

# Mansoor Afzali

Assistant Professor  
Department of Accounting  
Hanken School of Economics

## Personal Info

### Address

Tankomäenkatu 3 C 44, 00950,  
Helsinki, Finland

### Email

[mansoor.afzali@hanken.fi](mailto:mansoor.afzali@hanken.fi)

### Website

[www.afzalis.com](http://www.afzalis.com)

### Phone

+358 (0) 44 240 2501

### LinkedIn

<https://www.linkedin.com/in/mansoor-afzali-35b6703a/>

## Research Interests

Social capital and networks  
Insider trading  
Management forecasts  
Corporate social responsibility  
Corporate governance  
Economic policy uncertainty

## Programming Skills

Stata



SPSS



SAS



Python



## Languages

### Native

Dari and Pashto

### Others

Urdu, Hindi, and English

## Hobbies

Watching, playing, and following all forms of cricket. Reading books and graphic designing.

## Current Academic Positions

- Hanken School of Economics, Helsinki, Finland**  
Assistant Professor (Tenure-Track) – Department of Accounting  
February 2021 – Present  
**Teaching Experience**  
21037 – Financial Accounting for Decision Makers  
Undergraduate Level (ECTS 8.0)  
Since Spring 2020  
21020 – Research Methods in Accounting  
Postgraduate Level (ECTS 5.0)  
Since Spring 2021
- Florida Atlantic University, Boca Raton, FL, United States**  
Madden Center Visiting Scholar  
May 2022 – Present

## Past Academic Positions

- Hanken School of Economics, Helsinki, Finland**  
Postdoctoral Researcher – Department of Accounting  
July 2020 – January 2021

## Education

- Hanken School of Economics, Helsinki, Finland**  
Ph.D. Accounting  
September 2017 – September 2020  
Title of Dissertation: Essays on the role of social networks and social capital in accounting and finance. <https://helda.helsinki.fi/dhanken/handle/10227/334617>
- Iowa State University, Ames, Iowa, United States**  
Master of Finance  
August 2015 – December 2016  
Cumulative GPA: 3.72/4.00  
Fulbright Scholar
- American University of Afghanistan, Kabul, Afghanistan**  
Bachelor of Business Administration – Finance  
August 2011 – May 2014  
Cumulative GPA: 3.95/4.00  
Elected Vice President of Student Government Association

## Non-Academic Positions

- Moore Afghanistan, Kabul, Afghanistan**  
Business Development Consultant  
September 2017 – June 2018
- Moore Afghanistan, Kabul, Afghanistan**  
Business Development Manager  
January 2017 – August 2017
- Afghanistan Cricket Board, Kabul, Afghanistan**  
Business Consultant (Part-time)  
January 2017 – March 2017
- Nutrition and Education International, Kabul, Afghanistan**  
Sr. Financial Analyst  
June 2014 – July 2015
- Afghan Management and Marketing Consultants, Kabul, Afghanistan**  
Finance Officer  
March 2012 – March 2014

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## Published/Accepted Papers

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- Afzali, M., & Martikainen, M. (2021). Network centrality and value relevance of insider trading: Evidence from Europe. *Financial Review* 56(4): 793-819. <https://doi.org/10.1111/fire.12277>
  - Afzali, M., Colak, G., & Fu, M. (2021). Economic uncertainty and corruption: Evidence from public and private firms. *Journal of Financial Stability* 57. <https://doi.org/10.1016/j.jfs.2021.100936>
  - Afzali, M., Silvola, H., & Terjesen, S. (2021). Social capital and board gender diversity. *Corporate Governance: An International Review*. <https://doi.org/10.1111/corg.12418>
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## Papers Under Review

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- **Title:** Boardroom centrality and firm performance: Evidence from private firms  
**Year started:** 2019  
**Co-author(s):** Jukka Kettunen  
**Status:** Working Paper (Revise and Resubmit, Nordic Journal of Business)
  - **Title:** Corporate culture and financial statement comparability  
**Year started:** 2021  
**Co-author(s):** None  
**Status:** Working Paper (Under review, Advances in Accounting)
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## Other Working Papers

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- **Title:** Sharing the Pain between Workers and Management: Evidence from COVID-19 and 9/11 Attacks  
**Year started:** 2020  
**Co-author(s):** Shivaram Rajgopal, Urooj Khan  
**Status:** Working Paper
  - **Title:** Social Capital, Corporate Reporting Culture, and Accounting Conservatism  
**Year started:** 2019  
**Co-author(s):** Gonul Colak, Iftekhar Hasan, and Minna Martikainen  
**Status:** Working Paper
  - **Title:** Lead Independent Directors and Internal Information Quality  
**Year started:** 2021  
**Co-author(s):** Vasiliki Athanasakou, Siri Terjesen  
**Status:** Working Paper
  - **Title:** Management Earnings Guidance and Euro Area Monetary Policy Transmission  
**Year started:** 2020  
**Co-author(s):** Gonul Colak, Sinh Thoi Mai, and Pavel Savor  
**Status:** Working Paper
  - **Title:** Corporate Culture and Tax Planning  
**Year started:** 2021  
**Co-author(s):** Timmy Thor  
**Status:** Working Paper
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## Conference Participations

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- *Presenter and Discussant:* Nordic Accounting Conference, Nov. 11-12, 2021, Copenhagen Business School, Copenhagen, Denmark.
  - *Presenter:* Young Scholars Webinar Series, Nordic Finance Network, Oct. 26, 2021, Online Webinar.
  - *Discussant:* Financial Management Association (FMA) Annual Meeting 2021, Oct. 20, 2021, Online Conference.
  - *Presenter:* Young Scholars Finance Webinar Series, Nordic Finance Network, Nov. 26-27, 2020, Online Conference.
  - *Presenter:* SWAG Annual Conference, British Accounting and Finance Association, Sep. 7, 2020, Online Conference.
  - *Presenter:* 17th Finance, Risk and Accounting Perspectives Conference, 23-25 Sep. 2019, Hanken School of Economics, Helsinki, Finland.
  - *Presenter:* Finnish Accounting Tutorial, 22-23 Aug. 2019, Lappeenranta University of Technology, Lappeenranta, Finland.
  - *Presenter:* Third Annual Scandinavian Accounting Research Conference, 25-26 Apr. 2019, BI Norwegian Business School, Oslo, Norway.
  - *Presenter:* 10th Nordic Corporate Governance Conference, 13-15 Jun. 2018, University of Gothenburg, Gothenburg, Sweden.
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## Referee Work

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- **Ad-hoc Reviewer**

Accounting Horizons, Corporate Governance: An International Review, and Economic Systems.

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## Teaching Awards

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- **Teaching Excellence Award**

Hanken School of Economics, Helsinki, Finland

December 2020

Course: Financial Accounting for Decision Makers

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## Honors

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- Fulbright Graduate Scholarship Recipient (2015 – 2016)

Bureau of Educational and Cultural Affairs

United States Department of State

- Vice President (2013 – 2014)

Student Government Association

American University of Afghanistan

- Secretary (2012 – 2013)

Student Government Association

American University of Afghanistan

- President's High Honor's List

All semesters (2011 – 2014)

American University of Afghanistan

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## Professional Certifications

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- **Legal Studies Certificate**

American University of Afghanistan, Kabul, Afghanistan

May 2014

Coursework: International Law, Family Law, Criminal Law, and Constitutional Law.

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## References

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- **Iftekhar Hasan**

University Professor and E. Gerald Corrigan Chair in International Business and Finance

Fordham University

Email: [ihasan@fordham.edu](mailto:ihasan@fordham.edu)

- **Siri Terjesen**

Professor and Associate Dean for Research and External Relations

Florida Atlantic University

Email: [sterjesen@fau.edu](mailto:sterjesen@fau.edu)

- **Gonul Colak**

Professor of Accounting and Finance

University of Sussex Business School

Email: [g.colak@sussex.ac.uk](mailto:g.colak@sussex.ac.uk)

- **Kim Ittonen**

Professor of Auditing

Hanken School of Economics

Email: [kim.ittonen@hanken.fi](mailto:kim.ittonen@hanken.fi)

- **Vasiliki Athanasakou**

Associate Professor of Accounting

Saint Mary's University

Email: [v.athanasakou@smu.ca](mailto:v.athanasakou@smu.ca)

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