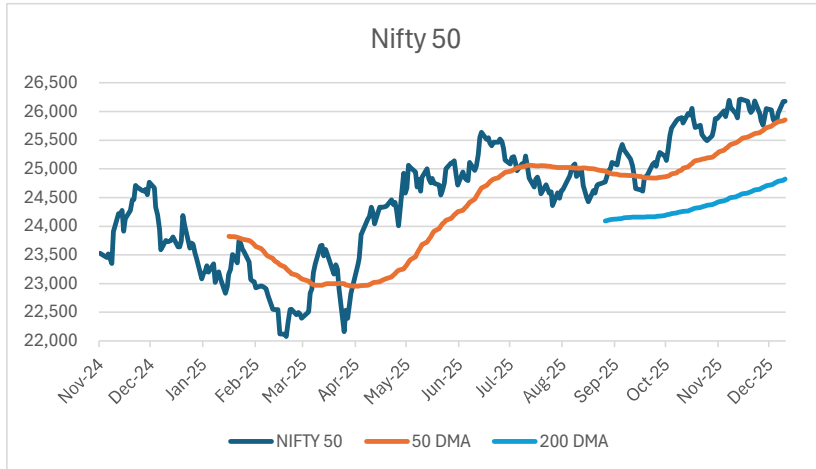
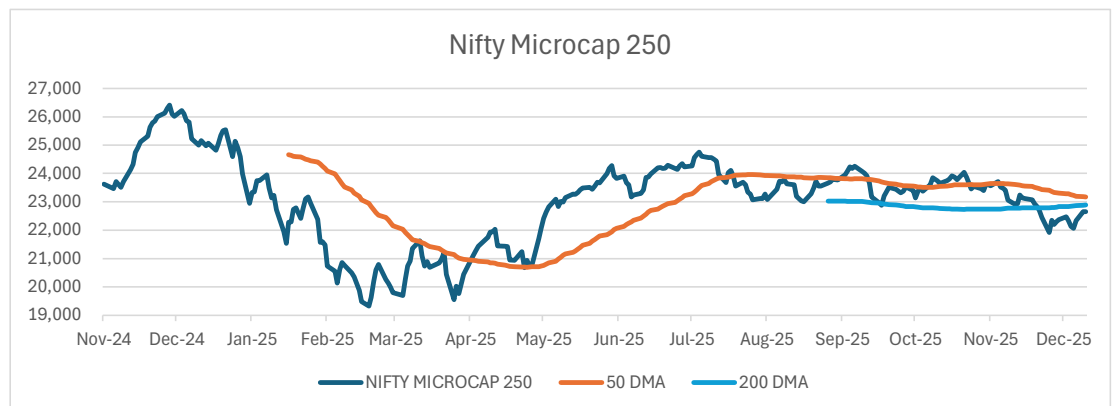
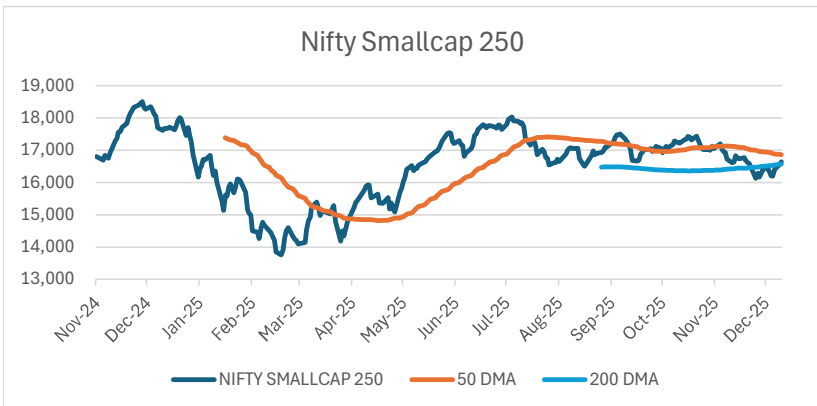
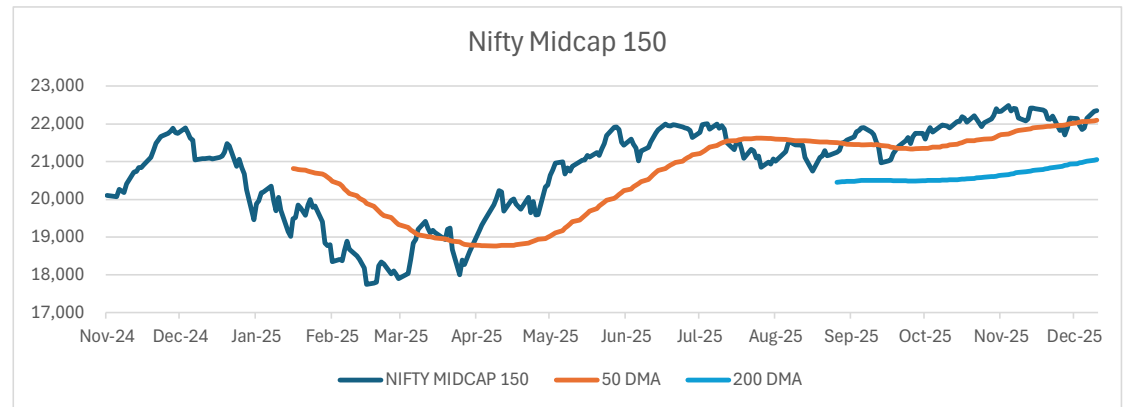
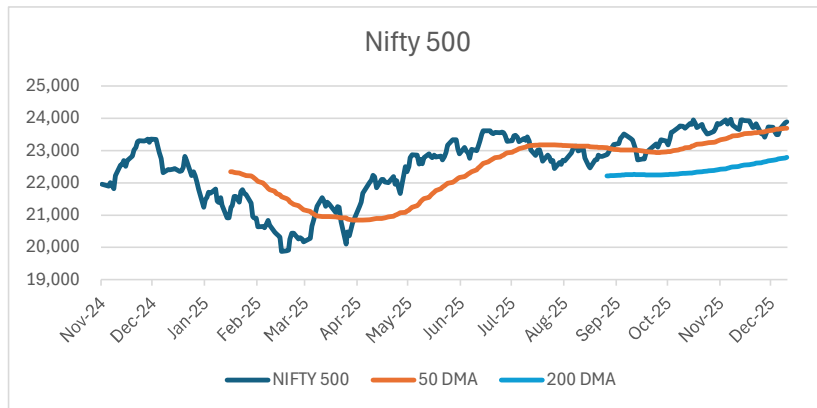


How are the Markets looking like ?

Markets had a good start to this week with IT and metals leading the rally. Smallcap moved above the crucial 200 DMA support and will be interesting to see if it can sustain the upmove. Similarly microcap made the upmove but still below 50 and 200 DMA



Index	23-Dec-25	50 DMA	200 DMA	Regime	Meaning
Nifty 50	26,177	25,856	24,822	Bull Trend	Stay Overweight
Nifty 500	23,895	23,699	22,793	Bull Trend	Stay Overweight
NIFTY MIDCAP 150	22,354	22,095	21,057	Bull Trend	Stay Overweight
NIFTY SMALLCAP 250	16,635	16,863	16,571	Correction	buy-on-dips zone, tactical caution
NIFTY MICROCAP 250	22,661	23,170	22,896	Bear Trend	Reduce Equity



How many stocks are participating in the rally

market cap	No of stocks	stocks above 50 DMA	stocks above 200 DMA	within 5% of 52w high	filtered stocks
> 100000 Cr	111	67 60%	73 66%	40 36%	16
35000 - 100000 Cr	138	65 47%	76 55%	25 18%	3
12000 - 35000 Cr	257	108 42%	112 44%	25 10%	5
5000 - 12000 Cr	291	102 35%	109 37%	18 6%	7
Overall above 500	797	342 43%	370 46%	108 14%	31

As mentioned above, largecaps look in good trend with more than 50% above both 50 and 200 DMA and 30% + near their high. For micro and small, significant correction has happened in the segment with less than 10% within 52 week high. In Filtered stock list, as mentioned below too, we got max participation from largecap segment. however, participation has increased now in microcap segment

What about RSI

Index	RSI
Nifty 50	56
Nifty 500	56
NIFTY MIDCAP 150	56
NIFTY SMALLCAP 2	50
NIFTY MICROCAP 2	47

RSI we are looking at 14 days, so above 50 indicates that 14 day return is positive. 50 to 100 is dependent on how volatile was the movement within those 14 days with 100 as all days positive and lower the number indicating higher volatility. As suggested above, nifty 50, is in strong uptrend while smallcap and micro cap look weak

Sectors

Sectors	no of stocks	greater than DMA50	greater than 200 DMA	within x% of 52w high	Filtered stock
Finance	56	18 32%	27 48%	8 14%	4
Industrial Products	51	17 33%	20 39%	6 12%	6
Pharmaceuticals &	53	21 40%	29 55%	3 6%	-
Consumer Durable	44	11 25%	9 20%	3 7%	-
Auto Components	41	25 61%	30 73%	11 27%	5
Chemicals & Petro	32	12 38%	8 25%	1 3%	-
Banks	34	19 56%	25 74%	12 35%	5
Electrical Equipme	31	6 19%	8 26%	0 0%	-
IT - Software	26	15 58%	14 54%	1 4%	1
Construction	22	4 18%	4 18%	1 5%	1
Retailing	23	6 26%	10 43%	1 4%	-
Realty	24	8 33%	9 38%	2 8%	-
Power	24	3 13%	7 29%	1 4%	-
Capital Markets	21	10 48%	11 52%	1 5%	1
Leisure Services	20	2 10%	4 20%	0 0%	-
Healthcare Service	19	3 16%	7 37%	0 0%	-
Industrial Manufac	16	6 38%	5 31%	1 6%	-
Cement & Cement	15	3 20%	3 20%	1 7%	-
Aerospace & Defen	13	2 15%	4 31%	0 0%	-
Agricultural Food &	12	5 42%	7 58%	2 17%	-
Textiles & Apparels	13	4 31%	3 23%	0 0%	-
Food Products	13	5 38%	7 54%	1 8%	-

Banks, Auto and Insurance look the strongest and we got maximum number of stocks in banks and auto. On other side, L&T in construction is the only strong stock in otherwise weak sector. Industrial production looks interesting with good number of stocks looking strong, though overall sector is still weak

IT - Services	9	4	44%	6	67%	0	0%	-
Insurance	12	5	42%	8	67%	3	25%	-
Automobiles	12	7	58%	9	75%	3	25%	4
Fertilizers & Agroch	13	3	23%	3	23%	1	8%	-
Ferrous Metals	11	2	18%	6	55%	2	18%	-
Transport Services	9	2	22%	3	33%	0	0%	-

Stocks with sales growth (3y) above 15, EPS growth (3y) above 15, ROE above 15, above 50DMA and 200 DMA and within 5% of 52w high

Name	Sector	CMP	Mcap	3m Ret	6m Ret	12m Ret	ROE	EPS gr 3Years	Sales gr 3Ye	52w high	% from 52w	Comments
Adani Ports	Transport In	1,494.1	3,22,810	4.3	4.5	25.3	18.8	26.4	21.2	1,549.0	3.5%	
Ashapura Minech.	Minerals & M	862.3	8,246	35.0	101.8	115.0	27.1	57.9	28.9	870.6	1.0%	
Ashok Leyland	Agricultural	177.9	1,04,525	25.1	43.0	62.6	28.8	284.2	22.8	178.3	0.2%	
Bank of Baroda	Banks	292.1	1,51,056	15.0	22.2	18.8	15.5	38.1	20.4	304.0	3.9%	
Can Fin Homes	Finance	922.0	12,270	19.5	17.5	27.9	18.2	22.1	25.0	945.0	2.4%	
Canara Bank	Banks	150.1	1,36,241	22.2	35.3	48.6	17.8	42.1	19.9	154.2	2.7%	
Choice Intl.	Finance	808.6	18,029	-2.2	12.9	52.3	19.6	44.7	47.8	841.0	3.9%	
Cummins India	Industrial P	4,501.5	1,24,776	12.9	33.8	34.0	28.2	34.9	19.0	4,615.0	2.5%	
Eicher Motors	Automobile	7,286.5	1,99,878	4.2	30.1	53.7	24.1	41.2	22.4	7,338.0	0.7%	
Esab India	Industrial P	6,175.0	9,518	23.1	21.7	2.3	52.3	27.8	15.3	6,425.0	3.9%	
Fiem Industries	Auto Compe	2,442.6	6,431	17.2	32.5	58.4	21.0	28.9	15.5	2,445.0	0.1%	
Happy Forgings	Industrial P	1,097.9	10,380	13.1	13.5	9.0	15.5	21.3	17.9	1,105.0	0.6%	
ICICI AMC	0	2,609.5	1,28,972	-	-	0.0	82.8	22.2	23.6	2,663.4	2.0%	
Karur Vysya Bank	Banks	251.2	24,286	18.2	20.5	38.7	17.7	42.0	20.1	258.5	2.8%	
KEI Industries	Industrial P	4,411.0	42,165	8.1	16.8	5.1	15.6	20.4	19.4	4,574.7	3.6%	
Kirloskar Oil	Industrial P	1,303.7	18,958	33.4	49.6	28.1	15.4	38.3	16.4	1,329.1	1.9%	
Larsen & Toubro	Constructio	4,059.2	5,58,492	10.5	10.9	11.5	16.6	23.8	17.8	4,140.0	2.0%	
Lumax Auto Tech.	Auto Compe	1,574.1	10,733	25.1	33.8	160.8	20.3	35.6	34.1	1,620.0	2.8%	
Lumax Industries	Auto Compe	5,650.1	5,283	20.0	72.0	140.1	19.3	37.5	24.8	5,870.0	3.7%	
M & M	Automobile	3,623.5	4,50,867	1.4	12.7	24.6	18.1	27.2	20.9	3,796.0	4.5%	
Maruti Suzuki	Automobile	16,562.9	5,20,983	2.1	30.4	53.3	15.9	70.0	20.1	16,798.8	1.4%	
Multi Comm. Exc.	Capital Mar	10,819.0	55,200	36.1	22.5	69.9	34.3	51.6	44.8	10,929.0	1.0%	
Persistent Systems	IT - Software	6,478.3	1,02,205	25.0	7.2	1.3	24.1	26.5	27.9	6,768.8	4.3%	
Polycab India	Industrial P	7,635.0	1,14,978	1.5	18.2	7.4	21.4	29.1	22.5	7,903.0	3.4%	
SBI	Banks	971.9	8,97,124	12.2	21.9	18.4	17.2	29.9	19.2	999.1	2.7%	
Shriram Finance	Finance	957.9	1,80,158	53.2	36.2	66.1	15.6	29.5	31.7	960.0	0.2%	
Shriram Pistons	Auto Compe	3,172.4	13,997	22.5	32.6	56.8	23.2	45.6	19.8	3,259.9	2.7%	
SJS Enterprises	Auto Compe	1,779.6	5,688	17.1	39.9	50.7	18.9	26.9	27.2	1,814.0	1.9%	
Sundaram Finance	Finance	5,150.0	57,209	9.7	4.7	12.7	15.3	16.7	18.5	5,419.0	5.0%	
TVS Motor Co.	Automobile	3,685.8	1,75,181	6.8	25.9	54.4	28.4	40.6	21.9	3,734.9	1.3%	
Union Bank (I)	Banks	152.4	1,16,336	9.5	2.9	27.8	17.1	45.3	16.7	160.2	4.9%	

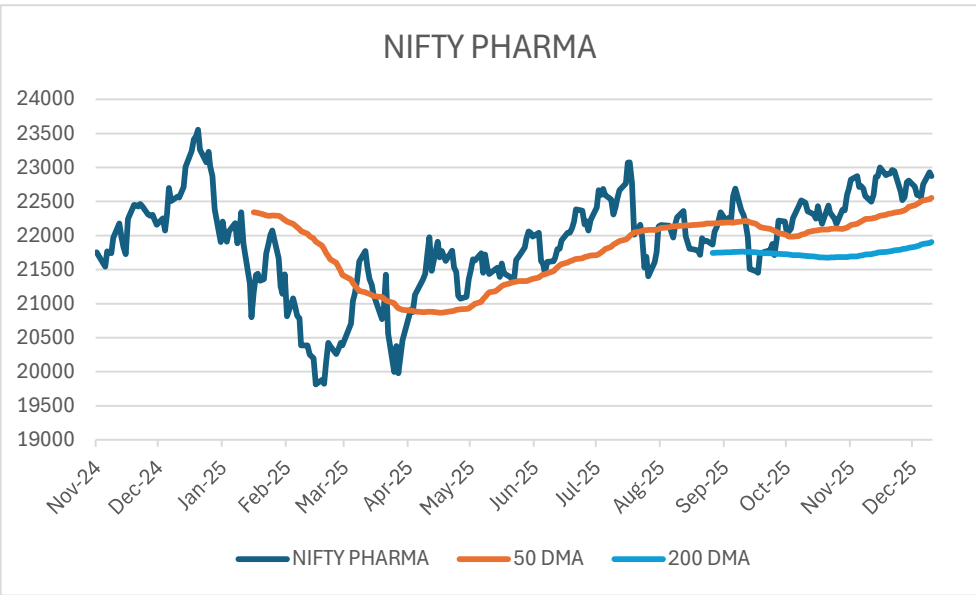
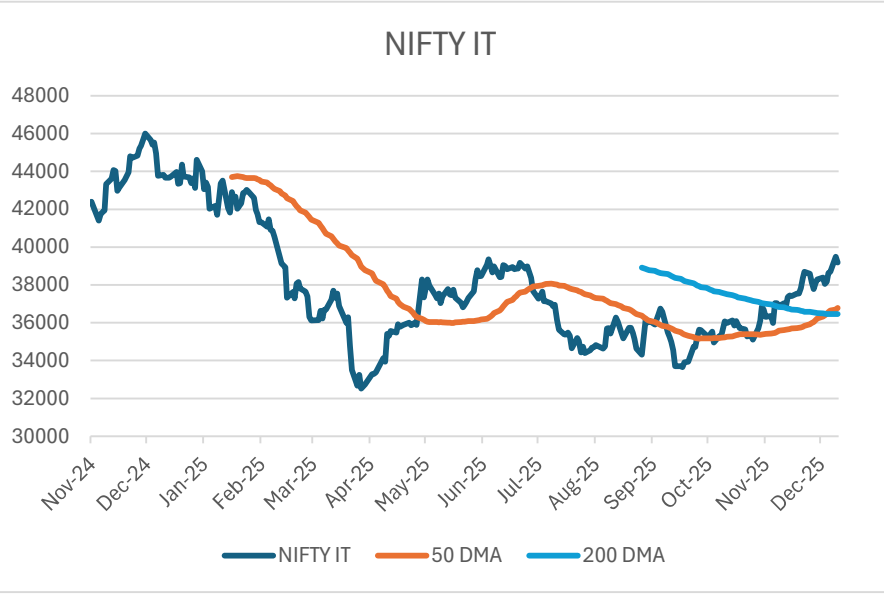
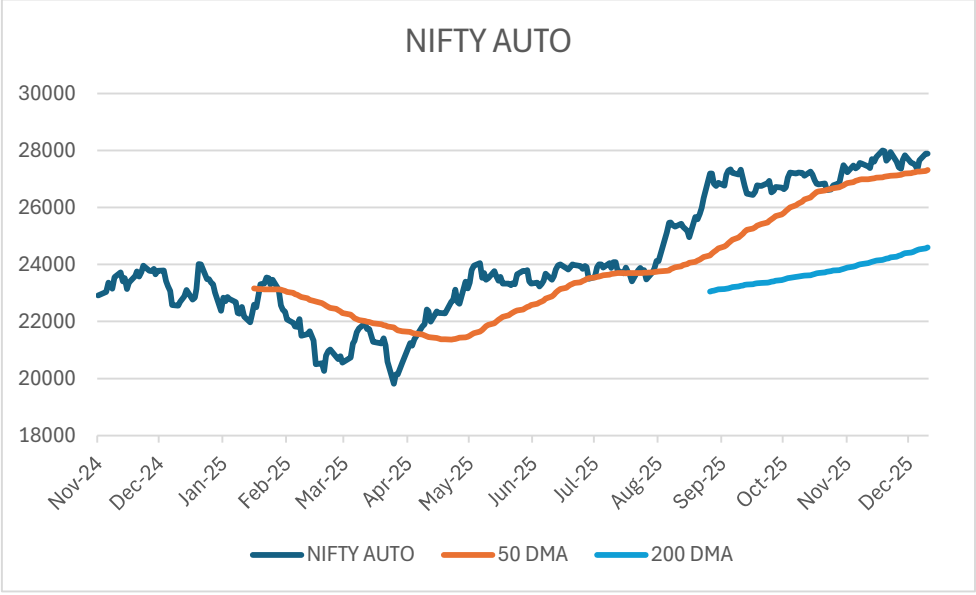
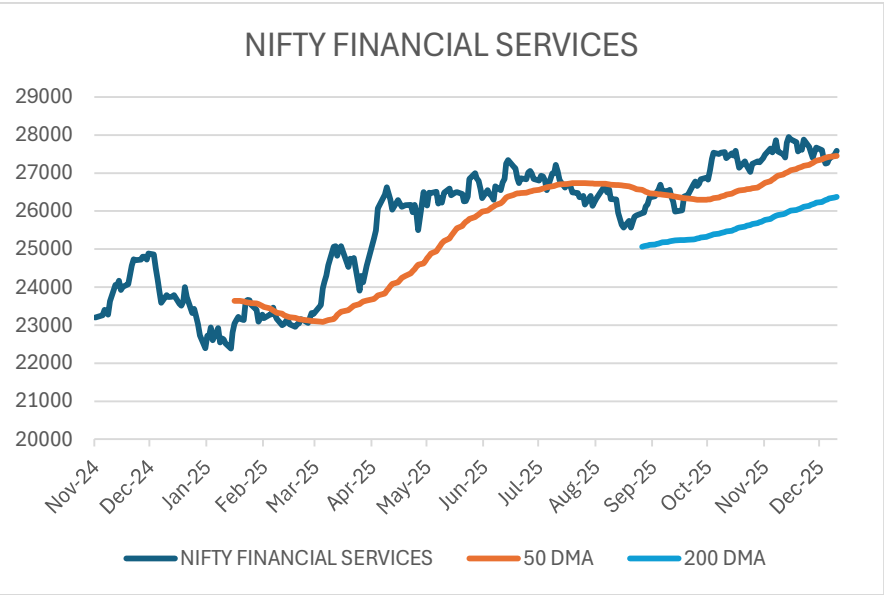
Stocks with greater thn 50dma,200dma and 5%of 52w high

Name	Sector	CMP	Mcap	3m Ret	6m Ret	12m Ret	ROE	EPS gr 3Ye	Sales gr 3Y	52w high	% from 52w	Comments
AIA Engineering	Industrial Products	3,900.5	36,371	27.1	17.3	17.7	15.4	19.6	6.3	3,960.0	1.5%	
Altius Telecom	Telecom - Services	153.0	46,625	3.4	2.0	1.3	5.7	8.3	25.7	154.0	0.6%	
Anupam Rasayan	Chemicals & Petrochemical	1,329.1	15,170	20.0	18.0	85.4	3.3	-17.7	10.2	1,346.0	1.3%	
APL Apollo Tubes	Industrial Products	1,865.0	51,849	11.4	4.0	21.2	19.0	2.6	16.6	1,936.0	3.7%	
AU Small Finance	Banks	979.1	73,121	33.2	19.6	78.5	14.2	16.4	39.5	1,007.7	2.8%	
B H E L	Electrical Equipment	281.8	98,142	19.4	6.6	17.0	2.1	5.7	10.1	295.3	4.6%	
B P C L	Petroleum Products	369.1	1,60,091	12.0	12.2	28.0	17.3	8.0	8.3	381.6	3.3%	
Bajaj Auto	Automobiles	9,095.3	2,54,176	2.9	7.9	3.8	22.8	11.7	15.4	9,490.0	4.2%	
Bharat Forge	Auto Components	1,458.1	69,703	20.8	13.5	12.4	11.6	-0.1	13.1	1,465.0	0.5%	
Bharti Airtel	Telecom - Services	2,122.4	12,77,410	9.9	5.4	33.8	23.2	85.3	14.1	2,174.7	2.4%	
Britannia Inds.	Food Products	6,060.0	1,45,919	1.5	4.0	28.8	52.9	12.9	8.3	6,337.0	4.4%	
City Union Bank	Banks	288.6	21,413	36.7	40.7	65.3	12.6	13.8	12.4	289.0	0.2%	
Coal India	Consumable Fuels	400.4	2,46,565	1.9	1.6	4.6	38.9	26.7	9.3	417.3	4.1%	
Craftsman Auto	Auto Components	7,050.0	16,798	3.9	29.6	36.0	9.4	5.1	36.9	7,378.5	4.5%	
Cube Highways	Transport Infrastructure	139.0	18,683	3.0	9.0	15.8	-0.7	0.0	0.0	146.0	4.8%	
Cupid	Personal Products	469.0	12,584	111.3	351.2	509.7	12.9	35.8	11.4	475.4	1.3%	
eClerx Services	Commercial Services & Sup	4,782.7	22,807	16.7	36.2	32.5	22.8	10.2	15.9	4,959.0	3.6%	
Eureka Forbes	Consumer Durables	636.8	12,325	10.6	5.9	11.9	3.7	294.0	85.6	668.5	4.7%	
Federal Bank	Banks	265.4	65,338	37.1	26.4	34.7	12.9	21.9	25.0	271.1	2.1%	
GMR Airports	Transport Infrastructure	104.9	1,10,785	17.8	23.6	32.3	0.0	7.5	31.3	110.4	4.9%	
Granules India	Pharmaceuticals & Biotech	614.3	14,902	15.8	23.7	4.8	13.9	5.7	6.0	621.1	1.1%	
Guj Pipavav Port	Transport Infrastructure	192.8	9,313	25.8	19.2	6.1	19.0	26.7	10.0	199.8	3.5%	
H P C L	Petroleum Products	474.9	1,01,082	11.8	13.0	17.7	13.8	-2.1	7.5	494.6	4.0%	
HDFC Bank	Banks	996.4	15,33,307	4.8	-1.4	10.7	14.5	10.5	35.3	1,020.5	2.4%	
Hindalco Inds.	Non - Ferrous Metals	863.9	1,94,160	16.6	25.1	36.2	14.0	6.4	6.9	872.7	1.0%	
Hindustan Copper	Non - Ferrous Metals	407.9	39,391	32.1	49.9	50.5	18.7	7.5	4.4	415.7	1.9%	
Hindustan Zinc	Non - Ferrous Metals	609.9	2,57,745	34.6	35.8	31.5	72.4	2.6	4.9	615.6	0.9%	
IDFC First Bank	Banks	85.0	73,074	21.4	18.2	37.2	4.2	109.9	28.6	86.0	1.1%	
IIFL Finance	Finance	573.4	24,336	29.7	19.8	40.4	4.9	-22.1	13.5	592.8	3.3%	
India Cements	Cement & Cement Products	444.0	13,764	14.3	31.9	20.6	-8.8	0.0	-5.1	451.4	1.6%	
Indian Metals	Ferrous Metals	1,413.0	7,625	21.0	84.5	61.6	17.0	-8.9	-0.5	1,480.0	4.5%	
IndiGrid Trust	Power	168.6	17,929	0.7	10.9	17.9	6.6	-6.1	14.0	176.5	4.5%	
Indus Towers	Telecom - Services	414.2	1,09,206	15.7	-0.2	23.7	32.5	17.0	2.8	430.0	3.7%	
Jamna Auto Inds.	Auto Components	128.7	5,135	22.5	37.1	34.4	19.3	9.1	9.7	130.0	1.0%	
Jayaswal Neco	Industrial Products	77.6	7,534	8.0	94.8	98.6	4.9	-41.8	0.2	81.2	4.5%	
Jindal Stain.	Ferrous Metals	796.6	65,694	-0.3	14.9	9.5	16.2	-19.6	6.3	826.0	3.6%	
JK Tyre & Indust	Auto Components	510.4	13,990	36.0	43.6	31.5	11.1	30.6	7.0	522.3	2.3%	
Knowledge Realty	Realty	124.6	55,342	9.7	-	0.0	14.0	0.0	0.0	129.5	3.7%	
L&T Finance Ltd	Finance	303.9	76,080	23.0	47.2	122.0	10.8	44.4	10.1	315.4	3.6%	

Stocks with greater thn 50dma,200dma and 5%of 52w high

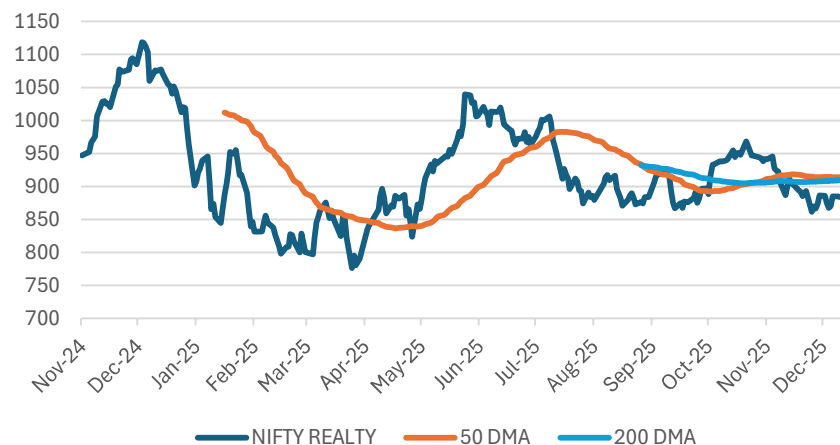
Laurus Labs	Pharmaceuticals & Biotechn	1,072.0	57,916	17.4	57.0	88.7	7.5	-27.3	4.0	1,073.1	0.1%	
LTIMindtree	IT - Software	6,193.5	1,83,680	19.1	15.4	8.2	21.5	-11.7	13.3	6,380.0	2.9%	
Manappuram Fin.	Finance	294.6	24,949	2.7	7.6	59.6	10.1	-2.9	18.2	298.0	1.1%	
Maple Inf. Trust	Transport Infrastructure	145.6	10,022	-	-	1.1	-3.9	0.0	0.0	145.6	0.0%	
Marico	Agricultural Food & other Pr	737.6	95,695	4.2	1.5	15.8	41.3	9.6	4.4	765.5	3.7%	
Max Financial	Insurance	1,692.1	58,381	7.1	3.9	54.2	7.3	9.4	14.2	1,764.7	4.1%	
Midwest	Consumer Durables	1,598.9	5,782	-	-	0.0	18.7	-84.8	6.0	1,630.5	1.9%	
Mphasis	IT - Software	2,934.0	55,906	7.2	4.9	-1.3	18.2	5.2	6.0	3,078.5	4.7%	
Muthoot Finance	Finance	3,806.3	1,52,853	23.3	47.4	84.2	19.6	9.9	18.4	3,869.5	1.6%	
National High	Transport Infrastructure	149.0	28,859	6.4	12.0	13.5	1.8	13.5	154.4	151.0	1.3%	
Natl. Aluminium	Non - Ferrous Metals	290.2	53,299	40.8	49.9	33.4	32.7	21.3	5.7	294.6	1.5%	
Navin Fluo.Intl.	Chemicals & Petrochemical	6,065.0	31,106	31.0	29.4	82.9	11.5	3.0	17.4	6,223.0	2.5%	
Nestle India	Food Products	1,253.5	2,41,733	6.6	3.4	16.8	83.0	10.6	11.1	1,311.6	4.4%	
NMDC	Minerals & Mining	81.5	71,716	5.6	15.6	14.3	23.6	-11.5	-2.7	82.3	0.9%	
One 97	Financial Technology (Finte	1,340.3	85,721	15.3	46.4	38.7	-10.3	11.3	11.5	1,381.8	3.0%	
Phoenix Mills	Realty	1,844.8	65,986	16.8	13.2	11.3	9.4	57.6	37.6	1,852.9	0.4%	
Privi Speci.	Chemicals & Petrochemical	3,271.0	12,772	35.9	42.9	86.7	18.4	25.8	14.4	3,440.5	4.9%	
R R Kabel	Industrial Products	1,526.4	17,260	20.9	13.5	10.8	15.2	-32.6	20.2	1,563.1	2.3%	
Reliance Industr	Petroleum Products	1,570.9	21,25,748	13.6	5.0	28.5	8.4	5.4	11.5	1,581.3	0.7%	
Sai Life	Pharmaceuticals & Biotechn	901.8	19,047	1.1	20.4	26.9	11.1	0.0	24.9	943.0	4.4%	
Samvardh. Mothe.	Auto Components	120.3	1,27,033	11.4	16.8	15.3	12.2	58.3	21.2	122.8	2.0%	
Sandur Manganes	Consumable Fuels	227.5	11,055	33.4	41.0	68.9	18.6	-13.0	11.7	237.9	4.4%	
Sansera Enginee.	Auto Components	1,722.1	10,744	15.2	25.8	14.6	10.5	11.6	14.9	1,775.0	3.0%	
SBI Life Insuran	Insurance	2,022.2	2,02,707	11.4	8.8	44.1	15.1	17.0	12.1	2,086.6	3.1%	
Swan Defence	Industrial Manufacturing	1,322.1	6,965	129.1	569.6	0.0	-46.3	-7.1	3.6	1,388.8	4.8%	
Tata Capital	Finance	344.0	1,46,001	-	-	0.0	12.9	27.3	40.7	348.3	1.2%	
Tata Consumer	Agricultural Food & other Pr	1,184.5	1,17,217	4.0	3.5	31.3	7.0	8.2	12.3	1,202.8	1.5%	
Tata Motors	Agricultural, Commercial &	426.1	1,56,999	-	-	0.0	0.0	0.0	0.0	428.2	0.5%	
Tenneco Clean	Auto Components	497.8	20,108	-	-	0.0	42.6	0.0	0.0	517.0	3.7%	
Thangamayil Jew.	Consumer Durables	3,422.0	10,638	66.9	81.9	84.1	14.9	45.4	30.8	3,536.3	3.2%	
Titan Company	Consumer Durables	3,922.4	3,48,340	14.9	6.3	15.6	31.8	14.6	28.0	3,962.0	1.0%	
Torrent Pharma.	Pharmaceuticals & Biotechn	3,812.0	1,29,065	5.7	18.5	11.7	26.5	21.2	10.6	3,882.2	1.8%	
UPL	Fertilizers & Agrochemicals	780.3	65,736	15.5	22.7	53.8	3.3	-38.1	0.3	786.3	0.8%	
Vedanta	Diversified Metals	586.5	2,29,403	30.8	28.7	23.9	38.5	-11.8	4.8	594.5	1.3%	
Vertis Infra.	Transport Infrastructure	109.1	16,474	7.0	-	0.0	8.6	0.0	125.2	110.1	0.9%	
Vodafone Idea	Telecom - Services	12.0	1,30,010	39.8	65.9	60.8	0.0	16.1	4.2	12.2	1.6%	
VST Till. Tract.	Agricultural, Commercial &	6,017.0	5,188	18.7	63.9	23.8	9.5	-2.3	5.2	6,199.9	2.9%	

Stocks with greater thn 50dma,200dma and 5%of 52w high

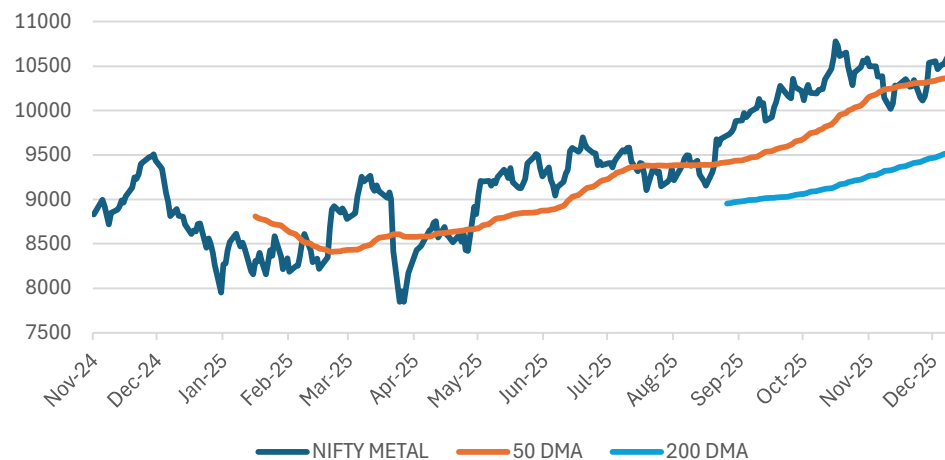


Stocks with greater thn 50dma,200dma and 5%of 52w high

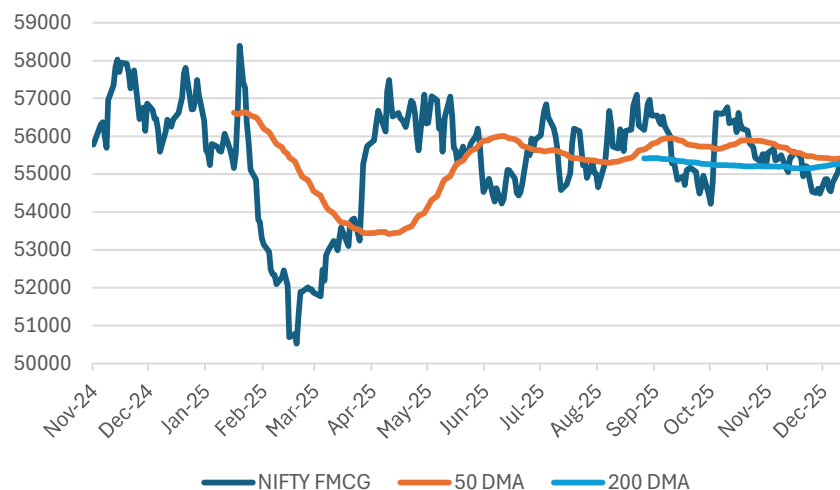
Nifty Realty



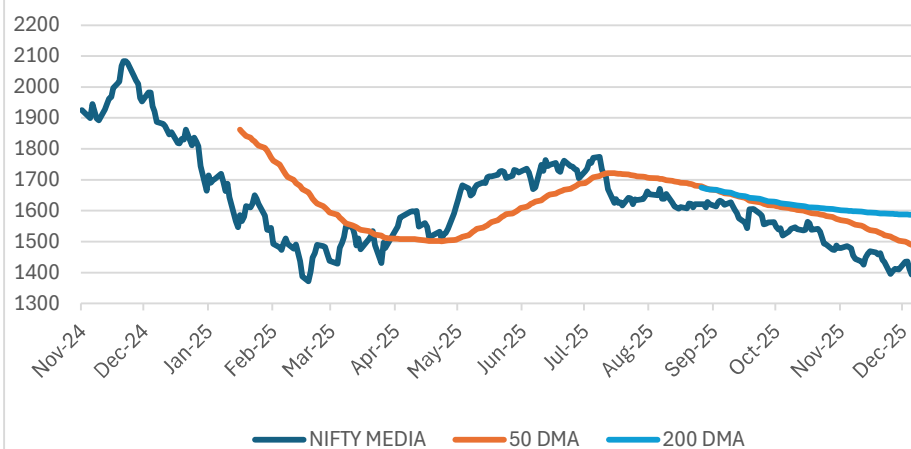
NIFTY METAL



NIFTY FMCG

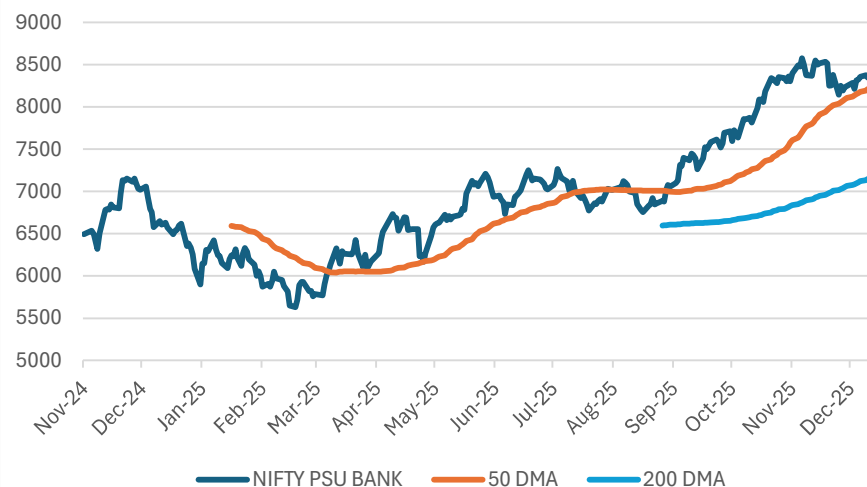


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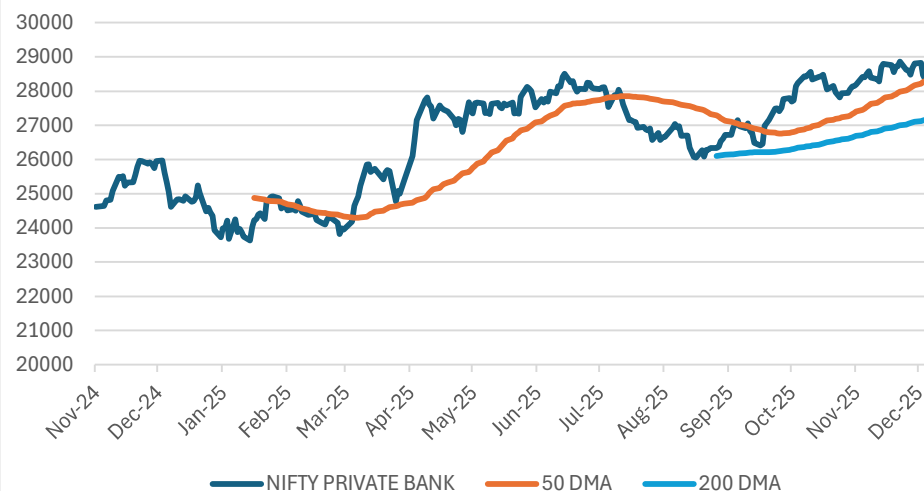


Stocks with greater thn 50dma,200dma and 5%of 52w high

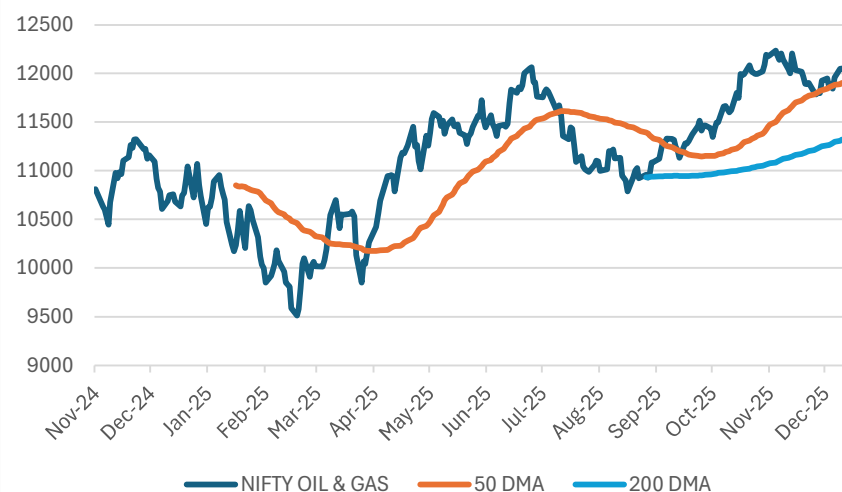
NIFTY PSU BANK



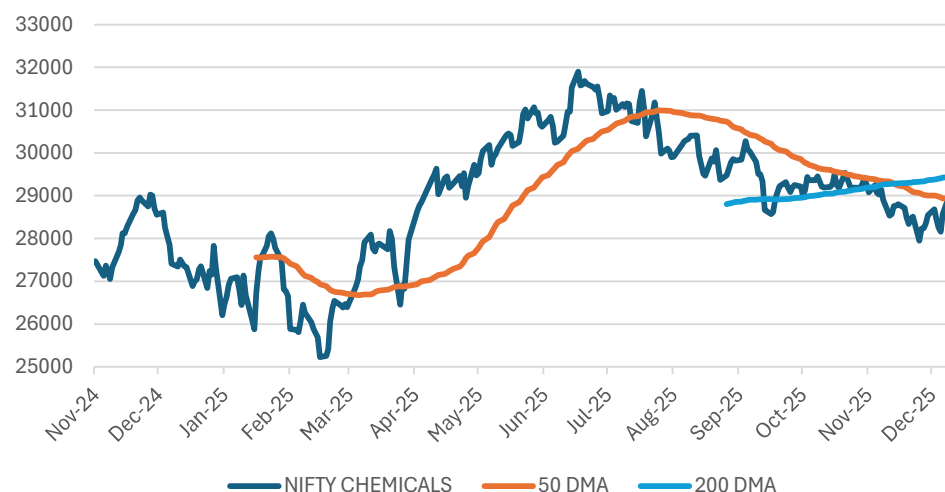
NIFTY PRIVATE BANK



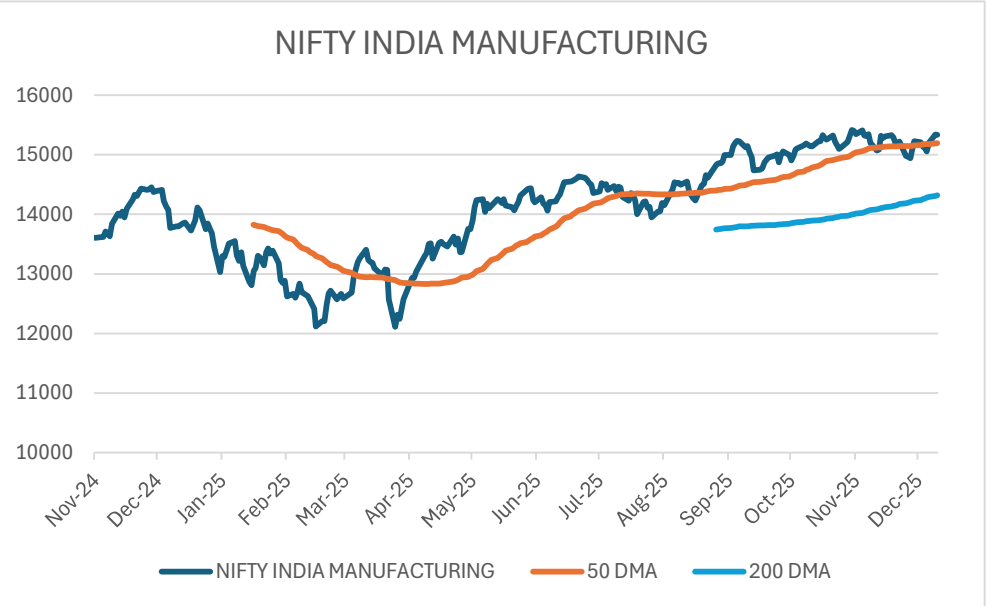
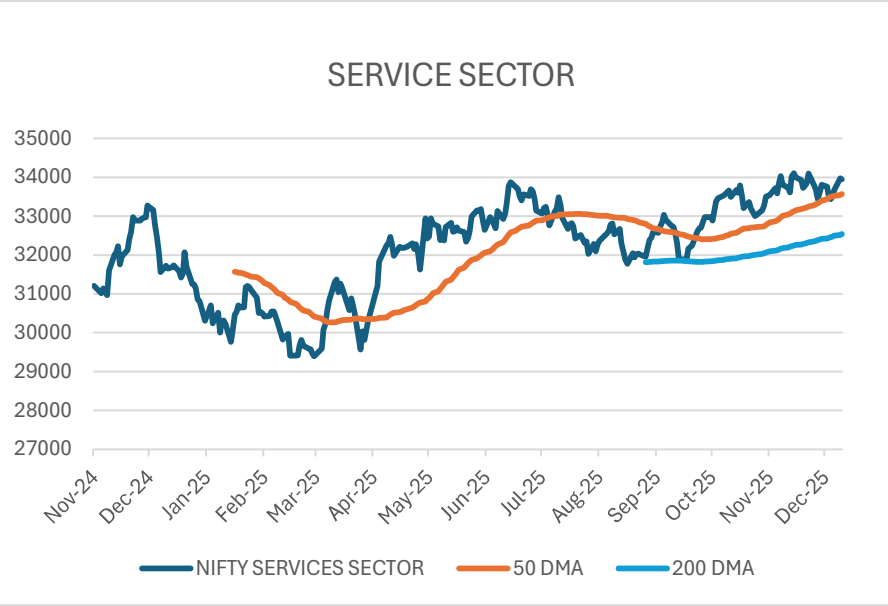
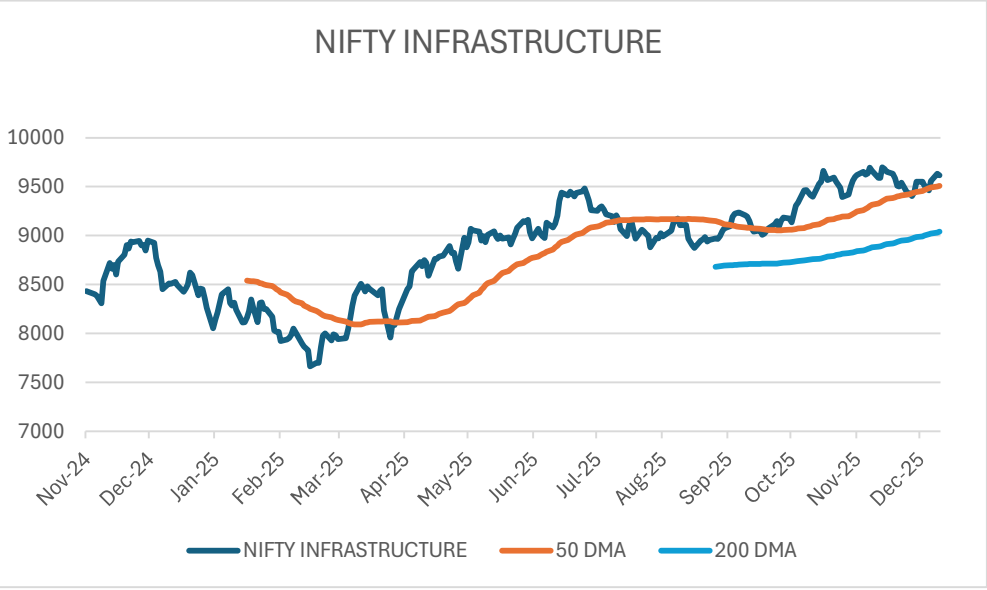
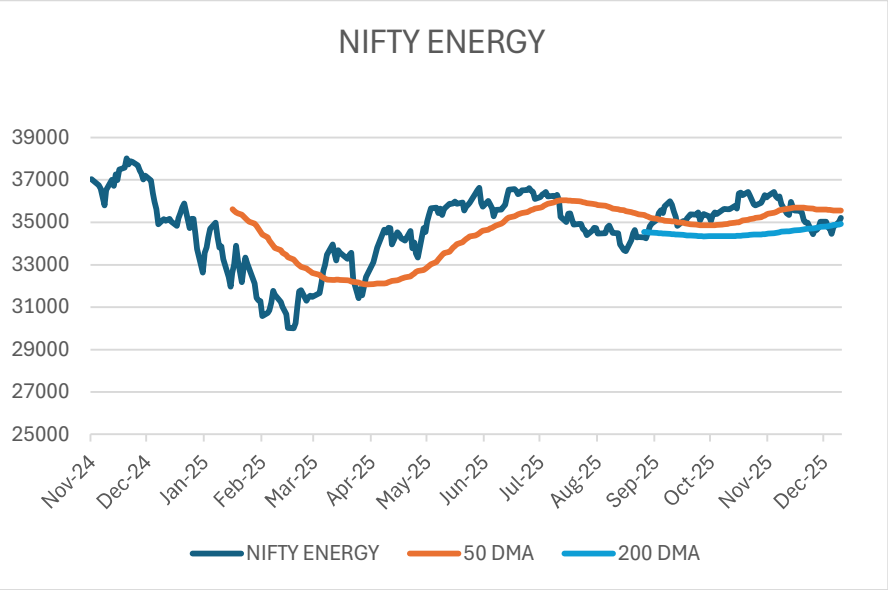
NIFTY OIL & GAS



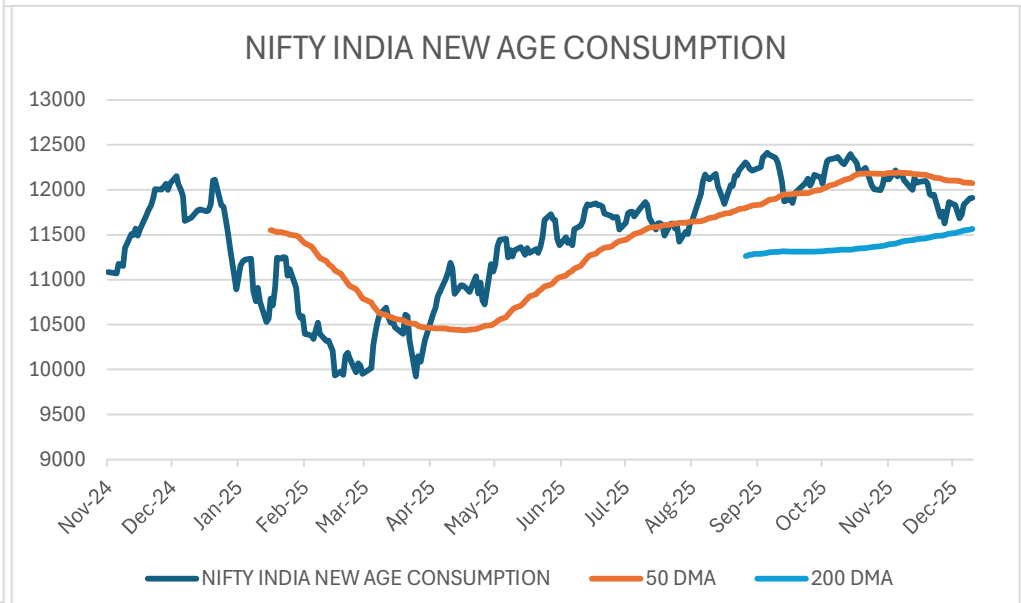
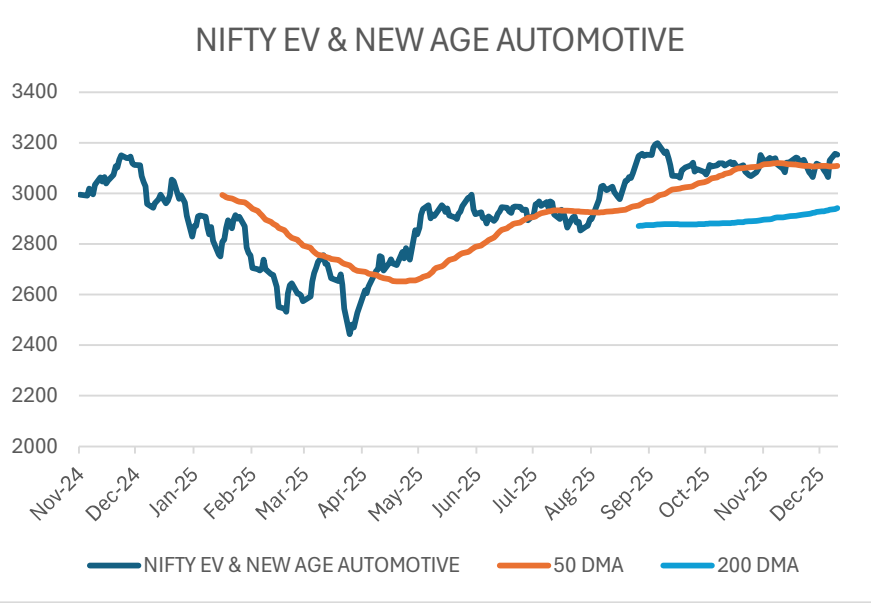
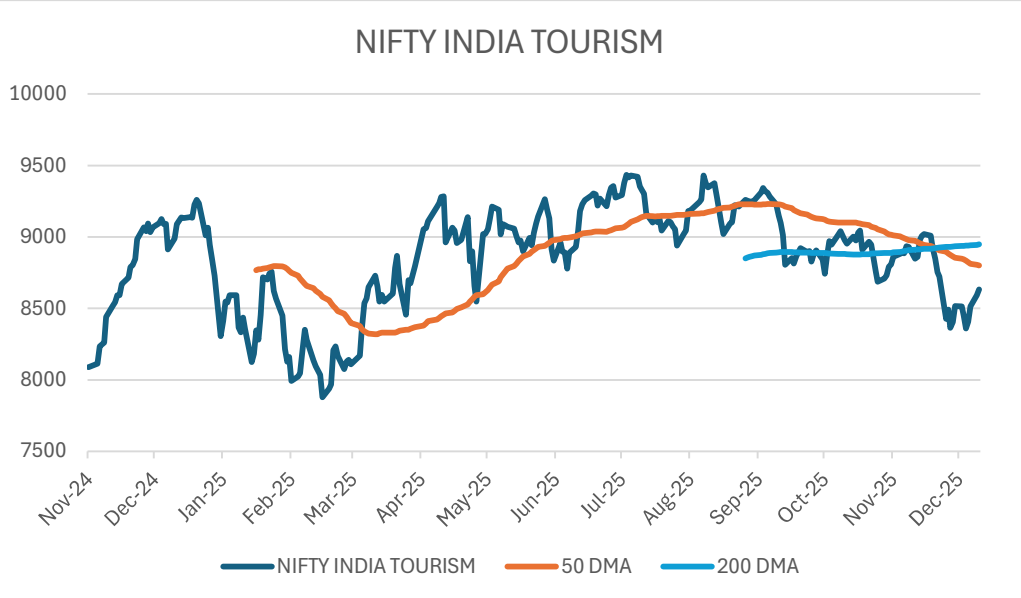
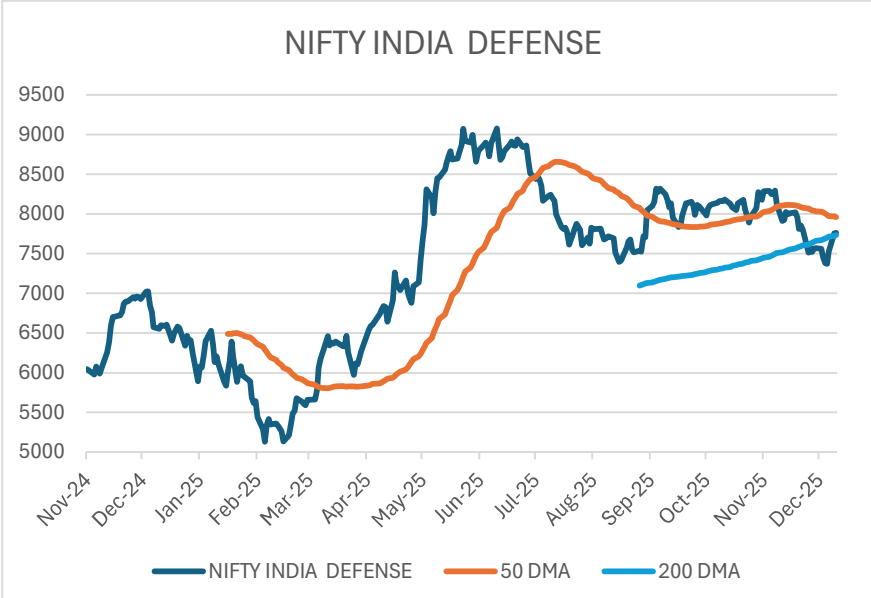
NIFTY CHEMICALS



Stocks with greater thn 50dma,200dma and 5%of 52w high



Stocks with greater thn 50dma,200dma and 5%of 52w high



Stocks with greater thn 50dma,200dma and 5%of 52w high

