

NASHIPAY B CASE STUDY



We are representatives of Nashipay B VICOBA, based in Esilalei Village in Monduli District. Our 30 members are of different ages and backgrounds and gained their VICOBA knowledge through training provided by Pastoral Women's Council (PWC).

In 2023, an Engishon Microfinance Ltd (Engishon) representative visited our group to promote Engishon products and services. Many of us are the main bread winners in our family. We had previously taken loans from other small loans businesses but in October 2023 we collectively decided to take a loan from Engishon. Since that time, many others in our village have also shifted their financial service needs to Engishon. The main reasons are the favorable interest rates, the repayment methodology (repaying monthly for each of the 12 months of the loan, and the supportive reputation of Engishon and their Credit Officer based in our District.

Our livestock fattening business is our main income source. We registered our VICOBA and opened a bank account to qualify for an Engishon loan. We learned a lot from Engishon about managing our business to ensure we meet our loan repayments obligations. Members decided on the amount of loan to request and how it would be dispersed among the members. We are no longer afraid of taking a

loan as we know we have a solid plan to make our repayments.

"Reto oo reto" is a Maasai proverb which means help to help. Englishon helped us improve our living standards. We are now able to buy school supplies for our children, helping them reach their educational goals.

From this great experience, we want all pastoralists women to engage in starting or expanding their business by taking a loan from Englishon. In this way, they too can support their children to go to school and can achieve their ambitions.

