

TDS RATES APPLICABLE TO NRIs – MAJOR TRANSACTIONS IN INDIA

Below are key transactions where Tax is Deducted at Source (TDS) upfront for NRIs in India. Equity and property capital gains are shown separately for clarity.

Nature of Income / Transaction	TDS Rate
Interest on NRO Savings / Fixed Deposits (Bank Deduction)	30%
Rent paid to NRI (Tenant must deduct – Sec 195)	30%
STCG on Listed Equity Shares / Equity Mutual Funds	20%
STCG on Property / Other Assets	30%
LTCG on Listed Equity Shares / Equity Mutual Funds	12.5%
LTCG on Property / Other Assets	20%
Consultancy / Commission / Professional Fees	20%
Dividend Income from Indian Companies	20%
Winnings from Lottery / Game Shows / Betting	30%

Note: Rates shown are base TDS rates. Health & Education Cess and applicable surcharge may apply. DTAA benefits can be claimed with valid TRC and Form 10F. Excess TDS can be recovered by filing an Income Tax Return in India.