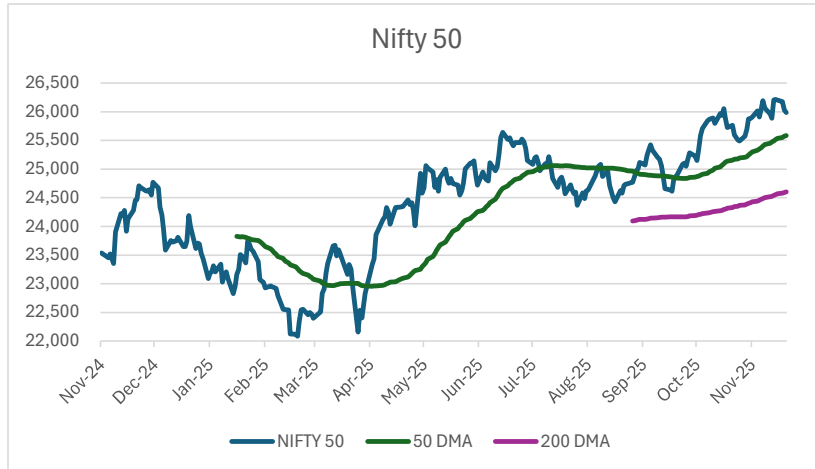
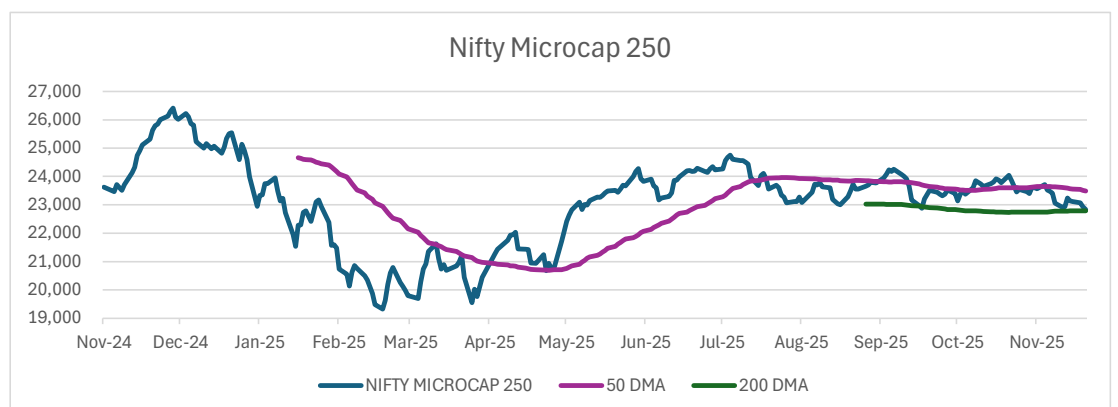
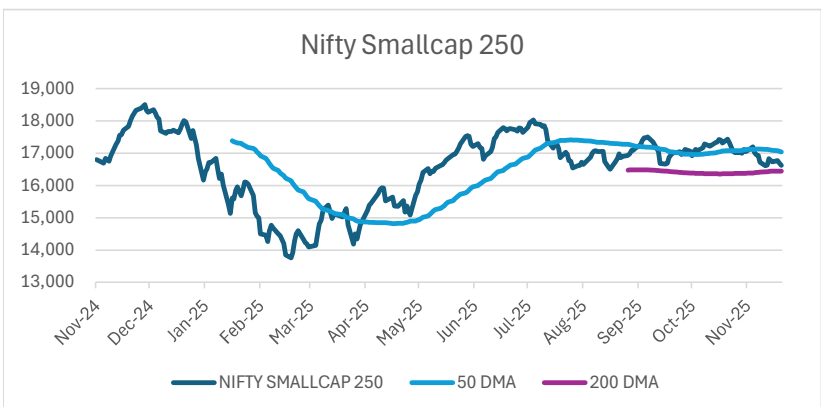
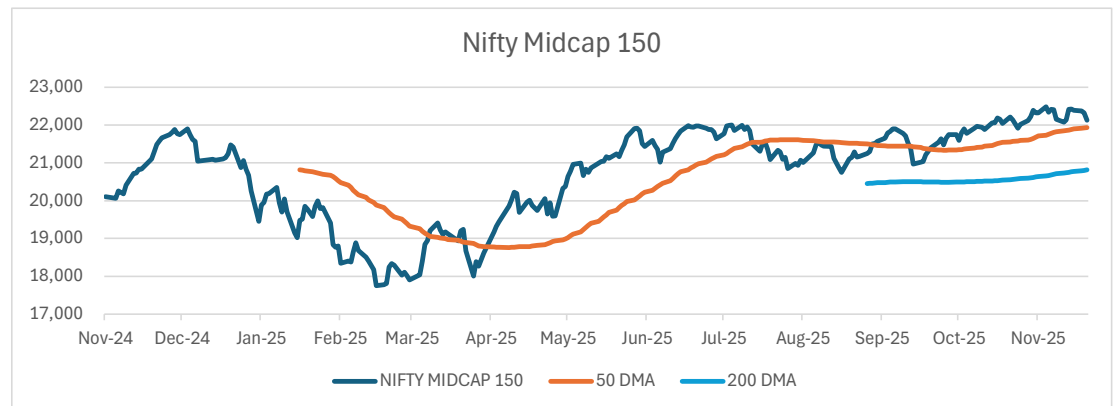
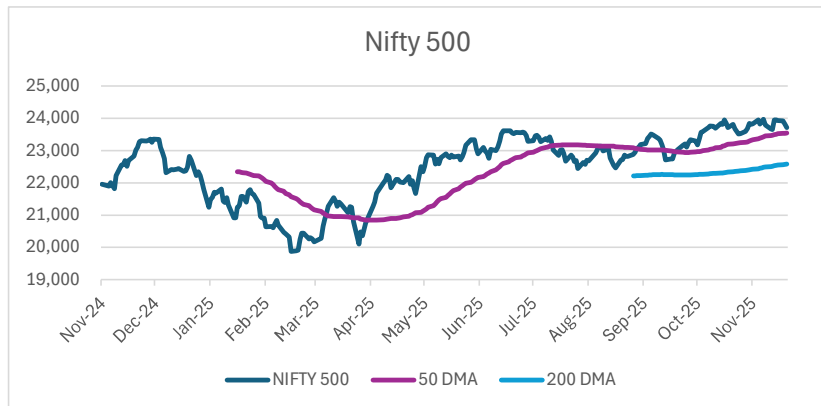


How are the Markets looking like ?

Nifty 50 made new fresh high on 27th and 500 and midcap are also close to high, but small and micro are in correction phase, 200 DMA has acted as support. However, slope for both 50 DMA and 200 DMA for small and micro is near 0 which reflects significant weakness in the segment. Both Nifty 500 and Midcap 150 are now closer to 50 DMA levels... interesting to see if it takes support else we can see some correction



Index	03-Dec-25	50 DMA	200 DMA	Regime	Meaning
Nifty 50	25,986	25,583	24,604	Bull Trend	Stay Overweight
Nifty 500	23,716	23,547	22,586	Bull Trend	Stay Overweight
NIFTY MIDCAP 150	22,130	21,935	20,816	Bull Trend	Stay Overweight
NIFTY SMALLCAP 250	16,623	17,047	16,451	Correction	buy-on-dips zone, tactical caution
NIFTY MICROCAP 250	22,827	23,491	22,785	Correction	buy-on-dips zone, tactical caution



How many stocks are participating in the rally

market cap	No of stocks	stocks above 50 DMA		stocks above 200 DMA		within 5% of 52w high		filtered stocks
> 100000 Cr	108	53	49%	71	66%	23	21%	9
35000 - 100000 Cr	138	55	40%	74	54%	21	15%	2
12000 - 35000 Cr	253	85	34%	113	45%	21	8%	2
5000 - 12000 Cr	293	82	28%	119	41%	19	6%	4
Overall above 500	792	275	35%	377	48%	84	11%	17

As mentioned above, largecaps look in good trend relatively but overall we are seeing some weakness as number of stocks above 50 DMA reduced to below 50% even for largecaps while mid and small are even weaker. For micro and small, significant correction has happened in the segment with less than 10% within 52 week high. In Filtered stock list, as mentioned below too, we got max participation from largecap segment

What about RSI

Index	RSI
Nifty 50	54
Nifty 500	46
NIFTY MIDCAP 150	43
NIFTY SMALLCAP 2	33
NIFTY MICROCAP 2	28

RSI we are looking at 14 days, so above 50 indicates that 14 day return is positive. 50 to 100 is dependent on how volatile was the movement within those 14 days with 100 as all days positive and lower the number indicating higher volatility. Broadly the markets look weak with only nifty 50 above 50

Sectors

Sectors	no of stocks	greater than DMA50		greater than 200 DMA		within x% of 52w high		Filtered stock
Finance	56	15	27%	36	64%	7	13%	1
Industrial Products	50	15	30%	25	50%	3	6%	1
Pharmaceuticals &	53	22	42%	26	49%	4	8%	-
Consumer Durable	44	15	34%	16	36%	5	11%	-
Auto Components	40	23	58%	29	73%	14	35%	3
Chemicals & Petro	33	8	24%	7	21%	1	3%	-
Banks	34	24	71%	27	79%	11	32%	3
Electrical Equipme	31	8	26%	14	45%	2	6%	1
IT - Software	26	16	62%	14	54%	1	4%	-
Construction	24	3	13%	5	21%	1	4%	1
Retailing	22	6	27%	7	32%	0	0%	-
Realty	24	9	38%	10	42%	4	17%	-
Power	24	4	17%	7	29%	2	8%	-
Capital Markets	22	8	36%	14	64%	1	5%	1
Leisure Services	20	3	15%	5	25%	0	0%	-
Healthcare Service	19	4	21%	9	47%	0	0%	-
Industrial Manufac	16	5	31%	5	31%	1	6%	-
Cement & Cement	15	1	7%	3	20%	0	0%	-
Aerospace & Defen	12	2	17%	7	58%	0	0%	-
Agricultural Food &	13	3	23%	6	46%	0	0%	-
Textiles & Apparels	12	5	42%	5	42%	0	0%	-
Food Products	13	2	15%	6	46%	0	0%	-

Banks and Auto look the strongest and we got maximum number of stocks in banks and auto. On other side, L&T in construction is the only strong stock in otherwise weak sector. Similarly Cummins is also strong in weaker sectors

IT - Services	10	5	50%	6	60%	0	0%	-
Insurance	12	4	33%	8	67%	2	17%	-
Automobiles	12	9	75%	9	75%	5	42%	4
Fertilizers & Agroch	13	3	23%	3	23%	1	8%	-
Ferrous Metals	11	1	9%	6	55%	1	9%	-
Transport Services	9	3	33%	5	56%	1	11%	-

Stocks with sales growth (3y) above 15, EPS growth (3y) above 15, ROE above 15, above 50DMA and 200 DMA and within 5% of 52w high

Name	Sector	CMP	Mcap	3m Ret	6m Ret	12m Ret	ROE	EPS gr 3Years	Sales gr 3Ye	52w high	% from 52w	Comments
Adani Ports	Transport In	1,497.7	3,24,058	12.8	1.8	16.2	18.8	26.4	21.2	1,549.0	3.3%	
Ashok Leyland	Agricultural	162.7	95,514	27.1	34.5	38.4	28.8	284.2	22.8	164.5	1.1%	
Axis Bank	Banks	1,270.7	3,93,951	21.0	6.4	9.5	16.3	25.3	22.8	1,304.0	2.6%	
Can Fin Homes	Finance	890.3	11,890	17.7	13.8	6.7	18.2	22.1	25.0	932.5	4.5%	
Cummins India	Industrial P	4,514.1	1,25,210	14.7	33.4	28.5	28.2	34.9	19.0	4,574.0	1.3%	
Eicher Motors	Automobile	7,081.5	1,94,194	10.2	31.3	46.2	24.1	41.2	22.4	7,287.6	2.8%	
Emmvee Photovol.	Electrical E	242.4	16,761	-	-	0.0	104.6	95.5	61.4	248.4	2.4%	
Fiem Industries	Auto Compe	2,290.6	6,045	5.3	21.8	45.4	21.0	28.9	15.5	2,378.1	3.7%	
Karur Vysya Bank	Banks	249.3	24,087	22.8	25.7	25.4	17.7	42.0	20.1	258.5	3.6%	
Larsen & Toubro	Constructio	3,988.0	5,48,541	11.0	9.1	5.3	16.6	23.8	17.8	4,140.0	3.7%	
Lumax Auto Tech.	Auto Compe	1,557.1	10,614	47.0	62.0	194.1	20.3	35.6	34.1	1,584.0	1.7%	
Lumax Industries	Auto Compe	5,695.5	5,362	35.9	81.9	132.6	19.3	37.5	24.8	5,814.0	2.0%	
M & M	Automobile	3,649.4	4,53,813	4.8	17.5	20.6	18.1	27.2	20.9	3,796.0	3.9%	
Maruti Suzuki	Automobile	16,082.0	5,05,563	9.7	29.1	42.6	15.9	70.0	20.1	16,673.9	3.5%	
Multi Comm. Exc.	Capital Mar	10,138.0	51,715	32.6	36.7	63.1	34.3	51.6	44.8	10,471.5	3.2%	
SBI	Banks	951.1	8,77,470	17.5	17.0	11.4	17.2	29.9	19.2	999.1	4.8%	
TVS Motor Co.	Automobile	3,631.8	1,72,561	5.8	32.2	42.1	28.4	40.6	21.9	3,720.0	2.4%	