

Form No. INC-34**e-AOA (e-Articles of Association)**

[Pursuant to Section 5 of the Companies Act, 2013 and rules made thereunder read with Schedule I]



Form language

☒ English☐ Hindi

Refer instruction kit for filing the form.

All fields marked in * are mandatory

Table applicable to company as notified under schedule I of the Companies Act, 2013
(F, G, H)

F

Table F / G / H (basis on the selection of above-mentioned field) as notified under schedule I of the companies Act, 2013 is applicable to

(F – a company limited by shares

G – a company limited by guarantee and having a share capital

H – a company limited by guarantee and not having share capital)

F - A COMPANY LIMITED BY
SHARES

The name of the company is

UTKAL SPECIALITY INDUSTRIES
INDIA LIMITED

| Check if not applicable | Check if altered | Article No. | Description |
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| | | | Interpretation |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | | <ul style="list-style-type: none"> 1. Table F not to apply The regulations contained in Table F in the Schedule I to the Companies Act 2013 shall not apply to the Company except in so far as the same are repeated contained or expressly made applicable in these Articles or by the said Act and the Rules made thereunder. The Company shall be governed by these Articles. The regulations for the management of the Company and for the observance by the members thereto and their representatives shall subject to any exercise of the statutory powers of the Company with reference to the deletion or alteration of or addition to its regulations by resolution as prescribed or permitted by the Companies Act 2013 be such as are contained in these Articles. i. In the interpretation of these Articles the following words and expressions shall have the following meanings unless repugnant to the subject or context (a) Act means the Companies Act 2013 and include any statutory modification or re-enactment thereof for the time being in force and any previous Company Act so far as may be applicable. (b) Articles means these Articles of Association of the Company or as altered from time to time. (c) Auditors means and includes those persons appointed as such for the time being of the Company. (d) Board or Board of Directors means the Board of Directors of the Company or the Directors collectively. The Board of Directors shall include Committees of the Board made thereon. (e) Charge means an interest or lien created on the property or assets of a Company or any of its undertakings or both as security and includes a mortgage. (f) Capital means the share capital for the time being raised or authorized to be raised for the |

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UTKAL SPECIALITY INDUSTRIES INDIA LIMITED

Manoj Kumar Agrawal

MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

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| | | I | <p>purpose of the Company.(g)Chairman or Chairperson means the Chairman or Chairperson of the Board of Directors for the time being of the Company.(h)The Company or This Company means Utkal Speciality Industries India Limited.(i)Director means a director appointed to the Board of the Company.(j)Debenture includes debenture-stock bonds or any other securities of a Company evidencing a debt whether constituting a charge on the assets of the Company or not.(k)Dividend includes any interim dividend. (l)Executor or Administrator means a person who has obtained Probate or Letter of Administrator as the case may be from a competent Court and shall also include the holder of a succession certificate authorizing the holder thereof to negotiate or transfer the share or shares of the deceased member and shall also include the holder of a certificate granted by the Administrator General of any State in India.(m)Independent Director shall have the meaning ascribed to it in the Act.(n)Key Managerial Personnel means the chief executive officer or the managing director the company secretary whole-time director chief financial officer and such other officer as may be notified from time to time in the rules.(o)Legal Representative means a person who in law represents the estate of a deceased member.(p)Month means a calendar month.(q)Office means the Registered Office for the time being of the Company. (r)Ordinary Special Resolution shall have the meanings assigned to these terms by Section 114 of the Act.(s)Proxy means an instrument under which any person is authorized to vote for a member at a general meeting on a poll and includes Attorney duly constituted under a Power of Attorney.(t)Rules means any rule made pursuant to Section 469 of the Act or such other provisions pursuant to which the Central Government is empowered to make rules and shall include such rules as may be amended from time to time. (u)Secretary is a Key Managerial Person appointed by the Board of Directors to perform any of the duties of a Company Secretary. (v)Shareholders or Members means the duly registered holder from time to time of the shares of the Company and shall include beneficial owners whose names are entered as a beneficial owner in the records of a depository.(w)Seal means the Common Seal of the Company.(x)In writing or written means and includes words printed lithographed represented or reproduced in any mode in a visible form.ii.Unless the context otherwise requires words or expressions contained in these Articles shall bear the same meaning as in the Act or any statutory modification thereof in force.iii.Words importing the singular number include where the context admits or requires the plural number and vice versa. Words importing the masculine gender shall include the feminine gender and vice versa. Words importing persons shall where the context requires includes bodies corporate and companies as well as individuals.</p> |
| | | | Share Capital and Variation of rights |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | II 1 | <ul style="list-style-type: none"> Subject to the provisions of the Act and these Articles the shares in the capital of the company shall be under the control of the Directors who may issue allot or otherwise dispose of the same or any of them to such persons in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | | <ul style="list-style-type: none"> Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation in case of subscribers to the memorandum or after allotment or within one month after the application for the |

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| | | 2 | <p>registration of transfer or transmission or within such other period as the conditions of issue shall be provided one certificate for all his shares without payment of any charges or several certificates each for one or more of his shares upon payment of twenty rupees for each certificate after the first. Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid - up thereon. In respect of any share or shares held jointly by several persons the company shall not be bound to issue more than one certificate and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders</p> |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 3 | <ul style="list-style-type: none"> If any share certificate be worn out defaced mutilated or torn or if there be no further space on the back for endorsement of transfer then upon production and surrender thereof to the company a new certificate may be issued in lieu thereof and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate. The provisions of Articles(2) and(3) shall mutatis mutandis apply to debentures of the company. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 4 | <ul style="list-style-type: none"> Except as required by law no person shall be recognised by the company as holding any share upon any trust and the company shall not be bound by or be compelled in any way to recognise (even when having notice thereof) any equitable contingent future or partial interest in any share or any interest in any fractional part of a share or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 5 | <ul style="list-style-type: none"> The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40 provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made thereunder. The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40. The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 6 | <ul style="list-style-type: none"> If at any time the share capital is divided into different classes of shares the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may subject to the provisions of section 48 and whether or not the company is being wound up be varied with the consent in writing of the holders of three-fourths of the issued shares of that class or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class. To every such separate meeting the provisions of these regulations relating to general meetings shall mutatis mutandis apply but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | | |

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| | | 7 | <ul style="list-style-type: none"> The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not unless otherwise expressly provided by the terms of issue of the shares of that class be deemed to be varied by the creation or issue of further shares ranking pari passu therewith. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 8 | <ul style="list-style-type: none"> Subject to the provisions of section 55 any preference shares may with the sanction of an ordinary resolution be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may by special resolution determine. |
| | | | Lien |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 9 | <ul style="list-style-type: none"> The company shall have a first and paramount lien on every share (not being a fully paid share) for all monies (whether presently payable or not) called or payable at a fixed time in respect of that share and on all shares (not being fully paid shares) standing registered in the name of a single person for all monies presently payable by him or his estate to the company Provided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause. The company's lien if any on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 10 | <ul style="list-style-type: none"> The company may sell in such manner as the Board thinks fit any shares on which the company has a lien Provided that no sale shall be made unless a sum in respect of which the lien exists is presently payable or b until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 11 | <ul style="list-style-type: none"> To give effect to any such sale the Board may authorise some person to transfer the shares sold to the purchaser thereof The purchaser shall be registered as the holder of the shares comprised in any such transfer. The purchaser shall not be bound to see to the application of the purchase money nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 12 | <ul style="list-style-type: none"> The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable. The residue if any shall subject to a like lien for sums not presently payable as existed upon the shares before the sale be paid to the person entitled to the shares at the date of the sale. |
| | | | Calls on shares |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | | <ul style="list-style-type: none"> The Board may from time to time make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the |

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Manoj K Agrawal

**MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710**

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| | | 13 | date fixed for the payment of the last preceding call. Each member shall subject to receiving at least fourteen days notice specifying the time or times and place of payment pay to the company at the time or times and place so specified the amount called on his shares. A call may be revoked or postponed at the discretion of the Board. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 14 | <ul style="list-style-type: none"> A call shall be deemed to have been made at the time when the resolution of the Board authorizing the call was passed and may be required to be paid by instalments. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 15 | <ul style="list-style-type: none"> The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 16 | <ul style="list-style-type: none"> If a sum called in respect of a share is not paid before or on the day appointed for payment thereof the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent per annum or at such lower rate if any as the Board may determine. The Board shall be at liberty to waive payment of any such interest wholly or in part. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 17 | <ul style="list-style-type: none"> Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date whether on account of the nominal value of the share or by way of premium shall for the purposes of these regulations be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable. In case of non-payment of such sum all the relevant provisions of these regulations as to payment of interest and expenses forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 18 | <ul style="list-style-type: none"> The Board - a. may if it thinks fit receive from any member willing to advance the same all or any part of the monies uncalled and unpaid upon any shares held by him and b. upon all or any of the monies so advanced may (until the same would but for such advance become presently payable) pay interest at such rate not exceeding unless the company in general meeting shall otherwise direct twelve per cent per annum as may be agreed upon between the Board and the member paying the sum in advance. |
| | | | Transfer of shares |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 19 | <ul style="list-style-type: none"> The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee. The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 20 | <ul style="list-style-type: none"> The Board may subject to the right of appeal conferred by section 58 decline to register the transfer of a share not being a fully paid share to a person of whom they do not approve or any transfer of shares on which the company has a lien. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | | <ul style="list-style-type: none"> The Board may decline to recognise any instrument of transfer unless the instrument of transfer is in the form as prescribed in rules made under sub-section (1) of section 56b. the instrument of transfer is accompanied by the certificate of the shares to which it |

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MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

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| | | 21 | relates and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer and c. the instrument of transfer is in respect of only one class of shares. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 22 | <ul style="list-style-type: none"> On giving not less than seven days previous notice in accordance with section 91 and rules made thereunder the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year. |
| | | | Transmission of shares |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 23 | <ul style="list-style-type: none"> On the death of a member the survivor or survivors where the member was a joint holder and his nominee or nominees or legal representatives where he was a sole holder shall be the only persons recognised by the company as having any title to his interest in the shares Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 24 | <ul style="list-style-type: none"> Any person becoming entitled to a share in consequence of the death or insolvency of a member may upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided elect either to be registered himself as holder of the share or to make such transfer of the share as the deceased or insolvent member could have made. The Board shall in either case have the same right to decline or suspend registration as it would have had if the deceased or insolvent member had transferred the share before his death or insolvency. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 25 | <ul style="list-style-type: none"> If the person so becoming entitled shall elect to be registered as holder of the share himself he shall deliver or send to the company a notice in writing signed by him stating that he so elects. If the person aforesaid shall elect to transfer the share he shall testify his election by executing a transfer of the share. All the limitations restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 26 | <ul style="list-style-type: none"> A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share except that he shall not before being registered as a member in respect of the share be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company Provided that the Board may at any time give notice requiring any such person to elect either to be registered himself or to transfer the share and if the notice is not complied with within ninety days the Board may thereafter withhold payment of all dividends bonuses or other monies payable in respect of the share until the requirements of the notice have been complied with. |

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| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 27 | <ul style="list-style-type: none"> In case of a One Person Company on the death of the sole member the person nominated by such member shall be the person recognised by the company as having title to all the shares of the member the nominee on becoming entitled to such shares in case of the members death shall be informed of such event by the Board of the company such nominee shall be entitled to the same dividends and other rights and liabilities to which such sole member of the company was entitled or liable on becoming member such nominee shall nominate any other person with the prior written consent of such person who shall in the event of the death of the member become the member of the company. |
| | | | Forfeiture of shares |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 28 | <ul style="list-style-type: none"> If a member fails to pay any call or instalment of a call on the day appointed for payment thereof the Board may at any time thereafter during such time as any part of the call or instalment remains unpaid serve a notice on him requiring payment of so much of the call or instalment as is unpaid together with any interest which may have accrued. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 29 | <ul style="list-style-type: none"> The notice aforesaid shall name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made and state that in the event of non-payment on or before the day so named the shares in respect of which the call was made shall be liable to be forfeited. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 30 | <ul style="list-style-type: none"> If the requirements of any such notice as aforesaid are not complied with any share in respect of which the notice has been given may at any time thereafter before the payment required by the notice has been made be forfeited by a resolution of the Board to that effect. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 31 | <ul style="list-style-type: none"> A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit. At any time before a sale or disposal as aforesaid the Board may cancel the forfeiture on such terms as it thinks fit. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 32 | <ul style="list-style-type: none"> A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares but shall notwithstanding the forfeiture remain liable to pay to the company all monies which at the date of forfeiture were presently payable by him to the company in respect of the shares. The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 33 | <ul style="list-style-type: none"> A duly verified declaration in writing that the declarant is a director the manager or the secretary of the company and that a share in the company has been duly forfeited on a date stated in the declaration shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share The company may receive the consideration if any given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of The transferee shall thereupon be registered as the holder of the share and The transferee shall not be bound to see to the application of the purchase money if any nor shall his title to the share be affected by any irregularity or invalidity in the proceedings |

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Manoj K. Agrawal
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| | | | in reference to the forfeiture sale or disposal of the share. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 34 | <ul style="list-style-type: none"> The provisions of these regulations as to forfeiture shall apply in the case of non-payment of any sum which by the terms of issue of a share becomes payable at a fixed time whether on account of the nominal value of the share or by way of premium as if the same had been payable by virtue of a call duly made and notified. |
| | | | Alteration of capital |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 35 | <ul style="list-style-type: none"> The company may from time to time by ordinary resolution increase the share capital by such sum to be divided into shares of such amount as may be specified in the resolution. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 36 | <ul style="list-style-type: none"> Subject to the provisions of section 61 the company may by ordinary resolution consolidate and divide all or any of its share capital into shares of larger amount than its existing shares convert all or any of its fully paid-up shares into stock and reconvert that stock into fully paid-up shares of any denomination sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum cancel any shares which at the date of the passing of the resolution have not been taken or agreed to be taken by any person. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 37 | <ul style="list-style-type: none"> Where shares are converted into stock the holders of stock may transfer the same or any part thereof in the same manner as and subject to the same regulations under which the shares from which the stock arose might before the conversion have been transferred or as near thereto as circumstances admit Provided that the Board may from time to time fix the minimum amount of stock transferable so however that such minimum shall not exceed the nominal amount of the shares from which the stock arose. the holders of stock shall according to the amount of stock held by them have the same rights privileges and advantages as regards dividends voting at meetings of the company and other matters as if they held the shares from which the stock arose but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not if existing in shares have conferred that privilege or advantage. such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words share and shareholder in those regulations shall include stock and stock-holder respectively. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 38 | <ul style="list-style-type: none"> The company may by special resolution reduce in any manner and with and subject to any incident authorised and consent required by law its share capital any capital redemption reserve account or any share premium account. |
| | | | Capitalisation of profits |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | | <ul style="list-style-type: none"> The company in general meeting may upon the recommendation of the Board resolve that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the company's reserve accounts or to the credit of the profit and loss account or otherwise available for distribution and that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled |

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| | | 39 | thereto if distributed by way of dividend and in the same proportions. The sum aforesaid shall not be paid in cash but shall be applied subject to the provision contained in clause (iii) either in or towards paying up any amounts for the time being unpaid on any shares held by such members respectively paying up in full unissued shares of the company to be allotted and distributed credited as fully paid-up to and amongst such members in the proportions aforesaid partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B) A securities premium account and a capital redemption reserve account may for the purposes of this regulation be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares The Board shall give effect to the resolution passed by the company in pursuance of this regulation. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 40 | <ul style="list-style-type: none"> Whenever such a resolution as aforesaid shall have been passed the Board shall make all appropriations and applications of the undivided profits resolved to be capitalised thereby and all allotments and issues of fully paid shares if any and generally do all acts and things required to give effect thereto. The Board shall have power to make such provisions by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit for the case of shares becoming distributable in fractions and to authorise any person to enter on behalf of all the members entitled thereto into an agreement with the company providing for the allotment to them respectively credited as fully paid-up of any further shares to which they may be entitled upon such capitalisation or as the case may require for the payment by the company on their behalf by the application thereto of their respective proportions of profits resolved to be capitalised of the amount or any part of the amounts remaining unpaid on their existing shares Any agreement made under such authority shall be effective and binding on such members |
| | | | Buy-back of shares |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 41 | <ul style="list-style-type: none"> Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force the company may purchase its own shares or other specified securities. |
| | | | General meetings |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 42 | <ul style="list-style-type: none"> All general meetings other than annual general meeting shall be called extraordinary general meeting. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 43 | <ul style="list-style-type: none"> The Board may whenever it thinks fit call an extraordinary general meeting. If at any time directors capable of acting who are sufficient in number to form a quorum are not within India any director or any two members of the company may call an extraordinary general meeting in the same manner as nearly as possible as that in which such a meeting may be called by the Board. |
| | | | Proceedings at general meetings |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 44 | <ul style="list-style-type: none"> No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business. Save as otherwise provided herein the |

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Manoj K. Agrawal
MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

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| | | | quorum for the general meetings shall be as provided in section 103. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 45 | <ul style="list-style-type: none"> The chairperson if any of the Board shall preside as Chairperson at every general meeting of the company. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 46 | <ul style="list-style-type: none"> If there is no such Chairperson or if he is not present within fifteen minutes after the time appointed for holding the meeting or is unwilling to act as chairperson of the meeting the directors present shall elect one of their members to be Chairperson of the meeting. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 47 | <ul style="list-style-type: none"> If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting the members present shall choose one of their members to be Chairperson of the meeting. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 48 | <ul style="list-style-type: none"> In case of a One Person Company the resolution required to be passed at the general meetings of the company shall be deemed to have been passed if the resolution is agreed upon by the sole member and communicated to the company and entered in the minutes book maintained under section 118 such minutes book shall be signed and dated by the member the resolution shall become effective from the date of signing such minutes by the sole member. |
| | | | Adjournment of meeting |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 49 | <ul style="list-style-type: none"> The Chairperson may with the consent of any meeting at which a quorum is present and shall if so directed by the meeting adjourn the meeting from time to time and from place to place. No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for thirty days or more notice of the adjourned meeting shall be given as in the case of an original meeting. Save as aforesaid and as provided in section 103 of the Act it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting. |
| | | | Voting rights |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 50 | <ul style="list-style-type: none"> Subject to any rights or restrictions for the time being attached to any class or classes of shares on a show of hands every member present in person shall have one vote and on a poll the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 51 | <ul style="list-style-type: none"> A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 52 | <ul style="list-style-type: none"> In the case of joint holders the vote of the senior who tenders a vote whether in person or by proxy shall be accepted to the exclusion of the votes of the other joint holders. For this purpose seniority shall be determined by the order in which the names stand in the register of members. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | | <ul style="list-style-type: none"> A member of unsound mind or in respect of whom an order has |

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Manoj Kumar Agrawal

MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

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| | | 53 | been made by any court having jurisdiction in lunacy may vote whether on a show of hands or on a poll by his committee or other legal guardian and any such committee or guardian may on a poll vote by proxy. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 54 | <ul style="list-style-type: none"> Any business other than that upon which a poll has been demanded may be proceeded with pending the taking of the poll. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 55 | <ul style="list-style-type: none"> No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 56 | <ul style="list-style-type: none"> No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered and every vote not disallowed at such meeting shall be valid for all purposes. Any such objection made in due time shall be referred to the Chairperson of the meeting whose decision shall be final and conclusive. |
| | | | Proxy |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 57 | <ul style="list-style-type: none"> The instrument appointing a proxy and the power-of-attorney or other authority if any under which it is signed or a notarised copy of that power or authority shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or in the case of a poll not less than 24 hours before the time appointed for the taking of the poll and in default the instrument of proxy shall not be treated as valid. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 58 | <ul style="list-style-type: none"> An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105 |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 59 | <ul style="list-style-type: none"> A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed or the transfer of the shares in respect of which the proxy is given Provided that no intimation in writing of such death insanity revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used. |
| | | | Board of Directors |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 60 | <ul style="list-style-type: none"> The number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum or a majority of them. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 61 | <ul style="list-style-type: none"> The remuneration of the directors shall in so far as it consists of a monthly payment be deemed to accrue from day-to-day. In addition to the remuneration payable to them in pursuance of the Act the directors may be paid all travelling hotel and other expenses properly incurred by them in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company or in connection with the business of the company. |

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UTKAL SPECIALITY INDUSTRIES INDIA LIMITED

Manoj Kumar Agrawal

MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

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| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 62 | <ul style="list-style-type: none"> The Board may pay all expenses incurred in getting up and registering the company. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 63 | <ul style="list-style-type: none"> The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 64 | <ul style="list-style-type: none"> All cheques promissory notes drafts hundis bills of exchange and other negotiable instruments and all receipts for monies paid to the company shall be signed drawn accepted endorsed or otherwise executed as the case may be by such person and in such manner as the Board shall from time to time by resolution determine |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 65 | <ul style="list-style-type: none"> Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 66 | <ul style="list-style-type: none"> Subject to the provisions of section 149 the Board shall have power at any time and from time to time to appoint a person as an additional director provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles. Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act. |
| | | | Proceedings of the Board |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 67 | <ul style="list-style-type: none"> The Board of Directors may meet for the conduct of business adjourn and otherwise regulate its meetings as it thinks fit. A director may and the manager or secretary on the requisition of a director shall at any time summon a meeting of the Board. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 68 | <ul style="list-style-type: none"> Save as otherwise expressly provided in the Act questions arising at any meeting of the Board shall be decided by a majority of votes. In case of an equality of votes the Chairperson of the Board if any shall have a second or casting vote. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 69 | <ul style="list-style-type: none"> The continuing directors may act notwithstanding any vacancy in the Board but if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum or of summoning a general meeting of the company but for no other purpose. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 70 | <ul style="list-style-type: none"> The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office. If no such Chairperson is elected or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting the directors present may choose one of their number to be Chairperson of the meeting. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | | <ul style="list-style-type: none"> The Board may subject to the provisions of the Act delegate any of its powers to committees consisting of such member or members |

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Mangal Kumar Agrawal

MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

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| | | 71 | of its body as it thinks fit. Any committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be imposed on it by the Board. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 72 | <ul style="list-style-type: none"> A committee may elect a Chairperson of its meetings. If no such Chairperson is elected or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting the members present may choose one of their members to be Chairperson of the meeting. |
| | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 73 | <ul style="list-style-type: none"> A committee may meet and adjourn as it thinks fit. Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present and in case of an equality of votes the Chairperson shall have a second or casting vote. |
| | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 74 | <ul style="list-style-type: none"> All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director shall notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid or that they or any of them were disqualified be as valid as if every such director or such person had been duly appointed and was qualified to be a director. |
| | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 75 | <ul style="list-style-type: none"> Save as otherwise expressly provided in the Act a resolution in writing signed by all the members of the Board or of a committee thereof for the time being entitled to receive notice of a meeting of the Board or committee shall be valid and effective as if it had been passed at a meeting of the Board or committee duly convened and held. |
| | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 76 | <ul style="list-style-type: none"> In case of a One Person Company where the company is having only one director all the businesses to be transacted at the meeting of the Board shall be entered into minutes book maintained under section 118 such minutes book shall be signed and dated by the director the resolution shall become effective from the date of signing such minutes by the director. |
| | | | |
| | | | Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 77 | <ul style="list-style-type: none"> Subject to the provisions of the Act A chief executive officer manager company secretary or chief financial officer may be appointed by the Board for such term at such remuneration and upon such conditions as it may think fit and any chief executive officer manager company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board A director may be appointed as chief executive officer manager company secretary or chief financial officer |
| | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 78 | <ul style="list-style-type: none"> A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer manager company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as or in place of chief executive officer manager company secretary or chief financial officer. |
| | | | |
| | | | The Seal |
| | | | <ul style="list-style-type: none"> The Board shall provide for the safe custody of the seal. The seal of |

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Manoj Kumar Agrawal

MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

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| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 79 | the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence. |
| | | | |
| | | | Dividends and Reserve |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 80 | <ul style="list-style-type: none"> The company in general meeting may declare dividends but no dividend shall exceed the amount recommended by the Board. |
| | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 81 | <ul style="list-style-type: none"> Subject to the provisions of section 123 the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company. |
| | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 82 | <ul style="list-style-type: none"> The Board may before recommending any dividend set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall at the discretion of the Board be applicable for any purpose to which the profits of the company may be properly applied including provision for meeting contingencies or for equalizing dividends and pending such application may at the like discretion either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may from time to time thinks fit. The Board may also carry forward any profits which it may consider necessary not to divide without setting them aside as a reserve |
| | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 83 | <ul style="list-style-type: none"> Subject to the rights of persons if any entitled to shares with special rights as to dividends all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid but if and so long as nothing is paid upon any of the shares in the company dividends may be declared and paid according to the amounts of the shares. No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share. All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly. |
| | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 84 | <ul style="list-style-type: none"> The Board may deduct from any dividend payable to any member all sums of money if any presently payable by him to the company on account of calls or otherwise in relation to the shares of the company. |
| | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | | |
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Manoj K. Agrawal

MANOJ KUMAR AGRAWAL
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| | | 85 | <ul style="list-style-type: none"> Any dividend interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or in the case of joint holders to the registered address of that one of the joint holders who is first named on the register of members or to such person and to such address as the holder or joint holders may in writing direct. Every such cheque or warrant shall be made payable to the order of the person to whom it is sent. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 86 | <ul style="list-style-type: none"> Any one of two or more joint holders of a share may give effective receipts for any dividends bonuses or other monies payable in respect of such share. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 87 | <ul style="list-style-type: none"> Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act. |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 88 | <ul style="list-style-type: none"> No dividend shall bear interest against the company. |
| | | | Accounts |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 89 | <ul style="list-style-type: none"> The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations the accounts and books of the company or any of them shall be open to the inspection of members not being directors. No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting. |
| | | | Winding up |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 90 | <ul style="list-style-type: none"> Subject to the provisions of Chapter XX of the Act and rules made thereunder If the company shall be wound up the liquidator may with the sanction of a special resolution of the company and any other sanction required by the Act divide amongst the members in specie or kind the whole or any part of the assets of the company whether they shall consist of property of the same kind or not. For the purpose aforesaid the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members. The liquidator may with the like sanction vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary but so that no member shall be compelled to accept any shares or other securities whereon there is any liability. |
| | | | Indemnity |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 91 | <ul style="list-style-type: none"> Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings whether civil or criminal in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal. |
| | | | Others |

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| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | |
| | | <p>• DEBENTURES16.Any debentures debenture-stock or other securities may be issued subject to the provisions of the Act and these Articles at a discount premium or otherwise and may be issued with an option that they may be convertible into shares of any denomination and with any special privileges and conditions as to redemption surrender drawing allotment of shares attending (but not voting) at the general meeting and otherwise. Debentures with the right to conversion into or allotment of shares shall be issued only with the consent of the Company in the general meeting by way of a special resolution.SHARE WARRANTS17.Subject to the provisions of the Act the Company may issue with respect to any fully paid shares a warrant stating that the bearer of the warrants is entitled to the shares specified therein and may provide coupons or otherwise for payment of future dividends on the shares specified in the warrants and may provide conditions for registering membership.18.Subject to the provisions of the Act the Company may from time to time issue warrants naked or otherwise or issue coupons or other instruments and any combination of equity shares debentures preference shares or any other instruments to such class of persons as the Board of Directors may deem fit with a right attached to the holder of such warrants or coupons or other instruments to subscribe to the equity shares or other instruments within such time and at such price as the Board of Directors may decide as per the rules applicable from time to time.19.Deposit of Share WarrantThe bearer of a share warrant may at any time deposit the warrant at the office of the Company and so long as the warrant remains so deposited the depositor shall have the same right of signing a requisition for calling a meeting of the Company and of attending and voting and exercising the other privileges of the member at any meeting held after the expiry of two clear days from the time of deposit as if his name were inserted in the Register of Members as the holder of the share included in the deposit warrant. Not more than one person shall be recognized as depositor of the share warrant. The Company shall on two days written notice return the deposited share warrant to the depositor.20.Privileges and disabilities of the holders of share warrantSubject as herein otherwise expressly provided no person shall as bearer of a share warrant sign a requisition for calling a meeting of the Company or attend or vote or exercise any other privileges of a member at a meeting of the Company or be entitled to receive any notice from the Company.The bearer of a share warrant shall be entitled in all other respects to the same privileges and advantages as if he is named in the Register of Members as the Holder of the shares included in the warrant and he shall be a member of the Company.ISSUE OF SHARE CERTIFICATES21.Share Certificatesi.Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided (a)one certificate for all his shares without payment of any charges or(b)several certificates each for one or more of his shares upon payment of such charges as may be fixed by the Board for each certificate after the first.ii.Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.iii.In respect of any share or shares held jointly by several persons the company shall not be bound to issue more than one certificate and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.iv.Notwithstanding anything contained herein the</p> | |

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Company shall be entitled to dematerialize its shares debentures and other securities pursuant to the Depositories Act 1996 (as amended) and to offer its shares debentures and other securities for subscription in a dematerialized form.22.Issue of new certificate in place of one defaced lost or destroyedIf any share certificate be worn out defaced mutilated or torn or if there be no further space on the back for endorsement of transfer then upon production and surrender thereof to the Company a new certificate may be issued in lieu thereof and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the Company and on execution of such indemnity as the Board deem adequate a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of fees for each certificate as may be fixed by the Board.23.The provisions of the foregoing Articles relating to issue of certificate shall mutatis mutandis apply to issue of certificates for any other securities including debentures (except where the Act otherwise requires) of the Company.POWERS OF THE BOARD106.General powers of the Company vested in BoardThe management of the business of the Company shall be vested in the Board and the Board may exercise all such powers and do all such acts and things as the Company is by the Memorandum of Association or otherwise authorized to exercise and do and not hereby or by the statute or otherwise directed or required to be exercised or done by the Company in general meeting but subject nevertheless to the provisions of the Act and other laws and of the Memorandum of Association and these Articles or the Act not being inconsistent with the Memorandum of Association and these Articles or the Act from time to time made by the Company in general meeting provided that no such regulation shall invalidate any prior act of the Board which would have been valid if such regulation had not been made.107.Specific powers of the BoardWithout prejudice to the general powers conferred by the preceding Article and without prejudice to the other powers conferred by these Articles but subject to the restrictions contained in the last preceding Article and applicable provisions of the Act the Directors shall have following powers that is to say the power i.To make calls on shareholders in respect of money unpaid on their sharesii.To authorize buy-back of securities under section 68iii.To issue securities including debentures whether in or outside Indiaiv.To borrow moniesv.To invest the funds of the companyvi.To grant loans or give guarantee or provide security in respect of loansvii.To approve financial statement and the Boards reportviii.To diversify the business of the companyix.To approve amalgamation merger or reconstructionx.To take over a company or acquire a controlling or substantial stake in another companyxi.To make gifts of money securities assets and properties of any kind to subsidiaries members and others as well as to accept gifts bequests and donations from members subsidiaries holding companies and others of money securities assets and properties of any kind and may authorize any other person or persons to exercise such powersxii.To make political contribution.108.Powers to delegateSubject to the provisions of Section 179 of the Act and other provisions of the Act and rules there under the Board may delegate from time to time and at any time to committee formed out of the Directors any of its powers authorities and discretion for the time being vested in the Board and any such delegations may be made on such terms and subject to such conditions as the Board may think fit.109.Borrowings Powers of the BoardSubject to restrictions provided in the Act the Directors may from time to time at their discretion to accept deposits from members of the Company either in advance on calls or otherwise and generally to

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raise or borrow or secure the repayment of any sum of money for the purpose of the Company. Any such moneys may be secured in such manner and upon such terms and conditions in all respects as the Directors may think fit and in particular in pursuance of a resolution passed at a meeting of the Board by issue of bonds debentures or debentures stock of the Company charged upon all or any part of the property of the Company (both present and future) including its uncalled capital for the time being and the debentures and the debenture- stock and other securities may be made assignable free from any equities between the Company and the person to whom the same may be issued.110.Restrictions on powers of BoardThe Board of Directors shall not except with the consent of the Company in general meeting borrow moneys where the moneys to be borrowed together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Companys bankers in the ordinary course of business) in excess of the borrowing limits as specified in the Act.Any bonds debentures debenture-stock or other securities issued or to be issued by the Company shall be under the control of the Directors who may issue them upon such terms and conditions and in such manner and for such consideration as they shall consider to be for the benefit of the Company.MANAGING DIRECTOR WHOLE-TIME DIRECTOR111.Board may appoint Managing Director or Whole-time DirectorSubject to the provisions of the Act and these Articles the Directors shall have power to appoint from time to time one or more of their body to be Managing Director or Managing Directors or Whole-time Directors of the Company for such term not exceeding five years at a time as they may think fit to manage the affairs and business of the Company and from time to time remove or dismiss him or them from office and appoint another or others in his or their place or places. Provided that an individual can be appointed or reappointed or continue as Chairperson of the Company as well as Managing Director or Chief Executive Officer of the Company at the same time.112.Applicability of the provisions to Managing Director or Whole-time DirectorSubject to the provisions of the Act and of these articles a Managing Director or a Whole-time Director shall may while heshe continues to hold that office be subject to the same provision as to resignation and removal as the other Directors of the Company and heshe shall ipso-facto and immediately cease to be a Managing Director or Whole-time Director if heshe ceases to hold the office of Director.113.Remuneration of Managing Director or Whole-time DirectorSubject to the provisions of the Act and to the approval of the Company in general meeting the remuneration of a Managing Director or Whole-time Director shall from time to time be fixed by the Board by way of fixed salary performance pay commission on profits of the Company by participation in any such profits or by any or all of those modes.114.Powers and duties of Managing Director or Whole-time DirectorSubject to the superintendence control and direction of the board of Directors the day to day management of the Company may be entrusted to the Director or Directors appointed under the Articles with power to the board to distribute such day to day functions among such Directors if more than one in any manner as directed by the board. The board may from time to time entrust to and confer upon a Managing director or whole-time director for the time being save as prohibited in the Act such of the powers exercisable under these presents by the Directors as they may think fit and may confer such power for such time and to be exercised for such objects and purposes and upon such terms and conditions with such restrictions as they think expedient and they may from time to time revoke withdraw alter or

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MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

vary all or any of such powers. REGISTERS AND DOCUMENTS 146. The Company shall keep and maintain Registers Books and Documents required by the Companies Act 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) to the extent applicable to the Company from time to time. 147. The Registers Books and Documents as provided in the foregoing Article shall (a) subject to such restrictions as provided in the Companies Act 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) and on payment of such fees as may be decided by the Board of Directors of the Company be open to persons so authorized entitled for inspection and extracts may be taken therefrom on working days except Saturdays and Sundays between 11.00 AM to 1.00 PM and (b) copy thereof may be required by such persons who are entitled for the same and on payment of such fees as may be decided by the Board of Directors of the Company. Provided that the fees (in case (a) or (b) above) so decided by the Board in any case shall not exceed the maximum fees prescribed in respect of inspection or copies thereof as the case may be for respective document register under the Companies Act 2013 and rules made thereunder from time to time (including any statutory modification or re-enactment thereof). 148. The Company may charge from the shareholder the fee in advance equivalent to the estimated actual expenses of delivery of the documents pursuant to any request made by the shareholder for delivery of such document to him through a particular mode of service i.e. by post or by registered post or by speed post or by courier or by electronic or other mode provided such request along with requisite fee has been duly received by the Company at least one week in advance of the dispatch of document by the Company. 156. Insurance The Company may take and maintain any insurance as the Board may think fit on behalf of its present and/or former directors and key managerial personnel for indemnifying all or any of them against any liability for any acts in relation to the Company for which they may be liable but have acted honestly and reasonably. 157. Directors and Officers not responsible for act of others Subject to the provisions of the Act no Director or other officer of the Company shall be liable for the acts receipts neglects or defaults of any Director or officers or for joining in any receipt or other act of conformity or for any loss or expenses happening to the Company through insufficiency or deficiency of title of any property acquired by order of the Directors for or on behalf of the Company or for insufficiency or deficiency of any security in or upon which any of the moneys of the Company shall be invested or for any loss or damage arising from the bankruptcy insolvency or tortuous acts of any person company body corporate or corporation with whom any money securities or effect shall be entrusted or deposited or for any other loss or damage or misfortune whatsoever which shall happen in the execution of the duties of his/her office or in relation thereto unless the same happens through his/her wilful misconduct or neglect or dishonesty. 158. Subject to the provisions of law of land and the act every manager auditor trustee member of a committee officer servant agent accountant or other persons employed in the business of the Company shall if so required by the Board of Directors before entering upon his duties sign declaration pledging himself to observe strict secrecy respecting all transactions of the Company with its customers and the state of account with individuals and in matters relating thereto and shall by such declaration pledge himself not to reveal any of the matters which may come to his knowledge in the discharge of his duties except when required to do so by the directors or by any court of law and

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UTKAL SPECIALITY INDUSTRIES INDIA LIMITED


Manoj K. Agrawal

MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

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| | | except so far as may be necessary in order to comply with any of the provisions in these presents.159.No member or other person (not being a Director) shall be entitles to visit or inspect any property or premises of the Company without the permission of the Board of Directors or Managing Director or to inquire discovery of any information respecting any details of the Companys trading or any matter which is or may be in the nature of a trade secret mystery of trade secret process or any matter which related to the conduct of the business of the Company and which in the opinion of the Directors it would be inexpedient in the interest of the Company to disclose. |
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MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

Attachments

First Subscriber (s) sheet

FIRST SUBSCRIBER SHEET-AOA.pdf

Declaration

Pursuant to resolution no. 1 dated, 02/12/2024 I, on the behalf of Board of Directors, declare that following amendments have been adopted in Article of Association:

The following regulations comprised in these Articles of Association were adopted pursuant to the Special Resolution passed by the Members of the Company at the Extra-Ordinary General Meeting of the Company held on 24th December 2024 in substitution for and to the entire exclusion of, the regulations contained in the existing Articles of Association of the Company.

PRELIMINARY

1. Table F not to apply

The regulations contained in Table F? in the Schedule I to the Companies Act, 2013 shall not apply to the Company, except in so far as the same are repeated, contained or expressly made applicable in these Articles or by the said Act and the Rules made thereunder.

The Company shall be governed by these Articles.

The regulations for the management of the Company and for the observance by the members thereto and their representatives, shall, subject to any exercise of the statutory powers of the Company with reference to the deletion or alteration of or addition to its regulations by resolution as prescribed or permitted by the Companies Act, 2013, be such as are contained in these Articles.

INTERPRETATION

2. Interpretation Clause

i. In the interpretation of these Articles, the following words and expressions shall have the following meanings unless repugnant to the subject or context:

(a) Act means the Companies Act, 2013 and include any statutory modification or re- enactment thereof for the time being in force and any previous Company Act, so far as may be applicable.

(b) Articles means these Articles of Association of the Company or as altered from time to time.

(c) Auditors means and includes those persons appointed as such for the time being of the Company.

(d) ?Board? or ?Board of Directors? means the Board of Directors of the Company or the Directors collectively. The Board of Directors shall include Committees of the Board made thereon.

(e) Charge means an interest or lien created on the property or assets of a Company or any of its undertakings or both as security and includes a mortgage.

(f) Capital means the share capital for the time being raised or authorized to be raised for the purpose of the Company.

(g) Chairman or Chairperson means the Chairman or Chairperson of the Board of Directors for the time being of the Company.

(h) ?The Company? or ?This Company? means Utkal Speciality Industries India Limited.

(i) Director means a director appointed to the Board of the Company.

(j) Debenture includes debenture-stock, bonds or any other securities of a Company evidencing a debt, whether constituting a charge on the assets of the Company or not.

(k) Dividend includes any interim dividend.

(l) Executor or Administrator means a person who has obtained Probate or Letter of Administrator, as the case may be, from a competent Court and shall also include the holder of a succession certificate authorizing the holder thereof to negotiate or transfer the share or shares of the deceased member and shall also include the holder of a certificate granted by the Administrator General of any State in India.

(m) ?Independent Director? shall have the meaning ascribed to it in the Act.(n) ?Key Managerial Personnel? means the

chief executive officer or the managing director; the company secretary; whole-time director; chief financial officer; and such other officer as may be notified from time to time in the rules.

(o) Legal Representative means a person who in law represents the estate of a deceased member.

(p) Month means a calendar month.

(q) Office means the Registered Office for the time being of the Company.

(r) Ordinary & Special Resolution shall have the meanings assigned to these terms by Section 114 of the Act.

(s) Proxy means an instrument under which any person is authorized to vote for a member at a general meeting on a poll and includes Attorney duly constituted under a Power of Attorney.

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Page 21 of 22

UTKAL SPECIALITY INDUSTRIES INDIA LIMITED


MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

To be digitally signed by

Name

MANOJ KUMAR AGRAWAL

Designation

Director

DIN

03104710

DSC

MANOJ KUMAR AGRAWAL
Digitally signed by
MANOJ KUMAR
AGRAWAL
Date: 2023.01.22
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UTKAL SPECIALITY INDUSTRIES INDIA LIMITED

Manoj K. Agrawal

**MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710**

Form No. INC-33**e-MOA (e-Memorandum of Association)**

[Pursuant to Schedule I (see Sections 4 and 5) to the Companies Act, 2013]]



Form language

☒ English☐ Hindi

Refer instruction kit for filing the form.

All fields marked in * are mandatory

* Table applicable to company as notified under schedule I of the Companies Act, 2013

A - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES

(A - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES

B - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

C - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND HAVING A SHARE CAPITAL

D - MEMORANDUM OF ASSOCIATION OF AN UNLIMITED COMPANY AND NOT HAVING SHARE CAPITAL

E - MEMORANDUM OF ASSOCIATION OF AN UNLIMITED COMPANY AND HAVING SHARE CAPITAL)

Table A/B/C/D/E

1 The name of the company is

UTKAL SPECIALITY INDUSTRIES INDIA LIMITED

2 The registered office of the company will be situated in the State of

Orissa

3 (a) The objects to be pursued by the company on its incorporation are:

Manufacture of paper and paper product

1.To acquire and undertake whole or any part of the business, goodwill and assets of any person firm or company carrying on or proposing to carry on any of the businesses which this Company is authorized to carry on and as part of the consideration for such acquisition to undertake all or any of the liabilities of such persons, firm and to acquire an interest in amalgamate with or enter into any agreement for sharing profits or for liabilities, competition of for mutual assistance with any such person, firm or company and to give or accept by way of consideration for any of the facts, things aforesaid to acquire property and shares, debentures, stock or securities that may be agreed upon and to hold and retain and to sell, mortgage and deal with any share, stock or securities so received.To acquire by purchase, lease, exchange or otherwise any movable or immovable property and any rights or privileges which the Company may think necessary or convenient for the purpose of its business and either to retain the same or turn the same to account, as may seem expedient. 2.To enter into partnership or into any arrangement for sharing profits, union of interest, joint venture, reciprocal

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MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

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Manoj K. Agrawal

MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

concession or co-operation with persons or companies carrying on or engaged in any business or transaction which this Company is authorized to carry on.3.To vest any movable or immovable property, rights or interests acquired by or received or belonging to the Company in any person or persons or company on behalf of or for the benefit of the Company and with or without any declared trust in favor of the Company.5.To purchase or otherwise acquire, construct, carry out, equip, maintain, alter, improve, develop, manage, work, sell, let on hire, deal in, control and superintend any factories, plants, warehouses, workshops, sheds, dwellings, offices, shops, stores, buildings, telephones, electric and gas works, power plants, roadways, tramways, railways, bridges, reservoirs, water houses and all kinds of works, machinery, apparatus, labour lines, and houses, warehouse, furnaces, crushing works and other works and conveniences necessary for carrying on any of the above specified business.6.To acquire and take over the whole or any part of the business, goodwill, trade-marks, properties and liabilities of any person or persons firms, companies or undertakings, either existing or new, engaged in or carrying on or proposing to carry on any business which this Company is authorized to carry on possessed of any property on rights suitable for the purpose of the Company and to pay for the same either in cash or in shares or partly in cash and partly in shares or otherwise.7.To undertake or promote scientific research relating to any business or class of business in which the Company is interested.8.To negotiate and enter into agreements and contracts with Indian and foreign individuals? companies, corporations and other organizations for technical, financial or any other assistance for carrying out all or any of the objects of the Company or for the purpose of activating research and development of manufacturing projects on the basis of know-how, financial participation or technical collaboration and acquire necessary formula and patent rights for furthering the objects of the Company.9.Subject to Section 230 to 234 of the Companies Act, 2013, to amalgamate, merge any other company or companies with the Company or merge, demerge with any other company or companies having all or any of their objects similar to the objects of this company or otherwise, in any manner, whether with or without the liquidation of the Company.10.To sell, dispose of or transfer the business, property and undertaking of the Company or any part thereof for any consideration which the Company may deem fit to accept and in particular for shares, debenture stock, bonds or securities or any other company having objects altogether different or in part different or similar to those of this Company.11.Subject to any law for the time being in force, to undertake or take part in the formation,

supervision or control of the business or operations of any person, firm, body corporate, association, undertaking carrying on any business which this Company is authorized to carry on.12.To apply for, obtain, purchase or otherwise acquire and prolong and renew any patents, patent-rights, process, trade secrets, scientific or technical or other assistance, manufacturing process, know-how and other information, designs, patterns, copyrights, trade-marks, licenses, concessions and the like rights or benefits, conferring an exclusive or non-exclusive or limited or unlimited right of use thereof, which may seem capable of being used for or in connection with any of the objects of the Company or the acquisition or use of which may seem conciliated directly or indirectly to benefit the Company on payment of any fee, royalty or other consideration and to use, exercise or develop the same and under or grant licences in respect thereof or sell or otherwise deal with the same and expend money in experimenting upon, testing or improving any such patents, inventions, rights or concessions.13.To apply for and obtain any charter, privilege, concession, license or authorization of any Government, State or other Authority for enabling the Company to carry any of its objects into effect or for extending any of the powers of the Company or for effecting any modification of the constitution of the Company which may seem expedient and to oppose any proceeding or applications which may seem expedient or calculated directly or indirectly to prejudice the interests of the Company.14.To enter into any arrangements with any Government or Authorities or any persons or companies that may seem conducive to the objects of the Company or any of them and to obtain from any such Government, Authority, person or company any rights, charters, contracts, licenses and concessions which the Company may think it desirable to obtain and to carry out and exercise and comply therewith.15.To procure the Company to be registered or recognized in or under the laws of any place outside India and to do all acts necessary for carrying on in any foreign country any business or profession of the Company.16.To draw, make, accept, discount, execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities and to open Bank Accounts of any type and to operate the same in the ordinary course of business.17.To lend money, either with or without security, and generally to such persons and upon such terms and conditions as the Company may think fit and also to invest and deal with the moneys of the Company, not immediately required, in or upon such investment and in such manner as may from time to time determined, not being investment in Company's own shares provided that the Company shall not carry on the business of

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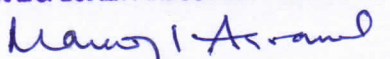
UTKAL SPECIALITY INDUSTRIES INDIA LIMITED

Manoj K. Agrawal
MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

(b) *Matters which are necessary for furtherance of the objects specified in clause 3(a) are

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MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

banking as provided in the Banking Regulations Act, 1949.18. Subject to Section 71, 73, 179 and 180 of the Companies Act, 2013 read with rules framed thereunder and the directions issued by Reserve Bank of India, to receive money on deposits or loans and to borrow or raise money in such manner and at such times or times as the Company thinks fit and in particular by the issue of debentures, debenture-stock, perpetual or otherwise and to secure the repayment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the properties or assets or revenues and profits of the Company, both present and future, including its uncalled capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other persons or company obligation undertaken by the Company of such other persons or company and to give the lenders the power to sell and other powers as may seem expedient and to purchase, redeem or pay off any such securities.19. To undertake and execute any trusts, the undertaking of which may seem to the Company desirable, either gratuitously in connection with the business of the Company.20. To establish or promote or concur in establishing or promoting any company for the purpose of acquiring all or any of the properties, rights and liabilities of the Company.21. Subject to the Section 180 of the Companies Act, 2013, to sell, lease, mortgage, exchange, grant licenses and other rights, improve, manage, develop and turn to account and deal with or dispose of undertaking, investments, assets and effects of the Company or any part thereof for such consideration as may be thought fit and in particular for any shares, stocks, debentures or other securities of any other company having objects altogether or in part similar to those of the Company.22. To distribute among the members in specie or otherwise any property of the Company or any proceeds of sale or disposal of any property of the Company in the event of winding up.23. To distribute as bonus Shares among the members or to place to reserve or otherwise to apply, as the Company may from time to time think fit, any moneys received by way of premium on debentures or other securities issued at a premium by the Company and any moneys received in respect of dividends accrued on forfeited shares and moneys arising from the sale by the Company of forfeited shares, subject to the provisions of the Companies Act, 2013.24. To employ agents or experts to investigate and examine into the conditions, prospects, value, character and circumstances of any business, concerns and undertakings and generally of any assets, properties or rights which the Company proposes to acquire.25. To accept gifts, as an award from Govt. or semi-Govt. bodies, bequests, devises or donations of any movable or immovable property

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Manduj Kumar Agrawal

**MANDUJ KUMAR AGRAWAL
DIRECTOR DIN-03104710**

or any rights or interests therein from members or others.26.To create any reserve fund, sinking fund, insurance fund or any other special funds whether for depreciation, repairing, improving, research, extending or maintaining any of the properties of the Company conducive to the interests of the Company.27.Subject to the provisions of the Section 181 and 182 of the Companies Act, 2013 to subscribe, contribute, gift or donate any moneys, rights or assets for any national, educational, religious, charitable, scientific, public, general or useful objects or to make gifts or donations of moneys or other assets to any institutions, clubs, societies, associations, trusts, scientific research associations, funds, universities, colleges or any individual, body of individuals or bodies corporate.28.To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pensions or superannuation, provident or gratuity funds for the benefit of and give or procure the giving of the donations, gratuities, pensions, allowances, bonus or emoluments to any persons who are or were at any time in the employment or service of the company or any company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary company or who are or were at any time Directors or officers of the Company or any other company as aforesaid and the wives, widows, families and dependents of any such persons and also to establish and subsidise and subscribe to any institution, associations, clubs or funds calculated to be for the benefit of or to advance the interests as well-being of the Company or any such other company or persons as aforesaid and to do any of the matters aforesaid, either alone or in conjunction with any such other company as aforesaid.29.To guarantee the payment of money unsecured or secured by or payable under or in respect of promissory notes, bonds, debentures, debenture stock, contracts, mortgages, charges, obligations, instruments, and securities of any company or of any authority, supreme, municipal, local, or otherwise or of any persons whomsoever whether incorporated or not incorporated and generally to guarantee or become sureties for the performance of any contracts or obligations in connection with the business of the company.30.To invest in other than investment in company's own shares any money of the Company in such investment (other than shares or stock in the Company) as may thought proper and to hold, sell or otherwise deal with such investment.31.To establish for any of the objects of the Company, branches or establish any firm or firms at places in or outside India as the Company may think fit.32.To pay for any property or rights acquired by or for any services rendered to the Company and in particular to remunerate any person, firm or company introducing business to the Company either in cash or fully or partly-

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Manoj Kumar Agrawal
MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710

paid up shares with or without preferred or deferred rights in respect of dividend or repayment of capital or otherwise or by any securities which the Company has power to issue or by the grant of any rights or options or partly in one mode and partly in another and on such terms as the Company may determine.33.To pay out of the funds of the Company all costs, charges and expenses of and incidental to the formation and registration of the Company and any company promoted by the Company and also all costs, charges, duties, impositions and expenses of and incidental to the acquisition by the Company of any property or assets.34.To send out to foreign countries its director, employees or any other person or persons for investigating possibilities of any business or trade for procuring and buying any machinery or establishing trade connections or for promoting the interests of the Company and to pay all expenses incurred in connection therewith.35.To compensate for loss of office of any Managing Director or Directors or other officers of the Company within the limitations prescribed under the Companies Act, 2013 or other statutes or rules having the force of law and to make payments to any person whose office or employment or duties may be determined by virtue of any transaction in which the Company is engaged.36.To agree to refer to arbitration any disputes, present or future, between the Company and any other company, firm, individual or any other body and to submit the same to arbitration in India or abroad either in accordance with Indian or any foreign system of law.37.To appoint agents, subagents, dealers, managers, canvassers, sales representatives or salesman for transacting all or any kind of business which this Company is authorized to carry on and to constitute agencies of the Company in India or in any other country whatsoever and to establish depots and agencies in different parts of the world.38.To guarantee the performance of contracts undertaken by persons, firms or companies carrying on or authorized to carry on any business or businesses which this company is authorized to carry on and to guarantee the payment of liabilities of any such persons, firms or companies.39.To carry on either solely or in partnership with other companies, corporations, body corporate, firm or individuals all agency business and to render services to or to undertake or take part in the supervision or control of the business or operation of any person, firm, body corporate, company, association or other undertaking and to act as Agents, Advisers, Consultants of such person, firm, body corporate, company, association and for such purpose or purposes to appoint and remunerate any officers of the company, accountants or other experts or agents in connection with the business of the Company.40.To adopt such means of making known the products of the Company as may seem

expedient and in particular by advertising in the press by circulars, by purchase and exhibition of works of art or invest by publication of books and periodicals and by granting prizes, rewards and donations.41.To apply the assets of the Company in any way in or towards the establishment, maintenance or extensions of any association, institution or fund in any way connected with any particular trade, or business or with trade or commerce generally and particularly with the trade, including any association, institution or fund for the protection of the interest of masters, owners and employers, against loss by bad debts, strikes, combinations, fire, accidents or otherwise or for the benefit or any clerks, workman, or others at any time employed by the Company or any of its predecessors in business or their families or dependents and whether or not in common with other persons or classes of persons and in particular friendly, cooperative and other societies reading rooms, Libraries, educational and charitable institutions, refractories, dinning and recreation rooms, churches, chapels, schools and hospitals and to grant gratuities, pensions and allowances and to contribute to any funds raised by public or local subscriptions for any purpose whatsoever.42.To aid, pecuniarily or otherwise, any association, body or movement having for an object the solution or settlements of industrial or labour problem or troubles or the promotion of industry or trade.43.To assist any other company falling under Section 185 of the Companies Act, 2013 or statutory modification thereof, including by way the giving of loans and guarantees or the providing of securities of any kind whatsoever in connection with any loan given to the latter by any person, firm or body corporate.44.To institute and defend any suit, appeal, application for review or revision or any other application of any nature whatsoever, to take out executions, to enter into agreements of reference to arbitration and to enforce and where need be to contest any awards and for all such purpose to engage or retain counsels, attorneys and agents and when necessary to remove them.45.To do all or any of the above things, either as principals, agents, trustees, contractors or otherwise and either alone or in conjunction with others, and either by or through agents, sub-contractors, trustees or otherwise in connection with the business of the Company.

4 The liability of the member(s) is limited, and this liability is limited to the amount unpaid if any, on the shares held by them.

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Manoj K. Agrawal

**MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710**

5 Every member of the company undertakes to contribute:

(i) to the assets of the company in the event of its being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company or of such debts and liabilities as may have been contracted before he ceases to be a member; and

(ii) to the costs, charges and expenses of winding up (and for the adjustment of the rights of the contributories among themselves), such amount as may be required, not exceeding * rupees.

(iii) The share capital of the company is rupees, divided into

| | | | | | |
|----------|--------------|-----------|----|-------------|--|
| 21000000 | Equity Share | Shares of | 10 | Rupees each | |
|----------|--------------|-----------|----|-------------|--|

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UTICAL SPECIALITY INDUSTRIES INDIA LIMITED

Manoj Kumar Agrawal

**MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710**

Attachments

First Subscriber (s) sheet

FIRST SUBSCRIBER SHEET-MOA.pdf

Declaration

Pursuant to resolution no. 1 dated, 02/12/2024 I, on the behalf of Board of Directors, declare that following amendments have been adopted in Memorandum of Association:

To carry on business as manufacturers, traders, processors, dealers, distributors, wholesalers, stockiest, buyers, sellers, exporters, importers, agents or merchants in all kinds, forms, shapes, sizes and varieties of Paper, Kraft Paper, Paper Products, Kraft Paper Products, Corrugated Products, Paper Cups, Paper Plates, Paper Boxes, Paper Straws, Packaging Items of any material, Disposable Kitchen-ware, Paper Kitchen-ware, Plastic Kitchen Ware, Aluminium Kitchen-ware Plastics, Polymers, Laminating and Printing on Paper and Plastics, Plastic Products, Plastic Injection Moulded Products, Plastic Extruded Products, Plastic Thermoformed Products, Products made out of Aluminium, Aluminium Foil Containers Aluminium Foil Rolls, Products made out of wood and bamboo, Wooden Cutleries, Bamboo Stocks, Skewers and Cutleries and Machineries relating to Paper and Plastics, Aluminium and Wooden Products.

To be digitally signed by

Name

MANOJ KUMAR AGRAWAL

Designation

Director

DIN

03104710

DSC

MANOJ
KUMAR
AGRAWAL

Digitally signed by
MANOJ KUMAR
AGRAWAL
Date: 2025.01.22
10:43:52 +05'30'

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UTKAL SPECIALITY INDUSTRIES INDIA LIMITED

Manoj K. Agrawal
MANOJ KUMAR AGRAWAL
DIRECTOR DIN-03104710