



MARGARETH MICAH MOLLEL CASESTUDY

KETUMBEINE LONGIDO



ABOUT MARGARETH

ENGISHON MICROFINANCE

Margareth Micah Mollel, a resident of Ketumbeine in Longido, is a determined mother of two who embarked on a remarkable journey to financial empowerment with the support of Engishon Microfinance Limited (E.M.L). Margareth's story exemplifies the transformative impact of microfinance and financial education on individual lives and communities.

Year 2018: The Beginning In 2018,

Margareth joined a KICOBA group known as Ebenezer A, affiliated with E.M.L. Recognizing her entrepreneurial spirit and determination, E.M.L granted Margareth a loan of 500,000 Tanzanian Shillings (Tsh). Armed with this financial support, Margareth ventured into the world of entrepreneurship by starting a clothing business.

"I am now able to support my kids and my family as a whole... I'm grateful for this especially now that i am moving into my new house that i have built with the help of my businesses.." Margareth

FRUITION

Year 2019: The Motorbike Breakthrough

Margareth's clothing business began to flourish, thanks to her hard work and financial education provided by E.M.L. In 2019, she used her business earnings to purchase a motorbike. This motorbike became a source of additional income, as she offered transportation services to villagers and earned money from it.

Year 2020: Expanding Horizons

With her clothing business and motorbike venture generating steady income, Margareth saw an opportunity to further diversify her income streams. She decided to invest in the purchase of cereals, particularly maize, at low prices and resell them at a higher profit. This expansion allowed her to become a significant supplier of maize in her village.



GROWTH WITH STEADY STEPS

Year 2021: Scaling Up

To support her burgeoning cereal business, Margareth turned to E.M.L for a more substantial loan of 2,000,000 Tsh in 2021. With this financial boost, she was able to purchase larger quantities of maize and increase her supply capacity. Margareth's commitment and prudent business decisions led to her supplying up to 150 bags of maize to her community, generating a substantial profit. She successfully repaid the loan.

Year 2022: The Pinnacle of Success

Margareth's determination continued to drive her success. In 2022, she secured a loan of 3,000,000 Tsh from E.M.L. This significant financial support allowed her to further expand her cereal business, becoming a prominent supplier in her village. Additionally, Margareth utilized part of the loan to purchase a car, enabling her to efficiently manage her two thriving businesses.





75%

75% members of her community purchase bags of maize and other cereals from her. She is a leading supplier in her community.

100%

We as E.M.L can confidently say that she returns her loans on time and we have seen a significant change in her life in general. She is one of our best hardworking members. We are proud of her.

LIFE TRANSFORMATION



Margareth's journey with E.M.L transformed her life and the lives of her family members. With her growing income, she was able to build a new brick house, replacing her previous dwelling.

Both of her children are now enrolled in school, receiving a quality education. Margareth's success is not only an inspiration but also a testament to the power of microfinance and financial education in uplifting individuals and communities.



Margareth Micah Mollel's story highlights the profound impact of microfinance in empowering individuals to break the cycle of poverty, pursue their dreams, and provide a better future for their families and communities.

Her journey is a shining example of what can be achieved with determination, support, and access to financial resources.