



**Independent Auditor's Report on Quarterly and Year to Date Unaudited financial Results of M/s ESHA MEDIA RESEARCH LIMITED pursuant to regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of **Esha Media Research Limited**

We have reviewed the accompanying unaudited financial results of **M/s Esha Media Research Limited**, for the quarter ended 31 December 2023 and for the period from 1 April 2023 to 31 December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on these financial results. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and that it contains any material misstatement.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of **M/s Esha Media Research Limited** as at 31 December 2023.

For NSVR & Associates LLP  
Chartered Accountants  
FRN: 008801S/S200060

*V. Gangadhara Rao*  
V Gangadhara Rao

Partner  
M. No.219486  
UDIN: 24219486BKFAWQ8397  
Place: Hyderabad  
Date: 20-01-2024.



**Unaudited Financial Results for the Quarter and Nine Months Ended 31st December,2023**

Rs.(In Lakhs)

PARTICULARS	3 Months ended						9 Months ended		Year ended
	31.12.2023	30.09.2023	30.06.2023	31/12/2022	31/12/2023	31/12/2022	31.03.2023		
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1 a) Net Sales / Income from Operations	3.82	2.61	4.38	2.26	10.81	7.12	7.88		
2 b) Other Operating Income	-	-	-	-	-	-	-		
<b>3 Total Income (1+2)</b>	<b>3.82</b>	<b>2.61</b>	<b>4.38</b>	<b>2.26</b>	<b>10.81</b>	<b>7.12</b>	<b>7.88</b>		
<b>4 Expenditure</b>									
a) Cost of Material Consumed	-	-	-	-	-	-	-		
b) Employee Benefits Expenses	0.54	0.54	0.54	1.34	1.62	7.02	8.86		
c) Depreciation	0.31	0.29	0.29	0.38	0.89	1.13	1.49		
d) Other Expenditure	2.31	1.18	5.75	4.84	9.24	12.01	15.44		
<b>e) Total</b>	<b>3.15</b>	<b>2.01</b>	<b>6.58</b>	<b>6.56</b>	<b>11.74</b>	<b>20.16</b>	<b>25.79</b>		
<b>5 Profit / (Loss) before Exceptional Items and tax (3-4)</b>	<b>0.67</b>	<b>0.60</b>	<b>(2.20)</b>	<b>(4.30)</b>	<b>(0.93)</b>	<b>(13.04)</b>	<b>(17.91)</b>		
6 Exceptional Items	-	-	-	-	-	-	-		
<b>7 Profit / (Loss) before tax (5-6)</b>	<b>0.67</b>	<b>0.60</b>	<b>(2.20)</b>	<b>(4.30)</b>	<b>(0.93)</b>	<b>(13.04)</b>	<b>(17.91)</b>		
<b>8 Tax Expenses</b>	<b>0.45</b>	<b>0.07</b>	<b>0.07</b>	<b>0.41</b>	<b>0.59</b>	<b>0.54</b>	<b>0.33</b>		
a) Current Tax	-	-	-	-	-	-	-		
b) Deferred Tax	0.45	0.07	0.07	0.41	0.59	0.54	0.33		
<b>9 Profit / (Loss) after tax for the period from continuing operations(7-8)</b>	<b>0.22</b>	<b>0.53</b>	<b>(2.27)</b>	<b>(4.71)</b>	<b>(1.52)</b>	<b>(13.58)</b>	<b>(18.24)</b>		
<b>10 Other comprehensive income</b>									
a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-		
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-		
b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-		
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-		
<b>Total other comprehensive income (9+10)</b>	<b>0.22</b>	<b>0.53</b>	<b>(2.27)</b>	<b>(4.71)</b>	<b>(1.52)</b>	<b>(13.58)</b>	<b>(18.24)</b>		
12 Paid-up equity share capital (Face value of Rs. 10/- per share )	829.60	829.60	829.60	829.60	829.60	829.60	829.60		
<b>13 Other Equity</b>							<b>(720.57)</b>		
<b>14 Earnings Per Share (EPS)</b>									
(Face Value of Rs.10/- each) :									
(a) Basic (in Rs.)	0.00	0.01	(0.03)	(0.06)	(0.02)	(0.16)	(0.22)		
(b) Diluted (in Rs.)	0.00	0.01	(0.03)	(0.06)	(0.02)	(0.16)	(0.22)		

**Notes:**

- (i). The above results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 20th January, 2024.
- (ii). The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- (iii) The Statutory Auditors of the Company have carried out "Limited review" of the above un audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- (iv). Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.
- (v) The entire operations of the Company relate to only one segment hence segmental reporting as per Ind AS 108 is not applicable.
- (vii) The financials results for the quarter ended 31st December 2023 are also available on the Bombay stock exchange website.

Place: Mumbai  
Date : 20-01-2024

For and on Behalf of Board of Directors

*Shilpa Pawar*  
Whole Time Director- Ms. Shilpa Pawar  
DIN: 01196385

