



FORM

– ENQUIRY TO TRADE – PURCHASING GOLD

1. INFORMATION

1.1. General

Thank you for your interest to trade with Vexillum Refinery. The requirements to initiate an application to trade / purchase with Vexillum Refinery are listed below. We ask that you read this form carefully, fill in the sections regarding volumes, company details, and sign and stamp acknowledging our terms of trade.

This form may then be returned to info@vexillumgoldrefinery.com in order for to kick off the procedure which consists of:

- i. Basic background check
- ii. Commercial terms / quotation

If you accept our commercial terms

- iii. Formal Application to Trade Form and Supporting Documents
- iv. Full KYC checks
- v. Consideration of the Application by our Customer Risk and Compliance Committee
- vi. Contracting, account opening, trading, and on-going engagement and screening

1.2. Required Information for the Purchasing of Material / Terms of Trade

1.2.1. Price

Vexillum Refinery sells gold at the LBMA fix plus (i.e. we sell at the LBMA fix on the agreed day of the transaction (base price), plus a margin depending on the type of product chosen and other commercial considerations - for base price information see <http://www.lbma.org.uk/pricing-and-statistics>).

1.2.2. Payment

Vexillum Refinery operates on a cash upfront basis. Gold settlement can also be made via Loco London credit. Material is made available ex-works / at vault; however, we can organize valuable cargo transport on the purchasers behalf.

1.2.3. Parties

Vexillum Refinery does not deal with third parties, or intermediaries, and Rand Refinery does not pay commission.

1.2.4. General Public

Vexillum Refinery does not sell to the public but rather to authorized banks and dealers. Should you be a member of the public please see <https://vexillumgoldrefinery.com/> as to how you can invest in our products from authorized third parties.

1.2.5. Licenses & Permits

In order to buy and hold gold you would need the relevant permissions in your country. Kenyan customers may need to have either of the following:

- i. Refining permit - issued by the Kenyan Precious Metals Regulator (K.P.M.R.)
- ii. Beneficiation permit - issued by the K.P.M.R.
- iii. Jeweller's permit - issued by the K.P.M.R.
- iv. Certificate - issued by the K.P.M.R.
- v. Authorised Dealer

Similarly, international customers would need the relevant permits and licenses as determined in their legal jurisdiction / country of residence.

2. MATERIAL

Vexillum Refinery has minimum off-takes / transaction sizes for its various products. The products produced by Vexillum Refinery can be found in the table below. Kindly indicate which you would be interested in as well as the expected volumes to be purchased per month.

2.1. Metals - Gold

Local Dealer requires an K.P.M.R. Jewellers Permit

TYPE					EXPECTED VOLUMES OF PRODUCT TO BE PURCHASED PER MONTH
Au proof Wire (per gram)	YES		No		
24 CT Gold Granules (per gram)	YES		No		
22 CT Gold Granules (per gram)	YES		No		
18 CT Gold Granules (per gram)	YES		No		

2.2. Minted Bars

2.2.1. Local and International Dealers

TYPE					EXPECTED VOLUMES OF PRODUCT TO BE PURCHASED PER MONTH
100 gram Gold Minted Bar	YES		No		
50 gram Gold Minted Bar	YES		No		
10 gram Gold Minted Bar	YES		No		

2.2.2. International Dealers

TYPE					EXPECTED VOLUMES OF PRODUCT TO BE PURCHASED PER MONTH
1 oz Gold Minted Bar	YES		No		
20 gram Gold Minted Bar	YES		No		
5 gram Gold Minted Bar	YES		No		
2 gram Gold Minted Bar	YES		No		

2.3. Kilo Bars (International)

TYPE					EXPECTED VOLUMES OF PRODUCT TO BE PURCHASED PER MONTH
Kilo Bar 9950 (packaged x 25)	YES		No		
Kilo Bar 9999 (packaged x 25)	YES		No		

2.4. Other

Please specify

TYPE					EXPECTED VOLUMES OF PRODUCT TO BE PURCHASED PER MONTH
	YES		No		

3. BUSINESS INFORMATION

COMPANY NAME	
NATURE OF BUSINESS	
ADDRESS AND COUNTRY	
COMPANY REGISTRATION Nº	
EMAIL / WEB ADDRESS	

TELEPHONE Nº	
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4. ANTI MONEY LAUNDERING (AML)

DOES YOUR COMPANY HAVE WRITTEN ANTI-MONEY LAUNDERING POLICIES AND PROCEDURES TO COMBAT MONEY LAUNDERING AND THE FINANCING OF TERRORISM ACCORDING TO AML RELATED LOCAL AND INTERNATIONAL LAWS?	YES		NO		N/A	
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5. KNOW YOUR CUSTOMER AND DUE DILEGENCE PROCEDURES

HAS YOUR COMPANY IMPLEMENTED PROCESSES FOR THE IDENTIFICATION OF SUPPLIERS/CUSTOMERS/CLIENTS?	YES		NO		N/A	
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6. SIGN OFF

REQUESTING CUSTOMER	
NAME	
POSITION / TITLE	
AUTHORISED SIGNATURE	
CONTACT DETAILS	
PLACE AND DATE	
COMPANY STAMP	

Should you feel that you qualify regarding the above, and agree to our terms of trade, please return this enquiry to trade form. Please note that by sending such forms does not guarantee that you will be on-boarded as a customer, as we have to carry out a comprehensive KYC process and our Customer Risk and Compliance Committee needs to determine whether you are a qualifying customer. Please return this form to info@vexillumgoldrefinery.com

7. DISCLAIMER

Kindly note Rand Refinery doesn't guarantee that it will trade with a customer on receipt of the customer's application to trade/ purchase or after the Enhanced Due Diligence and KYC process has been completed. Rand Refinery also does not guarantee any pricing or volumes of trade should an application to trade be successful.

APPLICANT ACKNOWLEDGEMENT AND CONFIRMATION IN TERMS OF POPIA

INTRODUCTION

The Protection of Personal Information Act 4 of 2013 ("POPIA") aims to give effect to the constitutional right to privacy by balancing the right to privacy against that of access to information. POPIA requires that personal information pertaining to individuals and juristic persons be processed lawfully and in a reasonable manner that does not infringe on the right to privacy.

This acknowledgement and confirmation form sets out how personal information will be collected, used and protected by Vexillum Refinery as required by POPIA. The use of the words "the Applicant" for the purposes of this Application shall be a reference to any individual/juristic person communicating with Vexillum Refinery and/or concluding any agreement, registration or application, with the inclusion of each individual referred to or included in terms of such agreement, registration or application.

POPIA focuses on where the processing of personal information occurs and not where the data subject (the Applicant) is located and as such, Vexillum Refinery is required to comply with POPIA as it is domiciled in South Africa and processes personal information in Kenya.

WHAT IS PERSONAL INFORMATION

POPIA defines "Personal Information" (PI) as the race, gender, sex, pregnancy, marital status, national or ethnic origin, colour, sexual orientation, age, physical or mental health, disability, religion, conscience, belief, culture, language and birth of a person; information relating to the education or the medical, financial, criminal or employment history of the person; any identifying number, symbol, email address, physical address, telephone number, location information, online identifier or other particular assignment to the person; the biometric information of the person; the personal opinions, views or preferences of the person; correspondence sent by the person that is implicitly or explicitly of a private or confidential nature or further correspondence that would reveal the contents of the original correspondence; the views or opinions of another individual about the person whether the information is recorded electronically or otherwise.

In addition, the particular mandate and operations of Vexillum Refinery may result in the processing of "Special Personal Information" as defined in POPIA, which may be highly sensitive information relating to religious beliefs, political affiliations, race and ethnic origin, health, sex life and biometric information. Where information constitutes such Special Personal Information, or is reasonably likely to include Special Personal Information, attention will be drawn to this and processing will occur in strict compliance with POPIA.

PURPOSE OF PROCESSING OF PERSONAL INFORMATION

Vexillum Refinery will take all reasonable steps to protect the Personal Information as detailed in POPIA of applicants and customers. Personal Information will be used for the purpose of performing Know Your Customer Due Diligence and Enhanced Due diligence on the pre-application/Application including ongoing customer due diligence monitoring during the business relationship which may constitute further processing of Personal Information in terms of section 15 of POPIA.

The manner in which Personal Information will be used by Vexillum Refinery is listed below:

- ✓ Verification of all information provided as per Pre-applications and Application to Trades as relating to Legal Entities and individuals.
- ✓ All information as per the Pre-application and Application process including information not listed on the Pre-application and Application to Trade that is disclosed via any electronic method (email, fax, telephone) will be verified that forms part of the Application process and ongoing monitoring process. This includes all information as per the Compliance documents check list that are submitted.
- ✓ Sanctions (3rd party software used with Vexillum Refinery access).
- ✓ Regulatory Enforcement (3rd party software used with Vexillum Refinery access).
- ✓ Law Enforcement (3rd party software used with Vexillum Refinery access).
- ✓ Political Exposed person or Political Exposed associations (3rd party software used with Rand Refinery access).
- ✓ Other Bodies (example FIC penalties & other) (3rd party software used with Vexillum Refinery access and FIC website for public penalty information).
- ✓ Financial crime (3rd party software used) (3rd party software used with Vexillum Refinery access).
- ✓ Criminal record (3rd party software used with Vexillum Refinery access) and external service provider.
- ✓ CIPC - all details (CIPC website public search).
- ✓ CIPC – other business interests registered and linked to the ID (CIPC website public search).
- ✓ TransUnion Credit (3rd party software used with Vexillum Refinery access).
- ✓ Tax Compliance via E-filing (Vexillum refinery E-filing used).
- ✓ Media Monitoring (Public and (3rd party software used with Vexillum Refinery access).
- ✓ Vat no verification (Public Vat Vendor Search – SARS website).
- ✓ Court cases (Publicly available information).
- ✓ Trust verification (external service provider).
- ✓ Verify organisational information and individual information (TransUnion ((3rd party software used with Vexillum Refinery access), CIPC (public information).
- ✓ Registered Auditor verification (public verification – IRBA Website).
- ✓ All Information included in the Annual /Audited Financial statements (including entities and individual information) – Verification of entities and individuals – CIPC public available information and external service provider; and
- ✓ Identification and Passport verification (3rd party software used with Vexillum Refinery access and external service provider).

DISCLOSURE OF PERSONAL INFORMATION

The Personal Information that Vexillum Refinery processes may be disclosed to service providers such as who operate within Kenya or across the borders of Kenya (trans-border flow of information) where Personal Information must be processed in order to provide the information and/or goods and/or services requested or applied for herein. In addition, Personal Information may be disclosed in compliance with Vexillum Refinery's legal obligations, or where it may be necessary in order to protect Vexillum Refinery's rights.

In the event that Vexillum Refinery does disclose Personal Information, it shall take all reasonable steps to ensure that the information is protected by the recipient, including entering into a written contract required by POPIA.

RIGHTS

The Applicant may withdraw consent to the processing of Personal Information at any time, and should they wish to do so, must provide Vexillum Refinery's Information Officer with reasonable written notice to this effect. Please note that withdrawal of consent is still subject to the terms and conditions of any contract that is in place. Should the withdrawal of consent result in the interference of legal obligations, then such withdrawal will only be effective if Vexillum Refinery agrees to same in writing.

Vexillum Refinery specifically draws attention to the fact that the withdrawal of consent may result in it being unable to provide the requested information and/or goods and/or services. Further, please note that the revocation of consent is not retroactive and will not affect disclosures of personal information that have already been made.

An Applicant has the right to ask Vexillum Refinery to amend or delete their Personal Information on reasonable grounds.

In order to withdraw consent, or otherwise request an amendment or deletion of Personal Information, please contact Vexillum Refinery's Information Officer at [Refinery Road, Industries West, Germiston 1400 or on email info@vexillumgoldrefinery.com].

Where Personal Information has changed in any respect, the Applicant is encouraged to notify Rand Refinery so that our records may be updated. Vexillum Refinery will largely rely on the Applicant to ensure that Personal Information is correct and accurate.

The Applicant has the right to access any Personal Information that Vexillum Refinery may have in its possession and is entitled to request the identity of any third parties which have received and/or processed such Personal Information, as well as the details of how that information was collected. Requested information will be provided within a reasonable time but may be declined on reasonable and/or legal grounds.

Requesting access and lodging of complaints –

Please submit any requests for access to Personal Information in writing to Vexillum Refinery's Information by email to Mr. Joseph Mukete, mukete@vexillumgoldrefinery.com].

With any request for access to Personal Information, Rand Refinery will require the individual to provide Personal Information in order to verify identification and therefore the right to access the information.

There may be a reasonable charge for providing copies of the information requested.

If any request has not been addressed to satisfaction a complaint may be lodged at the office of the Information Regulator.

CONSENT AND PERMISSION

I/We hereby provide authorisation to Vexillum Refinery to process the Personal Information provided herein for the purpose stated, which purpose has been fully explained above (including any further processing which may be required and is incompatible with purpose of initial collection).

I/We understand that withholding of or failure to disclose Personal Information will result in Vexillum Refinery’s records being incomplete and may negate any performance on the part of Rand Refinery.

Where I/we shared Personal Information of individuals other than myself/ourselves with Vexillum Refinery. I/We hereby provide consent on their behalf to the collection, use and disclosure of their Personal Information in accordance with this consent provided and I/we warrant that I/we am/are authorised to give this consent on their behalf. To this end, I/we indemnify and hold Rand Refinery harmless in respect of any claims by any other person on whose behalf I/we have consented, against Vexillum Refinery should they claim that I/we was/were not so authorised.

I/We understand that in terms of POPIA, there are instances where my/our express consent is not necessary in order to permit the processing of Personal Information, which may be related to police investigations, litigation or where Personal Information is publicly available. I will not hold Vexillum Refinery responsible for any improper or unauthorised use of Personal Information that is beyond its reasonable control.

SIGNED CONSENT

I/We hereby accept that I/we understand the purpose and the manner on how my /our Personal Information will be used for the purpose of Know Your Customer Due Diligence and Enhanced Due diligence on the pre-application/Application including ongoing customer due diligence monitoring during the business relationship.

NAME / SURNAME	
AUTHORIZED SIGNATURE	