# RECRUITMENT CHALLENGES

## 57%
### INEFFICIENT SYSTEMS
of companies allocate over 40% of their HR budgets to talent acquisition

## 45%
of business leaders spend more than half their time on talent acquisition tasks

## 75%
of employers worldwide are struggling to fill critical positions due to a lack of qualified candidates

## 58%
of recruiters lose top candidates to faster-moving competitors due to delays in the recruitment process

## 1 IN 2
hiring managers reporting increased difficulty filling roles compared to last year

## 76%
of employer's report talent shortages – an all- time high.

## 1
### HIGH VOLUME OF APPLICANTS
The rise of easy online applications means that recruiters often face an overwhelming volume of resumes

## 2
### INEFFICIENT PROCESSES AND TIME-TO-HIRE
can slow down the hiring process and drive-up cost-per-hire

## 3
### RIGHT TOOLS
concerns about the effectiveness and fairness of recruitment technology are on the rise

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Human Wisdom AI Speed

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# KEY PERFORMANCE INDICATORS (KPIS)

It's a continuous loop:
**measure, analyze, improve**
Benchmarking against industry standards helps contextualize whether a challenge is internal or part of a wider trend

# MEASURING RECRUITMENT EFFECTIVENESS

## 30 TO 40 Days
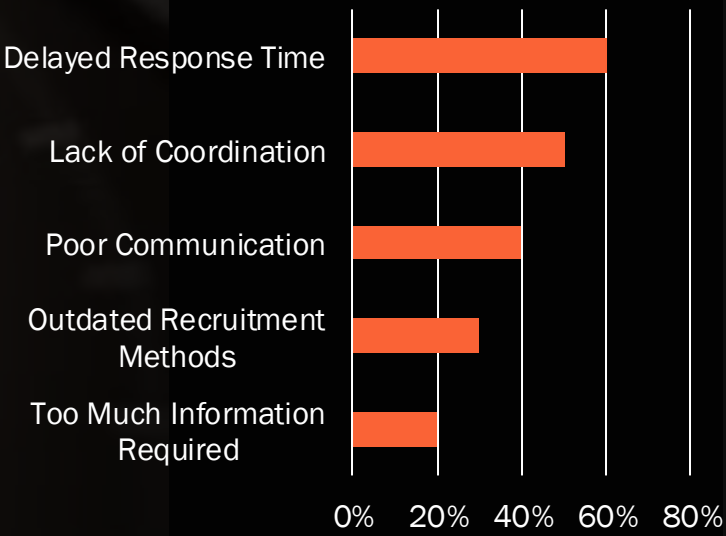### TIME-TO-HIRE

## 32 %
### INCREASE IN COST-PER- HIRE

## MOST COMMON JOB OFFER REJECTIONS
typically have an average evaluations of 200 to 500 candidates.

## QUALITY OF HIRE
a significant number of new employees leave within 12 months, which often costs dearly, it hints at possible mismatches or misrepresentations during recruitment.

Delayed Response Time
Lack of Coordination
Poor Communication
Outdated Recruitment Methods
Too Much Information Required

0%  20%  40%  60%  80%

**Streamlining the Hiring Process**

**Data driven talent acquisition**

**Leveraging technology in the hiring process**