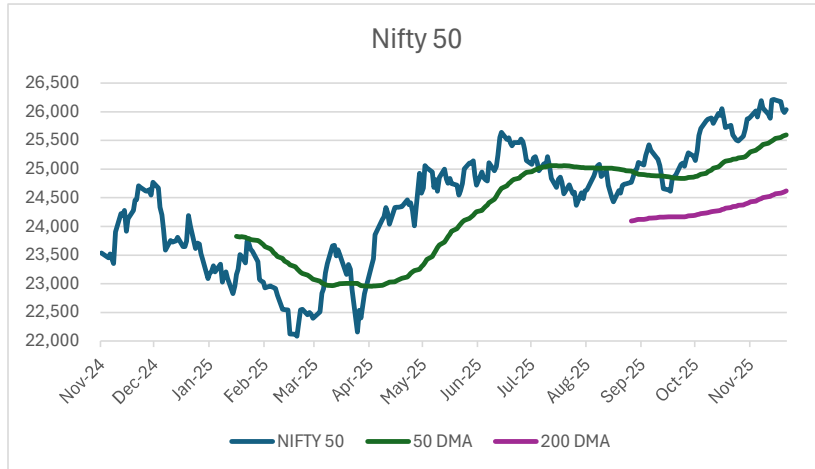
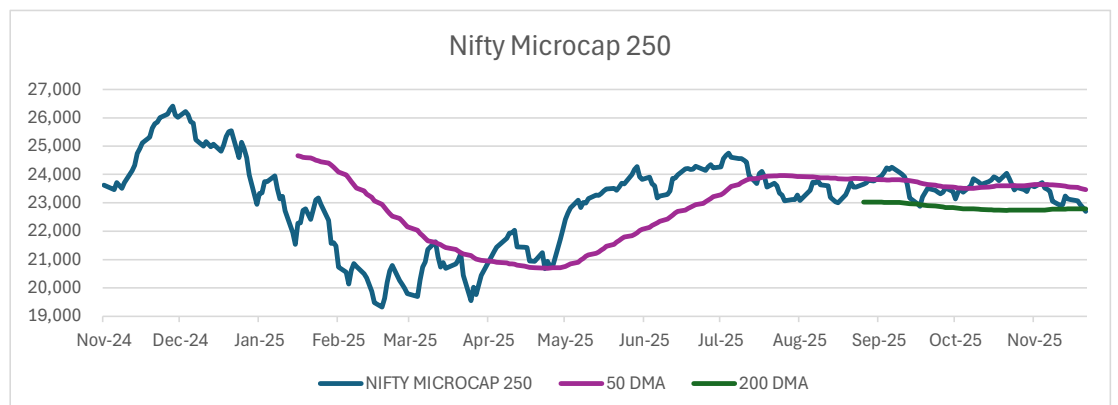
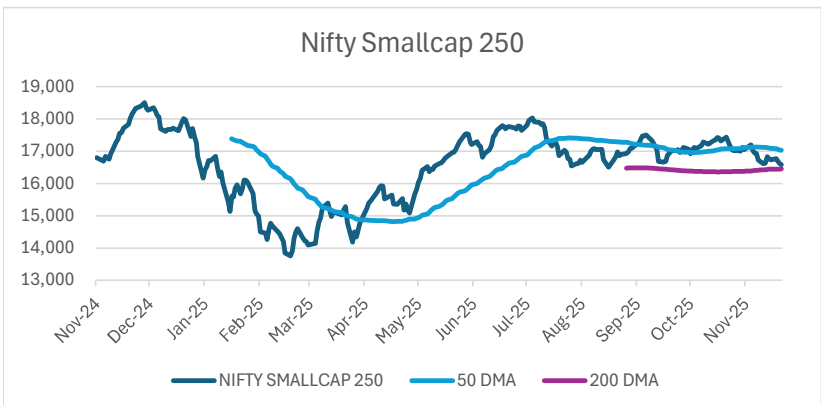
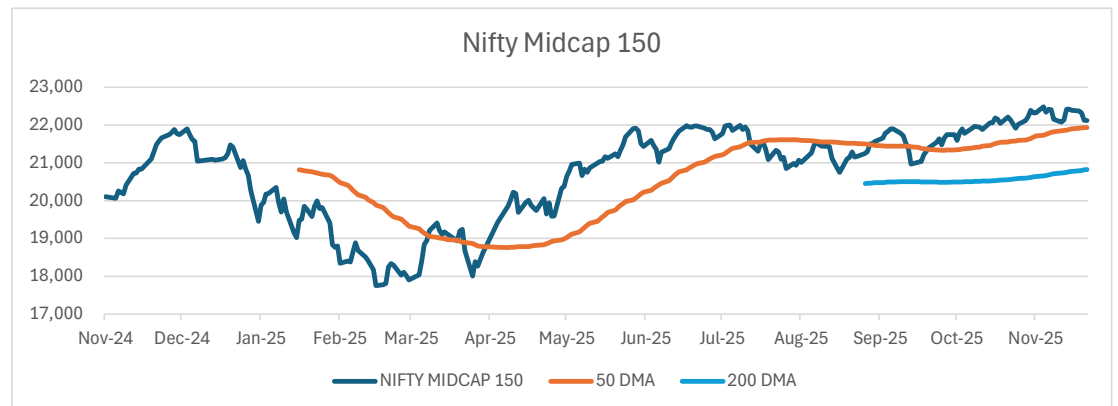
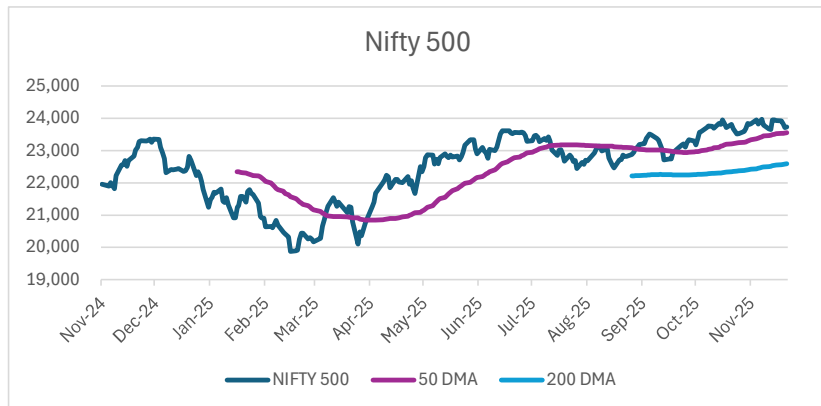


How are the Markets looking like ?

Nifty 50 made new fresh high on 27th and 500 and midcap are also close to high, but small and micro are in correction phase, 200 DMA has acted as support. However, slope for both 50 DMA and 200 DMA for small and micro is near 0 which reflects significant weakness in the segment. Microcap has moved below 200 dma indicating more weakness in the segment



Index	04-Dec-25	50 DMA	200 DMA	Regime	Meaning
Nifty 50	26,034	25,596	24,617	Bull Trend	Stay Overweight
Nifty 500	23,741	23,552	22,597	Bull Trend	Stay Overweight
NIFTY MIDCAP 150	22,121	21,939	20,830	Bull Trend	Stay Overweight
NIFTY SMALLCAP 250	16,583	17,029	16,456	Correction	buy-on-dips zone, tactical caution
NIFTY MICROCAP 250	22,703	23,462	22,787	Bear Trend	Reduce Equity



How many stocks are participating in the rally

market cap	No of stocks	stocks above 50 DMA	stocks above 200 DMA	within 5% of 52w high	filtered stocks
> 100000 Cr	109	55 50%	73 67%	29 27%	12
35000 - 100000 Cr	137	54 39%	72 53%	19 14%	2
12000 - 35000 Cr	254	82 32%	110 43%	19 7%	2
5000 - 12000 Cr	292	77 26%	112 38%	17 6%	5
Overall above 500	792	268 34%	367 46%	84 11%	21

As mentioned above, largecaps look in good trend with more than 50% above both 50 and 200 DMA and 25% + near their high. However, even midcaps are seeing some correction with less than 40% stocks now above 50 DMA. For micro and small, significant correction has happened in the segment with less than 10% within 52 week high. In Filtered stock list, as mentioned below too, we got max participation from largecap segment

What about RSI

Index	RSI
Nifty 50	54
Nifty 500	46
NIFTY MIDCAP 150	42
NIFTY SMALLCAP 2	30
NIFTY MICROCAP 2	26

RSI we are looking at 14 days, so above 50 indicates that 14 day return is positive. 50 to 100 is dependent on how volatile was the movement within those 14 days with 100 as all days positive and lower the number indicating higher volatility. As suggested above, nifty 50, 500 and midcap are in strong uptrend while smallcap and micro cap look weak

Sectors

Sectors	no of stocks	greater than DMA50	greater than 200 DMA	within x% of 52w high	Filtered stock
Finance	56	14 25%	32 57%	7 13%	2
Industrial Products	51	12 24%	21 41%	4 8%	2
Pharmaceuticals &	53	19 36%	28 53%	3 6%	-
Consumer Durable	44	14 32%	15 34%	3 7%	-
Auto Components	40	23 58%	29 73%	11 28%	3
Chemicals & Petro	33	8 24%	6 18%	1 3%	-
Banks	34	24 71%	28 82%	12 35%	4
Electrical Equipme	31	6 19%	11 35%	0 0%	-
IT - Software	26	16 62%	15 58%	2 8%	1
Construction	24	4 17%	6 25%	1 4%	1
Retailing	22	5 23%	9 41%	0 0%	-
Realty	24	7 29%	9 38%	4 17%	-
Power	24	4 17%	7 29%	2 8%	-
Capital Markets	22	8 36%	16 73%	1 5%	1
Leisure Services	20	4 20%	4 20%	0 0%	-
Healthcare Service	19	5 26%	9 47%	0 0%	-
Industrial Manufac	16	4 25%	5 31%	1 6%	-
Cement & Cement	15	1 7%	2 13%	1 7%	-
Aerospace & Defen	13	2 15%	8 62%	0 0%	-
Agricultural Food &	12	4 33%	6 50%	1 8%	-
Textiles & Apparels	12	5 42%	5 42%	0 0%	-
Food Products	13	3 23%	6 46%	0 0%	-

Banks, Auto and Insurance look the strongest and we got maximum number of stocks in banks and auto. Insurance is surprisingly missing. On other side, L&T in construction is the only strong stock in otherwise weak sector. Similarly Cummins is also strong in weaker sectors. IT seems to making a turnaround, persistent and cigniti looks interesting

IT - Services	10	5	50%	6	60%	1	10%	1
Insurance	12	7	58%	7	58%	3	25%	-
Automobiles	12	8	67%	9	75%	6	50%	4
Fertilizers & Agroch	12	3	25%	3	25%	1	8%	-
Ferrous Metals	11	2	18%	6	55%	1	9%	-
Transport Services	9	3	33%	5	56%	1	11%	-

Stocks with sales growth (3y) above 15, EPS growth (3y) above 15, ROE above 15, above 50DMA and 200 DMA and within 5% of 52w high

Name	Sector	CMP	Mcap	3m Ret	6m Ret	12m Ret	ROE	EPS gr 3Years	Sales gr 3Ye	52w high	% from 52w	Comments
Adani Ports	Transport In	1,504.9	3,24,538	13.9	2.3	18.6	18.8	26.4	21.2	1,549.0	2.8%	
Ashok Leyland	Agricultural	160.2	94,105	22.5	32.4	36.9	28.8	284.2	22.8	164.5	2.6%	
Axis Bank	Banks	1,277.5	3,96,438	21.2	7.2	10.4	16.3	25.3	22.8	1,304.0	2.0%	
Can Fin Homes	Finance	892.0	11,889	18.3	14.1	5.8	18.2	22.1	25.0	932.5	4.3%	
Canara Bank	Banks	147.3	1,33,593	37.6	27.4	35.7	17.8	42.1	19.9	154.2	4.5%	
Cigniti Tech.	IT - Services	1,900.1	5,237	21.2	16.4	9.4	26.0	35.1	17.5	1,980.8	4.1%	
Cummins India	Industrial P	4,462.6	1,23,659	13.3	31.8	25.8	28.2	34.9	19.0	4,574.0	2.4%	
Eicher Motors	Automobile	7,098.9	1,94,703	7.9	31.6	48.0	24.1	41.2	22.4	7,287.6	2.6%	
Fiem Industries	Auto Compe	2,273.3	5,982	11.4	20.9	41.3	21.0	28.9	15.5	2,378.1	4.4%	
Karur Vysya Bank	Banks	247.4	23,899	19.9	24.5	23.8	17.7	42.0	20.1	258.5	4.3%	
Kirtoskar Oil	Industrial P	1,160.6	16,869	34.5	34.0	5.8	15.4	38.3	16.4	1,196.3	3.0%	
Larsen & Toubro	Constructio	3,986.9	5,48,506	12.1	9.0	5.1	16.6	23.8	17.8	4,140.0	3.7%	
Lumax Auto Tech.	Auto Compe	1,559.5	10,664	46.3	62.6	192.3	20.3	35.6	34.1	1,584.0	1.5%	
Lumax Industries	Auto Compe	5,691.7	5,306	37.7	82.1	133.7	19.3	37.5	24.8	5,814.0	2.1%	
M & M	Automobile	3,671.0	4,56,406	3.1	18.2	21.1	18.1	27.2	20.9	3,796.0	3.3%	
Maruti Suzuki	Automobile	15,970.0	5,02,046	7.4	28.3	43.7	15.9	70.0	20.1	16,673.9	4.2%	
Multi Comm. Exc.	Capital Mar	10,113.8	51,573	33.1	36.4	60.3	34.3	51.6	44.8	10,471.5	3.4%	
Persistent Systems	IT - Software	6,450.0	1,01,755	25.7	13.7	7.3	24.1	26.5	27.9	6,788.9	5.0%	
Shriram Finance	Finance	828.7	1,56,005	39.8	20.3	32.2	15.6	29.5	31.7	872.0	5.0%	
TVS Motor Co.	Automobile	3,645.9	1,73,222	4.9	32.7	44.8	28.4	40.6	21.9	3,720.0	2.0%	
Union Bank (I)	Banks	152.4	1,16,283	19.7	-0.6	18.8	17.1	45.3	16.7	160.2	4.9%	