



Independent Auditor's Report on Quarterly and Year to date Unaudited financial Results of M/s Esha Media Research Limited pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure requirements) Regulations, 2015.

To the Board of Directors of,
Esha Media Research Limited.

We have reviewed the accompanying statement of unaudited financial results of **Esha Media Research Limited** ('The Company') for the quarter ended September 30, 2022 and for the period from 1st April, 2022 to 30th September, 2022. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For NSVR & Associates LLP,
Chartered Accountants,
FRN: 008801S/S200060.




N V Gangadhara Rao
Partner,
Membership No: 219486
UDIN: 22219486BCZOHX6455
Place: Hyderabad
Date: 14/11/2022.

NSVR & ASSOCIATES LLP

ESHA MEDIA RESEARCH LIMITED

REGD. OFFICE: 10TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, ABOVE SHOPPERS STOP, G.M. ROAD, CHEMBUR (W) - 400 089

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2022

(Rs. In Lakhs)

S No	PARTICULARS	3 Months ended			6 Months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	Income from Operations	0.93	3.93	3.67	4.86	8.00	20.27
2	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Total Income (1+2)	0.93	3.93	3.67	4.86	8.00	20.27
4	Expenditure						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Employee Benefits Expenses	3.34	2.34	1.80	5.68	3.60	7.56
	c) Depreciation	0.32	0.43	0.54	0.75	1.07	2.14
	d) Other Expenditure	1.08	6.09	6.24	7.17	12.02	26.17
	e) Total	4.74	8.86	8.58	13.60	16.69	36.41
5	Profit / (Loss) before Exceptional Items and tax (3-4)	-3.81	-4.93	-4.91	-8.74	-8.69	-16.14
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5-6)	-3.81	-4.93	-4.91	-8.74	-8.69	-16.14
8	Tax Expenses	0.06	0.06	-0.43	0.12	-0.10	0.00
	a) Current Tax						
	b) Deferred Tax	0.06	0.06	-0.43	0.12	-0.10	0.37
9	Profit / (Loss) after tax for the period from continuing operations(7-8)	-3.88	-4.99	-4.48	-8.87	-8.59	-16.51
10	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (9+10)	-3.88	-4.99	-4.48	-8.87	-8.59	-16.51
12	Paid-up equity share capital (Face value of Rs. 10/- per share)	829.60	829.60	829.60	829.60	829.60	829.60
13	Other Equity						-702.33
14	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before extraordinary items	(0.05)	(0.06)	(0.05)	(0.11)	(0.10)	(0.20)
	for the period, for the year to date and for the						
	previous year (not to be annualised)						
	b) Basic and diluted EPS after Extraordinary items	(0.05)	(0.06)	(0.05)	(0.11)	(0.10)	(0.20)
	for the period, for the year to date and for the						
	previous year (not to be annualised)						

Notes:

- a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 14.11.2022
- c) The Statutory Auditors of the Company have carried out limited review of the above un audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- (d) The entire operations of the Company relate to only one segment hence segmental reporting as per Ind AS 108 is not applicable.
- e) The financials results for the quarter ended 30.09.2022 are also available on the Bombay stock exchange.
- f) Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period presentation .

Place: Mumbai
Date : 14-11-2022

For Esha Media Research Ltd



Mr. Chetan Tendulkar
Director

Rupees in lakhs

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30.09.2022	As at 31.03.2022
	Unaudited	Audited
ASSETS		
Non-current assets		
Property Plant & Equipment	6.29	7.05
Intangible assets	0.00	0.00
Capital work-in-progress	0.00	0.00
Non-current investments	0.12	0.12
Deferred tax assets	2.52	2.64
Long-term loans and advances	0.00	9.94
Other non-current assets	0.00	0.00
Current Assets		
Current investments	0.00	0.00
Inventories	0.00	0.00
Trade receivables	0.31	7.76
Cash and cash equivalents	9.58	10.13
Other Financial Assets	9.94	13.68
Other current assets	136.75	123.01
TOTAL	165.51	174.33
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	829.60	829.60
Reserves and surplus	-1540.80	-1531.93
Non-current liabilities		
Long-term borrowings	762.20	768.97
Deferred tax liabilities (Net)	0.00	0.00
Other long-term liabilities	0.00	0.00
Long-term provisions	0.00	0.00
Current liabilities		
Short-term borrowings	0.00	0.00
Trade payables	21.64	17.03
Other current liabilities	41.81	12.32
Short-term provisions	51.06	78.34
TOTAL	165.51	174.33

For Esha Media Research Limited



Mr. Chetan Tendulkar (Director)

M/S ESHA MEDIA RESEARCH LTD.


**REGD: 10TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, ABOVE SHOPPERS STOP, G.M. ROAD,
CHEMBUR (W) - 400 089**

Standalone Statement Of Cash Flow Statement For The Half Year Ended Sept 30, 2022

Rs. in Lakhs

PARTICULARS	Half Year ended Sept 30, 2022		Year ended Mar 31, 2022	
	UnAudited		Audited	
<u>A) CASH FLOW FROM OPERATING ACTIVITIES</u>				
Net Profit as per Profit & Loss A/c		-8.87		(16.14)
Adjustment for :				
Depreciation	0.75	0.75	2.14	
Bad Debts	-	-	-	
Provision for IT & Deffered Tax	-	0.12	-	
Interest Paid	-	-	-	
Net Operating Profit Before Working Capital Changes		(7.99)		(14.00)
Adjustment for :				
Trade & Other Receivables	7.45		1.05	
Other Financial Assets	3.74		1.80	
Other Current Assets	(13.74)		(2.19)	
Short Term and long term Loans & Advances	3.17		-	
Trade Payables	4.61		0.42	
Short Term Provisions	(27.28)		(1.09)	
Other Current Liabilities	29.49		-	
Net Cash from Operating Activities		7.44		(0.01)
<u>B) CASH FLOW FROM INVESTING ACTIVITIES</u>				
			-	
Net Cash from Investing Activites		-		(14.01)
<u>C) CASH FLOW FROM FINANCING ACTIVITIES</u>				
From Bank Borrowings				
Loan Repayment - Long Term			14.06	
Net Cash from Financing Activites		-		14.06
Net Increase in Cash & Cash Equivalents		(0.55)		0.05
Add : Opening Cash & Cash Equivalents		10.13		10.08
CLOSING CASH & CASH EQUIVALENTS		9.58		10.13

For Esha Media Research Limited



Mr. Chetan Tendulkar (Director)