



Rebate of surplus funds in April 2022

We are very pleased to announce that our improved financial and investment strategy along with positive operational results has led to a surplus in our insurance fund. This surplus represents funds above and beyond what we need today and into the future to protect our ability to help people who have suffered an injury or illness recover and return to work, make further strategic investments, and also maintain a healthy reserve to ensure long-term premium rate stability.

We also know that many Ontario businesses suffered greatly with the impact of the COVID-19 pandemic. Rebating surplus funds was made possible following recent legislative amendments introduced by the Hon. Monte McNaughton, Minister of Labour, Training and Skills Development, and can help assist in your post-pandemic recovery as well as support investments in health and safety.

This surplus allows for up to \$1.5 billion in total to be rebated to eligible businesses. If your business is eligible, a rebate credit will automatically be applied to your account in April 2022.

Who is eligible for a rebate

Your business must meet all the following eligibility requirements to receive a rebate of surplus funds in April 2022:

- have an active account as of January 31, 2022
- had premium obligations in either 2019 or 2020
- have not been convicted of a *Workplace Safety and Insurance Act* or an *Occupational Health and Safety Act* offence in a proceeding under Part III of the *Provincial Offences Act* in 2021 or in 2022 up to and including the date the WSIB issues rebates
- have not been convicted in more than one such proceeding between 2017 and 2022 up to and including the date the WSIB issues rebates

In recognition of the significant impact the COVID-19 pandemic has had on many businesses, your rebate will be approximately 30 per cent of your premiums paid in 2019 or 2020, whichever is higher.

What's next

A rebate of surplus funds credit will automatically be applied to eligible accounts in April 2022. Your credit amount will be displayed on your statement of account.

Please visit wsib.ca/rebate for more information or contact us at employeraccounts@wsib.on.ca or 1-800-387-0750 and we'd be happy to answer any questions you have.