

Why renters should be speaking to a protection adviser

One of the reasons that I became a protection adviser was to be able to help people to understand the products available and how they are an important tool in their financial well-being. I found it interesting that so few tenants had any kind of protection in place at all.

What I have discovered is that when you rent, you don't have the trigger of applying for a mortgage to start the conversation about protection. Most renters have never spoken to a financial adviser but many are concerned about meeting their financial goals if they suffer a major health problem.



ONLY 6% OF RENTERS HAVE INCOME PROTECTION

ONLY 11% OF RENTERS HAVE CRITICAL ILLNESS COVER

ONLY 29% OF RENTERS HAVE ANY FORM OF LIFE COVER

Royal London

When you are renting, there isn't the option of being able to sell the property or release equity should you become ill, have an accident or die. Rent is still due, bills still come in, driving lessons still need to be paid for.

A free of charge protection consultation will enable us to create a protection package together that meets your needs and individual/family circumstances. What we would aim to achieve is financial peace of mind whether you are single, a couple or a family.

We will be able to look at income protection options from **multiple providers** as I am not tied to a limited panel. We will also look at life insurance and critical illness cover, again from multiple providers to find the right policy for your individual circumstances. There is also a form of life insurance known as family income benefit. This is often less expensive than traditional life insurance and pays out a monthly benefit rather than a lump sum. This could be a crucial way to ensure that rent and bills are paid should the worst happen.

Please do get in touch on 07984649761 or e-mail craig.michaelson@protectandlend.co.uk to book your consultation. I am a whole of market mortgage and protection adviser and will be personally dealing with your case from beginning to end.

As with all insurance policies, conditions and exclusions will apply.

The cost of this insurance depends on several factors, such as your age, where you live and your occupation. As a result, the cost you will pay is based on your own circumstances

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