we actively encourage feedback from our crew, welcoming suggestions and reports of safety concerns through multiple accessible channels.

Sentinel Marine are members and active contributors to the Marine Safety Forum (MSF) and International Marine Contractors Association (IMCA) actively sharing safety and best practice initiatives across the fleet with our colleagues.

Recognition and Reward for Safety Excellence

To foster a positive safety culture, Sentinel Marine has implemented a recognition and rewards program that highlights crew members and vessels demonstrating outstanding safety practices. Celebrating these achievements not only reinforces good behaviour but also inspires others to prioritize safety in their daily work.

Collaborative Safety Framework

Safety is a shared responsibility. Our onshore QHSE department works closely with vessel-based QHSR representatives and safety coaches to continuously improve our safety practices. Through training sessions, drills, and open discussions, crew members are actively involved in shaping a comprehensive and evolving safety framework.

Continuous Improvement and HSE Integration

We are committed to creating a safe and secure environment across all aspects of our operations. In 2024, we expanded our sea-going health and safety department with an additional Safety Coach, initiating new programs to drive continuous improvement. Our efforts aim to integrate safety into every aspect of our day-to-day activities, ensuring it remains a core operational focus.

Listening to Our Seafarers

Understanding the perspectives of our seafarers is crucial to improving onboard safety. In 2024 we continued with our anonymous safety culture feedback questionnaire to encourage honest input without fear of reprisal. The insights gathered from this initiative have enabled us to identify improvement areas and establish shared goals with our crew for advancing our safety culture.

Top-Level Commitment to Safety

Our leadership team, including Directors, actively contributes ideas and supports safety initiatives, reinforcing that health and safety are not just operational priorities but core values. Their ongoing involvement underscores Sentinel Marine's dedication to leading the way in HSE excellence within the maritime industry.

Enhanced Communication and Knowledge Sharing

To keep our crew informed and engaged, we have continued our quarterly fleet bulletin featuring company performance updates, health and safety highlights, and themed educational content. These bulletins serve as a valuable tool to expand knowledge and maintain focus on evolving safety topics.

Positive Safety Recognition and Innovation

Building on the success of our safety recognition scheme, we've seen a marked improvement in the quality and frequency of safety observations across the fleet. This initiative has empowered crew members to adopt a proactive approach to HSE and share innovative ideas for enhancing onboard safety practices.

2024 Safety Statistics

The statistics stated below are provided for the whole year of 2024 and include Loss Time Injury Frequency rate (per 1m manhours) and Total Recordable Incident Frequency Rate (per 1m manhours)

772,458
Hours worked.

O.OOLoss Time Injury frequency rate

0.00

MARINE

Total Recordable Injury Frequency Rate **1369**Safety
Observations submitted



Governance

Governance at Sentinel Marine

At Sentinel Marine, we place governance at the heart of everything we do, recognising its critical role in shaping our organisational culture, guiding strategic decisions, and ensuring our continued success. Our operations are firmly rooted in adherence to international regulations and standards, including the ISM Code, ISO certifications, MLC, ISPS, JQS, SEQUAL, and FPAL. However, we do not settle for compliance alone — we pursue excellence in governance that consistently exceeds regulatory expectations.

Our governance framework is designed to be robust, agile, and forward-thinking. We proactively adopt industry best practices, continually evolving our structures, policies, and procedures to stay ahead of emerging challenges and stakeholder expectations. Through comprehensive OVID inspections and implementation of the Offshore Vessel Management and Self-Assessment (OVMSA) framework, we benchmark our performance against the highest industry standards, ensuring operational integrity and stakeholder confidence.

Environmental Governance

Environmental sustainability is a core pillar of our governance approach. We implement clearly defined policies, processes, and structures to embed environmental accountability across our operations. By integrating environmental considerations into our strategic planning, daily operations, and stakeholder engagement, we foster a culture of transparency and responsible stewardship. Our governance framework empowers us to mitigate environmental risks, use resources responsibly, and accelerate the transition to sustainable practices.

This commitment allows us not only to comply with environmental regulations but also to lead in addressing environmental challenges through innovation and continuous improvement. We aim to uphold environmental responsibility for the benefit of both current and future generations, making long-term sustainability a defining element of our governance ethos.

Ethical Integrity and Compliance

Maintaining the highest ethical standards is non-negotiable at Sentinel Marine. We conduct our business with integrity, transparency, and honesty, fully complying with the UK Bribery Act 2010. Our zero-tolerance approach to bribery and corruption safeguards our reputation and ensures we never gain advantage through unethical practices. Every action we take reflects our unwavering commitment to legality, fairness, and ethical responsibility.

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^ +	trained on Anti-bribery and Anti-Corruption	

Stakeholder and Shareholder Engagement



Sentinel Marine is part of the Cyan Renewables Group.

Cyan Renewables, headquartered in Singapore, is Asia's first dedicated offshore wind vessel operator, committed to fostering sustainable long-term value for stakeholders through its innovative and experienced team. Their vision is to become the leading "blue to green" marine operator, aiding the global transition to a greener future by partnering with wind farm developers and vessel operators.

Stakeholder Engagement

Sentinel Marine places a high value on engaging with its stakeholders, recognising the importance of their contributions to the company's success. Communication with stakeholders is frequent and utilises multiple channels such as social media, newsletters, and regular meetings. Sentinel Marine ensures that stakeholders have mechanisms to provide feedback, and the company actively responds to this feedback by implementing changes and initiatives that address stakeholders' concerns and suggestions.

Both Sentinel Marine and Cyan Renewables share a commitment to sustainability and a greener future. Communication between the stakeholders is highly effective, with weekly updates on company performance relayed to Cyan. Regular physical meetings are held to discuss the expansion of Sentinel Marine, ensuring alignment and collaboration towards common goals. As both companies continue their growth journey, they remain driven by the purpose of being catalysts for a sustainable and renewable energy-driven tomorrow.



Thank You for Reading



MORE INFORMATION



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