

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS**TO THE MEMBERS OF M/S. HANUMANT ISPAT LIMITED****1. Report on the Consolidated Financial Statements:**

We have audited the accompanying Consolidated financial statements of **M/S HANUMANT ISPAT LIMITED** ("the Holding Company") and **M/S DELIGHT DAIRY LIMITED** (the Associated company) comprising of the Consolidated Balance Sheet as at 31st March 2018, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Consolidated Financial Statements:

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility:

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, The accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material mis-statement.



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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on consolidated financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the consolidated Balance Sheet, of the state of affairs of the Company as at 31.03.2018
- (b) In the case of consolidated Statement of Profit & Loss, of the loss for the year ended on that date, and
- (c) In the case consolidated Cash Flow Statement , of the cash flow for the year ended on that date

Basis for qualified opinion**Attention is invited to the:**

1. The company has not complied with all the requirements of stock exchange and other statutory authorities on matters related to capital market / listing requirements, since past several years, i.e., publishing of quarterly/Half yearly / Yearly Accounts in prescribed format in News Papers, submission of requisite Certificate from Practicing Company Secretary, payment of listing fee, etc. For past several years the Status of the Company has been 'suspended' by the CSE.
2. The company has not complied to the provisions of Section 177 of the Companies Act, 2013, constituting an Audit Committee to oversee internal audit and control procedures, final accounts and reporting process.



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3. The company has not established any vigil mechanism for directors and employees as required companies act 2013.
4. The company does not send newsletter to the shareholders on quarterly or half yearly basis. The company does not publish unaudited quarterly results or annual audited results in prescribed format in any news paper.
5. The company has prepared consolidated financial statements in accordance with the accounting standard notified u/s 133 of Companies Act 2013 and other accounting principles generally accepted in India. (Refer to Note No. 1.1 (ii)& 1.2 of the Consolidated Financial Statements)

Emphasis of Matter:

We draw attention to the following matters in the notes to the financial statements:

We did not audit the financial statements of M/S **DELIGHT DAIRY LIMITED** whose financial statements reflect total assets of `31.34 Cr as at March 31, 2018, total revenues of ` 81.04 Cr and net cash flows amounting to `(.1751 Cr) for the year ended on that date, as considered in the Consolidated Financial Statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these Associates and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid Associates, is based solely on the reports of the other auditor.

5. Report on Other Legal and Regulatory Requirements :

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure 'A' statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

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- b. In our opinion proper books of account as required by law have been kept by the Company, except qualified opinion as mentioned above, so far as it appears from our examination of those books.
- c. The Consolidated Balance Sheet, The Consolidated Statement of Profit and Loss and The Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. (Refer to Note No. 1.1 of the Consolidated Financial Statements)
- e. On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure-A'.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact in its financial statements except opinion as mentioned in Para 4 above.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

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- iii. There are no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR ASHOK TULSYAN & ASSOCIATES

Chartered Accountants
Firm Registration No.: 323776E


(NIDHI TULSYAN)
Partner
Membership No. : 301510



"Swastic Centre"
P-8, Chowringhee Square,
4th Floor, Kolkata-700069.

Dated the 4th day of September' 2018.

ANNEXURE–“A” TO THE AUDITORS’ REPORT OF M/S HANUMANT ISPAT LIMITED

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3
of Section 143 of the Companies Act, 2013 (‘the Act’):**

We have audited the internal financial controls over financial reporting of **M/S HANUMANT ISPAT LIMITED (“the Company”)** Including the Associates as of 31st March, 2018 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls:

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013 (“the Act”).

Auditors’ Responsibility:

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk.



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The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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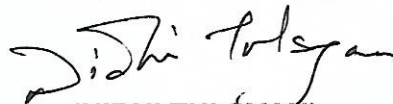
Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI.

FOR ASHOK TULSYAN & ASSOCIATES

Chartered Accountants

Firm Registration No.: 323776E


(NIDHI TULSYAN)

Partner

Membership No. : 301510



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Dated the 4th day of September' 2018.

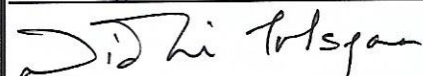
HANUMANT ISPAT LIMITED

Consolidated Balance Sheet as at 31st March, 2018

Particulars		Note No.	As at 31st March, 2018	As at 31st March, 2017
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital		2	5,20,00,000	5,20,00,000
(b) Reserves and surplus		3	3,48,52,642	3,32,13,532
2 Current liabilities				
(a) Other current liabilities		4	7,44,001	7,59,282
(b) Deferred Tax Liabilities		5	20	24
(c) Short-term Provisions		6	1,52,624	37,077
TOTAL			8,77,49,287	8,60,09,915
ASSETS				
1 Non-current assets				
(a) Fixed assets				
Tangible assets		7	1,89,010	1,89,010
(b) Non-Current Investments		8	7,09,37,897	7,14,78,517
(c) Long-term loans and advances		9	10,84,599	10,86,360
2 Current assets				
(a) Cash and cash equivalents		10	1,02,21,887	1,24,06,292
(b) Short-term loans and advances		11	10,65,894	8,49,736
(c) Current Investments		12	42,50,000	-
TOTAL			8,77,49,287	8,60,09,915
Notes forming part of the Consolidated financial statements		1 to 19		

For and on behalf of the Board of Directors

As per annexed report of even date
For Ashok Tulsyan & Associates
Chartered Accountants
Firm Registration No.: 323776E


(NIDHI TULSYAN)
Partner
Membership No.: 301510



~~HANUMANT ISPAT LTD.~~ HANUMANT ISPAT LTD.


Director
Vivek Agarwal
DIN:582146
Director


Director
Raj Kumar Agarwal
DIN:582210
Director

"Swastic Centre"
P-8, Chowringhee Square,
4th Floor, Kolkata - 700 069.

Dated the 4th day of September' 2018.

HANUMANT ISPAT LIMITED

Consolidated Statement of Profit and Loss for the year ended 31 March, 2018

Particulars		Note No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
A	REVENUE			
1	Revenue from operations (Net)	13	10,06,101	10,29,896
2	Other income	14	3,99,666	31,969
	Total revenue (1+2)		14,05,767	10,61,865
B	Expenses			
	(a) Finance costs	15	3,450	30,064
	(b) Other expenses	16	7,39,988	8,11,114
	Total expenses		7,43,438	8,41,178
C	Profit / (Loss) before tax for the year (A-B)		6,62,329	2,20,687
	Tax expense:			
	(a) Current tax expense for current year		1,15,547	37,077
	(b) MAT		(1,15,547)	(37,077)
	(c) Current tax expense relating to prior years		-	-
	(d) Deferred tax		(4)	(3)
	Net Tax Expense		(4)	(3)
E	Net Profit / (Loss) for the year (C-D)		6,62,333	2,20,690
F	Add: Share of Profit/(Loss) of Associate		9,76,777	22,82,870
G	Net Profit / (Loss) for the year		16,39,110	25,03,560
F	Earnings per Equity Share			
	Basic & Diluted Earnings per Share		0.32	0.48
Notes forming part of the Consolidated financial statements		1 to 19		

As per annexed report of even date

For Ashok Tulsyan & Associates

Chartered Accountants

Firm Registration No.: 323776E

(Signature)
(NIDHI TULSYAN)

Partner

Membership No.: 301510



For and on behalf of the Board of Directors
HANUMANT ISPAT LTD. HANUMANT ISPAT LTD.

(Signature)
Vivek Agarwal
DIN: 582146
Director

(Signature)
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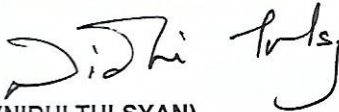
Consolidated Cash Flow Statement for the year ended 31st March, 2018

Particulars	For the year ended 31st March, 2018		For the year ended 31st March, 2017	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		6,62,329		2,20,687
<u>Adjustments for:</u>				
Depreciation and amortisation	-		-	
Finance costs	3,450		30,064	
		3,450		30,064
Operating profit / (loss) before working capital changes		6,65,779		2,50,751
<u>Changes in working capital:</u>				
Short-term loans and advances	(2,14,397)		(1,17,355)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Short Term Borrowings	-		-	
Other current liabilities	(15,281)		13,082	
Short-term provisions	-	(2,29,678)	-	(1,04,273)
Cash generated from operations		4,36,101		1,46,478
Net income tax (paid) / refunds		1,15,547		37,077
Net cash flow from / (used in) operating activities (A)		5,51,648		1,83,555
B. Cash flow from investing activities				
Investments		(27,32,603)		7,71,897
Net cash flow from / (used in) investing activities (B)		(27,32,603)		7,71,897
C. Cash flow from financing activities				
Finance cost		(3,450)		(30,064)
Buy Back of Equity Shares				
Net cash flow from / (used in) financing activities (C)		(3,450)		(30,064)
Net increase in Cash and cash equivalents (A+B+C)		(21,84,405)		9,25,388
Cash and cash equivalents at the beginning of the year		1,24,06,292		1,14,80,904
Cash and cash equivalents at the end of the year		1,02,21,887		1,24,06,292
Comprises:				
(a) Cash on hand		21,582		20,470
(b) Fixed Deposits		1,01,78,042		1,22,06,387
(c) Balances with banks in current accounts		22,263		1,79,435
		1,02,21,887		1,24,06,292

Notes forming part of the Consolidated financial statements


1 to 19

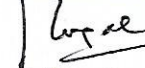
As per annexed report of even date
For Ashok Tulsyan & Associates
Chartered Accountants
Firm Registration No.: 323776E


(NIDHI TULSYAN)
Partner
Membership No.: 301510



For and on behalf of the Board of Directors
HANUMANT ISPAT LTD. **HANUMANT ISPAT LTD.**


Vivek Agarwal
DIN:582146
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Dated the 4th day of September' 2018.

HANUMANT ISPAT LIMITED

Notes forming part of the Consolidated financial statements

te	Particulars
1	<u>Corporate information</u>
a.	<p>Hanumant Ispat Limited is a limited company domiciled in India and incorporated under the Companies Act, 1956 and was listed with Calcutta Stock Exchange, which is no more functioning. However, the company has not applied for membership of any stock exchange. Moreover the company has started the process of delisting & for that the company has appointed M/S Hem Securities Limited on 17.08.2015.</p> <p>The company has not complied with all the requirements of stock exchange on matters related to capital market / listing requirements, since past several years, i.e. publishing of quaterly / half yearly / yearly accounts in prescribed format in News Papers, submission of requisite Certificate from Parctising Company Secertary, payment of listing fees, etc. The Status of the company has been shown 'suspended' by the CSE for past several years.</p>
b.	<p>During the year, the nature of business is "Investment" as Fixed Deposits & share of Profit from partnership firm.</p>
1.1	<u>Basis of accounting and preparation of Consolidation financial statements</u>
a.	<p>As the company is no more functioning with Calcutta Stock Exchange as such the consolidated financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India. The company has prepared these consolidated financial statements in accordance with the accounting standard notified u/s 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rule 2014 and other accounting principles generally accepted in India.</p>
b.	<p>The Ministry of Corporate Affairs (MCA) has issued the Companies (Indian Accounting Standards) Amendment Rules, 2017 and Companies (Indian Accounting Standards) Amendment Rules, 2018. The amendments to standards that are issued, but not yet effective, up to the date of issuance of the Company's financial statements. The company intends to adopt these standard, if applicable, when they become effective but as on date IND AS is not applicable to the company.</p>
c.	<p>The consolidated financial statemert relates to M/s Hanumant Ispat Limited ('the Holding Compnay), and M/s Delight Dairy Limited ("the Associates"). The consolidated financial statements are prepared in accordance with Accounting standard 23 and 21 prepared under section 133 of the companies Act 2013. The Consolidated Financial Statements are prepared by adopting uniform accounting policies between the group companies for like transaction and other events in similar circumstances and are prepared to the extend possible, in the same manner as the company's seperate financial statements. Appropriate disclosure as applicable, is made of significant deviations from the Compnay's seperate financial statement. Appropriate disclosure as applicable is made of significant deviations from the Company's accouting policies, which have not been adjusted.</p>
1.2	<u>Principles of Consolidation</u>
	<p>The Consolidated Financial Statements relate to Hanumant Ispat Limited('the Company') and its associate companies (hereinafter collectively referred to as the 'Group').. The consolidated financial statements are prepared on the following basis:</p>
a)	<p>The financial statements of the Associates company used in the consolidation are drawn upto the same reporting date as of the Company i.e. year ended March 31, 2018.</p>
b)	<p>Invesment in Delight Dairy Ltd (Associates company) are dealt in accordance with AS - 23 " Accounting for Invesment in Associates in consolidated financial statement". Effect to be given in carring amount of invesment in associates using the equity invesment. The companies share of post acquisition profit/ Loss include in the carring cost of Invesment.</p>
c)	<p>The excess of cost to the Company of its investments in the Associates companies over its Net asset of the Associates companies, at the dates on which the investments in the Associates companies are made, is recognised as 'Goodwill' or 'Capital Reserve' being reported in "Note no 8" in the Consolidated financial statements.</p>



Notes forming part of the Consolidated financial statements

Particulars	
1.3 Associates companies considered in consolidated financial statements	
Name of Company	Country of incorporation
Delight dairy Limited	India
Portion of Voting	
37.01%	

1.4	Goodwill / Capital Reserve	Amount
	Opening Balance	1,17,28,886
	Investment in Associates	28,65,000
	Less: Net asset value	28,02,706
	Goodwill	62,294
	Closing Balance	1,16,66,592

1.5	Carring Amount of Investment in Delight Dairy Limited.(Associated Company)	Amount
	Opening Balance	2,46,92,998
	Add: Addition during the year	28,65,000
	Add: Post acquisition Profit	9,76,777
	Closing Balance	2,85,34,775

1.6 Significant accounting policies.**a Basis of accounting**

The financial statements have been prepared on accrual basis under the historical cost convention in accordance with the Generally Accepted Accounting Principles and the provisions of the Companies Act, 2013.

b Use of estimates

The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year.

c Revenue recognition

Revenues/Incomes and costs/ expenditures are generally accounted for on accrual basis as they are earned or incurred.

d Taxes on income

Current Tax: Current tax is not payable for the current financial year due to carry forward losses. **Minimum Alternate Tax (MAT)** is applicable as the tax calculated under section 115JB during the relevant Financial Year is more in comparison to tax payable under normal provisions.

Deferred Tax: Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income for the year, and quantified using the tax rate and laws enacted or substantively enacted as on balance sheet date.

Deferred tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

e Fixed Assets

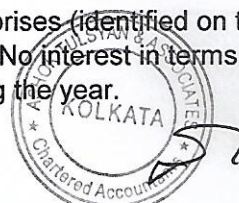
Company have no depreciable Fixed Assets for the current financial year. As such, Schedule-II to the Companies Act, 2013, in relation to such fixed assets is not applicable for the year.

f Accounting For Investment

Investments are stated at cost

g

No amount is due to Micro, Small and Medium Enterprises (identified on the basis of information available during the year by such enterprises to the company). No interest in terms of Micro, Small Enterprises Development, 2006 has been either or accrued during the year.



HANUMANT ISPAT LIMITED**Notes forming part of the financial statements****Note: 2****Share capital**

Particulars	As at 31st March, 2018		As at 31st March, 2017	
	Number of shares		Number of shares	
(a) Authorised Equity shares of ` 10/- each with voting rights	55,00,000	5,50,00,000	55,00,000	5,50,00,000
(b) Issued Equity shares of ` 10/- each with voting rights	52,00,000	5,20,00,000	52,00,000	5,20,00,000
(c) Subscribed and fully paid up Equity shares of ` 10/- each with voting rights	52,00,000	5,20,00,000	52,00,000	5,20,00,000
	52,00,000	5,20,00,000	52,00,000	5,20,00,000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Buy- Back	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2018				
- Number of shares	52,00,000	-	-	52,00,000
- Amount (`)	5,20,00,000	-	-	5,20,00,000
Year ended 31 March, 2017				
- Number of shares	52,00,000	-	-	52,00,000
- Amount (`)	5,20,00,000	-	-	5,20,00,000

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2018		As at 31st March, 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Festino Mercantiles (P) Ltd.	1173000	22.56%	1173000	22.56%
Hanumant Iron Traders (P) Ltd.	510000	9.81%	510000	9.81%
Warispriya Steel Traders (P) Ltd.	267700	5.15%	267700	5.15%

Rights & restrictions attached to shares:**Equity Shares**

The company has one class of equity shares having a face value of ` 10 each.
Each share holder is eligible for one vote per share held.



HANUMANT ISPAT LIMITED**Notes forming part of the financial statements****Note: 3****Reserves and surplus**

Particulars	As at 31st March, 2018	As at 31st March, 2017
Profit & Loss Account		
Opening balance	2,49,26,534	2,47,05,843
Add: Additions during the year	6,62,333	2,20,691
Closing Balance	2,55,88,867	2,49,26,534
Profit /(Loss) of Associate		
Opening Balance	82,86,998	60,04,128
Add: Addition during the year	9,76,777	22,82,870
Closing Balance	92,63,775	82,86,998
Total	3,48,52,642	3,32,13,532

Note: 4**Other current liabilities**

Particulars	As at 31st March, 2018	As at 31st March, 2017
(i) Sundry Creditors for Expenses	7,34,984	7,49,132
(ii) Amount due to government Authorities Tax Deducted at Sources	9,017	10,150
Total	7,44,001	7,59,282

Note: 5**Deferred Tax Asset**

Particulars	As at 31st March, 2018	As at 31st March, 2017
Deferred Tax Assets [Opening]	(24)	(27)
Add: Deferred Tax Assets arised/(Reversed) during the year	4	3
Total	(20)	(24)

Note: 6**Short Term Provisions**

Particulars	As at 31st March, 2018	As at 31st March, 2017
Provision for Tax	1,52,624	37,077
Total	1,52,624	37,077



HANUMANT ISPAT LIMITED

Note: 7

Tangible Assets

(')

DESCRIPTION	Rate of Dep.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01.04.2017	Additions	Deductions/ Adjustments	As at 31.03.2018	As at 01.04.2017	Fixed Assets Written off	Deductions/ Adjustments	As at 31.03.2018	As at 31.03.2017	
Land	0.00%	1,89,010	-	-	1,89,010	-	-	-	-	1,89,010	
TOTAL		1,89,010	-	-	1,89,010	-	-	-	-	1,89,010	
Previous Year Figure		1,89,010	-	-	1,89,010	-	-	-	-	1,89,010	



HANUMANT ISPAT LIMITED
Notes forming part of the financial statements

Note: 8

Non-Current Investments

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Quoted Shares (refer note (i) below) PNB Gilts Ltd.	1,20,000	1,20,000
Unquoted Shares (refer note (ii) below) Delight Dairy Limited (Related Party) (Capita Reserve Rs 1,16,66,592/-) (Refer Note No. 1.4)	2,85,34,775	2,46,92,998
Investment in Partnership Firm Calcutta Steel Industries (Related Party)	4,11,91,328	4,45,73,725
Gold Coins (40gm)	91,794	91,794
Reliance Equity Opportunity Fund	-	5,00,000
HDFC High Interest Fund (Units - 10,404.46)	5,00,000	5,00,000
Franklyn India High Growth Fund	-	5,00,000
Franklyn India Corporate Bond (Units - 35,666.65)	5,00,000	5,00,000
Total	7,09,37,897	7,14,78,517

Notes:

	Nos.	Nos.
(i) No. of Shares Held PNB Gilts Ltd.	4,000	4,000
(ii) No. of Shares Held Delight Dairy Limited (Related Party)	10,66,100	9,70,600
Total	10,70,100	9,74,600

Note: 9

Long-term loans and advances

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
(a) Security deposits Unsecured, considered good	58,500	58,500
(b) Loans and advances Unsecured, considered good	7,65,789	7,48,050
(c) Other Advances	2,60,310	2,79,810
Total	10,84,599	10,86,360



HANUMANT ISPAT LIMITED**Notes forming part of the financial statements****Note: 10****Cash and cash equivalents**

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
(a) Cash in hand	21,582	20,470
(b) Fixed Deposit	1,01,78,042	1,22,06,387
(c) In Current Account	22,263	1,79,435
Total	1,02,21,887	1,24,06,292

Note: 11**Short-term loans and advances**

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
(a) Balance with Government Authority		
Advance Income Tax	83,344	83,344
TDS	8,29,926	7,29,315
MAT Credit	1,52,624	37,077
Total	10,65,894	8,49,736

Note: 12**Current Investments**

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
HDFC Balanced Fund Growth (Units - 4,393.85)	6,50,000	-
ICICI Prudential Balanced Fund (Units - 5,480.31)	7,00,000	-
Motilal Oswal Multicap 35 Fund (Units - 42,045.27)	11,00,000	-
Tata Indica Consumer Fund (Units - 41,280.83)	7,00,000	-
SBI Magnum Multicap Fund (Units - 23,653.92)	11,00,000	-
Total	42,50,000	-



HANUMANT ISPAT LIMITED

Notes forming part of the financial statements

Note: 13

Revenue from operations

	Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
(a)	Interest (Refer Note (i) below) Fixed Deposits	10,06,101	10,29,896
	Revenue from operations (Net)	10,06,101	10,29,896

Note			
(i)	TDS received on Interest Fixed Deposits	1,00,611	1,02,993
	Total	1,00,611	1,02,993

Note: 14

Other income

	Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
(a)	Dividend	13,333	5,866
(b)	Profit from Partnership Firm (Net of Taxes)	42,603	26,103
(c)	Long Term Capital Gains on sale of Mutual Funds	3,43,730	-
	Total	3,99,666	31,969



HANUMANT ISPAT LIMITED**Notes forming part of the financial statements****Note: 15****Finance costs**

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
(a) Bank Charges	2,368	27,026
(b) Interest others	1,082	3,038
Total	3,450	30,064

Note: 16**Other Expenses**

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Administrative/ Indirect Expenses		
Accounting Charges	20,000	18,000
Auditor's Remuneration	60,500	57,500
Annual Custodian Charges	53,100	51,639
Filing Fees	36,200	-
Telephone Expenses	1,888	
General Expenses	24,000	
Legal, Professional Charges	33,000	-
Sundry Balances Written Off	19,500	
Electricity Exp.	-	10,175
Rent Expenses	-	2,41,150
Managing Director's Remuneration	4,80,000	4,20,000
Share Registrar Fees	11,800	11,500
Certification Charges	-	1,150
Total	7,39,988	8,11,114



HANUMANT ISPAT LIMITED

Notes forming part of the financial statements

Note : 17

Related Party Disclosures

Related party disclosures as identified by the management in accordance with the Accounting Standard-18 issued by the institute of Chartered Accountants of India are given below, (the previous figures are given in bracket:)

A. List of Related Parties

1 Associates:

Delight Dairy Limited
Calcutta Steel Industries

2 Key Management Personnel

Mr. Raj Kumar Agarwal
Mrs. Anshu Agarwal
Mr. Vivek Agarwal

in lacs

Particulars	Associates	Key Managerial Personnel	Relatives of Key Managerial Personnel	Total
B. Transactions with Related Parties				
Director's Remuneration				
Mr. Anshu Agarwal		4.80		4.80
		(4.20)		(4.20)
Investment held by the Company				
Calcutta Steel Industries	411.91			411.91
	(445.74)			(445.74)
Delight Dairy Limited	285.35			285.35
	(246.93)			(246.93)



HANUMANT ISPAT LIMITED

Notes forming part of the financial statements

Note: 18

The Company is a partner in Partnership firm. The particulars are as under:-

Name of the Partnership Firm	M/s Calcutta Steel Industries
Nature of Business	Manufacturing-Rolling Mill
Date of joining the Firm	01.01.2009
Profit sharing ratio	25.00%
Total Investment in the firm as on 31.03.2018	4,11,91,328.08/-
Profit earned from the firm during the year ended 31.03.2018 (Net of Taxes)	42,602.95/-

The other partners of the firm and their profit sharing ratio are as under:-

Sl. No.	Name of the Partner	Profit Sharing Ratio	Relation with the Company
1	Sri Raj Kumar Agarwal	40.00%	Director
2	Smt. Sobha Agarwal	35.00%	Relative of the Director

Note: 19

Previous Year figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per annexed report of even date

Ashok Tulsyan & Associates

Chartered Accountants

Firm Registration No.: 323776E



(NIDHI TULSYAN)

Partner


Membership No.: 301510



For and on behalf of the Board of Directors

HANUMANT ISPAT LTD.

HANUMANT ISPAT LTD.


Director

Vivek Agarwal
Director
DIN: 582146


Director

Raj Kumar Agarwal
Director
DIN: 582210

"Swastic Centre"

P-8, Chowringhee Square,
4th Floor, Kolkata - 700 069.

Dated the 4th day of September' 2018.