

Conflict of Interest Policy

Each member of the Board of Directors of the Mission of Hope Bolivia shall disclose in writing to the Mission any person to whom they are closely related, or business firms with which they are affiliated, that presently transact business with the Mission or might reasonably be expected to do so in the future.

An affiliation with a business will be considered to exist when an employee or Board Member or a member of his or her immediate family or a close relative (1) is an officer, director, trustee, partner, employee or agent of such business firm or organization; or (2) owns five percent or more of the voting stock or controlling interest in the organization; or (3) has any other substantial interest or dealings with the firm or organization.

Each disclosure shall be updated and resubmitted on an annual basis.

An affiliation as described above shall constitute an unacceptable per se conflict with the interests of the Mission.

The Mission shall not transact business with an affiliated business as described above, except where such business provides the lowest bid in a competitive bidding process.

In addition, once a Board Member has disclosed any such conflict of interest, such Board Member shall: (1) refrain from participating in any discussion of, or (2) voting on any issue or matter involving the affiliated business firm or organization so long as the affiliation exists.

