

**HANUMANT ISPAT LIMITED**  
**18, R. N. MUKHERJEE ROAD, KOLKATA WB 700001 IN**  
**E-mail: VA707@HOTMAIL.COM**  
**CIN: L51109WB1994PLC066776**

**DIRECTOR'S REPORT**

To the Members,

Your Directors have pleasure in submitting their 29<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2024.

**1. FINANCIAL SUMMARY :**

(Amount in Lacs)

Particulars	Standalone Amount 31.03.2024	Consolidated Amount31.03.2024	Standalone Amount 31.03.2023	Consolidated Amount31.03.2023
Total Revenue	1.43	1.43	0.25	0.25
Total Expenses	21.99	21.99	2.77	2.77
Profit & Loss before Exceptional and Extraordinary items and Tax	20.56	-20.56	-2.52	-2.52
Less: Exceptional Items	-	-	-	-
Less: Extraordinary Items	-	-	-	-
Profit or Loss before tax	20.56	20.56	-2.52	-2.52
Less: Current Tax	-	-	-	-
Earlier year tax	8.05	8.05	-	-
Deferred Tax	-	-	-	-
Profit or Loss After Tax	-28.61	-28.61	-2.52	-2.52
Add: Share of profit/(loss) of Associate	-	-0.79	-	0.55
Add: Balance as	258.05	369.01	260.57	370.98

<b>per last Balance Sheet</b>				
<b>Less: Transfer to Reserves</b>	-		-	
<b>Balance Transferred to Balance Sheet</b>	229.44	339.61	258.05	369.01

**2. DIVIDEND- Disclosure u/s. 134 (3)(k):**

The Board of the Company has not paid, declared or recommended any dividend for the current financial year under review.

**3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid by the company.

**4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS – Disclosure u/s.134 (3)(i):**

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of Company. The operations of the Company remain stable.

**5. TRASFER TO RESERVE – Disclosure u/s.134 (3)(j):**

The Company has not transferred any amount to Reserves during the year under review.

**6. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT– Disclosure u/s.134(3)(l):**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

**7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO – Declaration u/s. 134 (3)(m):**

The information required under section 134(3)(m) of the Companies Act, 2013 read with rule, is not applicable to the Company. Besides, there has been no Foreign Exchange earnings and outgo too.

**8. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY – Declaration u/s. 134 (3)(n):**

The Company has a defined Risk Management framework to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.



**9. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES – Disclosure u/s.134 (3)(o):**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company during the year.

**10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013 – Disclosure u/s.134 (3)(g):**

The details of Loans or guarantees and investments made by company are given in the notes to the financial statements.

**11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES – Disclosure u/s.134 (3)(h):**

There was no contract or arrangements made with related parties exceeding the limits as defined under Section 188 of the Companies Act, 2013 and the Rules framed there under, during the year under review. However related parties transactions are reported in Note No.- 16 of annual accounts.

**12. COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS – Disclosure u/s.134 (3)(f):**

The auditor has given qualification in the Auditor's Report and itself-explanatory and need not call for any further comments & explanation.

**13. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES – Disclosure u/s.134(3)(e):**

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Key Managerial Personnel and their remuneration.

**14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW- Disclosure u/s.134 (3)(b):**

The Company has conducted Six (10) Board meetings during the financial year ended 31st March, 2024.

**15. DIRECTORS RESPONSIBILITY STATEMENT- Disclosure u/s.134 (3)(c):**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement that –

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;



- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary & Joint Venture. But it has an Associate - Delight Dairy Limited. The requisite details of the said associates are furnished in Form No. AOC-1 annexed along with this report vide Annexure B forming part of this report.

**17. DEPOSITS:**

The Company has neither accepted nor renewed any deposits during the year under review.

**18. DECLARATION OF INDEPENDENT DIRECTORS – Disclosure u/s. 134 (3)(d):**

The provisions of Section 149(6) for appointment of Independent Directors applies on the company.

**19. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

**20. STATUTORY AUDITORS:**

M/s S.P. PURBEY & ASSOCIATES, Chartered Accountants (Firm Registration Number: 327141E) were appointed as statutory Auditors of the company at the Extra Ordinary Annual General Meeting held on 25th January, 2024 to hold office till the conclusion of Annual General Meeting to be held in the year 2024 in terms of Section 139 of Companies Act, 2013. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

**21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are applicable to the Company.

**22. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.



**23. ACKNOWLEDGEMENTS:**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of directors

HANUMANT ISPAT LTD.

*V. Agarwal*

*Director*

**Vivek Agarwal**  
*Director*

Kolkata



**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF M/S. HANUMANT ISPAT LIMITED  
Report on the Standalone Financial Statements  
Qualified Opinion**

We have audited the accompanying standalone financial statements of M/s. **M/S. HANUMANT ISPAT LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31st, 2024 and **LOSS**, and its Cash Flows for the year ended on that date.

**Basis of Qualified Opinion**

The Ministry of Corporate Affairs has notified the Companies (Indian Accounting Standard)(IND AS), Rules, 2015 by which every listed company required to follow IND AS. Though the company is not following IND AS. Since company is following Indian GAAP(AS) so company is preparing its financial statement as per format prescribed in Division I of Revised Schedule III. Though every listed company is required to follow format prescribed in Division II of Revised Schedule III.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants Of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our clear opinion.

1/80/1, Azadgarh, Regent Park, Kolkata – 700040  
Phone No. : +91 33-2499 7952, Mobile - +91 94324 23987/ 9831193687  
Email Id : shambhu\_purbey@rediffmail.com





### **Emphasis of Matter Paragraph**

1. The company has not complied with any of requirements of stock exchange and other statutory authorities on matters related to capital market / listing requirements, since past several years, i.e., publishing of quarterly/Half yearly / Yearly Accounts in prescribed format in News Papers, submission of requisite Certificate from Practicing Company Secretary, payment of listing fee, etc. For past several years the Status of the Company has been 'suspended' by the CSE.
2. The company has not complied with the provisions of Section 177 of the Companies Act, 2013, constituting an Audit Committee to oversee internal audit and control procedures, final accounts and reporting process.
3. The company has not established any vigil mechanism for directors and employees as required companies act 2013.
4. The company does not send newsletter to the shareholders on quarterly or half yearly basis. The company does not publish unaudited quarterly results or annual audited results in prescribed format in any newspaper.
5. The Company has not appointed any Independent director as required under Companies Act, 2013.
6. The company has not prepared Report on Corporate Governance as required by Companies Act, 2013.

Our opinion is not modified in respect of this matter.

**Information other than the standalone financial statements and Auditor's Report Thereon**



The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report, but does not include the standalone financial statements and our Auditor's Report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other Information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that, We have nothing to report in this regard.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and the Statement of Cash Flowsof the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters, communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our audit report





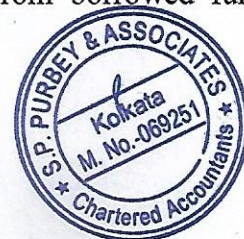
because the adverse consequence of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1.As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books .
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account .
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) The matter described in the basis for qualified opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the company.
- f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) We do not have any qualification, reservation, or adverse remark, relating to the maintenance of accounts and other matters connected herewith.
- h) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure B.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  1. The company doesnot have any pending litigations which would impact its financial position.
  2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
  3. There were no amount which were required to be transferred to the Investor and Protection Fund by the Company.
  4.
    - i. The management has represented that, to the best of our knowledge and belief, other than as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share





premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- ii. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether, directly or indirectly, lend or invest in other person or other entities identified in any manner whatsoever by or on behalf of Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries; and
  - iii. Based on such audit procedures and that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-clause (i) and (ii) contain any material misstatement.
5. The company has neither declared nor paid any dividend during the year.
6. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which doesn't have a feature of recording audit trail (edit log) facility & same has not operated throughout the year for all the transactions during the year. Since there is no audit trail feature, the question of tempering & preservation of audit trail doesn't arises. However, in our opinion, proper books of accounts stating true & fair states of affairs of the Company, as required under Sec 128(1) of the Companies Act, 2013, has been maintained by the company for the financial year 2023-24.



**For S.P.PURBEY & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No. 327141E**

*Shambhu Prashad Purbey*  
**(CA. Shambhu Prashad Purbey)**

**Date: 04thSep,2024**  
**Place: KOLKATA**

**Proprietor**  
**Membership Number: 069251**

**UDIN:- 24069251BKJNGT9350**



**Annexure to Independent Auditor's Report referred to in Paragraph 2 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date.**

(i)(a)(A) The company has maintained proper records showing full particulars including quantative details and situation of Property , Plant & Equipment.

(B) The company doesnot have any intangible assets, accordingly the clause 3(i)(a)(B) is not applicable on the company

(i)(b) As explained to us , all the assets have been physically verified by the management during the year , there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(i)(c) The title deeds of immoveable properties are held in the name of the company.

(i)(d) The company has neither revalued it Property, Plant and Equipment (including Right of Use assets) nor its intangible assets during the year. Accordingly, cause 3(i)(d) is not applicable on the company.

(i)(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, clause 3(i)(e) is not applicable on the company.

(ii)(a) The company doesnot hold any inventory, accordingly clause 3(ii)(a) is not applicable on the company.

(ii)(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not sanctioned any working capital limit from banks or financial institutions on the basis of security of current assets. Accordingly the clause 3(ii)(b) is not applicable on the company.

(iii)(a) The company has made investments in, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnership or any other parties, during the year, inrespect of which:

(a) The company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity.

	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount granted/provided during the year				
- Subsidiaries	Nil	Nil	Nil	Nil
- Others	Nil	Nil	Nil	Nil





Balance				
Outstanding as at				
balance sheet date				
in respect of above				
cases	Nil	Nil	Nil	Nil
- Subsidiaries	Rs.7,35,00,000/-	Nil	Nil	Rs.2.10,310/-
- Others				

(iii)(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, The term and conditions of the grant of all loans and advances in the nature of Loan and are not prejudicial to the company's Interest.

(iii)(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of loans and advances given during the year in the nature of loans, the schedule of repayment of principle as well interest has been stipulated and the repayments are not regular in all cases.

(iii)(d) In respect of loans and advances given outstanding more than 90 days amount overdue is Rs 2.10 lacs company is in process of taking legal action.

(iii)(e) No, loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

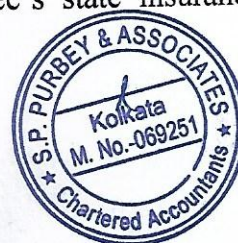
(iii)(f) The company has not granted any loan or advances in nature of loan either repayable on demand or without specifying any terms or period of repayment. Accordingly, clause 3(iii)(f) is not applicable.

(iv) In our opinion and according to the information and explanations given to us and on examination of records we considered necessary, the Company has complied with the provisions of Section 185 and Section 186 in respect of loans and investments made, where applicable. The Company has not given any guarantee or provided any security in connection with a loan to any body corporate or any other Person.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits during the year, accordingly the clause 3(v) is not applicable on the company.

(vi) The maintenance of cost records has not been specified by the Central Government under sub section (1) of section 148 of the Companies Act, accordingly, clause 3(vi) is not applicable on the company.

(vii)(a) According to the information and explanations given to us and on the basis of our examination of the books and records of the Company, the Company is generally regular in depositing undisputed statutory dues including provident fund, employee's state insurance,





income tax, sales tax, goods and service tax, duty of customs, duty of excise, value added tax and other statutory dues as applicable to it with appropriate authorities.

According to the information and explanations given to us and on the basis of our examination of the books and records of the Company, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, goods and service tax, cess and other material statutory dues were in arrears as at 31st March 2024 for a period of more than six months from the date they became payable.

(vii)(b) According to the information & explanation give to us, there are no dues of Income tax, Sales tax, Goods and Service Tax, Custom duty, or Excise duty which have not been deposited on account of any dispute .

(viii) No transaction have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), accordingly, clause 3(viii) is not applicable on the company.

(ix)(a) The company has not been defaulted in repayment of loan or other borrowing taken from any bank or financial institution or other lender. Accordingly, clause 3(ix)(a) is not applicable on the company.

(ix)(b) The company has not been declared wilful defaulter by any bank or financial institution or other lender. Accordingly, clause 3(ix)(b) is not applicable on the company.

(ix)(c) According to the information given to us by the management and based upon our examination, the term loans were applied for the same purpose for which the loans were obtained

((ix)(d) According to the information given to us by the management and based upon our examination, no fund raised on short term basis as have been utilised for long term purposes.

(ix)(e) As per the information given to us by the management and based upon our examination, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, the clause, 3(ix)(e) is not applicable in the company.

(ix)(f) As per the information given to us by the management and based upon our examination, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) is not applicable to the company.

(x)(a) The company didnot raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause (x)(a) is not applicabe on the company

(x)(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, Clause (x)(b) is not applicable on the company





- (xi)(a) No frauds by the company or any fraud on the company has been noticed or reported during the year. Accordingly clause 3(xi)(a) is not applicable on the company.
- (xi)(b) No frauds by the company or any fraud on the company has been noticed or reported during the year. Accordingly clause 3(xi)(b) is not applicable to the company.
- (xi)(c) No whistle blower complaints have been received by the company. Accordingly clause 3(xi)(c) is not applicable on the company.
- (xii) The company is not a Nidhi Company. Accordingly reporting under Clause 3(xii) not applicable on the company.
- (xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, related party transaction as section 188 of the companies act The details have been disclosed in the financial statements as required by the applicable accounting standards. Refer Note:- 16 of the Financial Statements.
- (xiv)(a) No, The company doesnot have an Internal Audit system commensurate with the size and nature of its business.
- (xiv)(b) The company doesnot have any internal audit system. So, no internal audit report were found at the time of statutory audit.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) is not applicable on the company.
- (xvi)(a) The company is not required to registered under Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly the clause 3(xvi)(a) is not applicabe on the company.
- (xvi)(b) The company is not carrying a Non-Banking Financial activity. Accordingly the clause 3(xvi)(b) is not applicabe on the company.
- (xvi)(c) No, the company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India, Accordingly, the clause 3(xvi)(c) is not applicable on the company.
- (xvi)(d) No, the company is not a Core investment company (CIC) as defined in the regulations made by the Reserve Bank of India, Accordingly, the clause 3 (xvi)(d) is not applicable on the company
- (xvii) The company has incurred cash losses in the current financial year as well as in the immediately preceding financial year.
- (xviii) Yes, there has been resignation of the statutory auditors during the year due to non payment of fees and no other issues, objection or concerns raised by outgoing auditor .
- (xix) on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, along with the management representation, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one



year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx)(a)Section 135 is not applicable on the company. Accordingly clause 3(xx)(a) is not applicable in the company.

(xx)(b)Section 135 is not applicable on the company. Accordingly clause 3(xx)(b) is not applicable in the company.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.



**Date: 04thSep,2024**  
**Place: KOLKATA**

**For S.P.PURBEY & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No. 327141E**  
*Shambhu Purbey*  
**(CA. Shambhu Prashad Purbey)**

**Proprietor**  
**Membership Number: 069251**



**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Hanumant Ispat LTD ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

**Meaning of Internal Financial Controls Over Financial Reporting**





A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



**For S.P.PURBEY & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No. 327141E**

*Shambhu Purbey*  
**(CA. Shambhu Prashad Purbey)**

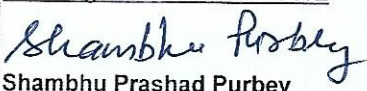

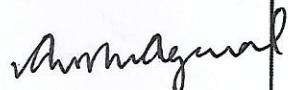


**Date: 04th Sep, 2024**  
**Place: KOLKATA**

**Proprietor**  
**Membership Number: 069251**



## HANUMANT ISPAT LIMITED

Balance Sheet as at 31st March, 2024

Particulars		Note No.	Amt. in lacs	
			As at 31st March, 2024	As at 31st March, 2023
A	<b><u>EQUITY AND LIABILITIES</u></b>			
1	<b>Shareholders' funds</b>			
	(a) Share Capital	2	520.00	520.00
	(b) Reserves and surplus	3	229.44	258.05
	(c) Money Received against share warrants			
2	<b>Share application money pending allotment</b>			
3	<b>Non Current liabilities</b>			
4	<b>Current liabilities</b>			
	(a) Short-term borrowings			
	(b) Trade Payables			
	(A)total outstanding dues of micro enterprises and small enterprises			
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	4	0.71	6.53
	(c) Other current liabilities	5	0.38	1.63
	(d) Short-term provisions			
	<b>TOTAL</b>		<b>750.53</b>	<b>786.21</b>
B	<b><u>ASSETS</u></b>			
1	<b>Non-current assets</b>			
	(a.1) Property, Plant and Equipment	6	1.89	1.89
	(a.2) Intangible Assets			
	(a.3) Capital Work-in-progress			
	(a.4) Intangible assets under development			
	(b) Non-Current Investments	7	744.87	771.80
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances	8	2.10	2.10
	(e) Other non-current assets	9	0.09	0.59
2	<b>Current assets</b>			
	(a) Current Investments			
	(b) Inventories			
	(c) Trade receivables			
	(d) Cash and cash equivalents	10	1.58	0.73
	(e) Short-term loans and advances	11	-	9.10
	(f) Other current assets		-	-
	<b>TOTAL</b>		<b>750.53</b>	<b>786.21</b>
<b>Significant Accounting Policies</b>		1		
<b>Notes to Financial Statements</b>		2 to 27		
In terms of our Report of even date attached				
As per annexed report of even date				
<b>For S.P.PURBEY &amp; ASSOCIATES</b>				
Chartered Accountants				
Firm Registration No.: 327141E				
				
<b>Shambhu Prashad Purbey</b>		<b>Vivek Agarwal</b>		<b>Anshu Agarwal</b>
<b>Proprietor</b>		<b>DIN:582146</b>		<b>DIN:02889084</b>
<b>Membership No.: 069251</b>		<b>Director</b>		<b>Director</b>
				
<b>Place: Kolkata</b>		<b>Sarwan Kumar Singh</b>		
<b>Date :04th Day of Sep 2024</b>				
		<b>CFO</b>		

**HANUMANT ISPAT LIMITED**

**Statement of Profit and Loss for the year ended 31 March, 2024**

		Amt in Lacs	
Particulars	Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
I Revenue from operations (Net)	12	-	-
II Other income		1.43	0.25
III <b>Total Income (I+II)</b>		<b>1.43</b>	<b>0.25</b>
IV <b>Expenses:</b>			
(a) Cost of materials consumed			
(b) purchase of Stock-in-Trade			
(c) Changes in inventories of finished goods			
(d) Work in Progress and			
(e) Stock-in-trade	13	-	-
(f) Employee benefit expense	14	0.01	0.01
(g) Finance costs			
(h) Depreciation and amortiation expense	15	21.99	2.77
(i) Other expenses			
<b>Total expenses (II)</b>		<b>21.99</b>	<b>2.77</b>
V Profit before exceptional and extraordinary items and tax	(III - IV)	(20.56)	(2.52)
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax	(V - VI)	(20.56)	(2.52)
VIII Extraordinary Items		-	-
IX Profit before tax (VII - VIII)		(20.56)	(2.52)
X Tax expense:		-	-
(a) Current tax		-	-
(b) Mat Credit Written off		8.05	-
(c) Previous year tax		-	-
(d) Deferred Tax		8.05	-
<b>Net Tax expenses</b>		<b>8.05</b>	<b>-</b>
XI Profit(Loss) from the period from continuing operations	(VII-VIII)	(28.61)	(2.52)
XII Profit/(Loss) from discontinuing operations		-	-
XIII Tax expense of discounting operations		-	-
XIV Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV <b>Profit/(Loss) for the period (XI + XIV)</b>		<b>(28.61)</b>	<b>(2.52)</b>
XVI <b>Earnings per Equity Share</b>			
Basic		(0.55)	(0.05)
Diluted			

Significant Accounting Policies

1

Notes to Financial Statements

2 to 27

In terms of our Report of even date attached

As per annexed report of even date  
For **S.P.PURBEY & ASSOCIATES**  
Chartered Accountants  
Firm Registration No.: 327141E

*Shambhu Prashad Purbey*  
**Shambhu Prashad Purbey**  
Proprietor  
Membership No.: 069251



Place: Kolkata  
Date :04th Day of Sep 2024

*Vivek Agarwal*  
**Vivek Agarwal**  
DIN:582146  
Director

*Anshu Agarwal*  
**Anshu Agarwal**  
DIN:02889084  
Director

*Sarwan Kumar Singh*  
**Sarwan Kumar Singh**

CFO



## HANUMANT ISPAT LIMITED

## Cash Flow Statement for the year ended 31st March, 2024

Amt in Lacs

Particulars	For the year ended 31st March, 2024		For the year ended 31st March, 2023	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		(28.61)		(2.52)
<u>Adjustments for:</u>				
Depreciation and amortisation	0.01	0.01	0.01	0.01
Finance costs				
Operating profit / (loss) before working capital changes		(28.60)		(2.51)
<u>Changes in working capital:</u>				
Increase In Trade Payable	(5.82)		0.25	
Increase In Other Payable	(1.25)		1.25	
Long-term loans and advances				
Adjustments for increase / (decrease) in operating liabilities:				
Short Term Borrowings	-		-	
Other current liabilities	-		-	
		(7.07)		1.50
Cash generated from operations		(35.68)		(1.01)
Net income tax (paid) / refunds		-		-
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>(35.68)</b>		<b>(1.01)</b>
<b>B. Cash flow from investing activities</b>				
Increase in Investments		26.94		(8.89)
Decrease in Loan and Advance		-		7.99
Increase in Short Term Loan and Advances		9.10		(1.05)
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>36.03</b>		<b>(1.95)</b>
<b>C. Cash flow from financing activities</b>				
Finance cost		(0.01)		(0.01)
Buy Back of Equity Shares				
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(0.01)</b>		<b>(0.01)</b>
<b>Net increase in Cash and cash equivalents (A+B+C)</b>		<b>0.35</b>		<b>(0.04)</b>
Cash and cash equivalents at the beginning of the year		0.73		0.88
<b>Cash and cash equivalents at the end of the year</b>		<b>1.08</b>		<b>0.84</b>
Comprises:				
(a) Cash on hand		0.25		0.02
(b) Fixed Deposits		-		-
(c) Balances with banks In current accounts		1.33		0.71
		1.58		0.73

Notes forming part of the financial statements

1 to 27

As per annexed report of even date

For S.P.PURBEY &amp; ASSOCIATES

Chartered Accountants

Firm Registration No.: 327141E

Shambhu Prashad Purbey

Proprietor

Membership No.: 069251

Place: Kolkata

Date :04th Day of Sep 2024



Vivek Agarwal

DIN:582146

Director

Anshu Agarwal

DIN:02889084

Director

Sarwan Kumar Singh

CFO



## **HANUMANT ISPAT LIMITED**

### **Notes forming part of the financial statements**

<b>Note</b>	<b>Particulars</b>
<b>1</b>	<b><u>Corporate information</u></b>
a.	Hanumant Ispat Limited is a limited company domiciled in India and incorporated under the Companies Act, 1956 and was listed with Calcutta Stock Exchange, which is no more functioning. However, the company has not applied for membership of any stock exchange.
	<p>The company has not complied with all the requirements of stock exchange on matters related to capital market / listing requirements, since past several years, i.e. publishing of quarterly / half yearly / yearly accounts in prescribed format in News Papers, submission of requisite Certificate from Practising Company Secretary, payment of listing fees, etc. The Status of the company has been shown 'suspended' by the CSE for past several years.</p>
b.	During the year, the nature of business is "Investment" & share of profit from partnership firm.
<b>1.1</b>	<b><u>Basis of accounting and preparation of financial statements</u></b>
	<p>i. As the company is no more functioning with Calcutta Stock Exchange as such the financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India. The company has prepared these financial statements in accordance with the accounting standard notified u/s 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rule 2014 and other accounting principles generally accepted in India.</p>
	<p>ii. The Company has not followed Indian Accounting Standards (Ind-AS) as issued by MCA dt. 16.02.2015 during the year.</p>
<b>1.2</b>	<b><u>Significant accounting policies.</u></b>
a	<b><u>Basis of accounting</u></b> The financial statements have been prepared on accrual basis under the historical cost convention in accordance with the Generally Accepted Accounting Principles and the provisions of the Companies Act, 2013.
b	<b><u>Use of estimates</u></b> The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year.
c	<b><u>Revenue recognition</u></b> Revenues/Incomes and costs/ expenditures are generally accounted for on accrual basis as they are earned or incurred.
d	<b><u>Taxes on income</u></b>





## HANUMANT ISPAT LIMITED

### Notes forming part of the financial statements

Note	Particulars
	<p><b>Current Tax:</b> Current tax is not payable for the current financial year due to carry forward losses.</p> <p><b>Minimum Alternate Tax (MAT)</b> is not applicable as the company has opted New Tax regime as given in Sec 115BAA to Income tax Act. Consequently all Mat Credit appeared in Assets side of the balance sheet be w.off during the Financial year.</p> <p><b>Deferred Tax:</b> .Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income for the year, and quantified using the tax rate and laws enacted or substantively enacted as on balance sheet date.</p> <p>Deferred tax assets are recognized and carried forward to he extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.</p>
e	<p><b><u>Property, Plant and Equipements</u></b></p> <p>Company have no depreciable Property, Plant and Equipements for the current financial year. As such, Schedule-II to trhe Companies Act, 2013, in relation to such Property, Plant and Equipements is not applicable for the year.</p>
f	<p><b><u>Accounting For Investment</u></b></p> <p>Investments are stated at cost</p>
g	<p>No amount is due to Micro, Small and Medium Enterprises (identified on the basis of information .available during the year by such enterprises to the company). No interest in terms of Micro, Small Enterprises Development, 2006 has been either or accrued during the year.</p>
h	<p><b><u>Cash and cash equivalents (for purposes of Cash Flow Statement)</u></b></p> <p>Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p> <p>Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p>
i	<p><b><u>Contingent Liability</u></b></p> <p>The company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a realiable estimate can be made of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may ,but probably will not require an outflow of resources. Where there is possible obligation in respect of which the likelihood of the outflow of resources is remote, no provision or disclosure is made.</p>





**HANUMANT ISPAT LIMITED****Notes forming part of the financial statements****Note: 2****Share capital****Amt in Lacs**

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Number of shares	Amount In Lacs	Number of shares	Amount In Lacs
(a) Authorised Equity shares of ` 10/- each with voting rights	55,00,000	550.00	55,00,000	550.00
(b) Issued Equity shares of ` 10/- each with voting rights	52,00,000	520.00	52,00,000	520.00
(c) Subscribed and fully paid up Equity shares of ` 10/- each with voting rights	52,00,000	520.00	52,00,000	520.00
	<b>52,00,000</b>	<b>520.00</b>	<b>52,00,000</b>	<b>520.00</b>

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Buy- Back	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2024				
- Number of shares	52,00,000	-		52,00,000
- Amount (in Lacs)	520.00	-		520.00
Year ended 31 March, 2023				
- Number of shares	52,00,000	-		52,00,000
- Amount (In Lacs)	520.00	-		520.00

**Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at 31st March, 2024		As at 31st March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Festino Mercantiles (P) Ltd.	1173000	22.56%	1173000	22.56%
Hanumant Iron Traders (P) Ltd.	510000	9.81%	510000	9.81%
Warispriya Steel Traders (P) Ltd.	267700	5.15%	267700	5.15%





**Rights & restrictions attached to shares:**  
**Equity Shares**

The company has one class of equity shares having a face value of `10 each.  
Each share holder is eligible for one vote per share held.

**Details of shares held by Holding Company or by Promoter & Promoter Group**

Shares Held By promoters at the End of the year		
Promoter Name	Number of	% holding in
Vivek Agarwal	2,54,400	4.89%
Shobha Agarwal	1,38,700	2.67%
Raj Kumar Agarwal	86,500	1.66%
Raj Kumar Agarwal (HUF)	67,300	1.29%
Rashmi Rungta	42,500	0.82%
Total	5,89,400	11.33%

Shares Held By promoters at the End of the year		
Promoter Name	Number of	that class of
Vivek Agarwal	2,54,400	4.89%
Shobha Agarwal	1,38,700	2.67%
Raj Kumar Agarwal	86,500	1.66%
Raj Kumar Agarwal (HUF)	67,300	1.29%
Rashmi Rungta	42,500	0.82%
Total	5,89,400	11.33%



**HANUMANT ISPAT LIMITED**

Notes forming part of the financial statements

**3 Reserves and surplus**

Particulars	Amt in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
Profit & Loss Account		
Opening balance	258.05	260.57
Add: Additions during the year	(28.61)	(2.52)
Closing Balance	229.44	258.05
<b>Total</b>	<b>229.44</b>	<b>258.05</b>

**4 Trade Payable**

Particulars	Amt in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
Total outstanding dues of creditors other than micro enterprises and small enterprises	0.71	6.53
<b>Total</b>	<b>0.71</b>	<b>6.53</b>

For current Year

Trade payable Ageing schedule (Amount Rs. Lacs)					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 years	Total
1. MSME	-	-	-	-	-
2. Others	0.71	-	-	-	0.71
3. Disputed dues- MSME	-	-	-	-	-
3. Disputed dues- Others	-	-	-	-	-
<b>Total</b>	<b>0.71</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.71</b>

For Previous Year

Trade payable Ageing schedule (Amount Rs. Lacs)					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 years	Total
1. MSME	-	-	-	-	-
2. Others	1.20	1.03	1.23	3.07	6.53
3. Disputed dues- MSME	-	-	-	-	-
3. Disputed dues- Others	-	-	-	-	-
<b>Total</b>	<b>1.20</b>	<b>1.03</b>	<b>1.23</b>	<b>3.07</b>	<b>6.53</b>

**5 Other current liabilities**

Particulars	Amt in Lacs	
	As at 31st March, 2024	As at 31st March, 2023
(i) Others Liabilities	0.33	0.33
(ii) Amount due to government Tax Deducted at Sources	0.05	0.10
(iii) Salary Payable	-	1.20
<b>Total</b>	<b>0.38</b>	<b>1.63</b>





# HANUMANT ISPAT LIMITED

Note: 6

## Fixed Asset Schedule as per Companies Act 2013

Amt in Lacs

DESCRIPTION	Rate of Dep.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01.04.2023	Additions	Deductions/ Adjustments	As at 31.03.2024	As at 01.04.2023	Fixed Assets Written off	Deductions/ Adjustments	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
Land	0.00%	1.89	-	-	1.89	-	-	-	-	1.89	1.89
TOTAL		1.89	-	-	1.89	-	-	-	-	1.89	1.89
Previous Year Figure		1.89	-	-	1.89	-	-	-	-	1.89	1.89

(Amount in Rs.)

DESCRIPTION	Rate of Dep.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01.04.2022	Additions	Deductions/ Adjustments	As at 31.03.2023	As at 01.04.2022	Fixed Assets Written off	Deductions/ Adjustments	As at 31.03.2023	As at 31.03.2022	As at 31.03.2022
Land	0.00%	1,89,010	-	-	1,89,010	-	-	-	-	1,89,010	1,89,010
TOTAL		1,89,010	-	-	1,89,010	-	-	-	-	1,89,010	1,89,010
Previous Year Figure		1,89,010	-	-	1,89,010	-	-	-	-	1,89,010	1,89,010



**HANUMANT ISPAT LIMITED**  
**Notes forming part of the financial statements**

**7 Non-Current Investments**

		<b>Amt in Lacs</b>	
Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023	
<b>Long Term Investment (Other than Trade at cost)</b>			
In Quoted Shares (refer note i below) PNB Gilts Ltd.	1.20	1.20	
In Unquoted Shares (refer note ii below) Delight Dairy Limited (Related Party)	272.81	272.81	
Investment in Partnership Firm Calcutta Steel Industries (Related Party)	469.94	496.88	
Gold Coins (40gm)	0.92	0.92	
<b>Total</b>	<b>744.87</b>	<b>771.80</b>	

**Notes:**

	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(i) No. of Shares Held PNB Gilts Ltd.	4,000	4,000
(ii) No. of Shares Held Delight Dairy Limited (Related Party)	13,33,100	13,33,100
<b>Total</b>	<b>13,37,100</b>	<b>13,37,100</b>

**Note:**

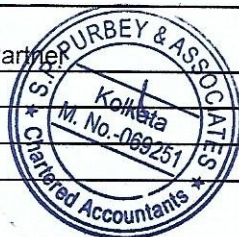
Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Aggregate amount of Quoted Investments	1.20	1.20
Aggregate market value of Quoted Investment	4.384	2.2924
Aggregate amount of Unquoted Investments	272.81	272.81
Aggregate provision for diminution		-

The Company is a partner in Partnership firm. The particulars are as under:-

Name of the Partnership Firm	M/s Calcutta Steel Industries
Nature of Business	Manufacturing-Rolling Mill
Date of joining the Firm	01.01.2009
Profit sharing ratio	25.00%
Total Invested Capital in the firm as on 31.03.2024	469.94
Profit earned from the firm during the year ended 31.03.2024 (Net of Taxes)	(15.91)

The other partners of the firm and their profit sharing ratio are as under:-

	Name of the Partner	Profit Sharing Ratio	Relation with the Company
1	Sri Vivek Agarwal	40.00%	Director
2	Smt. Sobha Agarwal	35.00%	Director





**HANUMANT ISPAT LIMITED**  
Notes forming part of the financial statements

**8 Long-term loans and advances**

**Amt in Lacs**

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a) Other Loan and Advances Unsecured, considered good	2.10	2.10
<b>Total</b>	<b>2.10</b>	<b>2.10</b>

**9 Other Non Current Assets**

**Amt in Lacs**

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a) Security deposits	0.09	0.59
<b>Total</b>	<b>0.09</b>	<b>0.59</b>

**10 Cash and cash equivalents**

**Amt in Lacs**

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a) Cash in hand	0.25	0.02
(b) Fixed Deposit		
(c) In Current Account	1.33	0.71
<b>Total</b>	<b>1.58</b>	<b>0.73</b>

**11 Short-term loans and advances**

**Amt in Lacs**

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a) Loans and advances to related Party Unsecured Considerd good	0.00	1.05
(a) Balance with Government Authority Advance Income Tax	0.00	0.83
TDS	0.00	7.22
<b>Total</b>	<b>-</b>	<b>9.10</b>



**HANUMANT ISPAT LIMITED**

**Notes forming part of the financial statements**

**Revenue from operations**

**Amt in Lacs**

**12 Other income**

	Particulars	<b><u>Amt in Lacs</u></b>	
		<b>For the year ended 31st March, 2024</b>	<b>For the year ended 31st March, 2023</b>
(a)	Dividend	-	-
(b)	Profit from Partnership Firm (Net of Taxes)	-	-
(c)	Miscellaneous Income	-	0.25
(d)	Sundry Balance Written off	1.43	-
	<b>Total</b>	<b>1.43</b>	<b>0.25</b>





# HANUMANT ISPAT LIMITED

## Notes forming part of the financial statements

### 13 Employee benefit Expenses

Particulars	Amt in Lacs	
	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a) Salary and allowances	-	-
Total	0.00	0.00

### 14 Finance costs

Particulars	Amt in Lacs	
	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a) Bank Charges	0.01	0.01
(b) Interest others	-	-
Total	0.01	0.01

### 15 Other Expenses

Particulars	Amt in Lacs	
	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b><u>Administrative/ Indirect Expenses</u></b>		
Auditor's Remuneration	0.59	0.59
Annual Custodian Charges	0.47	0.53
Filing Fees	1.32	0.01
Telephone Expenses	0.05	0.05
Legal & Professional Charges	0.15	0.02
Share Registrar Fees	0.26	-
Listing Fees	3.24	-
Loss from Partnership Firm	15.91	1.57
Total	21.99	2.77



**HANUMANT ISPAT LIMITED****Notes forming part of the financial statements****16 Related Party Disclosures**

Related party disclosures as identified by the management in accordance with the Accounting Standard-18 issued by the institute of Chartered Accountants of India are given below.,(the previous figures are given in bracket:)

**A. List of Related Parties****1 Associates:**

Delight Dairy Limited  
Calcutta Steel Industries

**2 Key Management Personnel**

Mr. Raj Kumar Agarwal (cessation W.e.f. 21/04/2023)

Mrs. Anshu Agarwal

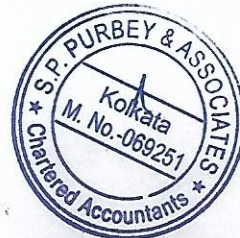
Mr. Vivek Agarwal

Sarwan Kumar Singh CFO (Appointed W.e.f. 01/03/2024)

Mrs. Sobha Agarwal (Appointed W.e.f. 21/04/2023)

in lacs

Particulars	Associates	Key Managerial Personnel	Relatives of Key Managerial Personnel	Total
<b>B. Transactions with Related Parties</b>				
<b>Profit from Partnership Firm</b>				
Partnership	-15.91			-15.91
	(1.57)			(1.57)
Interest on Capital	-			0.00
	-			0.00
<b>Capital Withdraw during the Year</b>				
Calcutta Steel Industries	11.03			11.03
	-			0.00
<b>Short-term loans and advances</b>				
Mrs. Anshu Agarwal				
Advance repaid		1.05		1.05
		-		0.00
Closing Balance		-		0.00
		(1.05)		(1.05)
<b>Other Current Liabilities</b>				
Mr. Raj Kumar Agarwal		0.33		0.33
		(0.33)		(0.33)
<b>Investment held by the Company</b>				
Calcutta Steel Industries	469.94			469.94
	(496.88)			(496.88)
Delight Dairy Limited	272.81			272.81
	(272.81)			(272.81)





17 Contingent Liabilities not provided in Books of Accounts for Guarantee given

The Company has given following corporate guarantee for loan taken by partnership firm

S.N.	Guarantee Given	Amount of Guarantee	Borrower Name
1	Indian Bank	45.00	Calcutta Steel Industries
2	Indian Bank	90.00	Calcutta Steel Industries
3	Indian Bank	600.00	Calcutta Steel Industries

18 The company has not received any memorandum from supplier (as required to be filed by suppliers with the notified authority under Micro Small and Medium Enterprise Development Act, 2006) claiming their status as on 31.3. as micro small and medium enterprise and consequently any sum paid or payable to these parties are nil.

19 Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006").

PARTICULARS		As At For the year ended 31st March, 2024	As At For the year ended 31st March, 2023
1	The principal amount and the Interest due thereon remaining unpaid to any Micro/Small supplier - Principal amount - Interest thereon	(Rs in Lacs) NIL NIL	(Rs in Lacs) NIL NIL
2	The interest paid by the buyer as above, along with the amount of payments made beyond the appointed date during each accounting year.	NIL	NIL
3	The amount of Interest due and payable for the period of delay in making payments which has been made beyond the appointed day (during the year) but without adding the interest specified under	NIL	NIL
4	The amount of interest accrued and remaining unpaid at the end each accounting year.	NIL	NIL
5	The amount of further Interest remaining due and payable even in the succeeding year until such date when the interest dues as above are actually paid to the Small / Micro Enterprises.	NIL	NIL

The above disclosures has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.



## 20 Earning Per Share:

Particulars		For the year ended 31st March, 2024	For the year ended 31st March, 2023
Profit after Tax	In Lacs	(28.61)	(2.52)
Weighted Average no. of Equity Share	In Lacs	52.00	52.00
Basic & Diluted Earning per share	In Rs	(0.55)	(0.05)
Nominal Value per share	In Rs	10.00	10.00

## 21 Disclosure of Audit Fee:

	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>Payment to Auditors</b>		
As Auditors :		
Audit Fee	0.59	0.59
Tax Audit	-	-
Other Services (Certification Fees)	-	-
Reimbursement of Expenses	-	-
<b>Total</b>	<b>0.59</b>	<b>0.59</b>

## 22 Financial Ratio

S.n.	Particulars	For the year ended 31st March, 2024			For the year ended 31st March, 2023			Deviation
		Numerator	Denominator	Ratio	Numerator	Denominator	Ratio	
a	Current Ratio = CA/CL	1.58	1.09	1.45	9.83	8.17	1.20	20.83
b	Debt Equity Ratio = Debt/Equity	-	749.44	-	-	778.05	-	0
c	Debt Service Coverage Ratio = Net Operating Income/Debt Service	(20.56)	0.01	(3,280.55)	(2.52)	0.01	(405.00)	710.01
d	Return on Equity Ratio, = Income/avg. sh Equity	(28.61)	1,398.46	(0.02)	(2.52)	1,428.13	-	-
e	Inventory turnover ratio	-	-	-	-	-	-	-
f	Trade Receivables turnover ratio	-	-	-	-	-	-	-
g	Trade payables turnover ratio,	0.71	-	-	6.53	-	-	-
h	Net capital turnover ratio = sales/Sh. holder equity	-	749.44	-	-	778.05	-	-
i	Net profit ratio = revenue-cost/revenue	(28.61)	-	-	(2.52)	-	-	0
j	Return on Capital employed, = EBIT/capital employed	(20.56)	749.44	(0.03)	(2.52)	778.05	-	-
k	Return on investment = net return on investment/co invest. *100	(28.61)	744.87	(0.04)	(2.52)	771.80	-	-

Explanation for change in Ratio by more than 25%

c) Debt Service Coverage Ratio worsen from last year due to increase in operating loss.





23 The company is only earning income from Partnership firm and as such there is no separate reportable segment in terms of accounting standard As-17 " Segment Reporting"

24 Transaction with Struck Off Companies

Name of Struck Off Company	Nature of transactions with Struck off Company	Transaction/ outstanding Balance In Current financial year	Transaction/ outstanding Balance In Previous financial year	Relationship with Struck off Company
NIL				

25 Registration of charges or satisfaction with Registrar of Companies

The followings charge have not been satisfied

S.N.	Name Of Charge Holder	Amount of Charge (In Rs Lacs)	Reason for Not satisfaction
1	Reliance Capital Ltd	17.75	In Process of Satisfaction
2	Indian Bank	420	In Process of Satisfaction
3	Indian Bank	412	In Process of Satisfaction

26 Disclosures as per Section 186(4) of the Companies Act, 2013 :

Loans granted during the year

Name of Loanee	Loan granted during the year (Rs. In Lakhs)	Balance as at 31-03-2024	Balance as at 31-03-2023
1 Asansol Durgapur Development Authority	-	0.10	0.10
2 City Dairy Products Pvt Ltd	-	2.00	2.00
3 Anshu Agarwal	-	-	1.05

\*The loans have been granted as a short term deployment of surplus funds. The loans have been utilised by the loanee for meeting their business requirements.

27 Previous Year Figures regroup / rearrange wher ever necessary.

In terms of our report attached

For S.P.PURBEY & ASSOCIATES  
Chartered Accountants  
Firm Registration No.: 327141E

*Shanku Purbey*

Shambhu Prashad Purbey  
Proprietor  
Membership No.: 069251  
Place: Kolkata  
Date :04th Day of Sep 2024



*Vivek*  
Vivek Agarwal  
DIN:582146  
Director

*Sanwan*  
Sanwan Kumar Singh  
CFO

*Anshu*  
Anshu Agarwal  
DIN:0289084  
Director