



Limited Review Report on Unaudited financial results of M/s Esha Media Research Limited

Independent Auditor's Report on Quarterly and Year to Date Unaudited financial Results of M/s ESHA MEDIA RESEARCH LIMITED pursuant to regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF Esha Media Research Limited


We have reviewed the accompanying unaudited financial results of **M/s Esha Media Research Limited**, for the quarter ended 30 September 2023 and for the period from 1 April 2023 to 30 September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on these financial results. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and that it contains any material misstatement.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of **M/s Esha Media Research Limited** as at 30 September 2023.

For NSVR & Associates LLP
Chartered Accountants
FRN: 008801S/S200060



V Gangadhara Rao N
Partner

M. No.219486
UDIN: 23219486BGQCZD4386
Place: Hyderabad
Date: 14-11-2023.

ESHA MEDIA RESEARCH LIMITED

REGD. OFFICE: 10TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, ABOVE SHOPPERS STOP, G.M. ROAD, CHEMBUR (W) - 400 089
STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

(Rs. In Lakhs)

S No	PARTICULARS	3 Months ended			6 Months ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	Income from Operations	2.61	4.38	0.93	6.99	4.86	7.88
2	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Total Income (1+2)	2.61	4.38	0.93	6.99	4.86	7.88
4	Expenditure						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Employee Benefits Expense	0.54	0.54	3.34	1.08	5.68	8.86
	c) Depreciation	0.29	0.29	0.32	0.58	0.75	1.49
	d) Other Expenditure	1.18	5.75	1.08	6.93	7.17	15.44
	Total	2.01	6.58	4.74	8.59	13.60	25.80
5	Profit / (Loss) before Exceptional Items and tax (3-4)	0.60	-2.20	-3.81	-1.60	-8.74	-17.91
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5-6)	0.60	-2.20	-3.81	-1.60	-8.74	-17.91
8	Tax Expenses	0.07	0.07	0.06	0.14	0.12	0.33
	a) Current Tax						
	b) Deferred Tax	0.07	0.07	0.06	0.14	0.12	0.33
9	Profit / (Loss) after tax for the period from continuing operations(7-8)	0.53	-2.27	-3.88	-1.74	-8.87	-18.24
10	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (9+10)	0.53	-2.27	-3.88	-1.74	-8.87	-18.24
12	Paid-up equity share capital (Face value of Rs. 10/- per share)	829.60	829.60	829.60	829.60	829.60	829.60
13	Other Equity						-1550.17
14	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before extraordinary items	0.01	(0.03)	(0.05)	(0.02)	(0.11)	(0.22)
	for the period, for the year to date and for the						
	previous year (not to be annualised)						
	b) Basic and diluted EPS after Extraordinary items	0.01	(0.03)	(0.05)	(0.02)	(0.11)	(0.22)
	for the period, for the year to date and for the						
	previous year (not to be annualised)						

Notes:

- a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 14.11.2023
- c) The Statutory Auditors of the Company have carried out limited review of the above un audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- (d) The entire operations of the Company relate to only one segment hence segmental reporting as per Ind AS 108 is not applicable.
- e) The financials results for the quarter ended 30.09.2023 are also available on the Bombay stock exchange.
- f) Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period presentation .

Place: Mumbai
Date : 14/11/2023

For Esha Media Research Ltd

Shilpa Pawar

Ms. Shilpa Pawar
Whole Time Director
Din: 01196385



Rupees in lakhs

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited
ASSETS		
Non-current assets		
a)Property Plant & Equipment	5.12	5.56
b)Investment Property		
c)Intangible assets		
d)Financial Assets		
(i) investments	0.12	0.12
(ii)Loans and Advances	9.94	9.94
e)Deferred tax assets	2.18	2.32
f)Other non-current assets		
Total non Current Assets	17.36	17.94
Current Assets		
(a)Inventories&Work in progress	0.00	0.00
(b)Financial Assets		
i)Investments		
ii)Trade receivables	8.23	2.00
iii)Cash and cash equivalents	9.44	9.51
iv)Other bank balances		
v)Other Financial Assets	13.68	13.68
(c)Current Tax assets(net)		
(d)Other current assets	123.27	123.13
Total current Assets	154.63	148.32
TOTAL	171.99	166.26
EQUITY AND LIABILITIES		
Shareholders' funds		
(a)Share capital	829.60	829.60
(b)Other equity	-1551.91	-1550.17
Total equity	-722.31	-720.57
Non- current liabilities		
(a)Financial Liabilities		
i)Non current borrowings	780.17	775.92
(b)Provisions		
(c)Deferred tax liabilities (Net)	0.00	0.00
Total non current Liabilities	780.17	775.92
Current liabilities		
(a)Financial Liabilities		
(i)Current Borrowings		
(ii)Trade payables - total dues of:		
:small and micro enterprises		
: others than small and micro enterprises	19.48	15.51
(iii)Other financial liabilities	59.11	59.33
(b)Other current liabilities	35.54	36.07
(c)provisions		
(d)Current tax liability(Net)		
Total current liabilities	114.12	110.91
TOTAL	171.99	166.26

For Esha Media Research Limited




Ms. Shilpa Pawar
Whole Time Director
Din: 01196385

PART III-FORM OF STATEMENT OF CASH FLOWS**ESHA MEDIA RESEARCH LIMITED**

10TH FLOOR, KRUSHALL COMMERCIAL COMPLEX ABOVE SHOPPER'S STOP, M.G. ROAD, CHEMBUR WEST MUMBAI Mumbai City MH 400089 IN

CIN :L72400MH1984PLC322857

CASH FLOW STATEMENT UPTO THE MONTH OF ENDED 30.09.2023**(All amounts in lakhs unless otherwise specified)**

Particulars	30.09.2023	31.03.2023
Cash Flows from Operating Activities		
Net profit before tax	(1.60)	(17.91)
Adjustments for :		
Depreciation	0.58	1.49
Operating profit before working capital changes	(1.02)	(16.42)
Movements in Working Capital :		
(Increase)/Decrease in Trade and Other Receivables	(6.23)	5.76
(Increase)/Decrease in Other financial assets	0.00	-
(Increase)/Decrease in Other Current Assets	(0.14)	(0.13)
(Increase)/Decrease in Short Term and Long Term Loans and Advances	(0.00)	-
Increase/(Decrease) in Trade Payables	3.97	(1.51)
Increase/(Decrease) in Other financial liabilities	(0.22)	(19.01)
Increase/(Decrease) in Other Current liabilities	(0.53)	23.74
Increase/(Decrease) in Provisions		-
Changes in Working Capital	(3.16)	8.85
Cash generated from operations	(4.18)	(7.57)
Direct Taxes Paid	-	-
Net Cash from operating activities (A)	(4.18)	(7.57)
Cash flows from Investing Activities		
Purchase of Fixed Assets	(0.15)	-
Net Cash used in Investing Activities (B)	(0.15)	-
Cash flows from Financing Activities		
Repayment/(Proceeds) of/from Long-term borrowings	4.25	6.95
Net Cash used in Financing Activities (C)	4.25	6.95
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(0.08)	(0.62)
Cash and Cash equivalents at the beginning of the year	9.51	10.14
Cash and Cash equivalents at the ending of the year	9.44	9.51

Cash and Cash equivalents includes:

Particulars	30.09.2023	31.03.2023
Cash on hand	9.43	9.43
Cash Equivalents		
Current Accounts	0.01	0.08
Deposits against BG	-	-
Total	9.44	9.51

For Esha Media Research Limited




Ms. Shilpa Pawar
Whole Time Director
Din: 01196385