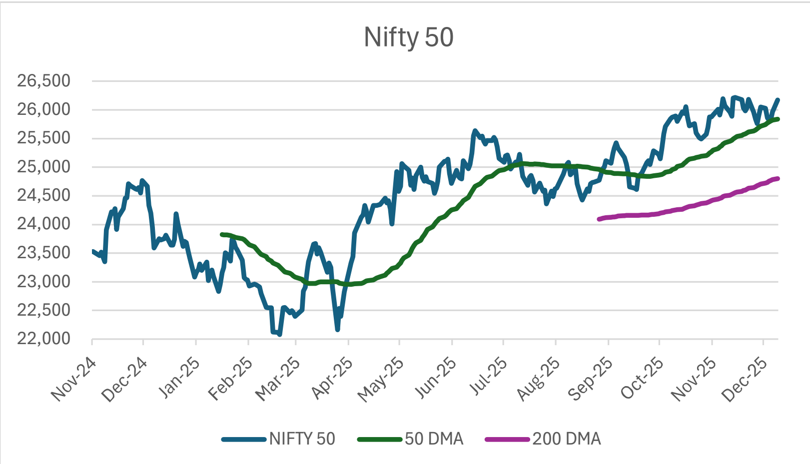
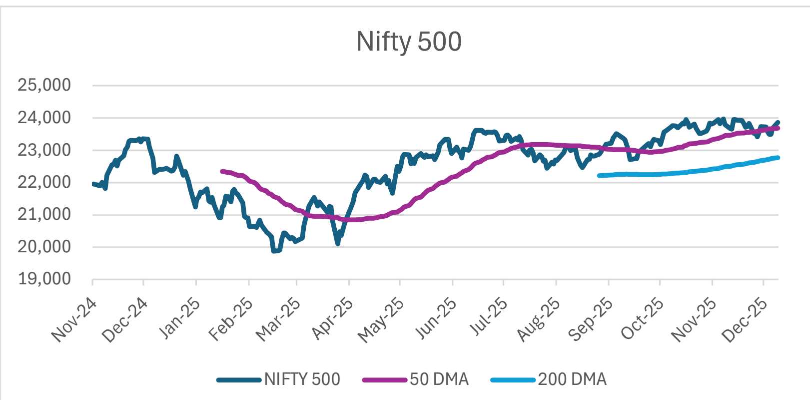
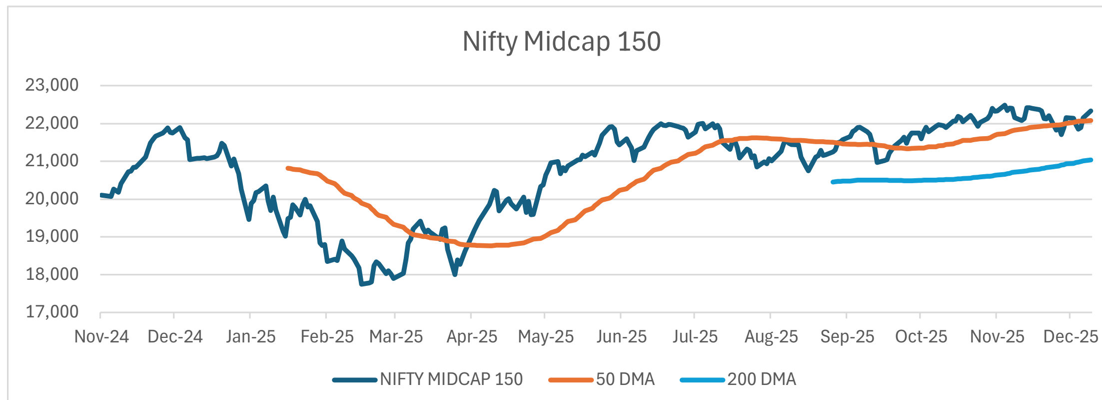
How are the Markets looking like ?

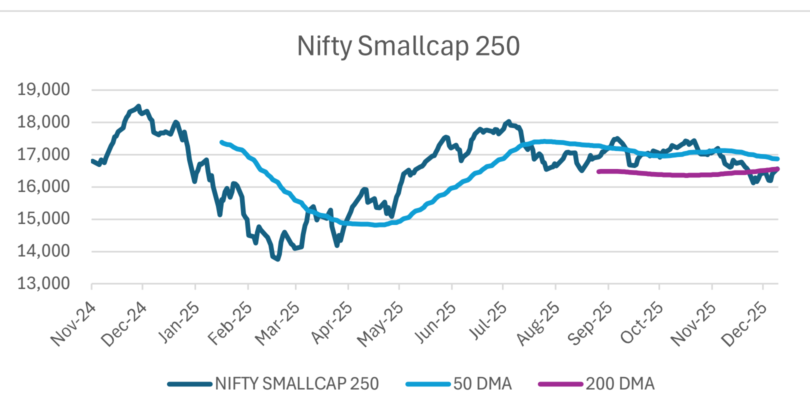
Markets had a good start to this week with IT and metals leading the rally. Smallcap moved above the crucial 200 DMA support and will be interesting to see if it can sustain the upmove. Similarly microcap made the upmove but still below 50 and 200 DMA

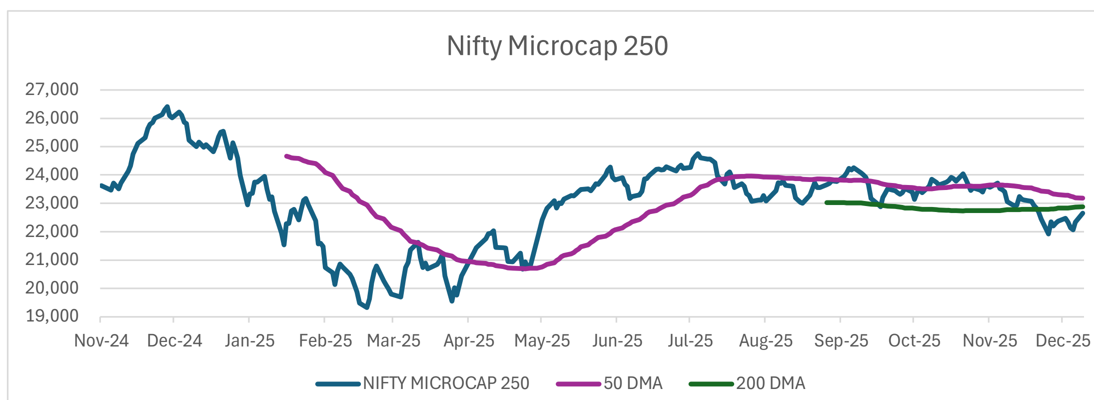


Index	22-Dec-25	50 DMA	200 DMA	Regime	Meaning
Nifty 50	26,172	25,836	24,801	Bull Trend	Stay Overweight
Nifty 500	23,868	23,686	22,773	Bull Trend	Stay Overweight
NIFTY MIDCAP 150	22,329	22,081	21,034	Bull Trend	Stay Overweight
NIFTY SMALLCAP 250	16,566	16,872	16,557	Correction	buy-on-dips zone, tactical caution
NIFTY MICROCAP 250	22,647	23,184	22,880	Bear Trend	Reduce Equity









How many stocks are participating in the rally

market cap	No of stock	stocks above 50 DMA		stocks above 200 DMA		within 5% of 52w high		filtered stocks
> 100000 Cr	112	61	54%	74	66%	39	35%	15
35000 - 100000 Cr	135	65	48%	76	56%	25	19%	2
12000 - 35000 Cr	259	103	40%	109	42%	22	8%	4
5000 - 12000 Cr	292	92	32%	107	37%	18	6%	8
Overall above 500	**798**	**321**	**40%**	**366**	**46%**	**104**	**13%**	29

As mentioned above, largecaps look in good trend with more than 50% above both 50and 200 DMA and 30% + near their high. For micro and small, significant correction has happened in the segment with less than 10% within 52 week high. In Filtered stock list, as mentioned below too, we got max participation from largecap segment. however, participation has increased now in microcap segment

What abour RSI

Index	RSI
Nifty 50	55
Nifty 500	51
NIFTY MIDCAP 150	50
NIFTY SMALLCAP 2	46
NIFTY MICROCAP 2	45

RSI we are looking at 14 days, so above 50 indicates that 14 day return is positive. 50 to 100 Is dependent on how volatile was the movement within those 14 days with 100 as all days positive and lower the number indicating higher volatility. As suggested above, nifty 50, is in strong uptrend while smallcap and micro cap look weak

Sectors

Sectors	no of stocks	greater than DMA50		greater than 200 DMA		within x% of 52w high		Filtered stock
Finance	56	18	32%	27	48%	8	14%	2
Industrial Products	51	17	33%	20	39%	6	12%	6
Pharmaceuticals &	53	21	40%	29	55%	3	6%	-
Consumer Durable	44	11	25%	9	20%	3	7%	-
Auto Components	41	25	61%	30	73%	11	27%	6
Chemicals & Petro	32	12	38%	8	25%	1	3%	-
Banks	34	19	56%	25	74%	12	35%	5
Electrical Equipme	31	6	19%	8	26%	0	0%	-
IT - Software	26	15	58%	14	54%	1	4%	1
Construction	22	4	18%	4	18%	1	5%	1
Retailing	23	6	26%	10	43%	1	4%	-
Realty	24	8	33%	9	38%	2	8%	-
Power	24	3	13%	7	29%	1	4%	-
Capital Markets	21	10	48%	11	52%	1	5%	1
Leisure Services	20	2	10%	4	20%	0	0%	-
Healthcare Service	19	3	16%	7	37%	0	0%	-
Industrial Manufac	16	6	38%	5	31%	1	6%	-
Cement & Cement	15	3	20%	3	20%	1	7%	-
Aerospace & Defen	13	2	15%	4	31%	0	0%	-
Agricultural Food &	12	5	42%	7	58%	2	17%	-
Textiles & Apparels	13	4	31%	3	23%	0	0%	-
Food Products	13	5	38%	7	54%	1	8%	-

Banks, Auto and Insurance look the strongest and we got maximum number of stocks in banks and auto.
On other side, L&T in construction is the only strong stock in otherwise weak sector. Industrial production looks interesting with good number of stocks looking strong, though overall sector is still weak

IT - Services	9	4	44%	6	67%	0	0%	-
Insurance	12	5	42%	8	67%	3	25%	-
Automobiles	12	7	58%	9	75%	3	25%	3
Fertilizers & Agroch	13	3	23%	3	23%	1	8%	-
Ferrous Metals	11	2	18%	6	55%	2	18%	-
Transport Services	9	2	22%	3	33%	0	0%	-

Stocks with sales growth (3y) above 15, EPS growth (3y) above 15, ROE above 15, above 50DMA and 200 DMA and within 5% of 52w high

Name	Sector	CMP	Mcap	3m Ret	6m Ret	12m Ret	ROE	EPS gr 3Years	Sales gr 3Ye	52w high	% from 52w	Comments
Adani Ports	Transport In	1,507.0	3,25,620	4.7	8.3	27.6	18.8	26.4	21.2	1,549.0	2.7%	
Ashapura Minech.	Minerals & M	855.5	8,170	30.7	99.4	114.5	27.1	57.9	28.9	869.0	1.6%	
Ashok Leyland	Agricultural	177.0	1,03,883	22.9	44.8	63.0	28.8	284.2	22.8	178.0	0.6%	
Bank of Baroda	Banks	294.0	1,52,090	16.1	23.0	22.2	15.5	38.1	20.4	304.0	3.3%	
Can Fin Homes	Finance	937.0	12,531	20.6	20.0	25.9	18.2	22.1	25.0	945.0	0.8%	
Canara Bank	Banks	150.2	1,36,269	23.3	35.8	50.9	17.8	42.1	19.9	154.2	2.6%	
Cummins India	Industrial Pr	4,517.2	1,25,296	12.9	36.2	36.4	28.2	34.9	19.0	4,615.0	2.1%	
Eicher Motors	Automobile	7,291.2	1,99,989	4.3	30.8	54.0	24.1	41.2	22.4	7,328.5	0.5%	
Esab India	Industrial Pr	6,268.6	9,676	23.9	21.2	2.3	52.3	27.8	15.3	6,425.0	2.4%	
Fiem Industries	Auto Compo	2,412.6	6,364	18.8	28.0	53.0	21.0	28.9	15.5	2,445.0	1.3%	
Happy Forgings	Industrial Pr	1,080.0	10,187	10.4	10.8	6.4	15.5	21.3	17.9	1,095.0	1.4%	
ICICI AMC	0	2,610.1	1,29,006	-	-	0.0	82.8	22.2	23.6	2,663.4	2.0%	
Karur Vysya Bank	Banks	252.5	24,399	18.3	22.1	37.1	17.7	42.0	20.1	258.5	2.3%	
KEI Industries	Industrial Pr	4,426.7	42,319	2.3	12.6	2.8	15.6	20.4	19.4	4,574.7	3.2%	
Kirloskar Oil	Industrial Pr	1,311.1	19,054	30.6	45.8	20.4	15.4	38.3	16.4	1,328.6	1.3%	
Larsen & Toubro	Constructio	4,071.5	5,60,068	11.4	12.5	12.2	16.6	23.8	17.8	4,140.0	1.7%	
Lumax Auto Tech.	Auto Compo	1,586.1	10,810	31.1	38.5	150.4	20.3	35.6	34.1	1,597.2	0.7%	
Lumax Industries	Auto Compo	5,715.0	5,344	21.9	70.5	131.6	19.3	37.5	24.8	5,870.0	2.6%	
Maruti Suzuki	Automobile	16,641.3	5,23,205	2.0	28.6	50.6	15.9	70.0	20.1	16,680.0	0.2%	
Multi Comm. Exc.	Capital Mar	10,795.5	55,055	28.2	19.0	61.1	34.3	51.6	44.8	10,836.4	0.4%	
Persistent Systems	IT - Software	6,570.0	1,03,642	21.3	4.1	-0.2	24.1	26.5	27.9	6,768.8	2.9%	
Polycab India	Industrial Pr	7,591.5	1,14,281	-2.4	15.5	3.6	21.4	29.1	22.5	7,903.0	3.9%	
Pricol Ltd	Auto Compo	659.5	8,038	21.3	48.3	18.4	17.6	46.3	20.3	693.3	4.9%	
SBI	Banks	974.3	8,99,293	12.6	22.5	20.7	17.2	29.9	19.2	999.1	2.5%	
Shriram Finance	Finance	935.1	1,75,926	43.4	33.6	56.7	15.6	29.5	31.7	949.3	1.5%	
Shriram Pistons	Auto Compo	3,165.2	13,943	18.6	27.5	50.2	23.2	45.6	19.8	3,259.9	2.9%	
SJS Enterprises	Auto Compo	1,727.3	5,519	11.8	33.4	43.5	18.9	26.9	27.2	1,814.0	4.8%	
TVS Motor Co.	Automobile	3,707.9	1,76,158	4.4	25.7	53.3	28.4	40.6	21.9	3,732.0	0.6%	
Union Bank (I)	Banks	152.8	1,16,603	9.9	6.7	31.9	17.1	45.3	16.7	160.2	4.6%	

Stocks with greater thn 50dma,200dma and 5%of 52w high

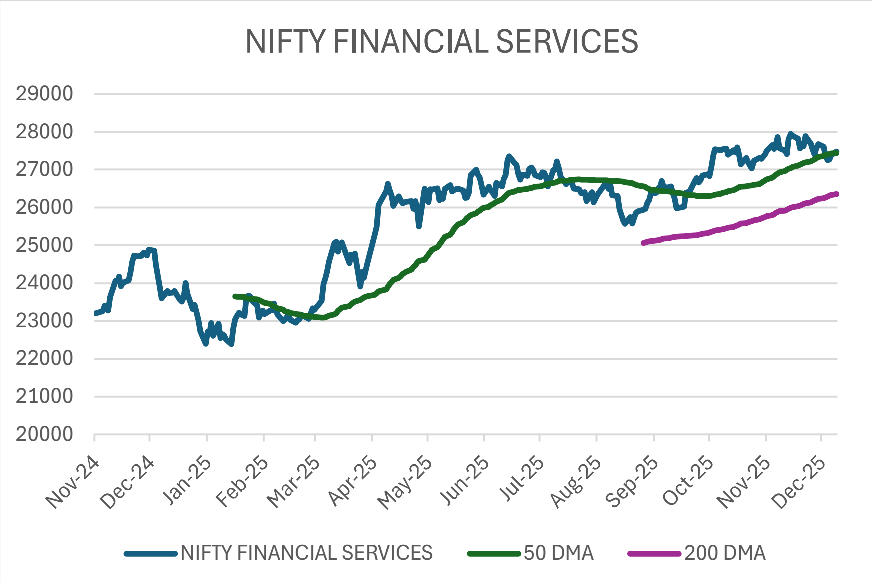
Name	Sector	CMP	Mcap	3m Ret	6m Ret	12m Ret	ROE	EPS gr 3Ye	Sales gr 3Y	52w high	% from 52v	Comments
3M India	Diversified	35,366.4	39,908	18.8	24.3	15.0	23.9	21.6	13.0	37,000.0	4.4%	
Adani Energy Sol	Power	1,007.6	1,21,035	6.8	16.2	28.8	13.6	21.6	28.3	1,050.0	4.0%	
AIA Engineering	Industrial Products	3,917.0	36,576	28.3	18.8	16.6	15.4	19.6	6.3	3,960.0	1.1%	
Alkem Lab	Pharmaceuticals & Biotechr	5,615.4	67,141	0.2	14.5	2.4	19.4	9.3	6.8	5,868.0	4.3%	
Altius Telecom	Telecom - Services	153.0	46,625	3.4	2.0	1.3	5.7	8.3	25.7	154.0	0.6%	
Anupam Rasayan	Chemicals & Petrochemical	1,339.8	15,253	22.0	17.6	85.5	3.3	-17.7	10.2	1,345.6	0.4%	
APL Apollo Tubes	Industrial Products	1,859.0	51,597	10.7	3.8	19.5	19.0	2.6	16.6	1,936.0	4.0%	
AU Small Finance	Banks	984.6	73,543	34.7	22.1	83.3	14.2	16.4	39.5	1,007.7	2.3%	
B H E L	Electrical Equipment	281.8	97,965	18.1	7.6	19.8	2.1	5.7	10.1	295.3	4.6%	
B P C L	Petroleum Products	370.0	1,60,503	12.0	15.7	28.0	17.3	8.0	8.3	381.6	3.1%	
Bajaj Auto	Automobiles	9,165.3	2,56,150	2.0	9.2	4.3	22.8	11.7	15.4	9,490.0	3.4%	
Bharat Forge	Auto Components	1,456.0	69,619	16.4	14.2	13.9	11.6	-0.1	13.1	1,463.7	0.5%	
Bharti Airtel	Telecom - Services	2,144.9	12,91,035	10.8	9.3	36.1	23.2	85.3	14.1	2,174.7	1.4%	
Britannia Inds.	Food Products	6,085.0	1,46,574	2.5	6.6	29.5	52.9	12.9	8.3	6,337.0	4.0%	
Canara HSBC	Insurance	133.2	12,654	-	-	0.0	8.0	125.1	8.0	134.9	1.3%	
City Union Bank	Banks	282.8	20,994	38.1	42.3	61.4	12.6	13.8	12.4	285.1	0.8%	
Craftsman Auto	Auto Components	7,032.0	16,775	3.5	28.9	35.6	9.4	5.1	36.9	7,378.5	4.7%	
Cube Highways	Transport Infrastructure	139.2	18,712	2.8	15.8	15.8	-0.7	0.0	0.0	146.0	4.6%	
Cupid	Personal Products	458.2	12,307	108.1	341.8	487.7	12.9	35.8	11.4	459.2	0.2%	
Federal Bank	Banks	269.2	66,286	37.9	27.9	38.4	12.9	21.9	25.0	271.1	0.7%	
Granules India	Pharmaceuticals & Biotechr	600.9	14,584	14.7	21.7	1.4	13.9	5.7	6.0	621.1	3.3%	
Guj Pipavav Port	Transport Infrastructure	193.3	9,348	24.5	19.5	5.0	19.0	26.7	10.0	199.8	3.2%	
H P C L	Petroleum Products	475.4	1,01,211	12.1	16.5	19.0	13.8	-2.1	7.5	494.6	3.9%	
Hindalco Inds.	Non - Ferrous Metals	864.5	1,94,319	15.9	28.5	38.9	14.0	6.4	6.9	872.7	0.9%	
Hindustan Copper	Non - Ferrous Metals	403.9	39,073	31.2	55.6	48.6	18.7	7.5	4.4	408.9	1.2%	
Hindustan Zinc	Non - Ferrous Metals	606.4	2,56,137	31.4	37.2	29.4	72.4	2.6	4.9	610.6	0.7%	
IDFC First Bank	Banks	85.3	73,349	20.1	17.5	37.3	4.2	109.9	28.6	85.9	0.7%	
IIFL Finance	Finance	569.4	24,213	26.2	18.2	39.8	4.9	-22.1	13.5	592.8	4.0%	
India Cements	Cement & Cement Products	440.3	13,660	15.3	31.7	29.8	-8.8	0.0	-5.1	451.4	2.5%	
Indian Metals	Ferrous Metals	1,420.0	7,661	21.7	81.1	58.8	17.0	-8.9	-0.5	1,480.0	4.1%	
IndiGrid Trust	Power	168.6	17,948	1.2	8.9	16.6	6.6	-6.1	14.0	176.5	4.5%	
Indus Towers	Telecom - Services	412.3	1,08,771	15.3	-0.4	22.8	32.5	17.0	2.8	430.0	4.1%	
Jamna Auto Inds.	Auto Components	127.3	5,079	17.3	33.5	30.2	19.3	9.1	9.7	130.0	2.1%	
Jayaswal Neco	Industrial Products	78.4	7,614	7.4	91.0	91.9	4.9	-41.8	0.2	81.2	3.5%	
Jindal Stain.	Ferrous Metals	791.0	65,212	0.2	19.1	11.5	16.2	-19.6	6.3	826.0	4.2%	
JK Tyre & Indust	Auto Components	491.0	13,454	27.5	36.3	27.6	11.1	30.6	7.0	496.4	1.1%	
Knowledge Realty	Realty	123.6	54,822	7.4	-	0.0	14.0	0.0	0.0	129.5	4.5%	

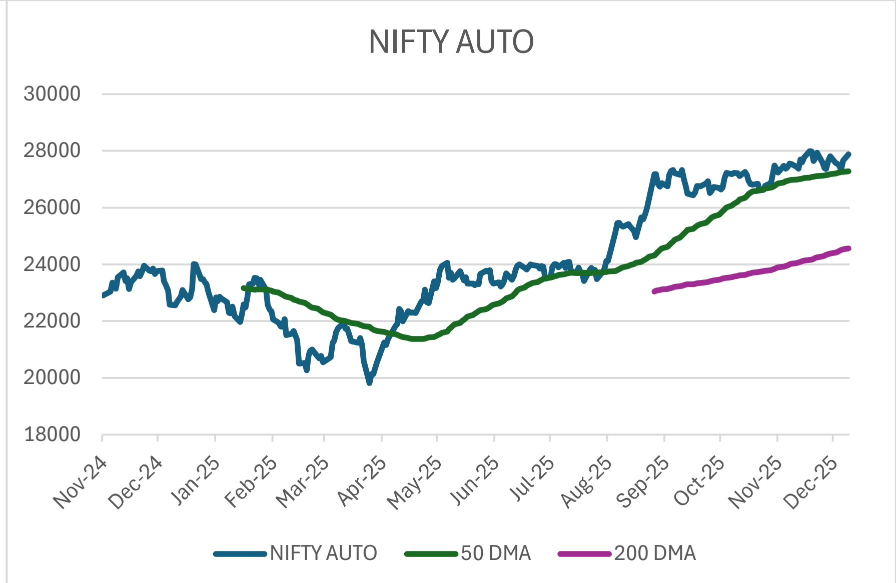
LevUp

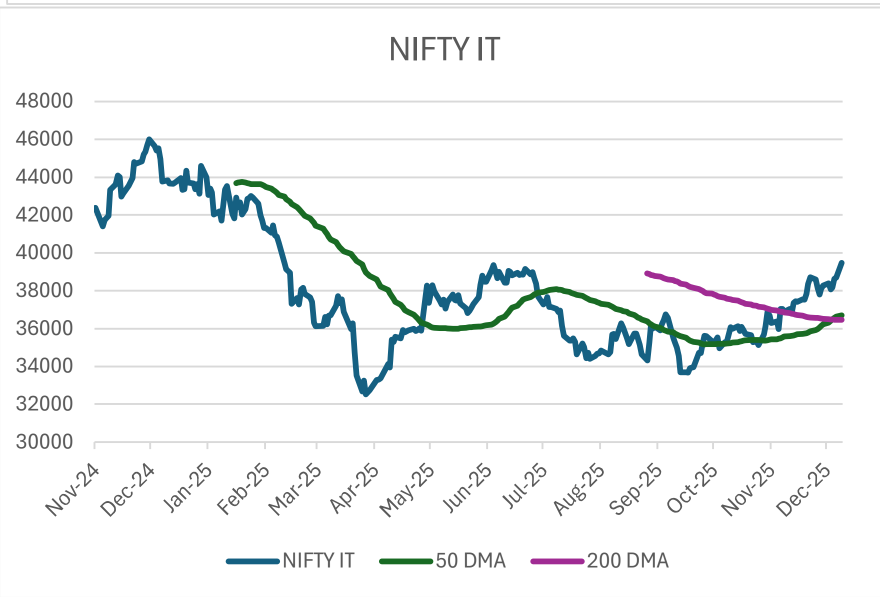
Stocks with greater thn 50dma,200dma and 5%of 52w high

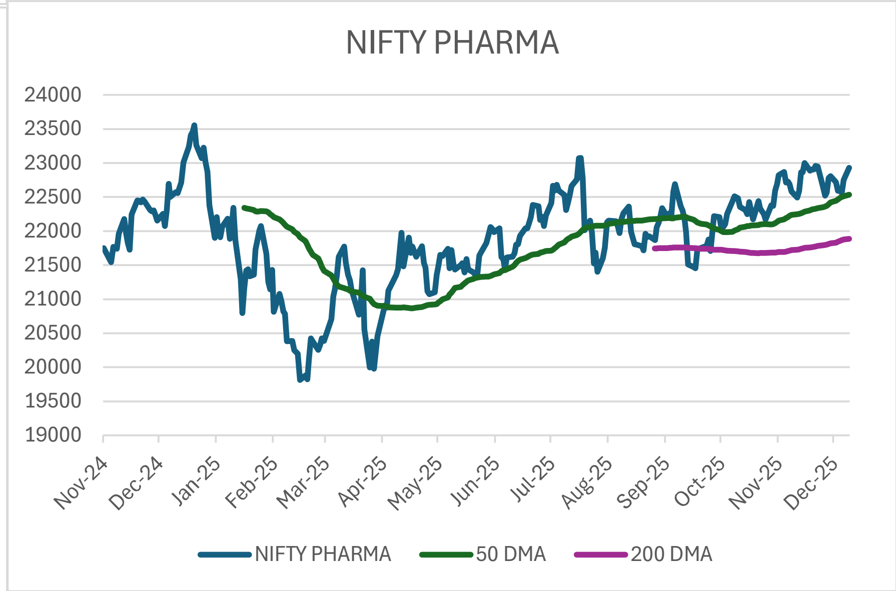
L&T Finance Ltd	Finance	303.5	75,942	21.9	49.0	120.0	10.8	44.4	10.1	315.4	3.8%	
Laurus Labs	Pharmaceuticals & Biotechn	1,063.4	57,408	14.9	56.0	86.9	7.5	-27.3	4.0	1,069.8	0.6%	
LTIMindtree	IT - Software	6,199.1	1,83,795	17.8	14.0	6.4	21.5	-11.7	13.3	6,380.0	2.8%	
M & M Fin. Serv.	Finance	394.1	54,779	33.2	41.4	45.5	10.9	26.3	17.5	397.7	0.9%	
Manappuram Fin.	Finance	294.0	24,885	-0.2	7.2	61.7	10.1	-2.9	18.2	298.0	1.3%	
Maple Inf. Trust	Transport Infrastructure	145.6	10,022	-	-	1.1	-3.9	0.0	0.0	145.6	0.0%	
Marico	Agricultural Food & other Pr	740.2	96,078	5.0	5.2	18.0	41.3	9.6	4.4	765.5	3.3%	
Max Financial	Insurance	1,693.6	58,447	6.7	3.8	52.4	7.3	9.4	14.2	1,764.7	4.0%	
Muthoot Finance	Finance	3,788.2	1,52,084	23.5	46.9	82.2	19.6	9.9	18.4	3,869.5	2.1%	
National High	Transport Infrastructure	149.0	28,859	5.8	11.2	12.9	1.8	13.5	154.4	151.0	1.3%	
Natl. Aluminium	Non - Ferrous Metals	290.3	53,308	33.4	48.2	29.3	32.7	21.3	5.7	292.7	0.8%	
Nestle India	Food Products	1,257.1	2,42,408	6.5	3.5	15.0	83.0	10.6	11.1	1,311.6	4.2%	
NMDC	Minerals & Mining	78.5	68,998	-2.3	10.6	7.4	23.6	-11.5	-2.7	79.2	1.0%	
One 97	Financial Technology (Fintec	1,328.9	84,985	13.3	49.3	41.3	-10.3	11.3	11.5	1,381.8	3.8%	
Phoenix Mills	Realty	1,840.6	65,820	12.6	13.1	15.1	9.4	57.6	37.6	1,852.6	0.6%	
Prime Focus	Entertainment	220.0	17,072	12.3	93.7	65.4	-16.7	0.0	2.1	226.4	2.8%	
R R Kabel	Industrial Products	1,535.0	17,359	15.0	10.3	6.3	15.2	-32.6	20.2	1,559.4	1.6%	
Reliance Industr	Petroleum Products	1,575.5	21,31,973	12.6	6.7	29.9	8.4	5.4	11.5	1,581.3	0.4%	
Sai Life	Pharmaceuticals & Biotechn	909.1	19,121	2.8	20.9	30.4	11.1	0.0	24.9	943.0	3.6%	
Samvardh. Mothe.	Auto Components	121.1	1,27,762	7.9	18.3	16.3	12.2	58.3	21.2	122.4	1.1%	
Sansera Enginee.	Auto Components	1,723.0	10,721	15.1	26.5	13.8	10.5	11.6	14.9	1,770.0	2.7%	
SBI Life Insuran	Insurance	2,023.9	2,02,937	11.5	10.1	44.8	15.1	17.0	12.1	2,086.6	3.0%	
South Ind.Bank	Banks	39.8	10,421	33.6	30.9	60.0	13.8	207.6	12.6	41.7	4.4%	
Swan Defence	Industrial Manufacturing	1,388.8	7,316	118.2	537.7	0.0	-46.3	-7.1	3.6	1,388.8	0.0%	
Tata Capital	Finance	330.1	1,40,123	-	-	0.0	12.9	27.3	40.7	336.7	1.9%	
Tata Consumer	Agricultural Food & other Pr	1,178.9	1,16,652	4.9	5.1	33.1	7.0	8.2	12.3	1,202.8	2.0%	
Tata Motors	Agricultural, Commercial &	411.5	1,51,509	-	-	0.0	0.0	0.0	0.0	413.8	0.6%	
Thangamayil Jew.	Consumer Durables	3,424.6	10,644	61.7	77.0	71.4	14.9	45.4	30.8	3,536.3	3.2%	
Titan Company	Consumer Durables	3,932.5	3,49,118	14.3	7.6	17.1	31.8	14.6	28.0	3,962.0	0.7%	
Torrent Pharma.	Pharmaceuticals & Biotechn	3,805.1	1,28,774	4.1	17.8	10.6	26.5	21.2	10.6	3,882.2	2.0%	
Ujjivan Small	Banks	54.2	10,512	19.6	9.5	58.2	12.4	52.9	31.2	56.3	3.7%	
UPL	Fertilizers & Agrochemicals	777.4	65,555	11.0	15.5	49.0	3.3	-38.1	0.3	779.4	0.3%	
Vedanta	Diversified Metals	585.5	2,28,953	27.2	31.6	21.9	38.5	-11.8	4.8	594.0	1.4%	
Vertis Infra.	Transport Infrastructure	109.0	16,459	5.9	-	0.0	8.6	0.0	125.2	110.1	1.0%	
Vodafone Idea	Telecom - Services	11.9	1,28,387	35.9	66.2	60.1	0.0	16.1	4.2	12.1	2.1%	
ZF Commercial	Auto Components	15,275.0	28,961	19.8	17.2	33.6	15.1	51.8	14.4	15,848.0	3.6%	

Stocks with greater thn 50dma,200dma and 5%of 52w high

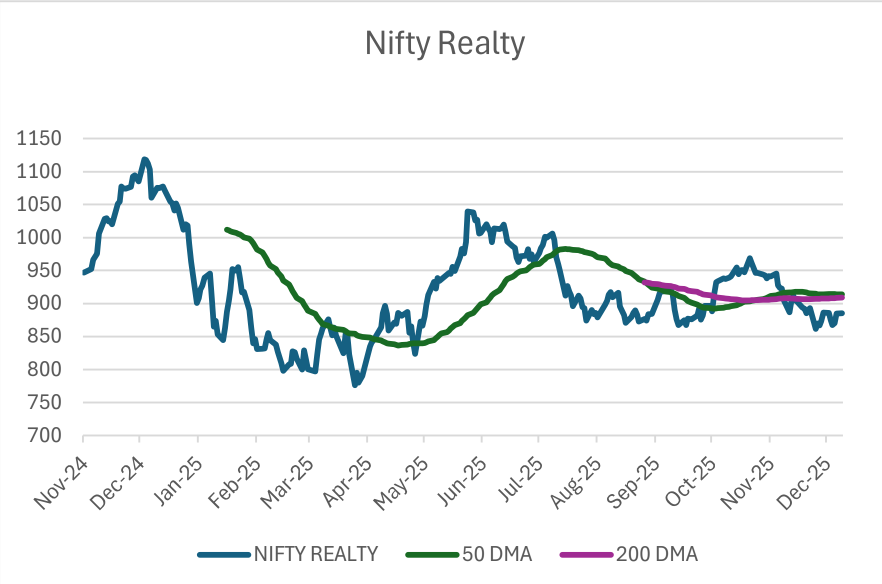


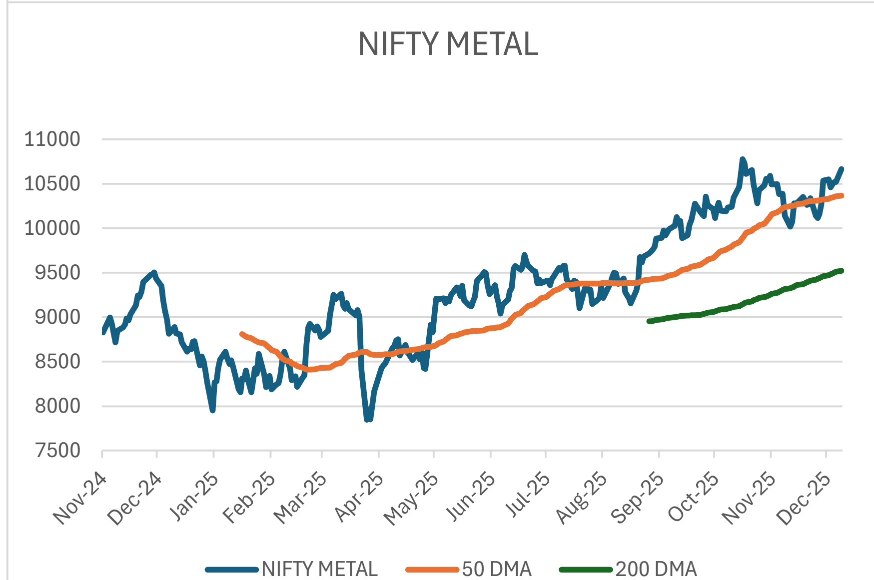


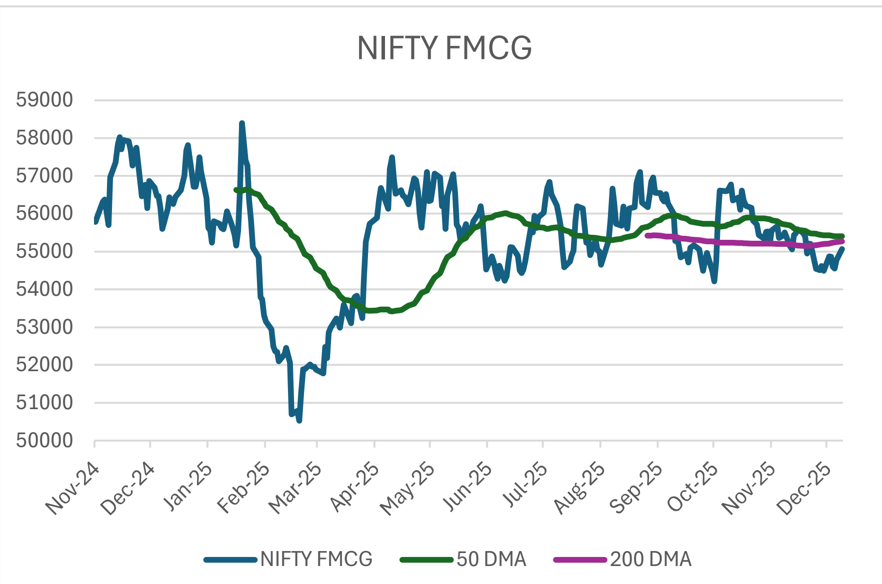


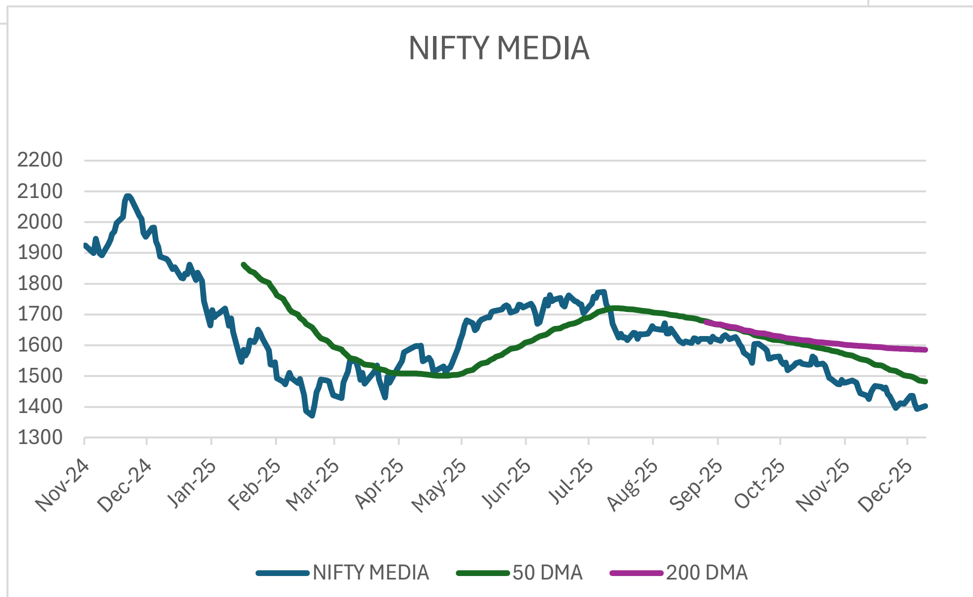


Stocks with greater thn 50dma,200dma and 5%of 52w high

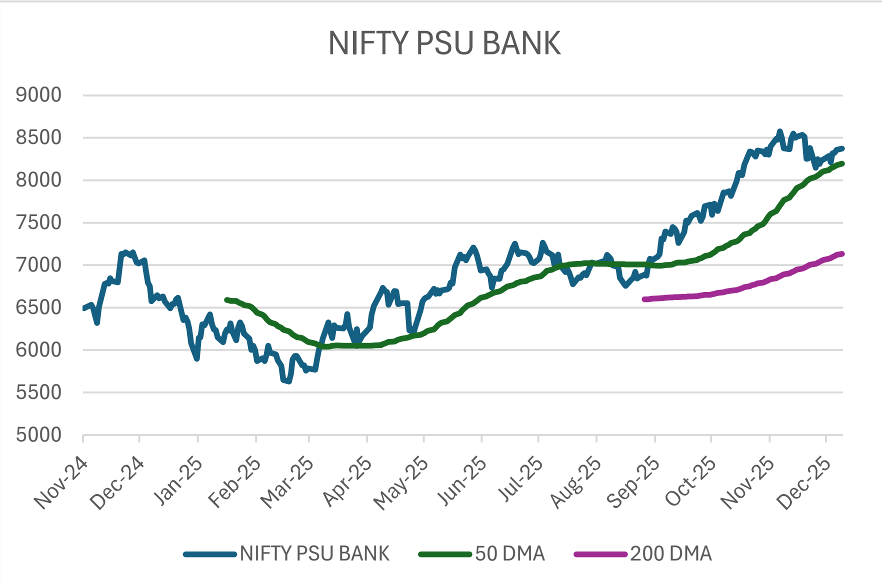


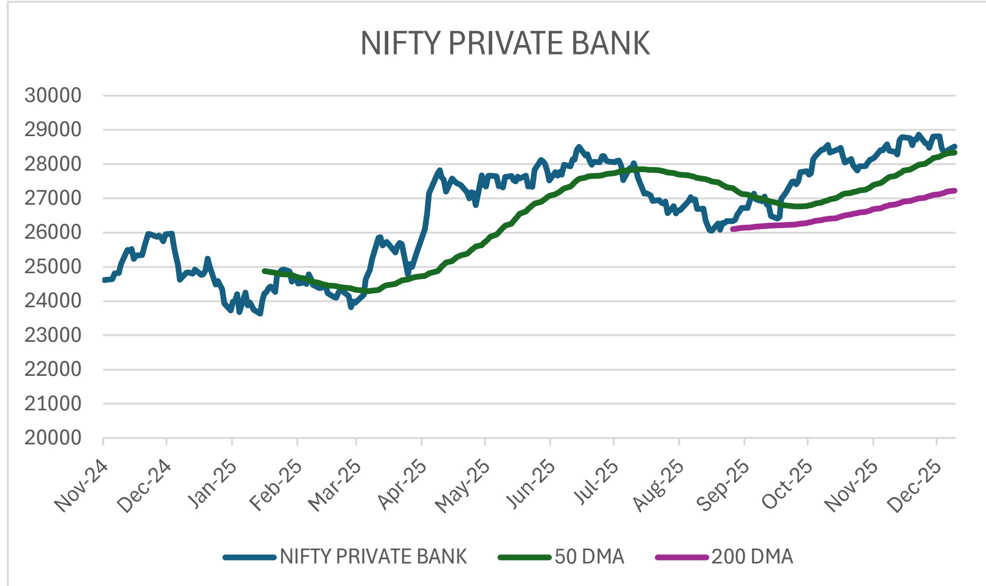


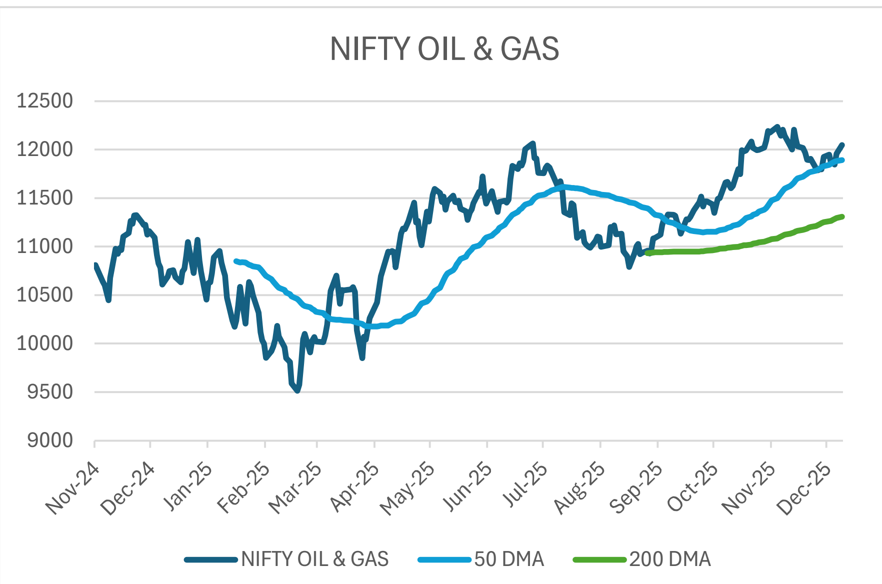


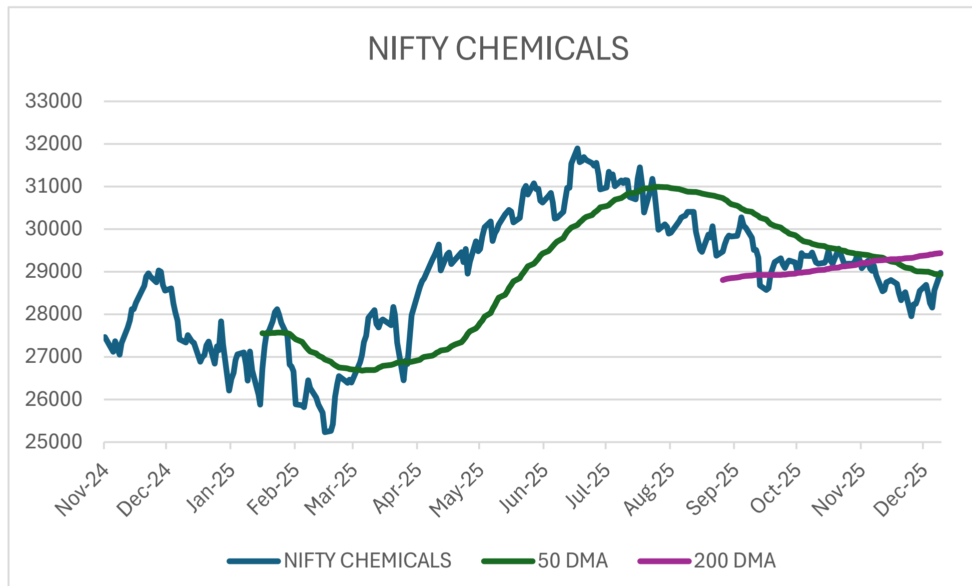


Stocks with greater thn 50dma,200dma and 5%of 52w high

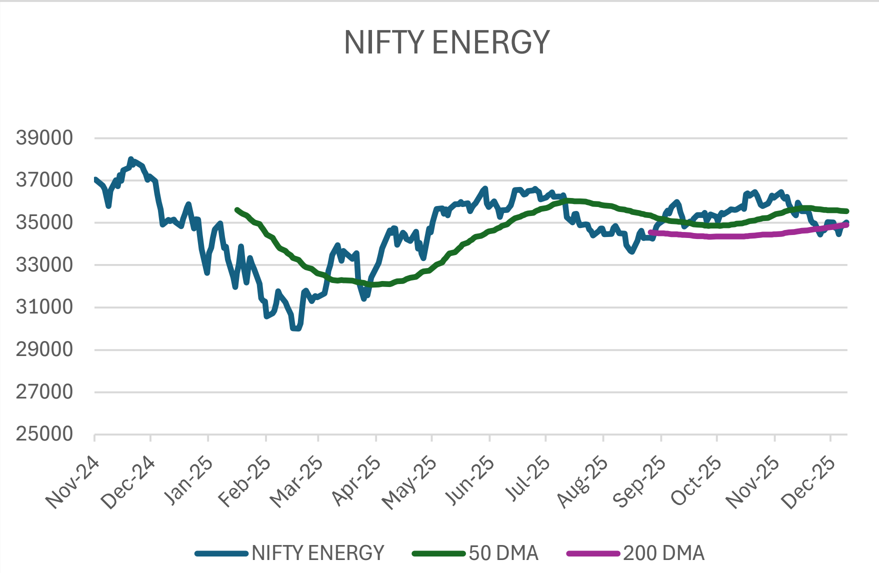


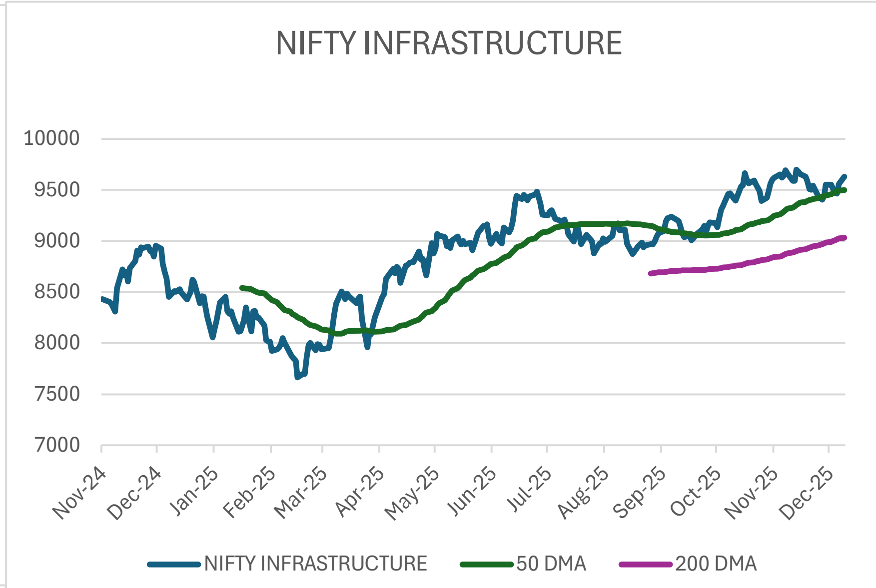


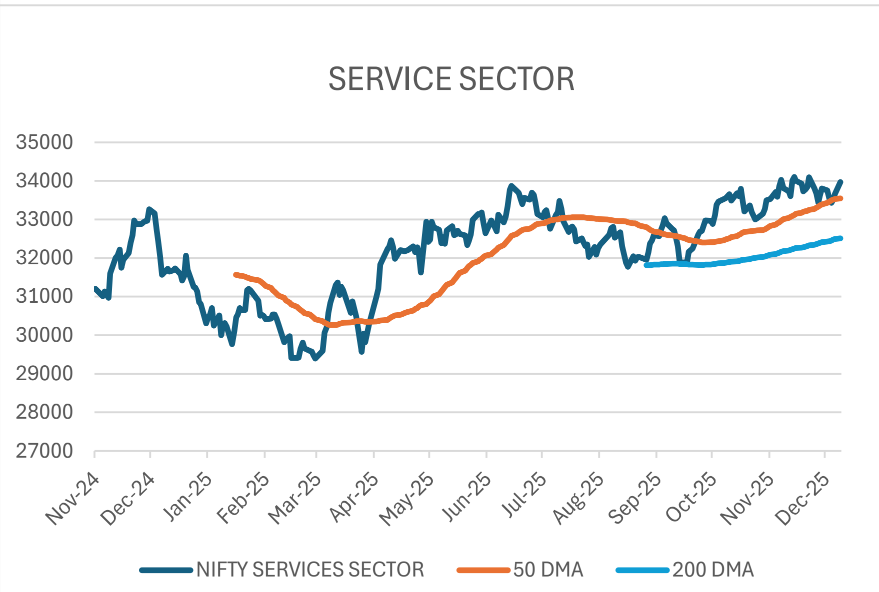


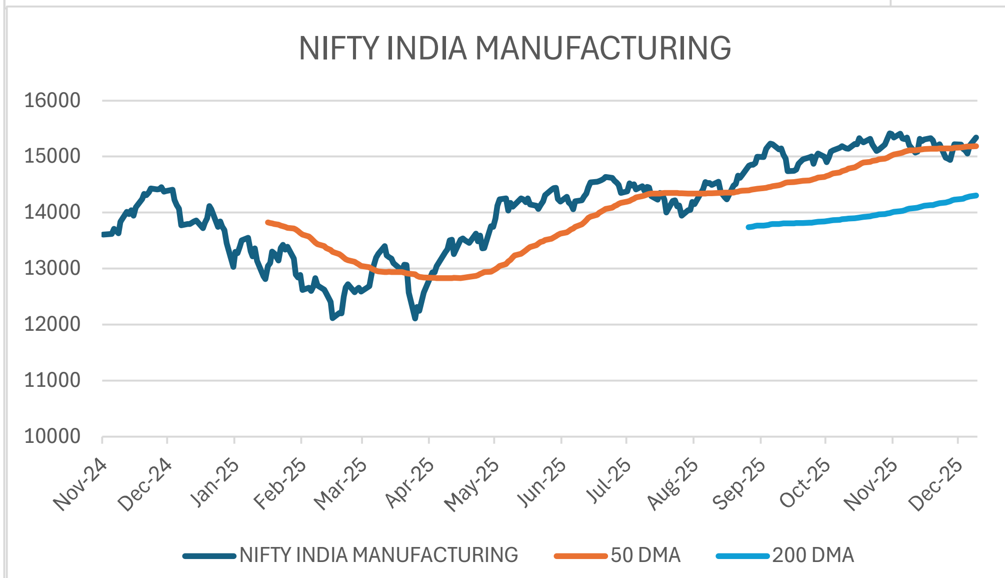


Stocks with greater thn 50dma,200dma and 5%of 52w high

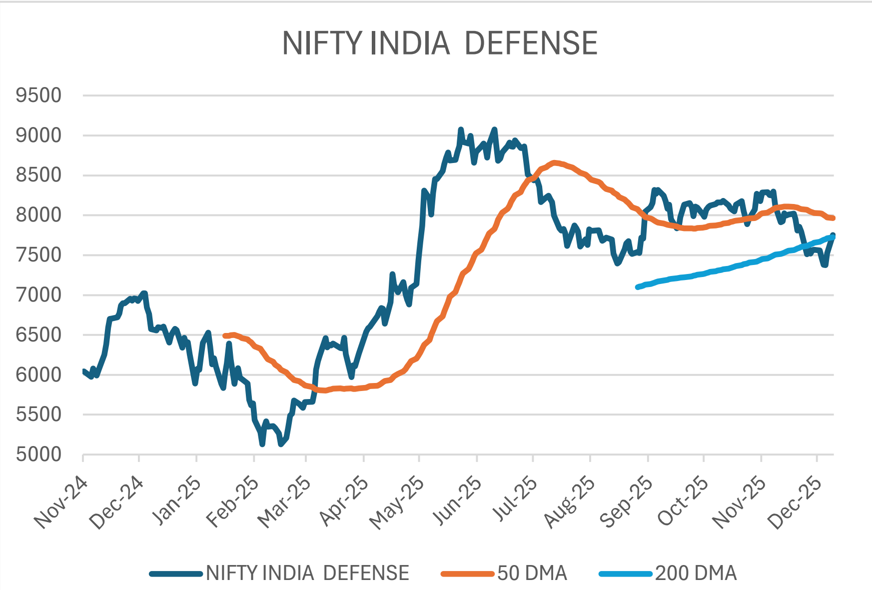


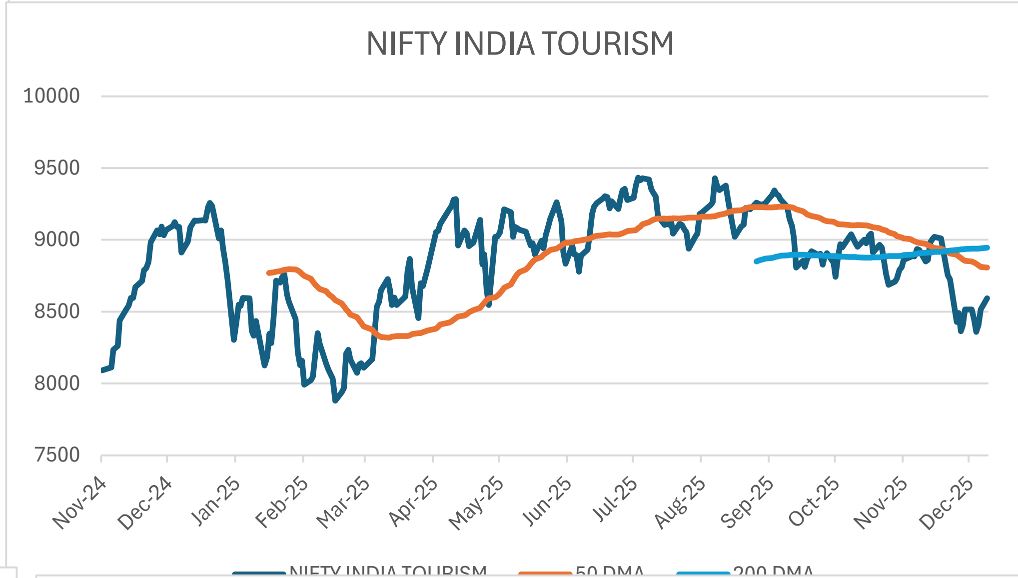


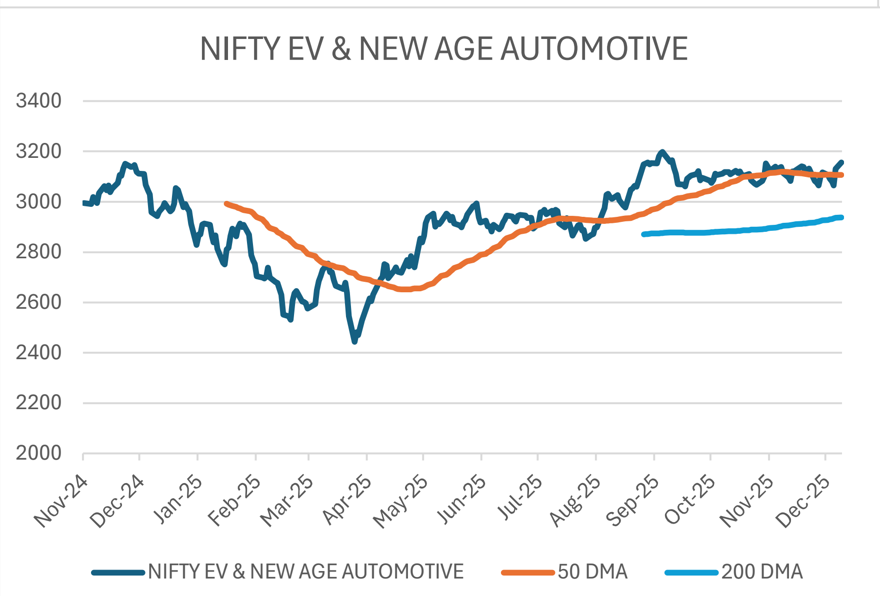


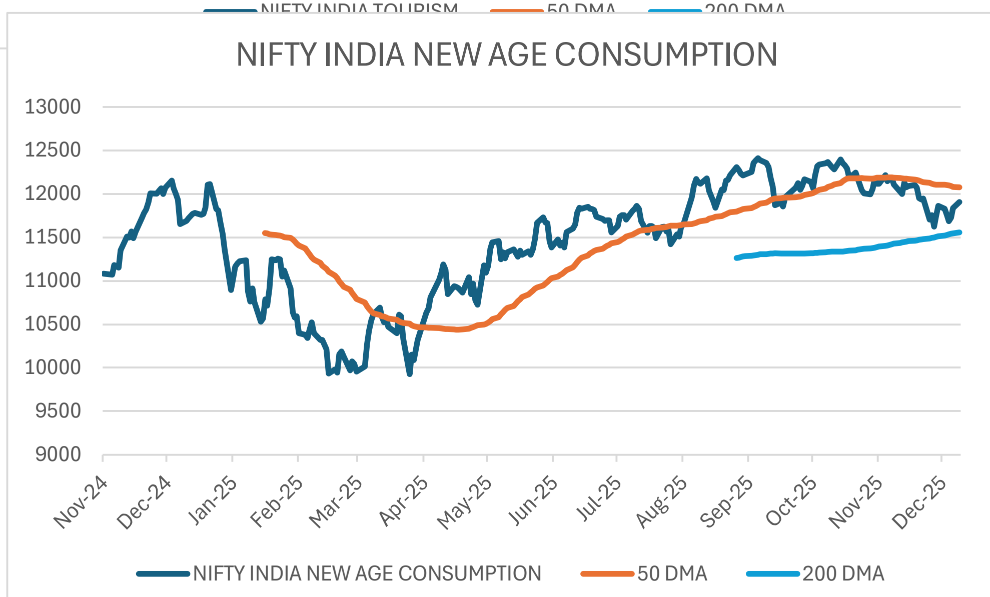


Stocks with greater thn 50dma,200dma and 5%of 52w high









Stocks with greater thn 50dma,200dma and 5%of 52w high