

Chadwick Shores Financial Statement - April 11, 2025

		2024 Actual (*)	2025 Budget (**)	2025 Actual
Income				
	EOY24 Checking Bal	-	-	\$10,894
	Dues/Fines/Assessments	\$19,350	\$19,600	\$6,269
	Bank Interest	\$4	\$4	\$2
	Miscellaneous	\$150	-	-
	Transfer from Savings	-	-	\$0
	Transfer to Savings	-	-	-\$1,359
		=====	=====	=====
	TOTAL INCOME	\$19,504	\$19,604	\$15,806
Expenses				
	Landscaping Maintenance	\$11,350	\$12,270	\$773
	Utilities	\$2,251	\$2,556	\$428
	Insurance	\$1,060	\$1,100	\$0
	Legal	\$2,890	\$220	\$0
	PO Box/Postage	\$223	\$300	\$274
	Annual Meeting	\$405	\$405	\$0
	Repairs/Misc	\$420	\$1,450	\$0
	Website Hosting		\$100	\$0
	Digital Bank Fee	\$8	\$10	\$8
	Road Maintenance	\$0	\$0	\$0
		=====	=====	=====
	TOTAL EXPENSES	\$18,607	\$18,411	\$1,482
	BALANCE	\$897	\$1,193	\$14,324
Savings				
	EOY 24 Savings Bal			\$27,098
	Transfer to Checking			\$0
	Interest			\$7
	Road Assessment			\$2,669
				=====
				\$29,774.09

(*) Actual income and expenses are calculated on a calendar year basis.

(**) Assessments are based on 56 lots; lot 45 converted to common area, 4 lots combined due to non-perk issues.