

**A RESOLUTION AUTHORIZING THE DEPOSIT AND INVESTMENT OF VILLAGE  
CAPITAL FUNDS IN A MONEY MARKET ACCOUNT  
AND DECLARING AN EMERGENCY**

WHEREAS,

The Village of Alexandria, Ohio (the "Village") has established one or more capital funds for the purpose of financing the acquisition, construction, improvement, or maintenance of public facilities and infrastructure; and

WHEREAS,

The Village Council desires to ensure that public funds are preserved, remain liquid, and earn a reasonable return pending their use for authorized capital purposes; and

WHEREAS,

Ohio Revised Code Chapter 135 authorizes the investment and deposit of interim public funds, including in financial institutions eligible to receive public deposits and in authorized investment instruments, including money market accounts or money market mutual funds that meet statutory requirements; and

WHEREAS,

The Village Fiscal Officer is the statutory investing authority for the Village and has determined that depositing capital funds into a money market account with an eligible financial institution is prudent, lawful, and in the best interest of the Village.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Alexandria, County of Licking, State of Ohio:

**SECTION 1.**

That the Village Fiscal Officer is hereby authorized and directed to deposit and invest monies held in the Village's capital funds, or any portion thereof determined to be interim funds, into a money market account or money market mutual fund that is:

- Eligible to receive public deposits under Ohio law; and
- In full compliance with Ohio Revised Code Chapter 135, including but not limited to Sections 135.03, 135.14, and 135.45, as applicable.

**SECTION 2.**

That all such deposits or investments shall be made in accordance with the Village's investment policy, if adopted, and shall maintain appropriate liquidity, safety, and yield, consistent with statutory requirements and anticipated capital project expenditures.

**SECTION 3.**

That the Village Fiscal Officer is further authorized to execute any certifications, agreements, or related documentation necessary to effectuate such deposits or investments, provided all actions are consistent with Ohio law and applicable Village policies.

SECTION 4.

That any prior resolutions or actions of this Village inconsistent with this Resolution are hereby repealed to the extent of such inconsistency only.

SECTION 5. *Emergency*

That this Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the Village in order to ensure the prompt and prudent management of public capital funds, and therefore shall take effect immediately upon its adoption.

ATTEST:

  
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Mayor Sean Barnes

  
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Caroline J. Gissinger, Fiscal Officer

APPROVED AS TO FORM:

  
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David T. Ball, Esq., Solicitor