



Vidhyahouse Coaching

पंचरत्न विद्या by सप्तऋषि

A collection of questions based on
experience and trend

The ultimate

B.Com Passer *Updated*

Sem - 6



Important Questions

Of

BRF / M Law, Auditing, Economics, Business Administration, Banking

Academic Year 2024-25



Vidhyahouse coaching Institute

A work by

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Introduction:-

CA Ritik Jain, a mentor by choice and passion, always look forward to help the students in the best possible way. He at his coaching too, tries to inculcate the concepts in the minds of the students rather than just making them learn the bookish words. He is also a content creator where he shares his words which can be of utmost prominence for many. Ultimate guiding principles and support system of VH makes the students ready to face the every possible aspect in academics.

For students who are ready to achieve expertise in academics and soft skills, he is available 24*7 for them.

This booklet is also an example of feeling of helping the students. Wherever students of any field faces any difficulty, they can find him standing beside him/her.



CA Ritik Jain (Director @ VH's)



Important Questions for External Exams

Subject : Economics

Semester : T.Y. B.Com - 6

➤ Probable questions for 2 marks:

1. What are the effects of black money?
2. Effects of demonetisation. (any 7)
3. Benefits/merits of GST. (any 7)
4. Causes of poverty of India. (any 5)
5. States the objectives of India's exports policy.
6. What is meant by Convertibility of rupee?
7. What is meant by special economic zone?
8. Explain three tier structure of co-operative credit in India.
9. Sources of Institutional agriculture credit in India.
10. State main causes of farmers' indebtedness.
11. Regulated market, explain.
12. Essentials of good market, discuss.
13. What are the main reasons for growth and development of service sector in Indian economy ?
14. What are the main challenges for the growth of service sector in India?
15. Explain black money / unaccounted money
16. Main objective of WTO, discuss.
17. Roles of WTO, discuss.
18. Seasonal unemployment, explain.
19. Unemployment in educated class, explain.
20. Problem of unemployment
 1. Unemployment in rural sector
 - a. Seasonal unemployment
 - b. Disguised unemployment
 2. Unemployment in urban sector
 - a. Unemployment in industrial labour
 - b. Unemployment in educated class
21. Indicators of poverty, discuss.
22. Write short note poverty in India.
23. Types of agriculture credit
 1. Short term 2. medium term, 3. long term
24. What is grading of agriculture products?
25. Difference between WTO and GATT.
26. Agency for storage facilities established by government, mention.
27. Why agricultural sector is considered as the largest employment providing sector?
28. Full form of CENVAT & MODVAT

➤ **Probable questions for 6/7 marks:**

1. Cause of black money of India.
2. Measure to control black money, explain.
3. Limitations of demonetisation (any 6)
4. What is import substitution and its limitations?
5. Benefits to India from membership of WTO, discuss.
6. Different between absolute poverty and relative poverty
7. Main Reasons for the Growth of Service sector in Indian Economy (any 5)
8. Advantages of co-operative marketing, discuss.
9. Defects of marketing of agriculture produce. (any 5)
10. Note on kisaan credit card.
11. Limitations of State/Primary Cooperative Agriculture and Rural Development Banks.

➤ **Probable questions for 13/14 marks:**

1. What are the effects or Impact of Demonetisation of Rs. 500 and Rs. 1,000 Currency Notes?
 2. State causes/reasons of unemployment of India.
 3. Measure for elimination of unemployment.
(answer to this question is not to be learnt separately, points are same as points of causes of unemployment)
 4. State the causes of poverty. (any 8)
 5. Measure to control/alleviate poverty, explain.
(answer to this question is not to be learnt separately, points are same as points of causes of unemployment)
 6. What sources of agriculture finance?
 7. Features and objectives of new foreign trade policy, explain.
 8. Defects of Indian Tax Policy, discuss.
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Important Questions for External Exams

Subject : Audit

Semester : T.Y. B.Com - 6

➤ Probable questions for 2 marks:

1. Which service not to be rendered by the auditor?
2. Which type of liabilities are there on the auditor?
3. Discuss liability for misfeasance.
4. Explain in brief re-appointment of the auditor.
5. What are the liability of different auditors?
6. What is capital profit?
7. Difference between interim dividend and final dividend.
8. What is audit report?
9. What is "true and fair view"?
10. What is a social audit?
11. What is an audit certificate?
12. How auditor are appointed in the banks (nationalized bank)?
13. What is branch audit?
14. Various kinds of investigation.
15. How does investigation differ from audit
16. What is an audit program?
17. What is the cost audit?
18. States the qualifications and disqualifications of cost auditor.
19. What is efficient audit?
20. What is the EDP?
21. What is tax audit?
22. What are the disqualification of tax audit?
23. What is unpaid dividend?
24. What is divisible profit?

➤ Probable questions for 7 marks:

1. State qualifications and disqualifications of an auditor as per provisions of Companies Act 2013.
2. What is liabilities for negligence?
3. Explain about the auditor's liability to a third party.
4. What is auditors duty regarding divisible profit?
5. What are the difficulties in determination of profit?
6. Explain about basic eliminates of the auditor report
7. Right Content of audit reports.
8. Explain four parties for which an audit report is important
9. What are same characteristics of bank audit?
10. How to audit claims of insurance companies?
11. State the objectives of investigation.
12. How to investigate the suspected fraud?
13. What are the advantages and disadvantages of audit program?

➤ **Probable questions for 6 marks:**

1. First auditor of the company.
 2. Rights of an auditor. (any 5)
 3. Discuss auditors remuneration.
 4. When can an auditor of a company be removed.
 5. Status of an auditor as an officer of the company.
 6. Differentiate between criminal liability and civil liability.
 7. Difference between profit and divisible profit.
 8. Differentiate between clean audit report and qualified audit report
 9. Verification of deposits.
 10. Audit of premiums of insurance premiums.
 11. Difference between investigation and audit.
 12. Audit of commerce college.
 13. Audit of hospitals.
 14. Audit of trust.
 15. Objectives of cost audit.
 16. Difference between tax audit and cost audit.
 17. What are the features of EDP?
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Important Questions for External Exams

Subject : BA

Semester : T.Y. B.Com - 6

➤ Probable questions for 2 marks:

1. What is bulk purchasing?
2. What is blanket purchasing?
3. What is sound purchasing?
4. What is economy order quantity?
5. What is material handling?
6. What is material management?
7. How to select of Favourable supplier.?
8. What is inventory control?
9. What is productivity?
10. Meaning of plants.
11. Give Sargent florence theory of location.
12. What are the three aspects of TQM?
13. What is tourism and state its types?
14. What is inbound tourism management?
15. What is international tourism management?
16. What is medical tourism management?
17. What is adventure tourism management?
18. What is recreational tourism management?
19. What is golf tourism management?
20. What is pareto analysis?
21. Explain, TQM is a triangular activity.

➤ Probable questions for 7 marks:

1. Discuss " To make or buy. " Also explain its factors (any 5)
2. Advantages or centralised purchasing.
3. What are the importance of sound purchasing?
4. Advantages of material management.
5. Explain the importance of inventory control/material control (same point as in objectives of inventory control)
6. What is production and explain it's characteristics?
7. State types of production process.
8. Difference between production and productivity.
9. What is production planning and explain its objectives.
10. What is meant by follow-up?
11. Advantages or production control (any 8)
12. What is TQM and explain its characteristics. (Any 8)
13. Explain six sigma and it's importance
14. What is benchmarking and it's stages.
15. What is JIT and it's advantages?
16. What are the benefits of TQM to company?
17. Difference between kaizen and kairyo.

➤ **Probable questions for 6 marks:**

1. What are the objectives of material management.
 2. What are the objectives of inventory control.
 3. State the factors affecting location.
 4. Process of production control.
 5. Explain type of scheduling.
 6. Explain various purchasing methods.
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Important Questions for External Exams

Subject : BRF/M.Law

Semester : T.Y. B.Com - 6

➤ Probable questions for 2 marks:

1. What is deliverable state?
2. Which documents are known for title of goods?
3. What is actionable claim?
4. What is bailment?
5. What is condition?
6. What is implied warranty?
7. Explain goods sent on approval or return basis.
8. Explain Market overt, sale by an unpaid seller
9. What are unascertained goods?
10. Discuss duties of seller and buyer for performance of contract of sale.
11. Explain symbolic delivery.
12. Explain- a) FOB contract b) CIF contract c) ex-ship contract
13. Who is unpaid seller and what are its rights?
14. Define insolvent.
15. What is damping?
16. What are the implied warranties in auction sale?
17. What is perpetual succession?
18. What is dormant company?
19. Define promoter.
20. What is producer company?
21. What is reduction of share capital?
22. Define MoA and its tables.
23. Which names are prohibited to be used as per MoA?
24. Define AoA and its tables.
25. What is significance of AoA?
26. What is cheque?
27. What are negotiable instruments?
28. What is payment in due course and its conditions?
29. What is suretyship?
30. Write different categories of companies.

➤ Probable questions for 13/14 marks:

1. How to determine intention to pass the property when goods are ascertained/specific?
2. Explain sale by no-owners.
3. "No seller can give better title of goods to the buyer than what he himself has."-Discuss this statement with its any four exceptions.
4. Define company and give its characteristics.
5. Explain OPC (one person Company)
6. Discuss classification of companies on the basis of control.
7. Explain the procedure to establish the company.
8. What is promissory note and explain its elements?
9. Discuss bill of exchange and some of its characteristics.

➤ **Probable questions for 6/7 marks:**

1. Difference between ascertained and unascertained
 2. Discuss future goods and existing goods
 3. Difference between condition and warranty
 4. Explain sale by sample.
 5. At what time property is passed?
 6. What are the buyer's right of examining the goods?
 7. What are the duties of seller for delivery of goods?
 8. Discuss right of lien.
 9. Discuss rights of resale.
 10. Difference between public company and private company.
 11. What is lifting of corporate veil?
 12. Explain certificate of incorporation.
 13. What is doctrine of ultra vires?
 14. Importance of MoA, discuss.
 15. MoA- Display of name, Capital Clause
 16. How to alter name clause and object clause?
 17. Difference between MoA and AoA.
 18. Explain doctrine of constructive notice.
 19. Explain doctrine of indoor management.
 20. What are the essential features of negotiable instruments?
 21. Who is holder in due course and its rights?
 22. Who are different parties to negotiable instrument?
 23. Meaning of estoppel and explain various kinds of estoppels.
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Learn worthy questions

Important Questions for External Exams

Subject : Banking

Semester : T.Y. B.Com - 6

➤ Probable questions for 2 marks:

1. What is meant by lender of last resort?
2. Discuss methods adopted by RBI for credit control measures. (Ch- monetary policy)
3. What is open market operation?
4. Explain CRR and SLR.
5. Briefly discuss demonetisation in India.
6. Write name of instruments of money market.
7. Briefly discuss the RBI as banker's bank.
8. Discuss clearing house and cheque truncation.
9. Explain-
 - A) T bills
 - B) Commercial paper
 - C) DFHI
 - D) Chit funds
 - E) repo and reverse repo rate
 - F) Digital currency
 - G) Clean note policy
 - H) Currency devaluation and its effect
 - I) Financial liberalisation
 - J) Financial globalisation
10. How exchange rate is determined?
11. How much provisions are required for which type of asset? (Ch- NPA)

➤ Probable questions for 13/14 marks:

1. Try to remember the difference between:-
 - a) exchange rate policies
 - b) exchange rate policies of RBI
2. Discuss objectives of monetary policy in India.
3. Limitations of bank rate policy.
4. Limitations of qualitative credit control measures.
5. Discuss factors affecting NPA.

➤ **Probable questions for 6/7 marks:**

1. Discuss objectives of RBI.
2. Explain monetary functions of RBI (any 4)
3. Explain promotional functions of RBI.
(Reserve bank & agricultural finance)
(Role of RBI in foreign trade)
4. Which are the developmental functions of RBI?
5. Difference between minimum reserve and proportional reserve.
6. Explain Indian currency system and it's characteristics.
7. What are the limitations of monetary policy of RBI?
8. Explain the types of exchange rate policy of RBI and exchange rate policies. (Both policies are different, learn answers consciously)
9. What are the characteristics of developed money market and Indian money market? (Learn both questions separately)
- 10.
11. What is capital market and it's types?
12. Benefits of demonetisation.
13. Define exchange rate and its types.
14. Define NPA and it's classification.
15. Which reforms were brought in foreign exchange market? (Ch- financial reforms)

