



**Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of M/s ESHA MEDIA RESEARCH LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of,

**M/s. ESHA MEDIA RESEARCH LIMITED**

We have reviewed the accompanying Standalone statement of unaudited financial results of **M/s. ESHA MEDIA RESEARCH LIMITED** ('The Company') for the quarter ended December 31st, 2022 and for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

**For NSVR & Associates LLP,**  
Chartered Accountants,  
FRN: 008801S/S200060.

  
**N V Gangadhara Rao,**  
Partner,

Membership No: 219486  
UDIN: 23219486BGQCST9359

Place: Hyderabad

Date: 13/02/2023.

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December,2022

Rs.(In Lakhs)

PARTICULARS	3 Months ended				9 Months ended		Year ended
	31.12.2022	30.09.2022	30.06.2022	31-12-2021	31-12-2022	31-12-2021	31.03.2022
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 a) Net Sales / Income from Operations	2.26	0.93	3.93	9.41	7.12	17.41	20.27
2 b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>3 Total Income (1+2)</b>	<b>2.26</b>	<b>0.93</b>	<b>3.93</b>	<b>9.41</b>	<b>7.12</b>	<b>17.41</b>	<b>20.27</b>
<b>4 Expenditure</b>							
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Employee Benefits Expenses	1.34	3.34	2.34	1.72	7.02	5.32	7.56
c) Depreciation	0.38	0.32	0.43	0.54	1.13	1.61	2.14
d) Other Expenditure	4.84	1.08	6.09	9.80	12.01	21.82	26.17
<b>e) Total</b>	<b>6.55</b>	<b>4.74</b>	<b>8.86</b>	<b>12.06</b>	<b>20.16</b>	<b>28.75</b>	<b>36.41</b>
<b>5 Profit / (Loss) before Exceptional Items and tax (3-4)</b>	<b>-4.30</b>	<b>-3.81</b>	<b>-4.93</b>	<b>-2.65</b>	<b>-13.04</b>	<b>-11.34</b>	<b>-16.14</b>
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) before tax (5-6)</b>	<b>-4.30</b>	<b>-3.81</b>	<b>-4.93</b>	<b>-2.65</b>	<b>-13.04</b>	<b>-11.34</b>	<b>-16.14</b>
<b>8 Tax Expenses</b>	<b>0.41</b>	<b>0.06</b>	<b>0.06</b>	<b>0.38</b>	<b>0.54</b>	<b>0.28</b>	<b>0.37</b>
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.41	0.06	0.06	0.38	0.54	0.28	0.37
<b>9 operations(7-8)</b>	<b>-4.71</b>	<b>-3.88</b>	<b>-4.99</b>	<b>-3.03</b>	<b>-13.58</b>	<b>-11.62</b>	<b>-16.51</b>
<b>10 Other comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total other comprehensive income (9+10)</b>	<b>-4.71</b>	<b>-3.88</b>	<b>-4.99</b>	<b>-3.03</b>	<b>-13.58</b>	<b>-11.62</b>	<b>-16.51</b>
12 Paid-up equity share capital (Face value of Rs. 10/- per share )	829.60	829.60	829.60	829.60	829.60	829.60	829.60
<b>13 Other Equity</b>							<b>-702.33</b>
<b>14 Earnings Per Share (EPS)</b> (Face Value of Rs.10/- each) ;							
(a) Basic (in Rs.)	(0.06)	(0.05)	(0.06)	(0.04)	(0.16)	(0.14)	(0.20)
(b) Diluted (in Rs.)	(0.06)	(0.05)	(0.06)	(0.04)	(0.16)	(0.14)	(0.20)

**Notes:**

- (i). The above results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on **13th February , 2023**.
- (ii). The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- (iii) The Statutory Auditors of the Company have carried out "Limited review" of the above un audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- (iv). Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.
- (v) The entire operations of the Company relate to only one segment hence segmental reporting as per Ind AS 108 is not applicable.
- (vi) The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- (vii) The financials results for the quarter ended 31st December 2022 are also available on the Bombay stock exchange website and on the company's website.

Place: Mumbai  
 Date : 13-02-2023



Director