

PROSPER CHARITY PAKISTAN



ANNUAL REPORT

2023-24

CONTENTS

1.	Introduction	3
2.	History.....	3
3.	Organizational Chart	4
4.	Programs & Performance	5
A.	Orphans & Widows Support Program	5
B.	Education Support Program.....	5
i.	Prosper Education System, Kathgarh Campus.....	5
ii.	Al-Khadim School, D.I Khan (Partially Supported)	8
C.	Scholarship Support Program	8
D.	Humanitarian Relief Program	9
i.	Gen. Welfare support	10
ii.	Marriage Support.....	10
iii.	One Time Education Support.....	10
iv.	Health Support	10
v.	Prosper Qarz-e-Hasna	11
a.	Qarz-e-Hasna (Need Base Loan Project)	11
b.	Qarz-e-Hasna (Prosper Apna Karobar Project)	11
vi.	Flood Relief Activities 2023-24	12
i.	Masjid-e-Zahra (S.A) – <i>Khairpur Nathan Shah (Sindh)</i>	13
ii.	Masjid Aal-e-Imran – <i>Tehsil Dokri, District Larkana (Sindh)</i>	14
iii.	Masjid-e-Haideri – <i>Tehsil & District Larkana (Sindh)</i>	14
iv.	Masjid Imam-e-Zamana (S.A) – <i>Village Shahani, Tehsil & District D.G. Khan (Punjab)</i>	15
5.	Expense summary (Project Wise).....	16
6.	Audit Report 2023-24	17
7.	PCP Certification	26
8.	EAD Renewal	27
9.	SECP Registration.....	28
10.	FBR Registration Certificate.....	29

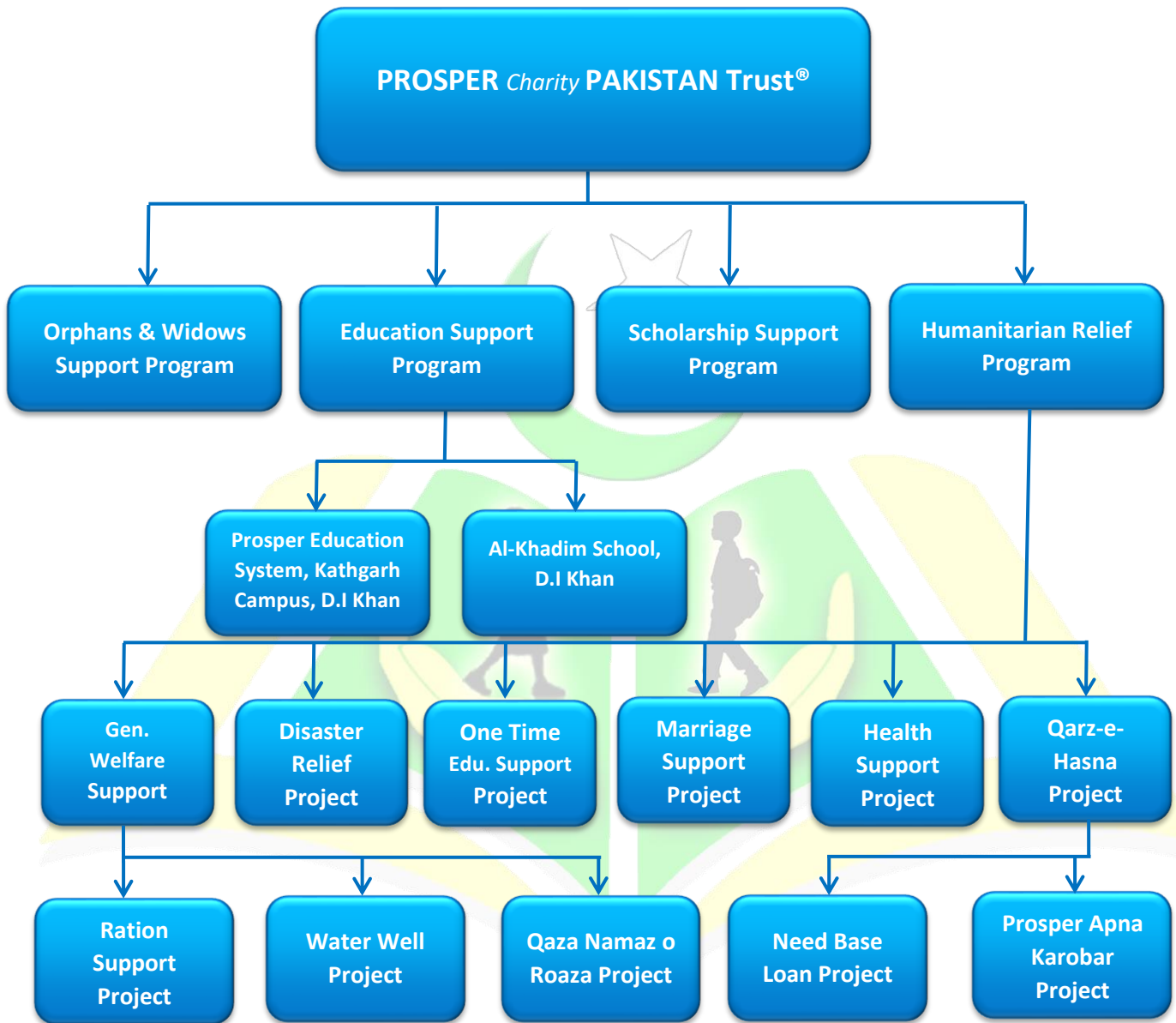
1. Introduction

PROSPER Charity PAKISTAN Trust® is duly registered public non-profit trust based in Pakistan under Trust Act, 1882 that aims to bring prosperity in less privileged areas of Pakistan through providing quality education with strong moral foundations, providing scholarship to needy students, helping deserving orphans & widows, engaging in different welfare projects and carrying out humanitarian relief activities at the time of disaster.

2. History



3. Organizational Chart



PROSPER PAKISTAN

4. Programs & Performance

A.Orphans & Widows Support Program

Orphan Families are being supported on monthly basis depending on their needs. Brief details are as under;

**AMOUNT SPENT
2023-24**

RS. 11,270,000/-

- Active Cases : 35 (including 33 Widows, 97 Orphans and 01 Parent)
- Completed cases (so far) : 08 (became self-dependent)
- Financial support (per month) : Rs. 1,054,500/-
- Served localities (across Pak) : Karachi, Rawalpindi, Islamabad, Attock, PindiGheb, Multan, Orakzai, Peshawar, Lahore, D.I Khan, Chiniot, Jhang

B.Education Support Program

Providing **Quality Education** to deprived areas. Following are 02 Projects which are being supported.

i. Prosper Education System, Kathgarh Campus

**AMOUNT SPENT
2023-24**

RS. 10,647,729/-

Institute Highlights

- ✓ Prosper Education System up to 10th class having 471 students,
- ✓ Having well-furnished building including 25 class rooms/labs & Offices
- ✓ Solar power system (15 KVA) installed to provide uninterrupted electricity
- ✓ A Generator is also arranged as an alternate power system.

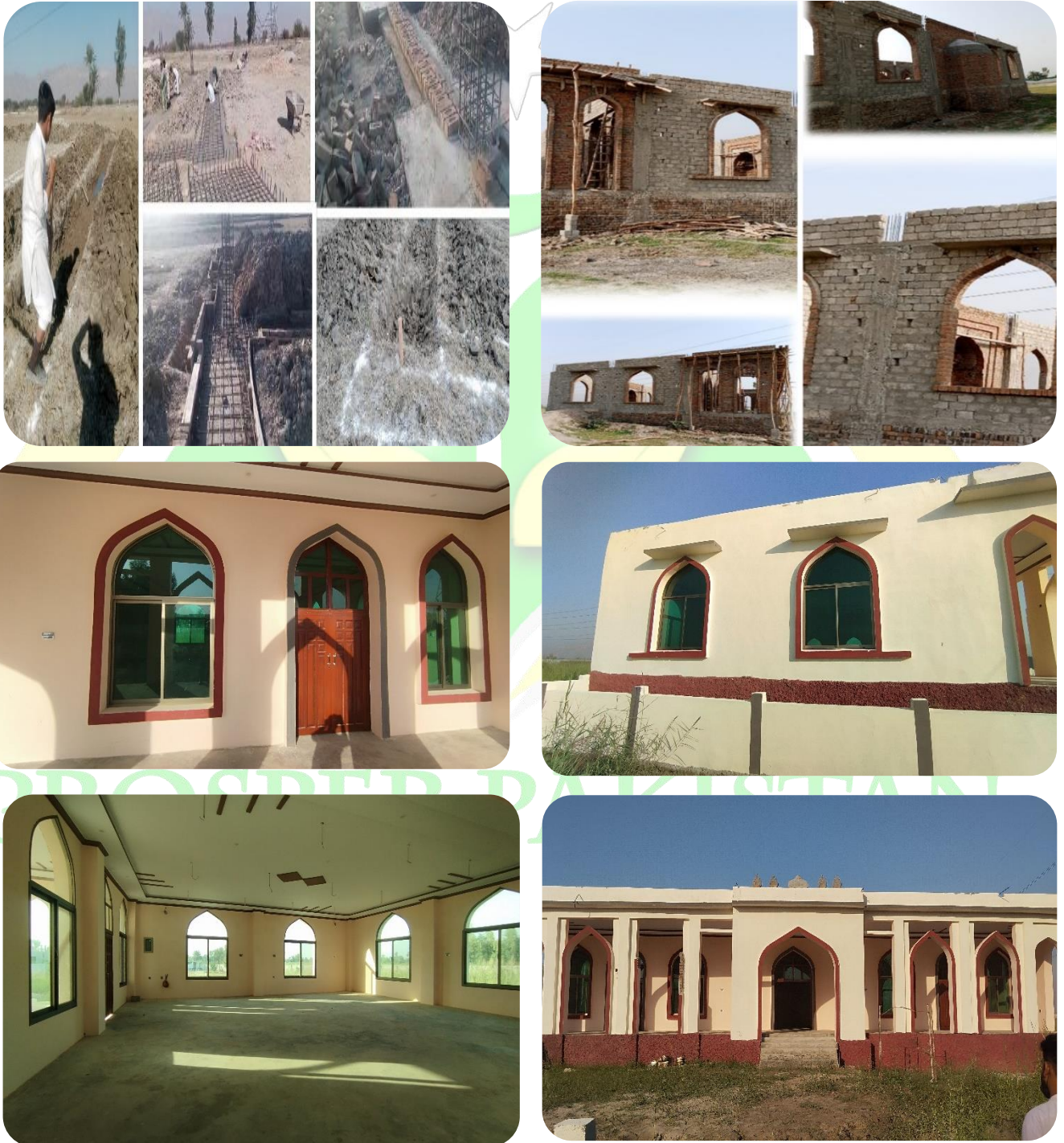


- ✓ Playland for ECE students
- ✓ Separate Playing Area for Boys and Girls
- ✓ Security Cameras installed for 24/7 surveillance



Construction of Mosque **MUHAMMAD WA AAL E MUHAMMAD (A.S)**
at Prosper Education System, Kathgarh Campus

This Project is sponsored by Al Kauser Pakistan. The construction has been almost completed just few works remaining.



ii. Al-Khadim School, D.I Khan (Partially Supported)

AMOUNT SPENT
2023-24

RS. 216,000/-

- ✓ Prosper is supporting Al-Khadim School, D.I Khan in term of Science Teacher Salaries.



C. Scholarship Support Program

Providing **Scholarships** to deserving students of different levels.

Some brief highlights are as under;

AMOUNT SPENT
2023-24

RS.
3,822,455/-

- Active Cases : 44
- Degrees Completed/left (So far) : 31 Students



D.Humanitarian Relief Program

Working on various general welfare Projects like Gen. welfare support, Disaster Relief, marriage support, health support, one time education Support and Qarz-e-hasna support. Some brief highlights are as under;

**AMOUNT SPENT
2023-24**

RS. 9,613,087/-

**CAES SERVED
2023-24**

84 BENEFICIARIES



i. Gen. Welfare support

AMOUNT SPENT
2023-24

RS. 989,720 /-

CAES SERVED
2023-24

23 BENEFICIARIES

ii. Marriage Support

AMOUNT SPENT
2023-24

RS. 2,281,120 /-

CAES SERVED
2023-24

34 BENEFICIARIES

iii. One Time Education Support

AMOUNT SPENT
2023-24

RS. 4,437,218 /-

CAES SERVED
2023-24

14 BENEFICIARIES

iv. Health Support

AMOUNT SPENT
2023-24

RS. 680,829 /-

CAES SERVED
2023-24

13 BENEFICIARIES

PROSPER PAKISTAN

v. Prosper Qarz-e-Hasna

a. Qarz-e-Hasna (Need Base Loan Project)

Through this Project, Qarz-e-Hasna is being provided for need base purposes to needy people.

**AMOUNT SPENT
2023-24**

RS. 8,290,000/-

➤ Served cases FY 2023-24 : 18

b. Qarz-e-Hasna (Prosper Apna Karobar Project)

Through this Project, Qarz-e-Hasna is being provided for setting up small business or uplifting running business to needy people.

**AMOUNT SPENT
2023-24**

RS. 430,000/-

➤ Served cases FY 2023-24 : 03

Garments/cloth (Business)

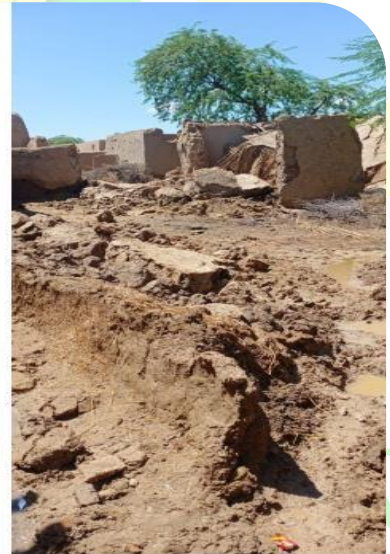


Grocery cart (Business)





vi. Flood Relief Activities 2023-24



As you are aware, the recent floods in Pakistan's (Baluchistan, Sindh, Punjab, and Khyber Pakhtunkhwa) provinces have been brought on by the monsoon rains that have been falling since mid-July 2022. The amount of rain this year was 2.87 times greater than the 30-year normal. The enormous floods have so far claimed at least 1,325 deaths including 458 children, and injured 12,703 persons, according to the official statistics (NDMA, SIT-REP No.084). 33 million people in Pakistan have been affected by floods, and 1 million homes have been completely or partially destroyed, leaving millions of people in need of immediate refuge. According to estimates, the damage from the floods is at least \$10 billion. Two-million-acre crop has been affected, which might result in a severe scarcity of shelter and basic food supplies.

PROSPER Charity PAKISTAN®, in its limited capacity decided to serve humanity during this crucial situation in three phases.

REHABILITATION PROJECT IN COLLABORATION WITH AL KAUSER INC.

Al Kauser Int. supported Prosper Charity Pakistan Trust during Flood in Pakistan starting July, 2022 and in this regard's construction of houses for flood affectees carried out in first phase. In second phase, construction of mosques which were damaged during floods were carried out. Some highlights are as under;

i. Masjid-e-Zahra (S.A) – *Khairpur Nathan Shah (Sindh)*

AMOUNT SPENT

RS. 1,098,611/-



ii. Masjid Aal-e-Imran — Tehsil Dokri, District Larkana (Sindh)

AMOUNT SPENT

RS. 202,258/-



iii. Masjid-e-Haideri — Tehsil & District Larkana (Sindh)

AMOUNT SPENT

RS. 763,808/-



iv. Masjid Imam-e-Zamana (S.A) – Village Shahani, Tehsil & District D.G. Khan (Punjab)

AMOUNT SPENT

RS. 2,113,472/-



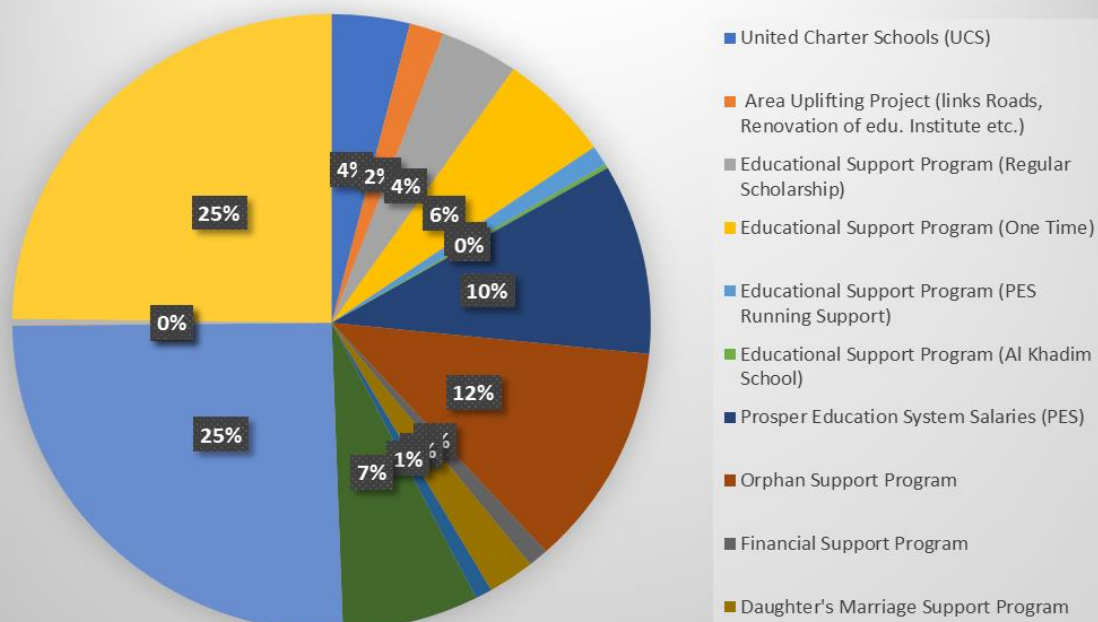
PROSPER PAKISTAN

5. Expense summary (Project Wise)

Prosper Projectwise Expenses Details

United Charter Schools (UCS)	3,825,255
Area Uplifting Project (links Roads, Renovation of edu. Institute etc.)	1,680,000
Educational Support Program (Regular Scholarship)	3,822,455
Educational Support Program (One Time)	5,517,418
Educational Support Program (PES Running Support)	1,008,194
Educational Support Program (Al Khadim School)	216,000
Prosper Education System Salaries (PES)	9,639,535
Orphan Support Program	11,270,000
Financial Support Program	989,720
Daughter's Marriage Support Program	2,281,120
Health Support Program	824,829
Aftari/Ramzan/Ration Support Program	6,671,774
Disaster Relief Program	24,551,936
Qaza Namaz o Roza	30,000
Qurbani Program	320,120
Grand Total	72,648,356

Prosper Projectwise Expenses Details



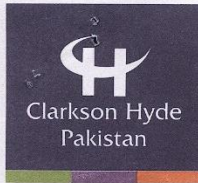
6. Audit Report 2023-24

M/S PROSPER CHARITY PAKISTAN TRUST

FINANCIAL STATEMENTS

For The Year Ended June 30, 2024

F



Clarkson Hyde Saud Ansari
Chartered Accountants

Office No. 1501, 15th Floor, Caesar's Tower,
Plot No. ST-10, Shahr-e-Faisal, Karachi-75350
Tel: +92 21 32803221, 32803222
Email: info@clarksonhyde.pk
Web: www.clarksonhydeglobal.pk

Offices in Islamabad & Lahore

Pakistan representative of **Clarkson Hyde Global**
Global Association of Auditors, Accountants,
Tax Specialists and Business Advisors

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF TRUSTEES OF PROSPER CHARITY PAKISTAN TRUST

Opinion

We have audited the financial statements of **PROSPER CHARITY PAKISTAN TRUST**, which comprise the statement of financial position as at June 30, 2024, and statement of income and expenditure, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of, **PROSPER CHARITY PAKISTAN TRUST**, as at June 30, 2024 and of its financial performance and its cash flows for the year then ended in accordance with the approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our ethical responsibilities in accordance with the Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Managing Committee for the Financial Statements

The Board of Trustees is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal control as the Board of Trustees determines as necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

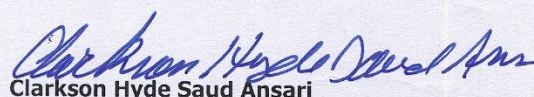
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.


Clarkson Hyde Saud Ansari

Name of the Engagement Partner: **SAUD ANSARI**

Date: October 7, 2024

Karachi



M/S. PROSPER CHARITY PAKISTAN TRUST
Statement of Financial Position as on 30 June, 2024

GENERAL FUND AND LIABILITIES

NOTE

Rupees

30-Jun-24

30-Jun-23

GENERAL FUND ACCOUNT

Opening balance

20,314,131

21,257,931

Prior year adjustment

2,667,485

-

Less: Deficit for the year

(463,334)

(943,800)

Closing balance

22,518,282

20,314,131

SPECIFIC FUND ACCOUNT

Funds for specific purposes

55,170,568

55,170,568

CURRENT LIABILITIES

Accrued expenses

154,290

150,000

TOTAL RUPEES

77,843,140

75,634,699

PROPERTY AND ASSETS

Tangible Fixed Assets

3

6,442,435

6,433,354

Work in Progress - School

67,064,374

60,696,504

73,506,809

67,129,858

CURRENT ASSETS

Advance, deposits and prepayments

4

(717,990)

2,408,500

Cash and bank

5

5,054,321

6,096,341

4,336,331

8,504,841

TOTAL RUPEES

77,843,140

75,634,699


CHIEF EXECUTIVE OFFICER

**PROSPER
 CHARITY PAKISTAN
 (Regd)**

C/ISA


CHAIRMAN

M/S. PROSPER CHARITY PAKISTAN TRUST
Statement of Income and Expenditure Account
For the Period Ended June 30, 2024

	NOTE	Rupees 30-Jun-24	30-Jun-23
Income	6	74,577,890	36,419,566
Less: Expenditures			
Betterment expenses	7.1	(72,648,356)	(35,965,169)
Administrative expenses	7.2	(2,372,007)	(1,384,811)
Financial charges	7.3	(20,861)	(13,386)
		(75,041,224)	(37,363,366)
Deficit for the year transferred to general fund account		<u>(463,334)</u>	<u>(943,800)</u>


CHIEF EXECUTIVE OFFICER

**PROSPER
 CHARITY PAKISTAN
 (Regd)**


CHAIRMAN

CHSA

M/S. PROSPER CHARITY PAKISTAN TRUST
Cash Flow Statement
For the Period Ended June 30, 2024

	Rupees 30-Jun-24	Rupees 30-Jun-23
Cash Flow from Operative Activities		
Deficit for the year	(463,334)	(943,800)
Prior year adjustments	2,667,485	-
Adjustment for Non Cash Items:		
Add: Depreciation Expenses	16,719	13,504
	<u>2,220,870</u>	<u>(930,296)</u>
Change in Working Capital:		
(Increase) / Decrease in Current Assets	3,126,490	(1,665,500)
Increase / (Decrease) in Current Liabilities		
Accrued expenses	4,290	120,000
Cash Generated from Operations	<u>5,351,650</u>	<u>(2,475,796)</u>
Cash Flow from Investing Activities		
Tangible Fixed Assets	(25,800)	(38,550)
Work in Progress - School	(6,367,870)	-
	<u>(6,393,670)</u>	<u>(38,550)</u>
Cash Flow from Financing Activities		
Funds for Specific Purposes	-	5,884,190
Net Increase in Cash and Cash Equivalents	<u>(1,042,021)</u>	<u>3,369,844</u>
Cash and Cash Equivalents at the beginning of the year	6,096,341	2,726,497
Cash and Cash Equivalents at the end of the year	<u><u>5,054,321</u></u>	<u><u>6,096,341</u></u>


CHIEF EXECUTIVE OFFICER

**PROSPER
CHARITY PAKISTAN
(Regd)**


CHAIRMAN

CHSA

M/S. PROSPER CHARITY PAKISTAN TRUST
Notes to the Financial Statements
For the Period Ended June 30, 2024

1. LEGAL STATUS AND OPERATIONS

The Trust is registered under the Trust Act, 1882 with the J/Sub Registrar Islamabad on 23rd April, 2014.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Accounting Convention

These accounts have been prepared under the historical cost convention.

2.2 Tangible Fixed Assets

Operating assets are stated at cost less accumulated depreciation. Depreciation is charged to income by applying the diminishing balance method. Full year's depreciation is charged on additions whereas, no depreciation is charged on items disposed off during the year. Repair and maintenance are charged to income as and when incurred. Major renewals and improvements are capitalized. Gain and loss on disposal of fixed assets, if any, is included in income currently.

2.3 Revenue Recognition

Revenue is recognized as and when received.

2.4 Provisions

Provisions are recognised when:

- the firm has a present obligation (legal or constructive) as a result of past events,
- it is probable that an outflow of resources will required to settle the obligation and
- a reliable estimate of the amount can be made.

4. ADVANCES AND DEPOSITS

	Rupees	
	30-Jun-24	30-Jun-23
Qarz-e-Hassana	(862,490)	2,402,000
Advance to staff	144,500	6,500
	<u>(717,990)</u>	<u>2,408,500</u>

5. CASH AND BANK

Cash in hand	5,000	7,255
Cash at bank	5,049,321	6,089,086
	<u>5,054,321</u>	<u>6,096,341</u>

6. INCOME

Foreign Donations	60,459,486	114,637,613
Local Donations	7,432,204	12,102,011
School Fee	6,686,200	6,679,942
Funds Transferred to Specific Fund A/c	-	(97,000,000)
	<u>74,577,890</u>	<u>36,419,566</u>

C/ISA

7. DISBURSEMENTS

7.1 BETTERMENT EXPENSES

United Charter Schools (UCS)	3,825,255	-
Area Uplifting Project (links Roads, Renovation of edu. Institute etc.)	1,680,000	-
Education Support Programme (Regular Scholarships)	3,822,455	3,637,304
Education Support Programme (One Time)	5,517,418	2,020,142
Education Support Programme (PES Running Support)	1,008,194	6,344,259
Education Support Programme (Al Khadim School)	216,000	216,000
Prosper Education System Salaries (PES)	9,639,535	9,390,400
Orphans Support Programme	11,270,000	8,343,000
Financial Support Programme	989,720	623,809
Daughter's Marriage Support Programme	2,281,120	1,303,085
Health Support Programme	824,829	730,750
Ramazan Iftaar and Rashan Distribution Programme	6,671,774	3,247,080
Disaster Relief Program	24,551,936	91,115,810
Paid for Qaza Nimaz and Qaza Roza	30,000	-
Qurbani Programme	320,120	109,340
Funds Transferred to Specific Fund A/c	-	(91,115,810)
	<u>72,648,356</u>	<u>35,965,169</u>

7.2 ADMINISTRATIVE EXPENSES

Salaries, wages and other benefits	1,426,500	564,493
Rent, rates and taxes	119,790	109,395
Telephone and internet charges	15,400	14,650
Electricity and gas charges	20,299	8,221
Travelling and conveyance	70,960	61,430
Postage and telegram	1,095	1,148
Printing and stationery	26,620	17,480
Legal and professional charges	361,975	529,350
Miscellaneous expenses	19,229	20,540
Repair and maintenance	2,200	44,600
Bed Debts	106,000	-
Registration & Renewals	176,925	-
Refreshment	8,295	-
Depreciation	16,719	13,504
	<u>2,372,007</u>	<u>1,384,811</u>

7.3 FINANCIAL CHARGES

Bank charges	20,861	13,386
	<u>20,861</u>	<u>13,386</u>

8. GENERAL

8.1 These financial statements were authorised for issue on September 16, 2024 by the Chairman.

8.2 Figures are rounded off to the nearest rupee.


CHIEF EXECUTIVE OFFICER

PROSPER
CHARITY PAKISTAN
(Regd)


CHAIRMAN

CMSA

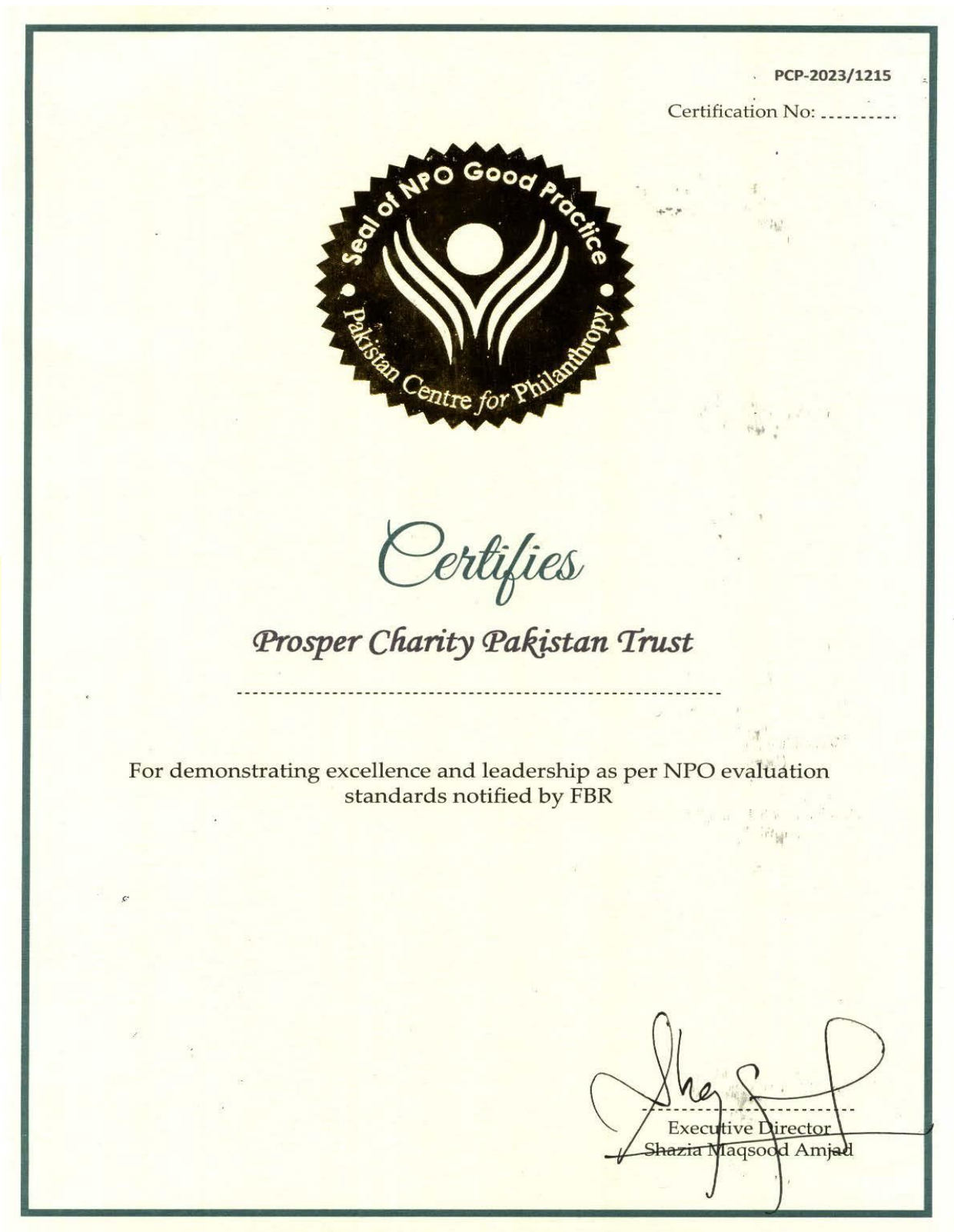
M/S. PROSPER CHARITY PAKISTAN TRUST
Notes to the Accounts
For the Period Ended June 30, 2024

3. TANGIBLE FIXED ASSETS

Particulars	WDV			Rate %	Depreciation For the year	WDV as on 30-06-24
	As on 01-07-23	Add / (Rev)	As on 30-06-24			
	Rupees					
Land	6,351,647	-	6,351,647	-	-	6,351,647
Electrical Equipments	35,717	25,800	61,517	20%	12,120	49,397
Office Equipments	45,990	-	45,990	10%	4,599	41,391
June 30, 2024	6,433,354	25,800	6,459,154		16,719	6,442,435
June 30, 2023	6,408,308	38,550	6,446,858		13,504	6,433,354

CNSA

7. PCP Certification



8. EAD Renewal



File No.2 (741)NGO/EAD/2020
GOVERNMENT OF PAKISTAN
MINISTRY OF ECONOMIC AFFAIRS

Section Officer (INGOs/NGOs)
Phone: 051-9216821

Islamabad, the January 17, 2024

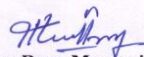
SUBJECT:- **RENEWAL OF MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN GOVERNMENT OF PAKISTAN AND M/S PROSPER CHARITY PAKISTAN TRUST**

Dear Sir,

This is to inform you that the Government of Pakistan is pleased to renew/extend MoU with M/S Prosper Charity Pakistan Trust for a period upto **31st December, 2025** for the project "**Promote Education and Orphan Family Support**" located in Islamabad, Punjab, Sindh, KPK & Gilgit-Baltistan with the following conditions;

- i. Annual Action Plan (APA) of every new Activity/Project involving foreign funding will be required to be submitted to EAD along with the Project and Financing Agreement with the Donor/INGO well in time before commencing the project
 - ii. Organization will seek concurrence of EAD if it changes its thematic area of working and expands geographical location of its activities other than that given in the signed MoU.
 - iii. Organization will work with registered INGOs.
 - iv. Not to use controversial terms like "Peace & Conflict Resolution, IDPs etc in your annual reports or any other Documents/Correspondence/Agreements.
 - v. Organization will not employ any individual of Indian and Israeli nationality/origin.
 - vi. The organization will declare to the Government all foreign contributions, along with the terms and conditions of those contributions, as well as details of all bank accounts maintained by it. The organization will maintain accounts under internationally recognized accounting standards, get these accounts audited on an annual basis by a registered Chartered Accountancy firm and will provide to the Government a copy of the audited annual statements, alongwith a certificate from the Auditors to the effect that the foreign contributions have been utilized for the objectives of the organization as specified in the MOU.
 - vii. Organization shall receive foreign contributions through banking channel only. However, while doing so, it will have to comply with the Anti Money Laundering and other relevant rules as per applicable in Pakistan
 - viii. Limit your work to concrete socio-economic activities.
 - ix. **NGO will not indulge in any advocacy related activity during project execution.**
 - x. **NOC for current project only; completion report will be forwarded by NGO to EAD.**
 - xi. **No deviation from stated project and location without security clearance from EAD.**
2. Previous duly signed MoU, in original, is enclosed herewith.

With regards,


(Asim Raza Meerani)

✓ **Mr. Ghulam Hussain**
Executant/Chairman
M/S Prosper Charity Pakistan Trust
Office No.8, Asif market, Sir Syed Road,
Attock Cantt.

9. SECP Registration

A093737


SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

LICENCE
UNDER SECTION 42 OF THE COMPANIES ACT (XIX), 2017

Whereas it has been proved to the satisfaction of the Securities and Exchange Commission of Pakistan (the "Commission") that an association to be named as-

PROSPER FOUNDATION

is to be formed as a public limited company under the Companies Act, 2017, with the primary object "*To establish, manage, maintain, own, administer, promote and subsidize educational institutions, computer literacy centres, schools, colleges, institutions for study and research, centres of learning, reading rooms, and other institutions for basic education, adult literacy, advanced studies, education system franchise, Technical and vocational training centres and other educational fora with the permission of competent authority,*" and other objects mentioned in Memorandum of Association and it (a) intends to apply its profits and income towards those objects, (b) prohibits the payment of any dividend or profit to its members and (c) ensures that its objects and activities are not and shall not, at any time, be against the laws, public order, security, sovereignty and national interests of Pakistan.

2. Now, therefore, in pursuance of section 42 of the Companies Act, 2017, the Commission is pleased to grant licence to the said Association and direct that it may be registered as a public limited company without addition of the words "Limited" or "(Guarantee) Limited" to its name.

3. This licence is granted subject to conditions as mentioned in the Companies Regulations, 2024 or any other additional condition(s) where mentioned overleaf.

4. Given under my hand at Islamabad this 25th day of March, 2024.


(AKIF SAEED)
COMMISSIONER
(LICENSING AND
REGISTRATION DIVISION)


Licence No. 1990

No. LRD/LD/CA.42/262/2023

Page 01 of 02



10. FBR Registration Certificate



Government of Pakistan
Federal Board of Revenue
Inland Revenue Services

TAXPAYER REGISTRATION CERTIFICATE
(Under Section 181C of the Income Tax Ordinance 2001)

Registration No.	D603824	 D603824
Date of Registration	23-Apr-2024	
Type of Person	Company	
Inc. No.	0256168	
Inc. Date	23-Apr-2024	
Name	PROSPER FOUNDATION	
Address	Office No. 8, Asif Market, Sir Syed Road, District Attock, Attock Cant, -, -, Pakistan	
Tax Office	CTO ISLAMABAD	
Activity Type	Business	

Inland Revenue Service

This is a computer generated certificate and, hence, no signatures are required.

Displaying of Taxpayer Registration Certificate is mandatory as provided under section 181C of Income Tax Ordinance 2001.

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A of the Income Tax Ordinance 2001.





Date of Print 26-Aug-2024

PARTNER IN PROGRESS ▶▶▶ 051 111 772 772 helpline@fbr.gov.pk www.fbr.gov.pk