

CELESTE

OFFICIAL ERC-20 WHITEPAPER

INTRODUCTION

CELESTE, abbreviated as \$CEL, is the native utility token associated with the Celestial Cats NFT project, and will serve as the primary currency of the Celestial Plain—a vibrant, fully-interactive metaverse inspired by Earth's most majestic big cats.

\$CEL tokens will be at the root of the tokenomics within our world. Upon entry, Celestial Cats NFT holders will be gifted a certain number of \$CEL tokens based on the species of cat seen on their NFT and the rarity of the traits that NFT possesses. This will allow them to interact with the world and get utterly lost in their new existence as a furry apex predator.



Within our four distinct ecosystems, built around each species of cat (Lion, Tiger, Jaguar and Panther), \$CEL tokens will enhance the user experience by allowing our cats to buy territory, obtain resources such as food and water from other cats, collect digital goods such as art pieces from museums set up by creators on the Plain, and further be used in in-world applications such as mini-games.

As a utility token, the complete value of CELESTE derives from the Celestial Cats NFT collection and the Celestial Plain metaverse, keeping with the core theme of simplicity that permeates every aspect of our project.

But, here's the thing: the metaverse is still a ways-off, and we are itching to let some tokens loose into the world so they can reach our community. Which tidily leads us to...

PHASE II AIRDROP & GIVEAWAY



CELESTIAL VALENTINE'S is a minting event that takes place on the 12th of February at 12:01AM. During this event, to coincide with our second NFT mint, the very first CELESTE tokens will be released via airdrop to two sets of recipients:

NFT holders

Those who participated in our New Year's Free Mint will experience a shower of \$CEL tokens upon their wallets. Furthermore, NFT holders who take the extra step of verifying their ownership in our Discord and joining our Exclusive channels will receive a surplus of tokens to reward their engagement.

Twitter Engagement Winners

Those who support us by liking and retweeting select posts will be added to our whitelist, where they will be eligible to receive tokens to reward their wonderful efforts.

Say it with us now: WEB3 is nothing without community.

This airdrop will see a total of 10,111,200 \$CEL tokens released, roughly 13% of the total CELESTE supply of 77,777,777

And it also happens to fall just two days before Valentine's Day. If, by some chance, your Valentine is also named Celeste...a cryptocurrency named after them would make a pretty sick gift, right?

At least, we think so.

DISTRIBUTION

Team Allocations

As per standard protocol, a share of the total supply of tokens will be retained by the Celestial Cats team.

After some deliberation, a decision was made for us to retain 30% of CELESTE tokens.

This amount will be distributed among the founders, new investors and new collaborators.

Liquidity Pool

In addition to this, we will take it upon ourselves to allocate 5% of the CELESTE supply into the creation of a liquidity pool on Pancakeswap, in which \$CEL will be paired up with MATIC, and thus implemented on one of the leading decentralized exchanges in the market.

Let's back up for a minute: What exactly is a liquidity pool?

It is simply a pool where digital assets (such as cryptocurrency) are accumulated in order to provide liquidity to those assets. The more liquidity there is to an asset, the faster the transactions involving said asset become. Liquidity pools are the life blood that enables trading on DEXs (decentralized exchanges) to run smoothly. Unlike centralized exchanges, a DEX doesn't have a third party to hold user's funds, and the users of the platform perform transactions with one another directly.

Following the initial ICO, The CEL/MATIC trading pair is scheduled to be implemented in the coming months.

\$CEL token holders can then lock their own tokens into the liquidity pool created by us and earn rewards accordingly for providing liquidity to Pancakeswap.



THE BEAST IS IN YOU





